



# ROSSMOOR

WALNUT CREEK

DATE: May 18, 2024

TO: Golden Rain Foundation Board of Directors  
Finance Committee

FROM: Todd Arterburn, CFO

SUBJECT: GRF Statement of Operations for the Month of April 2024

To assist the Board and Finance Committee members in their review of the Statement of Operations this memo provides an explanation of revenue and expense items with significant unfavorable variances from budget.

## YTD

- Revenue is over budget by \$36.8k or .3% for YTD 2024 due to increased revenue in media, recreation, and other of \$23k, \$35k, and \$72k, respectively, and offset by a shortfall in golf revenue of \$94k attributed to 21 days of rain in February and 7 days in March.
- Expenses are under budget by \$670k or 6.3% due to favorable expense variances in wages, professional services & supplies, and utilities of \$200k, \$254k, and \$196k, respectively.
- YTD revenue of \$10.9M exceeded YTD expenses of \$9.95M resulting in a surplus of \$952k.

## Other Explanations

- Golf budget is not seasonal and having 47% of February and March washed out due to rain is why the revenue variance to budget is so high.
- Due to the high amount of rainfall this year, we have \$131k of savings in water usage, and \$49k in electricity usage since AC was used sparingly.

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(29)	2,234,419	2,234,390	COUPON REVENUE	8,937,562	8,937,676	(114)
3,592	109,167	112,759	GOLF REVENUE	683,959	721,668	(37,709)
1,654	46,250	47,904	PRO SHOP REVENUE	129,017	185,000	(55,983)
1,096	80,125	81,221	MEDIA REVENUE	343,736	320,500	23,236
(6,713)	47,601	40,888	RECREATION REVENUE	225,685	190,404	35,281
23,962	128,742	152,704	OTHER REVENUE	587,130	514,968	72,162
<b>23,563</b>	<b>2,646,304</b>	<b>2,669,867</b>	<b>TOTAL REVENUE</b>	<b>10,907,088</b>	<b>10,870,216</b>	<b>36,872</b>
<b>EXPENSES</b>						
55,014	1,226,734	1,171,720	SALARIES & EMPLOYEE EXPENSES	4,706,695	4,906,936	200,241
<b>55,014</b>	<b>1,226,734</b>	<b>1,171,720</b>	<b>TOTAL SALARIES &amp; EMPLOYEE EXPENSES</b>	<b>4,706,695</b>	<b>4,906,936</b>	<b>200,241</b>
<b>OPERATING EXPENSES</b>						
47,943	93,868	45,925	PROFESSIONAL/LEGAL SERVICES	222,410	375,472	153,062
(4,730)	12,579	17,309	ADMINISTRATIVE SUPPLIES	54,278	50,316	(3,962)
(8,970)	94,273	103,243	MAINTENANCE SUPPLIES	310,058	377,092	67,034
2,444	21,833	19,389	LANDSCAPING SUPPLIES	61,795	87,332	25,537
5,580	29,417	23,837	COST OF TICKETED EVENTS & EXCURSIONS	104,877	117,668	12,791
<b>42,267</b>	<b>251,970</b>	<b>209,703</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>753,418</b>	<b>1,007,880</b>	<b>254,462</b>
<b>TAXES</b>						
3,106	7,421	4,315	TRANSPORTATION & OTHER TAXES/LICENSES	32,203	29,684	(2,519)
(1,070)	85,949	87,019	PROPERTY TAX	348,077	343,796	(4,281)
(733)	67	800	FEDERAL/STATE TAX	800	268	(532)
<b>1,303</b>	<b>93,437</b>	<b>92,134</b>	<b>TOTAL TAXES</b>	<b>381,080</b>	<b>373,748</b>	<b>(7,332)</b>
(5,474)	168,498	173,972	INSURANCE	694,475	673,992	(20,483)
<b>(5,474)</b>	<b>168,498</b>	<b>173,972</b>	<b>TOTAL INSURANCE</b>	<b>694,475</b>	<b>673,992</b>	<b>(20,483)</b>
<b>UTILITIES</b>						
32,851	51,417	18,566	WATER	74,705	205,668	130,963
4,849	13,968	9,119	TELEPHONE	36,930	55,872	18,942
1,465	14,516	13,051	WASTE DISPOSAL	57,409	58,064	655
(7,191)	104,417	111,608	GAS & ELECTRICITY	369,083	417,668	48,585
(624)	382,201	382,825	TV CABLE	1,531,139	1,528,804	(2,335)
<b>31,350</b>	<b>566,519</b>	<b>535,169</b>	<b>TOTAL UTILITIES</b>	<b>2,069,265</b>	<b>2,266,076</b>	<b>196,811</b>

