

THIRD WALNUT CREEK MUTUAL

SPECIAL MEETING OF THE BOARD
 Wednesday, January 29, 2025, at 10:00 a.m.
 Zoom Meeting

MINUTES

1. Call to Order

President Lauck called the meeting to order at 10:04 a.m.

2. Roll Call

Directors Present:

Tom Lauck, President, Dist. 4, (2026)
 Florence McConnell, VP, Dist. 13 (2026) Lyman Shaffer, Director, Dist. 10 (2027)
 Mike Abell, Treasurer Dist. 9, (2025) Harvey Baumel, Director Dist. 3, (2027)
 Lauralee Barbaria, Director, Dist. 15 (2025)

Directors Absent:

Adrian Byram, Director Dist. 7, (2027) Nan Warren, Director Dist. 14, (2025)
 Bill Leary, Secretary, Dist. 5 (2026)

3. Mutual Operations Staff

Lucy Limon, Board Services Coordinator-Absent
 Bud Baxter, Financial Planning and Analysis Manager

4. 2025 Insurance Premium Approval

Tom Lack made a motion, Havey Baumel seconded to approve borrowing from reserves to operating for payment of the 2025 insurance premiums per project as presented in the graph below and to be repaid within 12-months.

Moved, Seconded, Carried 6-0

	# of Man	Bank Balance as of 01/15/25		Uncleared Ops	Uncleared RSV	Ops Cash After	Bud's notes	Cash transfer from	ops account cash
		Ops	Reserve	Chks as of 12/31/24	Chks as of 12/31/24	Ins & OIS Ch		reserve	balance
								to operating accou	after reserve trans
GRF									\$ -
TWCM23	39	\$ 94,451	\$ 296,142	\$ 11,772	\$ 15,849	\$ (22,627)		\$ 50,000	\$ 27,373
TWCM26	98	\$ 193,810	\$ 388,636	\$ 34,387	\$ 58,005	\$ (105,191)		\$ 130,000	\$ 24,809
TWCM27	48	\$ 135,351	\$ 356,435	\$ 22,460	\$ 367	\$ (16,716)		\$ 50,000	\$ 33,284
TWCM31	48	\$ 120,987	\$ 287,510	\$ 17,490	\$ 10,499	\$ (26,110)		\$ 50,000	\$ 23,890
TWCM32	18	\$ 63,587	\$ 204,191	\$ 5,836	\$ 7,235	\$ 9,148		\$ -	\$ 9,148
TWCM33	16	\$ 47,219	\$ 146,657	\$ 8,171	\$ 26,452	\$ (4,154)		\$ 25,000	\$ 20,846
TWCM34	10	\$ 30,742	\$ 156,443	\$ 2,859	\$ 5,072	\$ 861		\$ 25,000	\$ 25,881
TWCM35	36	\$ 69,618	\$ 449,240	\$ 12,624	\$ 8,708	\$ (40,211)		\$ 65,000	\$ 24,789
TWCM36	84	\$ 233,756	\$ 369,112	\$ 16,671	\$ 665	\$ (9,727)		\$ 30,000	\$ 20,273
TWCM37	90	\$ 174,270	\$ 361,838	\$ 22,737	\$ 1,628	\$ (91,479)		\$ 125,000	\$ 33,521
TWCM38	84	\$ 136,146	\$ 556,080	\$ 19,300	\$ 5,228	\$ (109,966)		\$ 150,000	\$ 40,034
TWCM42	32	\$ 62,602	\$ 322,474	\$ 9,169	\$ 29,887	\$ (32,971)		\$ 60,000	\$ 27,029
TWCM44	88	\$ 233,185	\$ 289,938	\$ 28,862	\$ 8,658	\$ (33,289)		\$ 60,000	\$ 26,711
TWCM45	148	\$ 307,020	\$ 232,773	\$ 55,621	\$ 62,261	\$ (148,222)		\$ 175,000	\$ 26,778
TWCM49	80	\$ 247,884	\$ 72,347	\$ 31,403	\$ 24,042	\$ 470		\$ 25,000	\$ 25,470
TWCM51-A	72	\$ 317,460	\$ 391,555	\$ 18,701	\$ 903	\$ 104,349		\$ -	\$ 104,349
TWCM51-B	52	\$ 216,672	\$ 225,072	\$ 17,409	\$ 2,225	\$ 58,856		\$ -	\$ 58,856
TWCM54	60	\$ 166,896	\$ 416,909	\$ 16,482	\$ 22,721	\$ (11,595)		\$ 35,000	\$ 23,405
TWCM64	9	\$ 40,440	\$ 188,535	\$ 2,889	\$ 32	\$ 13,249		\$ -	\$ 13,249

5. Members Forum



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No comments were made.

6. **Adjournment**

With no further business to address, President Lauck adjourned the meeting at 10:13 a.m.

Lucy Limon

Assistant Secretary
Third Walnut Creek Mutual