



ROSSMOOR

WALNUT CREEK

DATE: September 20, 2021

TO: Golden Rain Foundation Board of Directors
Finance Committee

FROM: Joel Lesser, CFO

SUBJECT: GRF Statement of Operations for the Month of August 2021

To assist the Board and Finance Committee members in their review of the monthly Statement of Operations this memo will provide an explanation of revenue and expense items with significant unfavorable variances from budget.

To keep this report focused, only significant under-realization of revenue or over- expenditures will be described and, only monthly variances of 10% of budget and \$5,000 and yearly variances of 10% of budget and \$25,000 will be highlighted.

In this month's statement the following entries are noteworthy:

Month

- Recreation revenue is under budget by \$9,700 due to many canceled events and excursions due to COVID-19 closures.
- Professional/Legal Services was over budget by \$18,000 for the month primarily due to \$11,000 of legal services pertaining to personnel matters, and \$3,000 for website design for Rossmoor News.
- Insurance expense is over budget by \$14,100 due to annual premium increases.
- Waste Disposal is over budget by \$6,500 primarily due to \$3,500 of medical waste and \$2,200 of non-hazardous waste pick-up.

Year

- Water is over budget by \$184,600 due to a low amount of rainfall and purchasing water from EBMUD earlier in the year than previous years.

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
26	1,943,558	1,943,584	COUPON REVENUE	15,548,671	15,548,464	207
7,192	77,388	84,580	GOLF REVENUE	1,028,511	772,141	256,370
6,122	40,840	46,962	PRO SHOP REVENUE	353,921	282,881	71,040
(3,674)	66,154	62,480	MEDIA REVENUE	569,247	529,232	40,015
(9,696)	14,333	4,637	RECREATION REVENUE	79,105	114,664	(35,559)
56,581	86,994	143,575	OTHER REVENUE	899,268	740,952	158,316
56,551	2,229,267	2,285,818	TOTAL REVENUE	18,478,724	17,988,334	490,390
EXPENSES						
43,385	1,104,847	1,061,462	SALARIES & EMPLOYEE EXPENSES	8,477,475	8,784,068	306,593
43,385	1,104,847	1,061,462	TOTAL SALARIES & EMPLOYEE EXPENSES	8,477,475	8,784,068	306,593
OPERATING EXPENSES						
(18,016)	52,374	70,390	PROFESSIONAL/LEGAL SERVICES	408,423	418,992	10,569
(3,413)	11,229	14,642	ADMINISTRATIVE SUPPLIES	72,893	89,832	16,939
(742)	80,375	81,117	MAINTENANCE SUPPLIES	606,557	644,685	38,128
4,268	17,667	13,399	LANDSCAPING SUPPLIES	120,954	141,336	20,382
1,377	15,624	14,247	COST OF TICKETED EVENTS & EXCURSIONS	51,404	124,992	73,588
(16,527)	177,269	193,796	TOTAL OPERATING EXPENSES	1,260,231	1,419,837	159,606
TAXES						
(2,250)	5,208	7,458	TRANSPORTATION & OTHER TAXES/LICENSES	53,609	41,664	(11,945)
(2,681)	80,733	83,414	PROPERTY TAX	667,310	645,864	(21,446)
67	67	0	FEDERAL/STATE TAX	943	536	(407)
(4,864)	86,008	90,872	TOTAL TAXES	721,861	688,064	(33,797)
(14,121)	89,373	103,494	INSURANCE	793,785	714,984	(78,801)
(14,121)	89,373	103,494	TOTAL INSURANCE	793,785	714,984	(78,801)
UTILITIES						
7,892	90,894	83,002	WATER	476,138	291,479	(184,659)
(4,083)	11,058	15,141	TELEPHONE	121,146	88,464	(32,682)
(6,478)	11,041	17,519	WASTE DISPOSAL	98,450	88,328	(10,122)
7,740	74,986	67,246	GAS & ELECTRICITY	494,132	525,368	31,236
0	382,214	382,214	TV CABLE	3,057,712	3,057,712	0
5,071	570,193	565,122	TOTAL UTILITIES	4,247,577	4,051,351	(196,226)