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(1,365)	234,953	236,318	CONTRACTUAL SERVICES	902,854	939,812	36,958
<b>(1,365)</b>	<b>234,953</b>	<b>236,318</b>	<b>TOTAL CONTRACTUAL SERVICES</b>	<b>902,854</b>	<b>939,812</b>	<b>36,958</b>
<b>REPAIRS &amp; MAINTENANCE</b>						
(30,035)	25,834	55,869	EQUIPMENT REPAIR/MAINTENANCE	112,676	103,336	(9,340)
(3,677)	8,687	12,364	BUILDING REPAIR/MAINTENANCE	44,493	34,748	(9,745)
35,652	72,718	37,066	TRUST FACILITY MAINTENANCE	82,605	118,257	35,652
9,038	41,039	32,001	LANDSCAPE REPAIR/MAINTENANCE	169,258	164,156	(5,102)
<b>10,978</b>	<b>148,278</b>	<b>137,300</b>	<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>409,032</b>	<b>420,497</b>	<b>11,465</b>
(847)	9,151	9,998	FINANCIAL EXPENSES	38,251	36,604	(1,647)
<b>(847)</b>	<b>9,151</b>	<b>9,998</b>	<b>TOTAL FINANCIAL EXPENSES</b>	<b>38,251</b>	<b>36,604</b>	<b>(1,647)</b>
<b>133,226</b>	<b>2,699,540</b>	<b>2,566,314</b>	<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>9,955,069</b>	<b>10,625,545</b>	<b>670,476</b>
<b>156,789</b>	<b>(53,236)</b>	<b>103,553</b>	<b>EARNINGS/(LOSS)BEFORE DEPRECIATION</b>	<b>952,020</b>	<b>244,671</b>	<b>707,349</b>
<b>156,789</b>	<b>(53,236)</b>	<b>103,553</b>	<b>REVENUE MINUS TOTAL EXPENSES</b>	<b>952,020</b>	<b>244,671</b>	<b>707,349</b>

