

WALNUT CREEK MUTUAL NO. FIFTY-NINE

REGULAR MEETING MINUTES OF THE BOARD
MONDAY, OCTOBER 30, 2017 AT 1:30PM
MOD LARGE CONFERENCE ROOM
800 ROCKVIEW DRIVE, WALNUT CREEK, CA 94595

Call to Order

President Hargrove called the meeting to order at 1:30PM

Roll Call

Directors Present: Mary Jane Hargrove, President
Jon Rantzman, Vice President
Linda Fletcher, Secretary
Chuck Walls, Treasurer
Dave Peters, Director

Also Present: Paul Donner, Director of Operations; Rick West, Building Maintenance Manager; Jo Ann Cooper, Financial Analyst; Kelly Mattison, Board Services Coordinator.

Residents' Forum

Residents were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Mutual Operations Division (MOD) staff representatives.

2018 Budget

The draft of the 2018 Budget prepared by MOD and the Board was presented. A motion was made to approve the 2018 Budget with a \$56 or 6.9% increase from the previous year. The monthly coupon amount will change from \$810 to \$866.

Moved, Seconded, Carried 5-0

Pool Use Agreement

The Board discussed the pool use agreement with Mutual 61. One or two more edits need to be made and it will be an agenda item for the November meeting.

AT&T Proposal

The Board discussed a new A&T proposal that could help get the telephone costs down for the mutual.

Landscape Contract

The Board discussed the current landscape contract and a need to meet with the contractor to discuss any concerns regarding their service.

Announcements

The next meeting will be held on Monday, November 6, 2017 in the Vista Room at Hillside @ 9:30AM. This meeting will be the 25th Annual Meeting, followed by the Organizational Meeting and Regular Meeting.

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Adjournment

President Hargrove adjourned the meeting at 2:27PM.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the approved minutes of the Board of Director's meeting.

A handwritten signature in blue ink that reads "Kelly Patterson". The signature is written in a cursive style with a long horizontal stroke at the end.

Secretary