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
14,715	197,821	183,106	CONTRACTUAL SERVICES	1,568,684	1,582,568	13,884
14,715	197,821	183,106	TOTAL CONTRACTUAL SERVICES	1,568,684	1,582,568	13,884
			REPAIRS & MAINTENANCE			
4,534	20,908	16,374	EQUIPMENT REPAIR/MAINTENANCE	138,233	167,264	29,031
(878)	7,000	7,878	BUILDING REPAIR/MAINTENANCE	47,159	56,000	8,841
0	42,385	42,385	TRUST FACILITY MAINTENANCE	341,084	341,084	0
19,001	36,520	17,519	LANDSCAPE REPAIR/MAINTENANCE	246,546	292,160	45,614
22,657	106,813	84,156	TOTAL REPAIRS AND MAINTENANCE	773,022	856,508	83,486
(986)	7,391	8,377	FINANCIAL EXPENSES	62,368	59,128	(3,240)
(986)	7,391	8,377	TOTAL FINANCIAL EXPENSES	62,368	59,128	(3,240)
49,330	2,339,715	2,290,385	TOTAL EXPENSES BEFORE DEPRECIATION	17,905,003	18,156,508	251,505
105,882	(110,448)	(4,566)	EARNINGS/(LOSS)BEFORE DEPRECIATION	573,721	(168,174)	741,895
105,882	(110,448)	(4,566)	REVENUE MINUS TOTAL EXPENSES	573,721	(168,174)	741,895

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
REVENUES						
(13)	382,214	382,201	CABLE TV & INTERNET COUPON	3,057,608	3,057,712	(104)
39	1,561,344	1,561,383	OPERATION FEE COUPON	12,491,063	12,490,752	311
26	1,943,558	1,943,584	TOTAL COUPON REVENUE	15,548,671	15,548,464	207
6,287	29,866	36,153	GUEST GOLF FEES	259,820	168,323	91,497
(5,476)	47,522	42,046	RESIDENT GOLF FEES	326,894	272,803	54,091
1,025	0	1,025	GOLF CARDS	432,551	318,962	113,589
5,356	0	5,356	TOURNAMENT FEES	9,246	12,053	(2,807)
(10)	15,098	15,088	MERCHANDISE SALES	117,209	128,240	(11,031)
2,121	14,965	17,086	PRO SHOP CART RENTAL	114,963	88,299	26,664
(83)	83	0	PRO SHOP CLUB REPAIR	0	664	(664)
1,956	4,174	6,130	PRO SHOP GOLF LESSON	52,783	24,876	27,907
2,138	6,520	8,658	PRO SHOP DRIVING RNG	68,967	40,802	28,165
13,314	118,228	131,542	TOTAL GOLF REVENUE	1,382,432	1,055,022	327,410
0	0	0	NEWSPAPER DIGITAL ADVERTISING	39,300	0	39,300
(124)	229	105	NEWSPAPER SUBSCRIPTION OTHER	1,720	1,832	(112)
(5,606)	58,425	52,820	NEWSPAPER ADVERTISING	458,610	467,400	(8,790)
181	5,000	5,181	CLASSIFIED ADVERTISING	40,636	40,000	636
1,875	2,500	4,375	BUS ADVERTISING	28,981	20,000	8,981
(3,674)	66,154	62,480	TOTAL MEDIA REVENUE	569,247	529,232	40,015
1,653	3,333	4,986	EXCURSION COLLECTION	8,274	26,664	(18,390)
(2,388)	6,000	3,612	TICKETED EVENTS	31,332	48,000	(16,668)
(8,961)	5,000	(3,961)	RENTALS-COMMUNITY	39,499	40,000	(501)
(9,696)	14,333	4,637	TOTAL RECREATION REVENUE	79,105	114,664	(35,559)
33,444	10,410	43,854	BUS GRANT	68,294	83,280	(14,986)
416	14,167	14,583	UC DAVIS GRANT	116,667	113,336	3,331
0	0	0	RV SPACE LEASE	41,892	45,000	(3,108)
0	0	0	RENTAL INCOME-MEDICAL CENTER	58,642	0	58,642
763	0	763	INTEREST	6,082	0	6,082
4	0	4	DISCOUNTS EARNED	4	0	4
3,933	1,667	5,600	FACILITIES USAGE FEE	31,050	13,336	17,714
(658)	1,583	925	MISCELLANEOUS INCOME	7,151	12,664	(5,513)
8,885	4,167	13,052	CREEKSIDE REVENUE	53,032	33,336	19,696
(2,977)	5,417	2,440	BUSINESS INCOME-VEHICLE MAINTENANCE	49,840	43,336	6,504
6,545	9,583	16,128	PERSONAL TRAINING	137,960	76,664	61,296
5,720	36,667	42,387	HANDYMAN INCOME	310,366	293,336	17,030
507	3,333	3,840	RFID REVENUE	18,290	26,664	(8,374)
56,581	86,994	143,575	TOTAL OTHER REVENUE	899,268	740,952	158,316
56,551	2,229,267	2,285,818	TOTAL REVENUES	18,478,724	17,988,334	490,390
EXPENSES						
(6,703)	8,992	15,695	OVERTIME WAGES	79,449	71,936	(7,513)
(437)	1,383	1,820	TEMPORARY HELP	4,015	11,064	7,049
13,425	705,924	692,499	SALARIES AND WAGES	5,506,707	5,592,684	85,978
(3,432)	0	3,432	SEVERANCE PAY	3,432	0	(3,432)
2,853	716,299	713,446	TOTAL SALARY AND WAGES	5,593,603	5,675,684	82,081
4,476	54,641	50,165	PAYROLL TAXES	423,650	437,128	13,478