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
<b>REVENUES</b>						
0	382,201	382,201	CABLE TV & INTERNET COUPON	1,528,804	1,528,804	0
(29)	1,852,218	1,852,189	OPERATION FEE COUPON	7,408,758	7,408,872	(114)
(29)	2,234,419	2,234,390	TOTAL COUPON REVENUE	8,937,562	8,937,676	(114)
7,422	32,500	39,922	GUEST GOLF FEES	108,118	130,000	(21,882)
704	39,167	39,871	RESIDENT GOLF FEES	111,490	156,668	(45,178)
(5,170)	35,000	29,830	GOLF CARDS	461,215	425,000	36,215
636	2,500	3,136	TOURNAMENT FEES	3,136	10,000	(6,864)
(144)	18,333	18,189	MERCHANDISE SALES	51,707	73,332	(21,625)
891	14,583	15,474	PRO SHOP CART RENTAL	36,653	58,332	(21,679)
(407)	5,417	5,010	PRO SHOP GOLF LESSON	15,750	21,668	(5,918)
1,314	7,917	9,231	PRO SHOP DRIVING RNG	24,907	31,668	(6,761)
5,246	155,417	160,663	TOTAL GOLF REVENUE	812,975	906,668	(93,693)
(2,567)	4,167	1,600	NEWSPAPER DIGITAL ADVERTISING	6,600	16,668	(10,068)
165	125	290	NEWSPAPER SUBSCRIPTION OTHER	1,730	500	1,230
(553)	65,833	65,280	NEWSPAPER ADVERTISING	286,202	263,332	22,870
3,199	6,667	9,866	CLASSIFIED ADVERTISING	33,644	26,668	6,976
852	3,333	4,185	BUS ADVERTISING	15,560	13,332	2,228
1,096	80,125	81,221	TOTAL MEDIA REVENUE	343,736	320,500	23,236
(915)	15,221	14,306	EXCURSION COLLECTION	77,731	60,884	16,847
(3,045)	12,500	9,455	TICKETED EVENTS	54,551	50,000	4,551
(2,753)	19,880	17,127	RENTALS-COMMUNITY	93,403	79,520	13,883
(6,713)	47,601	40,888	TOTAL RECREATION REVENUE	225,685	190,404	35,281
0	9,583	9,583	BUS GRANT	38,332	38,332	0
0	10,417	10,417	UC DAVIS GRANT	41,668	41,668	0
584	5,208	5,792	RV SPACE LEASE	26,792	20,832	5,960
5,641	3,333	8,974	INTEREST	31,964	13,332	18,632
13,393	6,417	19,810	FACILITIES USAGE FEE	52,850	25,668	27,182
1,426	3,250	4,676	MISCELLANEOUS INCOME	12,440	13,000	(560)
0	14,826	14,826	CREEKSIDE REVENUE	59,304	59,304	0
585	6,250	6,835	BUSINESS INCOME-VEHICLE MAINTENANCE	25,483	25,000	483
1,368	22,833	24,201	PERSONAL TRAINING	108,107	91,332	16,775
1,024	42,625	43,649	HANDYMAN INCOME	172,641	170,500	2,141
(58)	4,000	3,942	RFID REVENUE	16,850	16,000	850
0	0	0	GAIN/LOSS OF FA	700	0	700
23,962	128,742	152,704	TOTAL OTHER REVENUE	587,130	514,968	72,162
<b>23,563</b>	<b>2,646,304</b>	<b>2,669,867</b>	<b>TOTAL REVENUES</b>	<b>10,907,088</b>	<b>10,870,216</b>	<b>36,872</b>
<b>EXPENSES</b>						
(11,892)	10,991	22,883	OVERTIME WAGES	90,875	43,964	(46,911)
(22,785)	417	23,202	TEMPORARY HELP	31,900	1,668	(30,232)
54,143	825,624	771,481	SALARIES AND WAGES	3,121,395	3,302,496	181,101
19,466	837,032	817,566	TOTAL SALARY AND WAGES	3,244,171	3,348,128	103,957
5,851	64,336	58,485	PAYROLL TAXES	251,157	257,344	6,187
14,272	275,658	261,386	EMPLOYEE BENEFITS	1,047,111	1,102,632	55,521
(543)	19,350	19,893	WORKER'S COMPENSATION	80,896	77,400	(3,496)
15,967	30,358	14,391	OTHER EMPLOYEE EXPENSES	83,361	121,432	38,071

