

FIFTH WALNUT CREEK MUTUAL

SPECIAL MEETING MINUTES OF THE BOARD
FRIDAY, OCTOBER 22, 2021, AT 9:00 AM
MOD – LARGE CONFERENCE ROOM
800 ROCKVIEW DR – WALNUT CREEK, CA 94595

Call to Order

President Todd called the meeting to order at 9:00 a.m.

Roll Call

Directors Present: Ted Todd
Mary Fielder
Marlene Farrell

Directors Absent: Sandra Lew

Also Present: Paul Donner, Mutual Operations Director; Rick West, Building Maintenance Manager; Jo Ann Cooper, Financial Analyst and Lucy Limon, Board Services Coordinator.

2022 Budget Presentation

Mutual Operations Director Paul Donner presented the proposed 2022 Budget for the total basic assessment and provided the reasoning and method of operation used to draft the budget.

Vote to Approve the 2022 Budget

A motion was made to approve the 2022 Budget as presented with a \$0 (0%) increase to the monthly coupon. Beginning on January 1, 2022, the monthly coupon will remain at \$1275.

Moved, Seconded, Carried 3-0

Contract Approval

The Board made a motion to approve OMNI custodial services at \$353 a month beginning on November 1st, 2021.

Moved, Seconded, Carried 3-0

The Board made a motion to contract CSS twice a month at \$54.03, to be begin ASAP.

Moved, Seconded, Carried 3-0

Members' Forum

Members were afforded the opportunity to express their concerns, make comments, or have questions for the Board and M.O.D. staff representatives answered during the members' forum. No comments were made.

Next Board Meeting

The next regular meeting will be held on Friday, November 19th, 2021, at 11:00 a.m. in the Board Room at Gateway.

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Adjournment

President Todd adjourned the meeting 9:28 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

Assistant Secretary