

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	1,019,001
Billable Services	695,615
Other Revenue	28,700

Total Revenue	1,743,316

Expenses:

Labor	1,335,603
Materials	91,010
Vehicle Expense	47,507
Small Tools and Equipment	4,557
Other Operating Expense	16,540
Office Supplies and Equipment	58,146
Postage and Printing	8,312
Other Administrative Expenses	6,302
Utilities	8,726

Total Expenses **1,576,704**

Surplus/(Deficit) **166,612**

Cash Surplus/(Deficit) **166,612**

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	February 2022	2021 Year End
Current Assets		
Cash	1,458,609	1,027,986
Accounts Receivable	550,753	495,367
Prepays	6,314	9,147
Inventory	297,115	286,740
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Total Current Assets	2,312,791	1,819,240
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property,Plant & Equi	0	0
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TOTAL ASSETS	2,312,791	1,819,240
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 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	148,708	162,453
Payroll	1,189,776	849,093
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Total Liabilities	1,338,484	1,011,546
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Equity		
Retained Earnings	3,883,265	3,883,265
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	166,612	0
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Total Equity	974,306	807,693
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TOTAL LIABILITIES & EQUITY	2,312,790	1,819,239
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
370,630	370,630	0	Management Fee	741,259	741,260	(1)
370,630	370,630	0	TOTAL REVENUES	741,259	741,260	(1)
EXPENSES						
284,529	339,046	54,517	Salaries and Wages	585,285	678,092	92,807
0	83	83	Temporary Help	0	166	166
284,529	339,129	54,600	TOTAL LABOR	585,285	678,258	92,973
0	0	0	Laundry & Uniform	(43)	0	43
0	83	83	Travel & Entertainment	621	166	(455)
1,417	1,250	(167)	Audit & Tax Preparation	2,833	2,500	(333)
1,072	1,542	470	Postage	3,992	3,084	(908)
90	625	535	Printing	90	1,250	1,160
6,726	8,333	1,607	Office Expense	13,386	16,666	3,280
1,010	833	(177)	Training and Seminars	1,010	1,666	656
2,546	3,333	787	Office Equipment	5,092	6,666	1,574
3,309	2,500	(809)	Equipment Usage Fee	6,618	5,000	(1,618)
16,169	18,499	2,330	TOTAL OPERATING EXPENSES	33,599	36,998	3,399
(775)	3,208	3,983	PG&E	(2,160)	6,416	8,576
0	792	792	Water	0	1,584	1,584
5,427	6,250	823	Telephone	10,887	12,500	1,613
4,652	10,250	5,598	TOTAL UTILITIES	8,726	20,500	11,774
177	250	73	Vehicle Licenses	177	500	323
172	458	286	Vehicle Maintenance	1,030	916	(114)
394	542	148	Vehicle Fuel	938	1,084	146
1,340	1,333	(7)	Vehicle Insurance	2,680	2,666	(14)
2,083	2,583	500	TOTAL REPAIRS AND MAINTENANCE	4,825	5,166	341
136	167	31	Bank/Loan Fees	271	334	63
136	167	31	TOTAL FINANCIAL EXPENSES	271	334	63
307,568	370,628	63,060	TOTAL EXPENSES	632,706	741,256	108,550
63,061	2	63,059	Surplus/(Deficit)	108,553	4	108,549
63,061	2	63,059	Cash Surplus/(Deficit)	108,553	4	108,549