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
25,757	290,451	264,694	EMPLOYEE BENEFITS	2,178,328	2,323,608	145,280
1,463	21,792	20,329	WORKER'S COMPENSATION	151,759	174,336	22,577
8,835	21,664	12,829	OTHER EMPLOYEE EXPENSES	130,135	173,312	43,177
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40,532	388,548	348,016	TOTAL OTHER EMPLOYEE EXPENSES	2,883,872	3,108,384	224,512
43,385	1,104,847	1,061,462	TOTAL SALARY & EMPLOYEE EXPENSE	8,477,475	8,784,068	306,593
(6,385)	42,374	48,759	PROFESSIONAL SERVICES	314,060	338,992	24,932
(11,631)	10,000	21,631	LEGAL SERVICES	94,363	80,000	(14,363)
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(18,016)	52,374	70,390	TOTAL PROFESSIONAL SERVICES	408,423	418,992	10,569
1,320	2,155	835	POSTAGE AND DELIVERY	5,680	17,240	11,560
344	860	516	COPY/PRINTING SERVICES	5,646	6,880	1,234
(4,288)	958	5,246	BUSINESS PROMOTION	7,804	7,664	(140)
1,404	1,500	96	EMERGENCY PREPAREDNESS	959	12,000	11,041
505	1,439	934	SAFETY/SECURITY SUPPLIES	14,203	11,512	(2,691)
(2,932)	4,067	6,999	SUPPLIES-COMPUTER EQUIPMENT	38,155	32,536	(5,619)
235	250	15	MISCELLANEOUS OPERATIONS	446	2,000	1,554
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(3,413)	11,229	14,642	TOTAL ADMINISTRATIVE SUPPLIES	72,893	89,832	16,939
(198)	12,758	12,956	COST OF MATERIAL USED/SOLD	100,399	103,749	3,350
(2,846)	10,259	13,105	ADMINISTRATIVE SUPPLIES	88,086	82,072	(6,014)
(2,620)	8,334	10,954	FUEL FOR VEHICLES	69,383	66,672	(2,711)
5,248	9,167	3,919	AUTOMOTIVE SUPPLIES	70,340	73,336	2,996
734	5,250	4,516	SWIMMING POOL SUPPLIES	34,911	42,000	7,089
(4,522)	23,250	27,772	SUPPLIES	155,915	186,000	30,085
76	125	49	APPLIANCE SUPPLIES	320	1,000	680
4,129	3,000	(1,129)	MECHANICAL/ELECTRICAL SUPPLIES	16,628	24,000	7,372
(869)	542	1,411	PLUMBING SUPPLIES	4,030	4,336	306
0	0	0	GRANT EXPENSES	7,094	0	(7,094)
397	833	436	BUILDING SUPPLIES	10,785	6,664	(4,121)
(9)	667	676	RANGE SUPPLIES	8,502	5,336	(3,166)
(1,881)	3,083	4,964	GOLF CART LEASE	24,582	24,664	82
1,289	2,774	1,485	SUPPLIES SMALL TOOLS/EQUIPMENT	15,364	22,192	6,828
333	333	0	PAINTING SUPPLIES	217	2,664	2,447
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(742)	80,375	81,117	TOTAL MAINTENANCE SUPPLIES	606,557	644,685	38,128
(1,145)	4,167	5,312	LANDSCAPING SUPPLIES	45,063	33,336	(11,727)
3,383	7,666	4,283	FERTILIZER SUPPLIES	37,015	61,328	24,313
2,030	5,834	3,804	TURF MAINTENACE SUPPLIES	38,876	46,672	7,796
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4,268	17,667	13,399	TOTAL LANDSCAPING SUPPLIES	120,954	141,336	20,382
(2,142)	7,083	9,225	ROUTINE ENTERTAINMENT SPECIAL EVENTS	41,402	56,664	15,262
1,668	3,333	1,665	COST OF RESIDENT EXCURSIONS	124	26,664	26,540
1,851	5,208	3,357	COST OF TICKETED EVENTS	9,878	41,664	31,786
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1,377	15,624	14,247	TOTAL COST OF EVENTS & EXCURSIONS	51,404	124,992	73,588
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(16,527)	177,269	193,796	TOTAL OPERATING EXPENSES	1,260,231	1,419,837	159,606
1,042	1,042	0	TRANSPORTATION TAX/LICENSES	12,233	8,336	(3,897)
417	417	0	SALES AND USE TAX	235	3,336	3,101
(3,709)	3,749	7,458	OTHER LICENSES AND FEES	41,141	29,992	(11,149)
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(2,250)	5,208	7,458	TOTAL OTHER TAXES, LICENSES, AND FEES	53,609	41,664	(11,945)