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
35,548	389,702	354,154	TOTAL OTHER EMPLOYEE EXPENSES	1,462,524	1,558,808	96,284
55,014	1,226,734	1,171,720	TOTAL SALARY & EMPLOYEE EXPENSE	4,706,695	4,906,936	200,241
41,776	82,201	40,425	PROFESSIONAL SERVICES	187,114	328,804	141,690
6,167	11,667	5,500	LEGAL SERVICES	35,297	46,668	11,371
47,943	93,868	45,925	TOTAL PROFESSIONAL SERVICES	222,410	375,472	153,062
(121)	1,725	1,846	POSTAGE AND DELIVERY	10,034	6,900	(3,134)
(288)	2,500	2,788	COPY/PRINTING SERVICES	7,257	10,000	2,743
100	1,166	1,066	BUSINESS PROMOTION	4,851	4,664	(187)
(1,639)	1,750	3,389	EMERGENCY PREPAREDNESS	3,502	7,000	3,498
520	1,625	1,105	SAFETY/SECURITY SUPPLIES	5,889	6,500	611
(1,909)	3,763	5,672	SUPPLIES-COMPUTER EQUIPMENT	20,986	15,052	(5,934)
(1,394)	50	1,444	MISCELLANEOUS OPERATIONS	1,760	200	(1,560)
(4,730)	12,579	17,309	TOTAL ADMINISTRATIVE SUPPLIES	54,278	50,316	(3,962)
1,184	16,450	15,266	COST OF MATERIAL USED/SOLD	46,889	65,800	18,911
(1,444)	12,558	14,002	ADMINISTRATIVE SUPPLIES	49,492	50,232	740
(2,256)	11,666	13,922	FUEL FOR VEHICLES	46,519	46,664	145
287	9,167	8,880	AUTOMOTIVE SUPPLIES	24,882	36,668	11,786
(1,550)	5,417	6,967	SWIMMING POOL SUPPLIES	21,934	21,668	(266)
(6,144)	26,662	32,806	SUPPLIES	84,356	106,648	22,292
167	167	0	APPLIANCE SUPPLIES	67	668	601
(1,652)	2,083	3,735	MECHANICAL/ELECTRICAL SUPPLIES	6,094	8,332	2,238
139	500	361	PLUMBING SUPPLIES	2,875	2,000	(875)
1,000	1,250	250	GRANT EXPENSES	356	5,000	4,644
587	1,250	663	BUILDING SUPPLIES	6,403	5,000	(1,403)
833	833	0	RANGE SUPPLIES	1,206	3,332	2,126
(91)	3,083	3,174	GOLF CART LEASE	12,956	12,332	(624)
(290)	2,770	3,060	SUPPLIES SMALL TOOLS/EQUIPMENT	5,555	11,080	5,525
261	417	156	PAINTING SUPPLIES	474	1,668	1,194
(8,970)	94,273	103,243	TOTAL MAINTENANCE SUPPLIES	310,058	377,092	67,034
3,524	5,000	1,476	LANDSCAPING SUPPLIES	6,932	20,000	13,068
(929)	9,500	10,429	FERTILIZER SUPPLIES	27,738	38,000	10,262
(151)	7,333	7,484	TURF MAINTENACE SUPPLIES	27,125	29,332	2,207
2,444	21,833	19,389	TOTAL LANDSCAPING SUPPLIES	61,795	87,332	25,537
6,597	7,500	903	ROUTINE ENTERTAINMENT SPECIAL EVENTS	6,696	30,000	23,304
(4,722)	10,417	15,139	COST OF RESIDENT EXCURSIONS	55,668	41,668	(14,000)
3,705	11,500	7,795	COST OF TICKETED EVENTS	42,513	46,000	3,487
5,580	29,417	23,837	TOTAL COST OF EVENTS & EXCURSIONS	104,877	117,668	12,791
<b>42,267</b>	<b>251,970</b>	<b>209,703</b>	<b>TOTAL OPERATING EXPENSES</b>	<b>753,418</b>	<b>1,007,880</b>	<b>254,462</b>
260	1,897	1,637	TRANSPORTATION TAX/LICENSES	11,581	7,588	(3,993)
(62)	83	145	SALES AND USE TAX	145	332	187
2,909	5,441	2,533	OTHER LICENSES AND FEES	20,477	21,764	1,287
3,106	7,421	4,315	TOTAL OTHER TAXES, LICENSES, AND FEES	32,203	29,684	(2,519)
(1,070)	85,949	87,019	PROPERTY TAX	348,077	343,796	(4,281)
(1,070)	85,949	87,019	TOTAL PROPERTY TAXES	348,077	343,796	(4,281)

