

**Golden Rain Foundation  
Coupon Computation**

	<b>2016 Budget</b>		<b>2017 Budget</b>		<b>Variance</b>		<b>Percentage Variance</b>
	<b>Coupon Amount</b>	<b>Net Exp/(Income)</b>	<b>Coupon Amount</b>	<b>Net Exp/(Income)</b>	<b>Coupon Amount</b>	<b>Net Exp/(Income)</b>	
GRF Operations	198.21	15,884,116	204.66	16,400,385	6.45	516,269	3.3%
Trust Facility/Property Maintenance	11.07	887,300	4.54	363,700	(6.53)	(523,600)	-59.0%
Coupon Before Operating Cash Applied	209.28	16,771,416	209.20	16,764,085	(0.08)	(7,331)	0.0%
Refund of Prior Year Surplus	(9.98)	(800,000)	(3.87)	(310,000)	6.11	490,000	-61.2%
Trust Maintenance Reserve	3.12	250,000	-	-	(3.12)	(250,000)	0.0%
Coupon Before Cable Television	202.42	16,221,416	205.33	16,454,085	2.91	232,669	1.4%
Cable Television	37.66	3,017,922	55.00	4,407,480	17.34	1,389,558	46.0%
<b>Total Coupon</b>	<b>240.08</b>	<b>19,239,338</b>	<b>260.33</b>	<b>20,861,565</b>	<b>20.25</b>	<b>1,622,227</b>	<b>8.4%</b>

(1) Totals are subject to a minor rounding adjustment