

## MINUTES

WALNUT CREEK MUTUAL SIXTY-FIVE (DEVONSHIRE)  
SPECIAL MEETING OF THE BOARD OF DIRECTORS  
TUESDAY, OCTOBER 6, 2020 AT 9:30 A.M.  
ZOOM MEETING

President Tom Harrick called to order a special meeting of the Board of Directors of WALNUT CREEK MUTUAL SIXTY-FIVE at 9:30 a.m. on Tuesday, October 6, 2020 via Zoom.

PRESENT: Tom Lenz, President  
Richard (Dick) Walsh, First Vice President  
Lois Kadosh, Second Vice President  
Clark Nelson, Treasurer  
Ed O'Dea, Secretary

EXCUSED: None

Mutual Operations staff was represented by Paul Donner, Director of Mutual Operations; Rick West, Building Maintenance Manager; Rebecca Pollon, Landscape Manager and Jo Ann Cooper, Financial Analyst.

No residents were present.

### RESIDENTS' FORUM

No residents were present.

### BUDGET DISCUSSION

The GRF coupon and MOD allocation were final. Paul Donner provided a detailed overview of the MOD-drafted budget. The Board determined the final coupon amount would have no increase from \$997 and a Special Assessment would be proposed for membership vote: \$3,000 per unit.

### ADJOURNMENT

The meeting was adjourned at 11:00 a.m.

The next scheduled Board Meeting will be on Tuesday, October 27, 2020 at 9:30 a.m.

Submitted by Jo Ann Cooper, Financial Analyst



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Anne Paone, Assistant Secretary  
Walnut Creek Mutual Sixty-Five