

# WALNUT CREEK MUTUAL NO. FIFTY-NINE

## SPECIAL MEETING MINUTES OF THE BOARD THURSDAY, OCTOBER 29, 2020 AT 1:30 P.M. ZOOM MEETING

### **Call to Order**

President Dowling called the meeting to order at 1:05 p.m.

### **Roll Call**

**Directors Present:** Philip Dowling President  
Myra Belfiore, Vice President  
James Lee, Treasurer  
Nancy Werner, Secretary  
Vic Vigil, Director

**Also Present:** Paul Donner, Director of Mutual Operations; Rick West, Building Maintenance Manager; Jo Ann Cooper, Financial Analyst; and Kelly Maki, Board Services Coordinator.

### **Residents' Forum**

Residents were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Mutual Operations Division (MOD) staff representatives.

### **2021 Budget Approval:**

The Board reviewed the final draft of the 2021 Budget. A motion was made to approve the 2021 Budget with a \$37 (3.9%) increase to the monthly coupon. The monthly coupon will change from \$940 to \$977 beginning January 1, 2021.

**Moved, Seconded, Carried 5-0**

### **Contract Approval for Asphalt on Autumnwood**

A motion was made to approve a contract for asphalt improvements on Autumnwood at a cost of \$6,676 with Black Diamond Paving and Concrete.

**Moved, Seconded, Carried 5-0**

### **Announcements**

The next Meeting is the 27<sup>th</sup> Annual Meeting and it will be held on Tuesday, November 2, 2020 at 9:30 a.m. via Zoom.

### **Adjournment**

President Dowling adjourned the meeting at 2:09 p.m.

### **Secretary's Certificate**

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

WALNUT CREEK MUTUAL NO. FIFTY-NINE

*Kelly Maki*

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**Assistant Secretary Mutual No. Fifty-Nine**