

MINUTES

REGULAR MEETING MINUTES OF THE BOARD

FRIDAY, SEPTEMBER 21, 2018

GATEWAY BOARD ROOM

1001 GOLDEN RAIN ROAD, WALNUT CREEK, CA. 94595

CALL TO ORDER

President Todd called the meeting to order at 11:00 A.M.

ROLL CALL

Directors Present: Ted Todd, President

Marlene Farrell, Secretary

Mary Fielder, Treasurer

Directors Absent: Sandra Lew, Vice President

Also Present: Rick West, Building Maintenance Manager

APPROVAL OF MEETING MINUTES: The Minutes from the regular meeting held on

July 20, 2018 were reviewed and approved.

RESIDENT'S FORUM:

Resident Bill Martin expressed concern over spending. Roof repair looks like overkill

on buildings. Flat roofs, vs. Tile roofs. He expressed the painting shouldn't have been done.

Discussed Terra Landscaping and the costs vs. the results. Rick West said if any roofing would be done it would be on flat areas only, not tile.

PRESIDENTS REPORT:

President Ted Todd, called for a Moment of Silence for Lars Werme. Lars had passed

suddenly. His wife, Virginia Oversby, former Treasurer for Fifth Mutual is in a care facility.

All concerned grief.

VICE PRESIDENTS REPORT:

Sandra was not present, and no report was presented.

SECRETARY'S REPORT

A report was not presented

TREASURERS REPORT:

Treasurer Fielder presented current copies of financials. She stated how worried she is.

We said we are about \$10,000 ahead at the present. She reviewed water. It is too high.

Possible reasons were discussed. Sandra Lew and Mary Fielder are both watching the budget and searching for areas to cut. Insurance and water are the chief reasons for the high spending.

LANDSCAPE COMMITTEE REPORT:

A report was not presented.

BUILDING MAINTENANCE REPORT:

Rick West:

1. PG& E are going to build the retaining wall. As promised. They have been busy on other matters.

ACTION ITEM: Smoke Detectors. Ted Todd moved, and Mary Fielder seconded

All Units will have new smoke detectors installed and paid for by Fifth Mutual.

BUDGET AND FINANCE COMMITTEE REPORT

Chairperson Mary Fielder reiterated that the Operating fund is dangerously low. Possible solutions will be discussed when the Board meets with Paul Donner.

The issue of garbage containers was discussed briefly. Ted wanted it put on the "back burner" for now due to some resistance. The issue will be covered at the next meeting.

ALTERATIONS COMMITTEE REPORT

A report was not presented.

NEW BUSINESS:

Marlene Farrell reported that the Fifth Mutual Picnic is being held on Sunday September 30 in her carport area.

NEXT BOARD MEETING:

The next regular meeting will be held on Friday November 16, 2018 at 11:00 a.m. in the Gateway Boardroom.

ADJOURNMENT:

President Ted Todd adjourned the meeting at 11:25.

SECRETARY'S CERTIFICATE:

I hereby certify that the foregoing is a true and correct copy of the approved minutes of the Board of Director's meeting.

Marlene Farrell, Secretary.