

MINUTES  
FOURTH WALNUT CREEK MUTUAL

ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS  
THURSDAY, AUGUST 4, 2016 AT 4:55 P.M.  
FIRESIDE ROOM – GATEWAY CLUBHOUSE

An organizational meeting of the Board of Directors of FOURTH WALNUT CREEK MUTUAL was convened on Thursday, August 4, 2016 at 4:55 p.m. in the Fireside Room in the Gateway Clubhouse, 1001 Golden Rain Road, Walnut Creek.

ROLL CALL: PRESENT: Don Cardinal  
Sara Seltzer  
Mike Leinbach  
Nancy Partovi  
Diane Buonaccorsi

ABSENT: None

Staff was represented by Anne Paone, Assistant Secretary.

The purpose of the meeting was to elect the Officers of the Corporation for the ensuing year. Anne Paone, Assistant Secretary was appointed by acclamation of the Board to serve as Chair Pro Tem to conduct the election of Officers.

Ms. Paone asked for nominations for the office of President of Fourth Mutual. Mr. Leinbach nominated Don Cardinal, and Mr. Cardinal accepted the nomination. By a voice vote, Mr. Cardinal was elected President without dissent.

Ms. Paone asked for nominations for the office of Vice-President of Fourth Mutual. Mr. Cardinal nominated Sara Seltzer, and Ms. Seltzer accepted the nomination. By a voice vote, Ms. Seltzer was elected Vice-President without dissent.

Ms. Paone asked for nominations for the office of Treasurer of Fourth Mutual. Ms. Seltzer nominated Mike Leinbach, and Mr. Leinbach accepted the nomination. By a voice vote, Mr. Leinbach was elected Treasurer without dissent.

Ms. Paone asked for nominations for the office of Secretary of Fourth Mutual. Mr. Leinbach nominated Nancy Partovi, and Ms. Partovi accepted the nomination. By a voice vote, Ms. Partovi was elected Secretary without dissent.

Diane Buonaccorsi will serve as Director.

The Board then appointed CFO Rick Chakoff as Assistant Treasurer and Administrative Secretary Anne Paone, as Assistant Secretary to assist the Fourth Mutual Treasurer and Secretary as needed.

Having no further business, the Organizational Meeting adjourned at 4:59 p.m.

/s/ \_\_\_\_\_  
Anne Paone, Assistant Secretary  
Fourth Walnut Creek Mutual