

MINUTES  
WALNUT CREEK MUTUAL NO. FIFTY-SIX  
SPECIAL MEETING OF THE BOARD OF DIRECTORS  
TUESDAY, NOVEMBER 27, 2018 AT 10:30 A.M.  
1255 Edgewater Court

President Robert Ward convened a special meeting of the Board of Directors of WALNUT CREEK MUTUAL NO. FIFTY-SIX at 10:30 a.m. on Tuesday, November 27, 2018 at 1255 Edgewater Court, Walnut Creek, California.

ROLL CALL PRESENT: Robert Ward, President  
Bill Eames, Vice President

EXCUSED: None

Staff: None

There were no residents present.

EXPRESSION OF INTEREST LETTER

The Board considered the Expression of Interest Letter dated October 5, 2018 issued by Mechanics Bank ("Bank") in connection with a \$135,000 term loan to the Mutual ("Loan").

Bill Eames made the following motion:

**RESOLVED**, that the Board approves and accepts the Expression of Interest Letter and the terms contained therein;

**FURTHER RESOLVED**, that the President is authorized and directed to execute the Expression of Interest Letter on behalf of the Mutual;

**FURTHER RESOLVED**, that the Mutual's Officers are authorized to take such actions as are necessary to close the Loan; and

**FURTHER RESOLVED**, that the Board ratifies submission of the Loan application to the Bank and all prior actions taken in connection with that application.

Bob Ward seconded and the motion carried without dissent.

With no further business, the meeting adjourned at 10:35 AM.

Submitted by Bob Ward

  
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Anne Paone, Assistant Secretary  
Walnut Creek Mutual Fifty-Six