

**WALNUT CREEK MUTUAL NO. FIFTY-NINE
SPECIAL MEETING OF THE BOARD OF DIRECTORS
WEDNESDAY, JULY 24, 2019, AT 9:00 A.M.
MOD ACCOUNTING CONFERENCE ROOM
800 ROCKVIEW, WALNUT CREEK, CA 94595**

Call to Order

President Rice called the meeting to order at 9:00 a.m.

Roll Call

Directors Present:

Jodi Rice, President
Victor Vigil, Treasurer
Dave Peters, Director

Directors Excused:

Bunk Sicotte, Vice President
Linda Fletcher, Secretary

Also Present:

Paul Donner, MOD Director of Operations
Rick Chakoff, GRF CFO
Tess Haskett, Assistant Controller
Mary Jane Hargrove, M59 Finance Committee
Toni Hessler, M59 Finance Committee

Residents' Forum

There were no residents in attendance.

MOD Accounting Practices

MOD general accounting procedures were reviewed including collections of accounts receivable, banking, approval & coding of invoices, and budgeting for timing differences.

Monthly Financial Reports Required by Civil Code 5500

Discussion was held on reviewing the monthly financial reports as required by the new Civil Code including how to request and obtain information on any questions raised during the review.

Adjournment

The meeting was adjourned at 10:30 a.m.

Jodi Rice, President