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual	YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(733)	67	800 FEDERAL/STATE INCOME TAX	800	268	(532)
1,303	93,437	92,134 TOTAL TAXES, LICENSES, & FEES	381,080	373,748	(7,332)
(5,356)	75,750	81,106 HAZARD INSURANCE	323,011	303,000	(20,011)
309	7,383	7,074 AUTOMOBILE INSURANCE	28,297	29,532	1,235
(1,348)	30,425	31,773 BUSINESS LIABILITY INSURANCE	127,091	121,700	(5,391)
(28)	493	521 CYBER INSURANCE	2,084	1,972	(112)
(77)	1,996	2,073 SPECIFIC FIDELITY INSURANCE	8,294	7,984	(310)
2,684	23,750	21,066 EARTHQUAKE INSURANCE	84,264	95,000	10,736
(1,237)	7,625	8,862 OFFICERS/DIRECTORS INSURANCE	35,447	30,500	(4,947)
(421)	21,076	21,497 UMBRELLA LIABILITY	85,988	84,304	(1,684)
(5,474)	168,498	173,972 TOTAL INSURANCE	694,475	673,992	(20,483)
32,851	51,417	18,566 WATER	74,705	205,668	130,963
4,849	13,968	9,119 TELEPHONE	36,930	55,872	18,942
1,465	14,516	13,051 WASTE DISPOSAL	57,409	58,064	655
(7,191)	104,417	111,608 GAS AND ELECTRICITY	369,083	417,668	48,585
(624)	382,201	382,825 TV & INTERNET CABLE CONTRACT	1,531,139	1,528,804	(2,335)
31,350	566,519	535,169 TOTAL UTILITIES	2,069,265	2,266,076	196,811
1,207	22,143	20,936 NEWSPAPER PRINTING	76,353	88,572	12,219
(518)	180,945	181,463 PUBLIC SAFETY CONTRACT	722,292	723,780	1,488
(202)	375	577 ELEVATOR CONTRACT	1,630	1,500	(130)
(1,851)	31,490	33,341 COMPUTER PROGRAM MAINTENANCE	102,579	125,960	23,381
(1,365)	234,953	236,318 TOTAL CONTRACTUAL SERVICES	902,854	939,812	36,958
(318)	1,167	1,485 EQUIPMENT RENTAL	4,871	4,668	(203)
(30,820)	23,002	53,822 EQUIPMENT REPAIR/MAINTENANCE	113,269	92,008	(21,261)
681	833	152 SWIMMING POOL REPAIR/MAINTENANCE	4,163	3,332	(831)
422	833	411 APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	1,720	3,332	1,612
(9,332)	12,666	21,998 VEHICLE MAINTENANCE	32,529	50,664	18,135
9,331	(12,667)	(21,998)RECOVERIES-INTER DEPARTMENT	(43,876)	(50,668)	(6,792)
(30,035)	25,834	55,869 TOTAL EQUIPMENT REPAIR & MAINTENANCE	112,676	103,336	(9,340)
(6,114)	6,250	12,364 BUILDING REPAIR/MAINTENANCE	40,725	25,000	(15,725)
833	833	0 ELECTRICAL REPAIR/MAINTENANCE	1,859	3,332	1,473
1,604	1,604	0 PEST CONTROL	1,909	6,416	4,507
35,652	72,718	37,066 TRUST FACILITY MAINTENANCE	82,605	118,257	35,652
31,975	81,405	49,430 TOTAL BUILDING REPAIR & MAINTENANCE	127,098	153,005	25,907
9,166	15,291	6,125 REPAIR TEES, GREENS & FAIRWAYS	61,804	61,164	(640)
6,080	15,625	9,545 TREE MAINTENANCE/REMOVAL	66,705	62,500	(4,205)
(6,208)	10,123	16,331 LANDSCAPE REPAIR/MAINTENANCE	40,749	40,492	(257)
9,038	41,039	32,001 TOTAL LANDSCAPE REPAIR & MAINTENANCE	169,258	164,156	(5,102)
10,978	148,278	137,300 TOTAL REPAIRS AND MAINTENANCE	409,032	420,497	11,465
(889)	9,109	9,998 BANK CHARGES-ALL TYPES	38,251	36,436	(1,815)
42	42	0 UNCOLLECTIBLE ACCOUNTS	0	168	168
(847)	9,151	9,998 TOTAL FINANCIAL EXPENSES	38,251	36,604	(1,647)
<b>133,226</b>	<b>2,699,540</b>	<b>2,566,314 TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>9,955,069</b>	<b>10,625,545</b>	<b>670,476</b>

