

WALNUT CREEK MUTUAL NO. FORTY

SPECIAL MEETING MINUTES OF THE BOARD THURSDAY, FEBRUARY 17, 2022, AT 10:00 AM ZOOM MEETING

Call to Order

President Yearout called the meeting to order at 10:00 a.m.

Directors Present

Gery Yearout – President
Joe Tracy – Vice President
Susie White – Secretary
Gregory Gould – Director

Directors Absent

Scott Graff – Treasurer

Staff Present

Lucy Limon, Board Services Coordinator.

Motion to Approve Borrowing from Reserves for Insurance Premium

A motion was made to approve borrowing \$100,000 from Project 40 and \$125,000 from Project 41 out of the reserve account to pay for the insurance premium and is to be paid back within a year via coupons.

Moved, Seconded, Carried 4-0

Members Forum

Members were afforded the opportunity to express their concerns and make comments. No comments were made.

Announcements

The next scheduled meeting will be Thursday, February 24, 2022, at 2:00 p.m., via zoom.

Adjournment

President Yearout adjourned the meeting was adjourned at 10:10 a.m

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the approved minutes of the Board of Directors Meeting.

Lucy Limon

Assistant Secretary

Walnut Creek Mutual No. Forty