

PRELIMINARY

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(29)	2,234,419	2,234,390	COUPON REVENUE	4,468,781	4,468,838	(57)
(72,259)	104,167	31,908	GOLF REVENUE	487,728	503,334	(15,606)
(27,725)	46,250	18,525	PRO SHOP REVENUE	46,886	92,500	(45,614)
(1,901)	80,125	78,224	MEDIA REVENUE	164,920	160,250	4,670
(29,858)	47,601	17,743	RECREATION REVENUE	99,435	95,202	4,233
11,551	128,742	140,293	OTHER REVENUE	283,758	257,484	26,274
(120,220)	2,641,304	2,521,084	TOTAL REVENUE	5,551,508	5,577,608	(26,100)
EXPENSES						
77,531	1,226,734	1,149,203	SALARIES & EMPLOYEE EXPENSES	2,356,536	2,453,468	96,932
77,531	1,226,734	1,149,203	TOTAL SALARIES & EMPLOYEE EXPENSES	2,356,536	2,453,468	96,932
OPERATING EXPENSES						
(9,770)	93,868	103,638	PROFESSIONAL/LEGAL SERVICES	150,625	187,736	37,111
(12,577)	12,579	25,156	ADMINISTRATIVE SUPPLIES	25,023	25,158	135
21,631	94,273	72,642	MAINTENANCE SUPPLIES	132,652	188,546	55,894
(1,951)	21,833	23,784	LANDSCAPING SUPPLIES	31,825	43,666	11,841
7,232	29,417	22,185	COST OF TICKETED EVENTS & EXCURSIONS	45,085	58,834	13,749
4,565	251,970	247,405	TOTAL OPERATING EXPENSES	385,211	503,940	118,729
TAXES						
918	7,421	6,504	TRANSPORTATION & OTHER TAXES/LICENSES	20,287	14,842	(5,445)
(1,070)	85,949	87,019	PROPERTY TAX	174,039	171,898	(2,141)
67	67	0	FEDERAL/STATE TAX	0	134	134
(86)	93,437	93,523	TOTAL TAXES	194,326	186,874	(7,452)
(5,474)	168,498	173,972	INSURANCE	347,943	336,996	(10,947)
(5,474)	168,498	173,972	TOTAL INSURANCE	347,943	336,996	(10,947)
UTILITIES						
35,863	51,417	15,554	WATER	26,095	102,834	76,739
3,753	13,968	10,215	TELEPHONE	19,197	27,936	8,739
(1,984)	14,516	16,500	WASTE DISPOSAL	27,849	29,032	1,183
37,775	104,417	66,642	GAS & ELECTRICITY	155,349	208,834	53,485
(624)	382,201	382,825	TV CABLE	765,489	764,402	(1,087)
74,784	566,519	491,735	TOTAL UTILITIES	993,979	1,133,038	139,059

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
21,207	234,953	213,746	CONTRACTUAL SERVICES	433,251	469,906	36,655
21,207	234,953	213,746	TOTAL CONTRACTUAL SERVICES	433,251	469,906	36,655
			REPAIRS & MAINTENANCE			
4,553	25,834	21,281	EQUIPMENT REPAIR/MAINTENANCE	36,129	51,668	15,539
(9,597)	8,687	18,284	BUILDING REPAIR/MAINTENANCE	24,258	17,374	(6,884)
0	20,130	20,130	TRUST FACILITY MAINTENANCE	20,130	20,130	0
11,575	41,039	29,464	LANDSCAPE REPAIR/MAINTENANCE	87,129	82,078	(5,051)
6,531	95,690	89,159	TOTAL REPAIRS AND MAINTENANCE	167,646	171,250	3,604
2,023	9,151	7,128	FINANCIAL EXPENSES	19,794	18,302	(1,492)
2,023	9,151	7,128	TOTAL FINANCIAL EXPENSES	19,794	18,302	(1,492)
181,081	2,646,952	2,465,871	TOTAL EXPENSES BEFORE DEPRECIATION	4,898,686	5,273,774	375,088
60,861	(5,648)	55,213	EARNINGS/(LOSS)BEFORE DEPRECIATION	652,822	303,834	348,988
60,861	(5,648)	55,213	REVENUE MINUS TOTAL EXPENSES	652,822	303,834	348,988

