

WALNUT CREEK MUTUAL NO. FORTY

SPECIAL MEETING MINUTES OF THE BOARD MONDAY, FEBRUARY 6th, 2023, AT 10:30 AM ZOOM MEETING

Call to Order

Vice President Gould called the special meeting to order at 10:33 a.m.

Roll Call

Directors Present: Greg Gould, Vice President
Susie White, Secretary
Kathy Parish, Director

Directors Absent: Gery Yearout, President
Joe Tracy, Treasurer

Also Present: Mutual Operations was represented by Lucy Limon, Board Services Coordinator.

Motion to Approve Borrowing from Reserves to Operating to Fund 2023 Insurance Premiums

P40: A motion was made to authorize the transfer of \$70k from P40's Reserve to Operating account to fund the 2023 insurance premiums and to be paid back within a year via the mutual coupon.

Moved, Seconded, Carried 3-0

P41: A motion was made to authorize the transfer of \$40k from P41's Reserve to Operating account to fund the 2023 insurance premiums and to be paid back within a year via the mutual coupon.

Moved, Seconded, Carried 3-0

New Investments of Available Cash in Reserve Accounts

A motion was made to authorize the Treasurer and the Assistant Treasurer to invest up to \$250,000 each from the reserve accounts for Project 40 and Project 41 in U.S. Treasury notes with maturities not exceeding 3 months, with the actual amounts and investment dates to be determined by the Treasurer.

Moved, Seconded, Carried 3-0

Members Questions and Answers

Members were afforded the opportunity to express their concerns, make comments. Comments included landscape.

Next Board Meeting

The next scheduled meetings will be on February 23rd, 2023, at 1pm, in the Fairway Room at Creekside and via zoom. This will be the Annual Meeting of the Members and Organizational Meeting of the Board.

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Adjournment

Vice President Gould adjourned the special meeting at 10:46 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

**Assistant Secretary
Mutual 40**