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(2,681)	80,733	83,414	PROPERTY TAX	667,310	645,864	(21,446)
(2,681)	80,733	83,414	TOTAL PROPERTY TAXES	667,310	645,864	(21,446)
67	67	0	FEDERAL/STATE INCOME TAX	943	536	(407)
(4,864)	86,008	90,872	TOTAL TAXES, LICENSES, & FEES	721,861	688,064	(33,797)
(1,870)	25,833	27,703	HAZARD INSURANCE	202,041	206,664	4,623
593	5,208	4,615	AUTOMOBILE INSURANCE	32,291	41,664	9,373
(1,280)	16,000	17,280	BUSINESS LIABILITY INSURANCE	138,155	128,000	(10,155)
(54)	1,083	1,137	CYBER INSURANCE	7,803	8,664	861
(144)	1,750	1,894	SPECIFIC FIDELITY INSURANCE	14,982	14,000	(982)
(2,486)	20,583	23,069	EARTHQUAKE INSURANCE	184,550	164,664	(19,886)
(913)	7,833	8,746	OFFICERS/DIRECTORS INSURANCE	61,658	62,664	1,006
(7,967)	11,083	19,050	UMBRELLA LIABILITY	152,306	88,664	(63,642)
(14,121)	89,373	103,494	TOTAL INSURANCE	793,785	714,984	(78,801)
7,892	90,894	83,002	WATER	476,138	291,479	(184,659)
(4,083)	11,058	15,141	TELEPHONE	121,146	88,464	(32,682)
(6,478)	11,041	17,519	WASTE DISPOSAL	98,450	88,328	(10,122)
7,740	74,986	67,246	GAS AND ELECTRICITY	494,132	525,368	31,236
0	382,214	382,214	TV & INTERNET CABLE CONTRACT	3,057,712	3,057,712	0
5,071	570,193	565,122	TOTAL UTILITIES	4,247,577	4,051,351	(196,226)
3,903	19,333	15,430	NEWSPAPER PRINTING	142,767	154,664	11,897
717	164,474	163,757	PUBLIC SAFETY CONTRACT	1,310,056	1,315,792	5,736
371	542	171	ELEVATOR CONTRACT	1,878	4,336	2,458
9,723	13,472	3,749	COMPUTER PROGRAM MAINTENANCE	113,983	107,776	(6,207)
14,715	197,821	183,106	TOTAL CONTRACTUAL SERVICES	1,568,684	1,582,568	13,884
606	1,408	802	EQUIPMENT RENTAL	7,731	11,264	3,533
1,600	17,208	15,608	EQUIPMENT REPAIR/MAINTENANCE	127,101	137,664	10,563
1,042	1,042	0	SWIMMING POOL REPAIR/MAINTENANCE	0	8,336	8,336
1,250	1,250	0	APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	3,401	10,000	6,599
4,840	11,000	6,160	VEHICLE MAINTENANCE	89,361	88,000	(1,361)
(4,804)	(11,000)	(6,196)	RECOVERIES-INTER DEPARTMENT	(89,361)	(88,000)	1,361
4,534	20,908	16,374	TOTAL EQUIPMENT REPAIR & MAINTENANCE	138,233	167,264	29,031
(1,240)	5,000	6,240	BUILDING REPAIR/MAINTENANCE	40,233	40,000	(233)
417	417	0	ELECTRICAL REPAIR/MAINTENANCE	0	3,336	3,336
(55)	1,583	1,638	PEST CONTROL	6,927	12,664	5,738
0	42,385	42,385	TRUST FACILITY MAINTENANCE	341,084	341,084	0
(878)	49,385	50,263	TOTAL BUILDING REPAIR & MAINTENANCE	388,243	397,084	8,841
11,875	14,750	2,875	REPAIR TEES, GREENS & FAIRWAYS	98,580	118,000	19,420
5,665	11,500	5,835	TREE MAINTENANCE/REMOVAL	70,972	92,000	21,028
1,461	10,270	8,809	LANDSCAPE REPAIR/MAINTENANCE	76,995	82,160	5,166
19,001	36,520	17,519	TOTAL LANDSCAPE REPAIR & MAINTENANCE	246,546	292,160	45,614
22,657	106,813	84,156	TOTAL REPAIRS AND MAINTENANCE	773,022	856,508	83,486
(1,111)	7,266	8,377	BANK CHARGES-ALL TYPES	62,368	58,128	(4,240)
125	125	0	UNCOLLECTIBLE ACCOUNTS	0	1,000	1,000