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
-----	-----	-----		-----	-----	-----
<b>156,789</b>	<b>(53,236)</b>	<b>103,553</b>	<b>EARNINGS/(LOSS)BEFORE DEPRECIATION</b>	<b>952,020</b>	<b>244,671</b>	<b>707,349</b>
-----	-----	-----		-----	-----	-----
0	0	0	DEPRECIATION	0	0	0
-----	-----	-----		-----	-----	-----
<b>156,789</b>	<b>(53,236)</b>	<b>103,553</b>	<b>REVENUE MINUS TOTAL EXPENSES</b>	<b>952,020</b>	<b>244,671</b>	<b>707,349</b>
=====	=====	=====		=====	=====	=====

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

	April 2024	December 2023
<b>ASSETS</b>		
Operating Cash	2,066,299	7,319,882
Insured Cash Sweep Account	1,840,142	1,215,449
Trust Maintenance Reserve	590,787	583,982
Investments-Treasury Bills	507,504	507,088
Accounts Receivable	57,601	247,591
Due (To)/From Mutual Operations	627,325	743,331
Due (To)/From Trust Estate	(65,004)	(377,033)
Inventories	237,611	218,126
Other Assets	1,293,750	310,275
	-----	-----
<b>TOTAL ASSETS</b>	<b>7,156,015</b>	<b>10,768,689</b>
	=====	=====
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
Accounts Payable and Accrued Expenses	606,300	4,888,329
Accrued Payroll and Employee Benefits	1,752,941	2,035,605
Accrued Pension Liability	1,375,506	1,375,506
	-----	-----
	3,734,747	8,299,440
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(3,337,914)	(3,337,914)
Accumulated Equity	2,040,283	1,088,264
	-----	-----
Total Members' Equity	3,421,268	2,469,249
	-----	-----
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>7,156,015</b>	<b>10,768,689</b>
	=====	=====



800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
<b>100 Executive</b>			
Salaries	161,766	157,148	4,618
Employee Expenses	49,866	43,080	6,786
Other Operating Expenses	12,766	14,412	(1,646)
Net Operations	(224,399)	(214,640)	(9,759)
<b>105 Legal &amp; Human Resources</b>			
Salaries	76,946	73,184	3,762
Employee Expenses	58,970	81,640	(22,670)
Other Operating Expenses	16,453	14,732	1,721
Net Operations	(152,369)	(169,556)	17,187
<b>110 Public Safety/Securitas</b>			
Revenue	16,850	16,000	850
Salaries	55,825	54,160	1,665
Employee Expenses	8,337	7,932	405
Other Operating Expenses	737,550	748,284	(10,734)
Net Operations	(784,862)	(794,376)	9,514
<b>116 Bus Transportation</b>			
Revenue	38,332	38,332	0
Salaries	179,911	194,160	(14,249)
Employee Expenses	122,890	143,332	(20,442)
Other Operating Expenses	46,008	81,448	(35,440)
Net Operations	(310,476)	(380,608)	70,132
<b>119 Counseling Services</b>			
Salaries	125,808	126,732	(924)
Employee Expenses	23,863	33,048	(9,185)
Other Operating Expenses	1,277	3,984	(2,707)
Net Operations	(150,948)	(163,764)	12,816
<b>120 Accounting</b>			
Salaries	200,277	169,020	31,257
Employee Expenses	42,964	53,432	(10,468)
Other Operating Expenses	59,043	44,148	14,895
Net Operations	(302,283)	(266,600)	(35,683)
<b>140 Information Technology</b>			
Salaries	95,045	92,756	2,289
Employee Expenses	24,988	27,780	(2,792)
Other Operating Expenses	141,881	169,012	(27,131)
Net Operations	(261,913)	(289,548)	27,635
<b>150 Handyman Services</b>			
Revenue	172,641	170,500	2,141
Salaries	118,169	101,028	17,141
Employee Expenses	11,935	11,164	771
Other Operating Expenses	2,256	2,364	(108)
Net Operations	40,282	55,944	(15,662)

