



WALNUT CREEK MUTUAL NO. EIGHT
SPECIAL MEETING MINUTES OF THE BOARD
TUESDAY, NOVEMBER 7TH, 2023, AT 8:30 AM
ZOOM MEETING

Call to Order

President Coleman called the special meeting to order at 8:31 a.m.

Roll Call

Directors Present:

Dick Coleman, President
Judy Graboyes, Treasurer
Bob Eisner, Secretary
Alfreda Bell, Director
John Kawamura, Director

Staff Present:

Jeroen Wright Mutual Operations Director
Rick West, Senior Building Maintenance Manager,
Bud Baxter, Budget Manager
Lucy Limon, Board Services Coordinator.

2024 Budget Presentation

Mutual Operations Director Jeroen Wright presented the proposed 2024 Budget for the total basic assessment and provided the reasoning and method of operation used to draft the budget.

Members Questions and Answers

Members were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Jeroen Wright, Mutual Operations Director regarding the proposed budget.

Vote to Approve the 2024 Budget

A motion was made to approve the 2024 Budget as presented with a \$96 (8.6%) increase to the monthly coupon. Beginning on January 1, 2024, the monthly coupon will change from \$1,124 to \$1,220.

Moved, Seconded, Carried 5-0

Next Board Meeting

The next regular Meeting will be held on Tuesday, November 14th, 2023, at 1:30 pm in the Board Room at Gateway and via zoom.

Adjournment

President Coleman adjourned the regular meeting at 9:12 a.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.



Lucy Limon

Assistant Secretary
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