

WALNUT CREEK MUTUAL NO. FORTY

SPECIAL MEETING MINUTES OF THE BOARD THURSDAY, NOVEMBER 3rd, 2022, AT 1:00 PM ZOOM MEETING

Call to Order

Vice President Gould called the special meeting to order at 1:01 p.m.

Roll Call

Directors Present: Gery Yearout, President
Greg Gould, Vice President
Joe Tracy, Treasurer
Susie White, Secretary
Kathy Parish, Director

Also Present: Paul Donner, Mutual Operations Director, Rick West, Building Maintenance Manager, Joel Lesser, Chief Financial Officer, and Lucy Limon, Board Services Coordinator.

2023 Budget Presentation

Mutual Operations Director Paul Donner presented the proposed 2023 Budget for the total basic assessment and provided the reasoning and method of operation used to draft the budget.

Vote to Approve the 2023 Budget

Mutual 40 – Project 40:

A motion was made to approve the 2023 Budget as presented with a \$103 (11%) increase to the monthly coupon. Beginning on January 1, 2023, the monthly coupon will change from \$934 to \$1,037.

Moved, Seconded, Carried 5-0

Mutual 40 – Project 41:

A motion was made to approve the 2023 Budget as presented with a \$100 (10.2%) increase to the monthly coupon. Beginning on January 1, 2023, the monthly coupon will change from \$976 to \$1,076.

Moved, Seconded, Carried 5-0

Budget Mailing

A motion was made to mail 2023 budget booklets to residents in the same manner as in previous years.

Moved, Seconded, Carried 3-2 (Tracy and Parish against)

Members Questions and Answers

Members were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Paul Donner, Mutual Operations Director regarding the proposed budget.

Next Board Meeting

The next regular Meeting will be held on Thursday, November 17th, 2022, at 1 pm in the

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Clubroom at Creekside and via zoom.

Adjournment

Vice President Gould adjourned the special meeting at 2:00 p.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

**Assistant Secretary
Mutual 40**