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(986)	7,391	8,377	TOTAL FINANCIAL EXPENSES	62,368	59,128	(3,240)
49,330	2,339,715	2,290,385	TOTAL EXPENSES BEFORE DEPRECIATION	17,905,003	18,156,508	251,505
105,882	(110,448)	(4,566)	EARNINGS/(LOSS)BEFORE DEPRECIATION	573,721	(168,174)	741,895
0	0	0	DEPRECIATION	0	0	0
105,882	(110,448)	(4,566)	REVENUE MINUS TOTAL EXPENSES	573,721	(168,174)	741,895

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	August 2021	December 2020
ASSETS		
Operating Cash	2,050,527	1,468,683
Insured Cash Sweep Account	5,661,028	2,087,869
Trust Maintenance Reserve	259,517	255,994
Paycheck Protection Loan Proceeds	0	3,570,600
Accounts Receivable	34,044	154,821
Due (To)/From Mutual Operations	262,735	335,465
Due (To)/From Trust Estate	(204,956)	(68,950)
Inventories	173,245	162,666
Other Assets	569,977	122,588
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TOTAL ASSETS	8,806,116	8,089,736
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LIABILITIES AND MEMBERS' EQUITY		
Accounts Payable and Accrued Expenses	839,355	517,819
Accrued Payroll and Employee Benefits	2,072,642	2,401,599
Accrued Pension Liability	12,823,581	12,673,497
Paycheck Protection Program Loan	3,570,600	3,570,600
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	19,306,178	19,163,515
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(15,631,493)	(15,631,493)
Accumulated Equity	412,532	(161,186)
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Total Members' Equity	(10,500,063)	(11,073,780)
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TOTAL LIABILITIES AND MEMBERS' EQUITY	8,806,116	8,089,736
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	Year-To-Date Actual	Year-To-Date Budget	Variance
100 Executive			
Salaries	285,168	278,360	6,808
Employee Expenses	77,768	75,176	2,592
Other Operating Expenses	15,890	13,872	2,018
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Net Operations	(378,826)	(367,408)	(11,418)
105 Legal & Human Resources			
Salaries	122,909	118,512	4,397
Employee Expenses	89,950	107,632	(17,682)
Other Operating Expenses	39,663	10,904	28,759
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Net Operations	(252,522)	(237,048)	(15,474)
110 Public Safety/Securitas			
Revenue	18,290	26,664	(8,374)
Salaries	106,151	88,912	17,239
Employee Expenses	19,356	22,176	(2,820)
Other Operating Expenses	1,346,395	1,356,272	(9,877)
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Net Operations	(1,453,611)	(1,440,696)	(12,915)
116 Bus Transpotation			
Revenue	68,294	83,280	(14,986)
Salaries	324,438	330,960	(6,522)
Employee Expenses	222,336	249,544	(27,208)
Other Operating Expenses	90,402	104,064	(13,662)
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Net Operations	(568,882)	(601,288)	32,406
119 Counseling Services			
Salaries	215,307	214,824	483
Employee Expenses	71,598	73,984	(2,386)
Other Operating Expenses	1,580	3,664	(2,084)
	-----	-----	-----
Net Operations	(288,485)	(292,472)	3,987
120 Accounting			
Salaries	359,110	326,024	33,086
Employee Expenses	106,010	71,952	34,058
Other Operating Expenses	68,857	62,336	6,521
	-----	-----	-----
Net Operations	(533,978)	(460,312)	(73,666)
140 Information Technology			
Salaries	106,513	106,536	(23)
Employee Expenses	14,649	27,256	(12,607)
Other Operating Expenses	206,052	181,976	24,076
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Net Operations	(327,213)	(315,768)	(11,445)
150 Handyman Services			
Revenue	310,366	293,336	17,030
Salaries	189,506	188,728	778
Employee Expenses	19,760	20,080	(320)
Other Operating Expenses	4,049	15,664	(11,615)
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Net Operations	97,050	68,864	28,186

