

WALNUT CREEK MUTUAL NO. EIGHT
SPECIAL MEETING MINUTES OF THE BOARD
FRIDAY, NOVEMBER 7, 2025, AT 11:30 AM
ZOOM MEETING

Call to Order

President Coleman called the special meeting to order at 11:30 a.m.

Roll Call

Directors Present: Dick Coleman, President
Judy Graboyes, Treasurer
Bob Eisner, Secretary
Alfreda Bell, Director

Directors Roster: John Kawamura, Vice President

Staff Present: Jeroen Wright Rossmoor Property Management Director
Jason Lopez, Financial Analyst
Lucy Limon, Board Services Coordinator.

2026 Budget Presentation

Mutual Operations Director Jeroen Wright presented the proposed 2026 budget for the total basic assessment and provided the reasoning and method of operation used to draft the budget.

Members Questions and Answers

Members were afforded the opportunity to express their concerns, make comments, and have questions answered by the Board and Jeroen Wright, Rossmoor Property Management Director, regarding the proposed budget.

Vote to Approve the 2025 Budget

Judy Graboyes made a motion, Bob Eisner seconded to approve the 2026 Budget as presented with a \$69 (5.24%) increase to the monthly coupon. Beginning on January 1, 2026, the monthly coupon will change from \$1,318 to \$1,387.

Moved, Seconded, Carried 4-0

Next Board Meeting

Next Regular Board Meeting to be held on Tuesday, November 25, 2025, at 1:30 p.m., in the Boardroom at the Gateway Complex.

Adjournment

President Coleman adjourned the regular meeting at 12:05 p.m.

Secretary's Certificate

I hereby certify that the foregoing is a true and correct copy of the minutes of the Board of Director's meeting.



Lucy Limon

**Assistant Secretary
Mutual 8**