

WALNUT CREEK MUTUAL NO. FORTY-EIGHT

SPECIAL MEETING MINUTES OF THE BOARD WEDNESDAY, FEBRUARY 1st, 2023, AT 9:30AM ZOOM MEETING

Call to Order

President Ford called the special meeting to order at 9:32 a.m.

Roll Call

Directors Present: Sonya Ford, President
Richard Pancoast, Vice President
Ron Schwartz, Treasurer
Rick Boyer, Secretary
David Bartlett, Director

Also Present: Lucy Limon, Board Services Coordinator.

Motion to Approve Borrowing from Reserves to Operating to Fund the 2023 Insurance Premium

A motion was made to approve borrowing \$25,000 from reserves to operating to pay for the 2023 insurance premiums and to be repaid in one year from working capital.

Moved, Seconded, Carried 5-0

Members Forum

Members were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board.

No comments were made.

Next Board Meeting

The next regular Meeting will be held on Wednesday, February 15th, 2023, at 2:00 pm via zoom.

Adjournment

President Ford adjourned the regular meeting at 9:52 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

Assistant Secretary
Mutual 48