



## Mutual No. Eight

### SPECIAL EMERGENCY MEETING MINUTES OF THE BOARD FRIDAY, FEBRUARY 16<sup>th</sup>, 2024, AT 2:00 PM ZOOM MEETING

#### **Call to Order**

President Coleman called the special meeting to order at 2:02 p.m.

#### **Roll Call**

**Directors Present:** Richard Coleman, President  
John Kawamura, Vice President  
Judy Graboyes, Treasurer  
Bob Eisner, Secretary  
Alfreda Bell, Director

**MOD Staff Present:** Jeroen Wright, Mutual Operations Director  
Lucy Limon, Board Services Coordinator

#### **Motion to Approve Borrowing from Reserves to Operating to Fund the 2023 Insurance Premium**

A motion was made to approve borrowing \$80,000 from reserves to operating to pay for the 2024 insurance premiums and other pending expenditures, to be repaid in one year via Mutual coupons.

**Moved, Seconded, Carried 5-0**

#### **Members Forum**

Members were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board.

No comments were made.

#### **Next Board Meeting**

The next regular Meeting will be held on Thursday, February 22<sup>nd</sup>, 2024, at 9:00 am via zoom.

#### **Adjournment**

President Coleman adjourned the regular meeting at 2:14 p.m.

#### **Secretary's Certificate**

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.

Lucy Limon

---

**Assistant Secretary  
Mutual 8**