



WALNUT CREEK MUTUAL NO. FORTY-EIGHT  
SPECIAL MEETING MINUTES OF THE BOARD  
FRIDAY, OCTOBER 20<sup>th</sup>, 2023, AT 2:00PM  
CLUBROOM AT CREEKSIDE  
1010 STANLEY DR. – WALNUT CREEK, CA 94595

**Call to Order**

President Ford called the special meeting to order at 2:00 p.m.

**Roll Call**

**Directors Present:** Sonya Ford, President  
Dave Bartlett, Vice President  
Rick Boyer, Treasurer  
Tim Andrews, Secretary  
Judy Rolke, Director

**Staff Present:**

Jeroen Wright Mutual Operations Director  
Rick West, Senior Building Maintenance Manager,  
Bud Baxter, Budget Manager  
Lucy Limon, Board Services Coordinator.

**2024 Budget Presentation**

Mutual Operations Director Jeroen Wright presented the proposed 2024 Budget for the total basic assessment and provided the reasoning and method of operation used to draft the budget.

**Members Questions and Answers**

Members were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Jeroen Wright, Mutual Operations Director regarding the proposed budget.

**Vote to Approve the 2024 Budget**

A motion was made to approve the 2024 Budget as presented with a \$130 (9.7%) increase to the monthly coupon. Beginning on January 1, 2024, the monthly coupon will change from \$1,340 to \$1,470.

**Moved, Seconded, Carried 5-0**

**Next Board Meeting**

The next regular Meeting will be held on Wednesday, November 15<sup>th</sup>, 2023, at 2:00 pm in the MOD Large Conference Room.

**Adjournment**

President Ford adjourned the regular meeting at 3:02 p.m.

**Secretary's Certificate**

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.



Lucy Limon

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**Assistant Secretary**  
**Mutual 48**