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
<b>210 Recreation</b>			
Revenue	224,695	192,404	32,291
Salaries	311,713	354,424	(42,711)
Employee Expenses	111,811	130,648	(18,837)
Other Operating Expenses	134,520	148,500	(13,980)
	-----	-----	-----
Net Operations	(333,349)	(441,168)	107,819
<b>220 Aquatics</b>			
Salaries	156,676	184,424	(27,748)
Employee Expenses	58,267	66,560	(8,293)
Other Operating Expenses	61,043	60,000	1,043
	-----	-----	-----
Net Operations	(275,986)	(310,984)	34,998
<b>221 Fitness Center</b>			
Revenue	153,420	138,000	15,420
Salaries	202,118	216,576	(14,458)
Employee Expenses	79,003	81,860	(2,857)
Other Operating Expenses	42,503	107,240	(64,737)
	-----	-----	-----
Net Operations	(170,204)	(267,676)	97,472
<b>461 Golf Course</b>			
Revenue	683,959	721,668	(37,709)
Salaries	315,867	337,232	(21,365)
Employee Expenses	206,468	221,368	(14,900)
Other Operating Expenses	243,504	357,172	(113,668)
	-----	-----	-----
Net Operations	(81,880)	(194,104)	112,224
<b>462 Lawn Bowling</b>			
Salaries	18,945	19,224	(279)
Employee Expenses	14,825	14,820	5
Other Operating Expenses	12,912	26,200	(13,288)
	-----	-----	-----
Net Operations	(46,681)	(60,244)	13,563
<b>463 Pro Shop</b>			
Revenue	129,017	185,000	(55,983)
Salaries	107,187	107,996	(809)
Employee Expenses	32,021	31,900	121
Other Operating Expenses	55,629	74,832	(19,203)
	-----	-----	-----
Net Operations	(65,821)	(29,728)	(36,093)
<b>471 Facilities Maintenance</b>			
Salaries	153,937	168,228	(14,292)
Employee Expenses	92,364	99,592	(7,228)
Other Operating Expenses	104,021	90,900	13,121
	-----	-----	-----
Net Operations	(350,321)	(358,720)	8,399
<b>473 Vehicle Maintenance</b>			
Revenue	25,483	25,000	483
Salaries	47,683	49,316	(1,633)
Employee Expenses	32,434	32,520	(86)
Other Operating Expenses	50,841	53,576	(2,735)
	-----	-----	-----
Net Operations	(105,475)	(110,412)	4,937

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
<b>474 Landscape Maintenance</b>			
Salaries	126,066	130,764	(4,698)
Employee Expenses	107,157	105,984	1,173
Other Operating Expenses	94,966	105,324	(10,358)
Net Operations	(328,188)	(342,072)	13,884
<b>475 Custodial Services</b>			
Salaries	305,924	302,440	3,484
Employee Expenses	236,432	227,688	8,744
Other Operating Expenses	123,217	111,148	12,069
Net Operations	(665,574)	(641,276)	(24,298)
<b>500 Rossmoor News</b>			
Revenue	343,736	320,500	23,236
Salaries	395,806	388,728	7,078
Employee Expenses	125,524	110,876	14,648
Other Operating Expenses	102,161	116,940	(14,779)
Net Operations	(279,755)	(296,044)	16,289
<b>502 Rossmoor Channel</b>			
Salaries	88,504	87,256	1,248
Employee Expenses	22,408	15,956	6,452
Other Operating Expenses	7,760	7,676	84
Net Operations	(118,672)	(110,888)	(7,784)
<b>800 General Services</b>			
Revenue	9,118,956	9,062,812	56,144
Salaries	0	33,332	(33,332)
Employee Expenses	0	17,628	(17,628)
Other Operating Expenses	3,198,063	3,345,065	(147,002)
Net Operations	5,920,894	5,666,787	254,107
<b>Total Operations</b>			
Revenue	10,907,088	10,870,216	36,872
Salaries	3,244,171	3,348,128	(103,957)
Employee Expenses	1,462,524	1,558,808	(96,284)
Other Operating Expenses	5,248,373	5,718,609	(470,236)
Net Operations	952,020	244,671	707,349

