

# WALNUT CREEK MUTUAL NO. SIXTY-EIGHT

## SPECIAL MEETING MINUTES OF THE BOARD THURSDAY, SEPTEMBER 29<sup>th</sup>, 2022, AT 2:00 PM ZOOM MEETING

### **Call to Order**

President Howard called the meeting to order at 2:02 p.m.

### **Roll Call**

**Directors Present:** Andy Howard, President  
Martha Kohler, Vice President  
Alan Lindquist, Treasurer  
Peter Yang, Secretary  
Rick Hague, Director

The Mutual Operations Division was represented by Paul Donner, Mutual Operations Director: Rick West, Building Maintenance Manager, John Tawaststjerna, Landscape Manager and Cynthia Jonas, Budget Analyst/Accountant.

### **2023 Budget Review**

This preliminary budget, which will be looked at in depth by the Finance committee before it is presented to the membership in October, had some interesting points.

- MOD will increase its fees by 8 percent.
- Biggest increase is insurance – went up by 26.3 percent; however, relative to other mutual increases, M68 is fortunate due to the fact that we have newer construction and sprinklers.
- M68 reserves are well funded.
- ***Preliminary*** coupon increase of \$15 but that is subject to change after review.

### **Residents Forum**

No residents were made.

### **Adjournment**

President Howard adjourned the meeting at 3:00 p.m.

### **Secretary's Certificate**

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

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**Assistant Secretary**