

FIFTH WALNUT CREEK MUTUAL

SPECIAL MEETING MINUTES OF THE BOARD FRIDAY, FEBRUARY 11, 2022, AT 9:00 AM ZOOM MEETING

Call to Order

Vice President Lew called the meeting to order at 9:05 a.m.

Roll Call

Directors Present: Sandra Lew
Mary Fielder
Marlene Farrell
Joy Todd

Also Present: Joel Lesser, Chief Financial Officer and Lucy Limon, Board Services Coordinator.

Motion to approve borrowing from reserves for insurance premium

A motion was made to approve borrowing \$25,000 from the reserve account to pay for the insurance premium and pay back within a year via coupons.

Moved, Seconded, Carried 4-0

Members' Forum

No comments were made.

Next Board Meeting

The next regular meeting will be held on Friday, March 18th, 2022, at 11:00 a.m. in the Board Room at Gateway.

Adjournment

Vice President Lew adjourned the meeting 9:09 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

Assistant Secretary