**Golden Rain Foundation**  
**Trust Estate Fund**  
**April 30, 2024**

	<b>Current Month</b>	<b>YTD</b>
<b>Beginning Cash Balance</b>		
Operating Account	558,038	2,046,247
Insured Cash Sweep Account	5,510,673	6,245,118
Investments - Treasury Bills	3,543,602	-
<b>Total Beginning Cash</b>	<b>9,612,314</b>	<b>9,831,529</b>
<b>Additions</b>		
Membership fee	481,000	1,424,000
Less amount financed	(26,000)	(67,000)
Payment on financed resale fee	12,554	99,373
Interest income	20,418	89,412
Community facility resale fee	400	800
Miscellaneous Income	-	11,250
Corporation yard rental	5,400	10,000
MOD use fee	15,904	63,617
Increase (Decrease) in Accounts Payable/Receivable	259,282	304,091
<b>Total Income</b>	<b>768,959</b>	<b>1,935,543</b>
<b>Expenditures</b>		
Capitla Projects		-
Pickleball Expansion	5,485	170,519
Medical Center Site Assessment	653	20,595
Jenark Replacement	11,400	88,398
Network Gear Replacement	27,306	257,059
Gateway Studio Renovation	1,068	127,364
Tice Pool Roof Structure	536	1,610
Golf Bridget Replacement	536	1,045
Gateway Solar Array	498	1,777
Access Control System	(1,352)	1,352
 Machinery & equipment	 67,035	 331,140
 Bank Interest	 37,710	 151,455
Bank Charges	280	280
Loan principal payment-Mechanics (3)	29,383	119,769
Loan principal payment-Mechanics (2)	45,000	180,000
Loan principal payment-Mechanics (1)	53,226	212,201
<b>Total Expenditures</b>	<b>278,764</b>	<b>1,664,563</b>
<b>Ending Cash Balance</b>		
Operating Account	1,027,815	1,027,815
Insured Cash Sweep Account	5,531,092	5,531,092
Investments - Treasury Bills	3,543,602	3,543,602
<b>Total Ending Cash</b>	<b>10,102,509</b>	<b>10,102,509</b>

**Mechanics Bank Loan (1)**

Beginning Balance 06/19/2012	8,000,000
Payments:	<u>(5,814,815)</u>
Balance at:	04/30/24 <u><u>2,185,185</u></u>

**Loan #1 (Matures 6/7/2027)**

<u>2,185,185</u>	Principal Balance
<u>175,082</u>	Interest Balance
<u>2,360,267</u>	Total *

**Mechanics Bank Loan (2)**

Beginning Balance 06/30/2014	8,100,000
Payments:	<u>(5,310,000)</u>
Balance at:	04/30/24 <u><u>2,790,000</u></u>

**Loan #2 (Matures 6/10/2029)**

<u>2,790,000</u>	Principal Balance
<u>367,085</u>	Interest Balance
<u>3,157,085</u>	Total *

**Mechanics Bank Loan (3)**

Beginning Balance 05/31/2018	6,100,000
Payments:	<u>(1,858,528)</u>
Balance at:	04/30/24 <u><u>4,241,472</u></u>

**Loan #3 (Matures 5/10/2033)**

<u>4,241,472</u>	Principal Balance
<u>1,086,520</u>	Interest Balance
<u>5,327,992</u>	Total *

\* Total remaining principal and interest payments to maturity.

**Accounts Receivable Balance 04/30/2024**

**616,013**