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
210 Recreation			
Revenue	81,413	117,328	(35,915)
Salaries	574,107	575,720	(1,613)
Employee Expenses	226,453	215,200	11,253
Other Operating Expenses	94,968	174,928	(79,960)
Net Operations	(814,114)	(848,520)	34,406
220 Aquatics			
Salaries	352,557	302,004	50,553
Employee Expenses	111,687	107,280	4,407
Other Operating Expenses	79,745	83,745	(4,000)
Net Operations	(543,988)	(493,029)	(50,959)
221 Fitness Center			
Revenue	256,162	193,336	62,826
Salaries	297,734	355,264	(57,530)
Employee Expenses	114,608	149,544	(34,936)
Other Operating Expenses	207,914	227,664	(19,750)
Net Operations	(364,094)	(539,136)	175,042
461 Golf Course			
Revenue	1,028,511	772,141	256,370
Salaries	605,049	618,136	(13,087)
Employee Expenses	354,275	401,184	(46,909)
Other Operating Expenses	686,482	558,915	127,567
Net Operations	(617,294)	(806,094)	188,800
462 Lawn Bowling			
Salaries	34,551	34,296	255
Employee Expenses	24,745	26,256	(1,511)
Other Operating Expenses	30,511	34,000	(3,489)
Net Operations	(89,806)	(94,552)	4,746
463 Pro Shop			
Revenue	353,921	282,881	71,040
Salaries	177,687	144,968	32,719
Employee Expenses	67,912	68,920	(1,008)
Other Operating Expenses	119,195	121,885	(2,690)
Net Operations	(10,873)	(52,892)	42,019
471 Facilities Maintenance			
Salaries	216,427	243,000	(26,573)
Employee Expenses	115,804	141,176	(25,372)
Other Operating Expenses	121,580	168,032	(46,452)
Net Operations	(453,811)	(552,208)	98,397
473 Vehicle Maintenance			
Revenue	49,840	43,336	6,504
Salaries	118,827	155,976	(37,149)
Employee Expenses	62,920	82,512	(19,592)
Other Operating Expenses	93,614	72,192	21,422
Net Operations	(225,521)	(267,344)	41,823

