

M I N U T E S  
THIRD WALNUT CREEK MUTUAL  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
MONDAY, NOVEMBER 9, 2015 AT 9:00 A.M.  
BOARD ROOM, GATEWAY COMPLEX  
1001 GOLDEN RAIN ROAD WALNUT CREEK, CA 94595

President Gery Yearout called the Regular Meeting of the Board of Directors of Third Walnut Creek Mutual to order at 9:00 a.m. on Monday, November 9, 2015.

Ms. Poling took the roll call.

**PRESENT:**

Gery Yearout, President (XI)	Victor McPhun, Director District VI
Judy Bank, Vice President (XV)	Toby Dicker, Director District VIII
John McDonnell, Treasurer (X)	Jack Case, Director District V
Kathy Poling, Secretary (III)	Carol Keating, Director District IX
Jane Norbeck, Director District IV	Jean Faszholz, Director District XII
Walt Braun, Director District XIII	Mike Fleck, Director District XIV

Mutual Operations staff was represented by Paul Donner, Director of Mutual Operations; Rick Chakoff, GRF Chief Financial Officer; and Clayton Clark, TWCM Building Maintenance Manager.

APPROVAL OF MINUTES: The approval of the following two sets of minutes was tabled:

Regular Meeting of the Board.....October 12, 2015  
Executive Session of the Board.....October 12, 2015

MEMBERS' FORUM:

Members were afforded an opportunity to ask questions and provide comments to the Board of Directors.

TREASURER'S REPORT: Mr. McDonnell

Mike Fleck provided the Board with a report in the Board Packet.

OFFICER AND COMMITTEE REPORTS:

Officer and Committee reports were provided to the Board Directors.

NEW BUSINESS

Motions to lien: There were no motions to lien.

Role of Directors: Gery Yearout discussed director obligations regarding speaking to GRF. While expressing one's personal opinion if acceptable, Directors may not speak for the Board unless authorized by the Board to do so.

Revision to Policy 48: This revision was reviewed and it was decided that it should be referred back to the Governing Documents Committee for language refinement.

Revision to Policy 59: The revision was withdrawn and will be returned to committee level for further refinement.

Standard 1003: The standard was referred back to the Governing Documents Committee for inclusion into Policy 64.

Payment Plan for Owner Billable, File No. 03-039-036: A motion was made, seconded and unanimously approved to allow for a payment plan for the owner associated with File No. 03-039-036 for an outstanding owner-billable.

ADJOURNMENT

Having no further business the regular meeting adjourned at 9:52 a.m.

*Sharon Fees*

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Sharon Fees, Assistant Secretary  
Third Walnut Creek Mutual