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
8,489	6,833	1,656	OTHER BILLABLE SERVICES	14,433	13,666	767
163,294	114,917	48,377	BILLABLE SERVICES-OPERATING	266,747	229,834	36,913
121,451	163,833	(42,382)	BILLABLE SERVICES-RESERVE	227,535	327,666	(100,131)
8,368	15,000	(6,632)	SET-UP FEE REVENUE	24,490	30,000	(5,510)
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301,602	300,583	1,019	TOTAL REVENUES	533,204	601,166	(67,962)
			EXPENSES			
219,301	249,369	30,068	Salaries and Wages	422,637	498,738	76,101
5,544	1,083	(4,461)	Temporary Help	10,068	2,166	(7,902)
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224,845	250,452	25,607	TOTAL LABOR	432,705	500,904	68,199
0	167	167	Carpentry	0	334	334
7,160	7,833	673	After Hours Contract	14,320	15,666	1,346
50,576	41,667	(8,909)	Consumable Materials	70,957	83,334	12,377
963	1,417	454	Laundry & Uniform	2,573	2,834	261
0	375	375	Other Professional Services	0	750	750
0	208	208	Printing	90	416	326
1,295	2,250	955	Office Expense	3,127	4,500	1,373
0	125	125	Training and Seminars	0	250	250
8,816	1,887	(6,929)	Equipment Usage Fee	17,631	3,774	(13,857)
2,460	1,250	(1,210)	Power Tool Expense	4,161	2,500	(1,661)
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71,270	57,179	(14,091)	TOTAL OPERATING EXPENSES	112,859	114,358	1,499
2,859	1,333	(1,526)	Vehicle Licenses	4,240	2,666	(1,574)
4,151	3,333	(818)	Vehicle Maintenance	6,155	6,666	511
3,173	3,500	327	Vehicle Fuel	7,225	7,000	(225)
3,827	3,833	6	Vehicle Insurance	7,654	7,666	12
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14,010	11,999	(2,011)	TOTAL REPAIRS AND MAINTENANCE	25,274	23,998	(1,276)
310,125	319,630	9,505	TOTAL EXPENSES	570,838	639,260	68,422
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(8,523)	(19,047)	10,524	Surplus/(Deficit)	(37,634)	(38,094)	460
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(8,523)	(19,047)	10,524	Cash Surplus/(Deficit)	(37,634)	(38,094)	460
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
138,871	138,871	0	Management Fee	277,742	277,742	0
11,161	16,500	(5,339)	Landscape Billable	25,111	33,000	(7,889)
150,032	155,371	(5,339)	TOTAL REVENUES	302,853	310,742	(7,889)
EXPENSES						
108,687	117,144	8,457	Salaries and Wages	215,812	234,288	18,476
108,687	117,144	8,457	TOTAL LABOR	215,812	234,288	18,476
22,439	24,015	1,576	Consumable Materials	19,969	48,030	28,061
0	500	500	Landscape Materials	0	1,000	1,000
84	167	83	Building Maintenance Misc.	84	334	250
519	1,000	481	Laundry & Uniform	939	2,000	1,061
735	271	(464)	Office Expense	2,068	542	(1,526)
0	50	50	Training and Seminars	185	100	(85)
0	250	250	Office Equipment	0	500	500
2,883	4,583	1,700	Equipment Usage Fee	5,766	9,166	3,400
396	333	(63)	Power Tool Expense	396	666	270
27,056	31,169	4,113	TOTAL OPERATING EXPENSES	29,406	62,338	32,932
781	492	(289)	Vehicle Licenses	1,094	984	(110)
2,233	2,800	567	Vehicle Maintenance	6,803	5,600	(1,203)
2,574	2,350	(224)	Vehicle Fuel	5,870	4,700	(1,170)
1,433	1,417	(16)	Vehicle Insurance	2,866	2,834	(32)
7,021	7,059	38	TOTAL REPAIRS AND MAINTENANCE	16,633	14,118	(2,515)
142,765	155,372	12,607	TOTAL EXPENSES	261,851	310,744	48,893
7,267	(1)	7,268	Surplus/(Deficit)	41,002	(2)	41,004

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21,280	20,167	1,113	ALTERATION FEES	43,575	40,334	3,241
17,850	12,500	5,350	RESALE INSPECTION FEES	37,525	25,000	12,525
39,130	32,667	6,463	TOTAL REVENUES	81,100	65,334	15,766
EXPENSES						
29,658	29,930	272	Salaries and Wages	60,489	59,860	(629)
29,658	29,930	272	TOTAL LABOR	60,489	59,860	(629)
0	58	58	Printing	0	116	116
424	333	(91)	Office Expense	874	666	(208)
0	67	67	Training and Seminars	0	134	134
897	503	(394)	Equipment Usage Fee	1,794	1,006	(788)
1,321	961	(360)	TOTAL OPERATING EXPENSES	2,668	1,922	(746)
0	50	50	Vehicle Licenses	0	100	100
0	108	108	Vehicle Maintenance	15	216	201
81	83	2	Vehicle Fuel	184	166	(18)
288	250	(38)	Vehicle Insurance	576	500	(76)
369	491	122	TOTAL REPAIRS AND MAINTENANCE	775	982	207
568	500	(68)	Bank/Loan Fees	978	1,000	22
568	500	(68)	TOTAL FINANCIAL EXPENSES	978	1,000	22
31,916	31,882	(34)	TOTAL EXPENSES	64,910	63,764	(1,146)
7,214	785	6,429	Surplus/(Deficit)	16,190	1,570	14,620
7,214	785	6,429	Cash Surplus/(Deficit)	16,190	1,570	14,620

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13,100	11,083	2,017	DOCUMENT FEES	23,900	22,166	1,734
31,750	26,625	5,125	PROCESSING FEES	56,200	53,250	2,950
2,250	3,208	(958)	RESALE FEES	4,800	6,416	(1,616)
<u>47,100</u>	<u>40,916</u>	<u>6,184</u>	TOTAL REVENUES	<u>84,900</u>	<u>81,832</u>	<u>3,068</u>
			EXPENSES			
20,542	20,804	262	Salaries and Wages	41,312	41,608	296
<u>20,542</u>	<u>20,804</u>	<u>262</u>	TOTAL LABOR	<u>41,312</u>	<u>41,608</u>	<u>296</u>
0	292	292	Printing	4,140	584	(3,556)
191	1,333	1,142	Office Expense	596	2,666	2,070
0	83	83	Training and Seminars	0	166	166
<u>191</u>	<u>1,708</u>	<u>1,517</u>	TOTAL OPERATING EXPENSES	<u>4,736</u>	<u>3,416</u>	<u>(1,320)</u>
139	142	3	Bank/Loan Fees	350	284	(66)
<u>139</u>	<u>142</u>	<u>3</u>	TOTAL FINANCIAL EXPENSES	<u>350</u>	<u>284</u>	<u>(66)</u>
<u>20,871</u>	<u>22,654</u>	<u>1,783</u>	TOTAL EXPENSES	<u>46,398</u>	<u>45,308</u>	<u>(1,090)</u>
26,229	18,262	7,967	Surplus/(Deficit)	38,502	36,524	1,978
<u>26,229</u>	<u>18,262</u>	<u>7,967</u>	Cash Surplus/(Deficit)	<u>38,502</u>	<u>36,524</u>	<u>1,978</u>