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
474 Landscape Maintenance			
Salaries	233,720	232,408	1,312
Employee Expenses	174,293	185,504	(11,211)
Other Operating Expenses	171,802	180,824	(9,022)
Net Operations	(579,815)	(598,736)	18,921
475 Custodial Services			
Salaries	537,777	546,952	(9,175)
Employee Expenses	366,977	397,440	(30,463)
Other Operating Expenses	143,159	163,336	(20,177)
Net Operations	(1,047,913)	(1,107,728)	59,815
500 Rossmoor News			
Revenue	569,247	529,232	40,015
Salaries	591,259	593,808	(2,549)
Employee Expenses	156,469	171,480	(15,011)
Other Operating Expenses	179,341	190,264	(10,923)
Net Operations	(357,822)	(426,320)	68,498
502 Rossmoor Channel			
Salaries	144,807	153,632	(8,825)
Employee Expenses	21,867	37,328	(15,461)
Other Operating Expenses	11,898	14,480	(2,582)
Net Operations	(178,572)	(205,440)	26,868
800 General Services			
Revenue	15,742,679	15,646,800	95,879
Salaries	0	66,664	(66,664)
Employee Expenses	464,436	476,760	(12,324)
Other Operating Expenses	5,714,432	5,633,423	81,009
Net Operations	9,563,811	9,469,953	93,858
Total Operations			
Revenue	18,478,724	17,988,334	490,390
Salaries	5,593,603	5,675,684	(82,081)
Employee Expenses	2,883,872	3,108,384	(224,512)
Other Operating Expenses	9,427,528	9,372,440	55,088
Net Operations	573,721	(168,174)	741,895

**Golden Rain Foundation
Trust Estate Fund
August 31, 2021**

	Current Month	YTD
Beginning Cash Balance		
Operating Account	738,433	868,973
Insured Cash Sweep Account	5,033,476	4,528,489
Total Beginning Cash	5,771,909	5,397,462
Additions		
Membership fee	530,000	3,480,000
Less amount financed	(15,000)	(176,000)
Payment on financed resale fee	35,541	204,479
Interest income	641	5,629
Community facility resale fee	400	2,205
Miscellaneous Income	0	6,760
Corporation yard rental	0	0
MOD use fee	15,904	127,234
Gain/(Loss) of Fixed Assets	0	9,851
Increase (Decrease) in Accounts Payable/Receivable	(111,499)	(225,202)
Total Income	455,987	3,434,956
Expenditures		
Creek Restoration Design & Project Management	7,412	15,464
Gateway HVAC Replacement		149,661
Water Reclamation Facility Study	5,283	63,263
Hillside Roofing		29,456
Hillside Pool Replaster	597	597
Gateway Oak Room Flooring Replacement		36,420
Facilities Master Plan		67,814
Pickleball Courts		16,059
Solar Study	926	7,125
Street Reconstruction	61,024	443,154
Studio Renovation Project	167,939	331,316
HVAC Filtration Upgrades		150,687
MOD Flooring		61,202
Machinery & equipment	12,722	266,807
Bank Interest	53,622	453,771
Loan principal payment-Mechanics (3)	24,540	207,166
Loan principal payment-Mechanics (2)	45,000	360,000
Loan principal payment-Mechanics (1)	47,200	370,826
Total Expenditures	426,266	3,030,788
Ending Cash Balance		
Operating Account	767,512	767,512
Insured Cash Sweep Account	5,034,117	5,034,117
Total Ending Cash	5,801,630	5,801,630

Mechanics Bank Loan (1)

Beginning Balance 06/19/2012	8,000,000
Payments:	<u>(4,207,997)</u>
Balance at:	08/31/21 <u><u>3,792,003</u></u>

Loan #1 (Matures 6/7/2027)

<u>3,792,003.37</u>	Principal Balance
<u>565,189.05</u>	Interest Balance
<u><u>4,357,192.42</u></u>	Total *

Mechanics Bank Loan (2)

Beginning Balance 06/30/2014	8,100,000
Payments:	<u>(3,870,000)</u>
Balance at:	08/31/21 <u><u>4,230,000</u></u>

Loan #2 (Matures 6/10/2029)

<u>4,230,000.00</u>	Principal Balance
<u>839,201.03</u>	Interest Balance
<u><u>5,069,201.03</u></u>	Total *

Mechanics Bank Loan (3)

Beginning Balance 05/31/2018	6,100,000
Payments:	<u>(949,001)</u>
Balance at:	08/31/21 <u><u>5,150,999</u></u>

Loan #3 (Matures 5/10/2033)

<u>5,150,999.07</u>	Principal Balance
<u>1,716,378.92</u>	Interest Balance
<u><u>6,867,377.99</u></u>	Total *

* Total remaining principal and interest payments to maturity.

Accounts Receivable Balance 08/31/21

533,371