

# MINUTES

## Fourth Walnut Creek Mutual Emergency Meeting Tuesday, February 20, 2024, 10:00 a.m. (On ZOOM ONLY)

1. **Call to Order** – President Seldon  
The Emergency Meeting was called to order at 10:00 a.m. This was a Zoom only meeting.
2. **Roll Call** - Directors:  
President Janet Seldon, **present**  
Vice President Ward Thompson, **present**  
Treasurer Rajasundaram Sivasubramanian, **absent**  
Secretary Jeffrey Spires, **present**  
Director Robert Amans, **present**
3. **Staff** Jeroen Wright, Director Mutual Operations and Linda Schoeffner, Assistant Secretary.

### 4. Emergency Transfer from Reserve Fund to Operating Fund to Cover Expense

Bank Info as of 2/13/24:	Ops Cash > After Ins & Transf.	Recommended Borrow	Bal after trans.
Ops \$747,255	(113,753)	(175,000)	61,247
Reserve \$ 2,961,186		Cash trans from reserve to operating acct	

**President Seldon made the following motion, "The Board authorizes and instructs the President, Treasurer and the Assistant Treasurer to transfer \$175,000.00 from the Mutual's reserve account to the Mutual's operating account for the purpose of providing sufficient cash to pay insurance premiums, provided that such transfer shall be repaid in full by the operating account to the reserve account within 12 months." Vice President Ward seconded the motion, and it passed without dissent. 4-0**

5. **Motion to Adjourn** – With no further business, the meeting adjourned at 10:32 a.m.

*Linda Schoeffner*  
Fourth Walnut Creek Mutual  
Assistant Secretary