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
REVENUES						
0	382,201	382,201	CABLE TV & INTERNET COUPON	764,402	764,402	0
(29)	1,852,218	1,852,189	OPERATION FEE COUPON	3,704,379	3,704,436	(57)
(29)	2,234,419	2,234,390	TOTAL COUPON REVENUE	4,468,781	4,468,838	(57)
(17,931)	32,500	14,569	GUEST GOLF FEES	38,708	65,000	(26,292)
(24,693)	39,167	14,474	RESIDENT GOLF FEES	39,085	78,334	(39,249)
(27,135)	30,000	2,865	GOLF CARDS	409,935	355,000	54,935
(2,500)	2,500	0	TOURNAMENT FEES	0	5,000	(5,000)
(9,111)	18,333	9,222	MERCHANDISE SALES	21,450	36,666	(15,216)
(10,149)	14,583	4,434	PRO SHOP CART RENTAL	11,558	29,166	(17,608)
(3,692)	5,417	1,725	PRO SHOP GOLF LESSON	5,240	10,834	(5,594)
(4,773)	7,917	3,144	PRO SHOP DRIVING RNG	8,638	15,834	(7,196)
(99,984)	150,417	50,433	TOTAL GOLF REVENUE	534,614	595,834	(61,220)
(3,267)	4,167	900	NEWSPAPER DIGITAL ADVERTISING	2,900	8,334	(5,434)
250	125	375	NEWSPAPER SUBSCRIPTION OTHER	1,150	250	900
(967)	65,833	64,866	NEWSPAPER ADVERTISING	136,234	131,666	4,568
1,417	6,667	8,084	CLASSIFIED ADVERTISING	16,312	13,334	2,978
667	3,333	4,000	BUS ADVERTISING	8,325	6,666	1,659
(1,901)	80,125	78,224	TOTAL MEDIA REVENUE	164,920	160,250	4,670
6,786	15,221	22,007	EXCURSION COLLECTION	42,848	30,442	12,406
684	12,500	13,184	TICKETED EVENTS	28,993	25,000	3,993
(37,328)	19,880	(17,448)	RENTALS-COMMUNITY	27,594	39,760	(12,166)
(29,858)	47,601	17,743	TOTAL RECREATION REVENUE	99,435	95,202	4,233
0	9,583	9,583	BUS GRANT	19,166	19,166	0
0	10,417	10,417	UC DAVIS GRANT	20,834	20,834	0
6,084	5,208	11,292	RV SPACE LEASE	16,083	10,416	5,667
2,088	3,333	5,421	INTEREST	11,591	6,666	4,925
1,493	6,417	7,910	FACILITIES USAGE FEE	15,890	12,834	3,056
(2,150)	3,250	1,100	MISCELLANEOUS INCOME	4,744	6,500	(1,756)
0	14,826	14,826	CREEKSIDE REVENUE	29,652	29,652	0
2,833	6,250	9,083	BUSINESS INCOME-VEHICLE MAINTENANCE	12,724	12,500	224
(16)	22,833	22,817	PERSONAL TRAINING	58,132	45,666	12,466
594	42,625	43,219	HANDYMAN INCOME	85,892	85,250	642
626	4,000	4,626	RFID REVENUE	9,050	8,000	1,050
11,551	128,742	140,293	TOTAL OTHER REVENUE	283,758	257,484	26,274
(120,220)	2,641,304	2,521,084	TOTAL REVENUES	5,551,508	5,577,608	(26,100)
EXPENSES						
(9,602)	10,991	20,593	OVERTIME WAGES	42,486	21,982	(20,504)
97	417	320	TEMPORARY HELP	640	834	194
64,212	825,624	761,412	SALARIES AND WAGES	1,570,074	1,651,248	81,174
54,707	837,032	782,325	TOTAL SALARY AND WAGES	1,613,201	1,674,064	60,863
3,874	64,336	60,462	PAYROLL TAXES	132,661	128,672	(3,989)
15,529	275,658	260,129	EMPLOYEE BENEFITS	524,357	551,316	26,959
(169)	19,350	19,519	WORKER'S COMPENSATION	40,935	38,700	(2,235)
3,590	30,358	26,768	OTHER EMPLOYEE EXPENSES	45,382	60,716	15,334

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
22,824	389,702	366,878	TOTAL OTHER EMPLOYEE EXPENSES	743,335	779,404	36,069
77,531	1,226,734	1,149,203	TOTAL SALARY & EMPLOYEE EXPENSE	2,356,536	2,453,468	96,932
(7,711)	82,201	89,912	PROFESSIONAL SERVICES	126,329	164,402	38,073
(2,059)	11,667	13,726	LEGAL SERVICES	24,297	23,334	(963)
(9,770)	93,868	103,638	TOTAL PROFESSIONAL SERVICES	150,625	187,736	37,111
(3,012)	1,725	4,737	POSTAGE AND DELIVERY	847	3,450	2,603
(277)	2,500	2,777	COPY/PRINTING SERVICES	4,561	5,000	439
(1,944)	1,166	3,110	BUSINESS PROMOTION	3,461	2,332	(1,129)
1,750	1,750	0	EMERGENCY PREPAREDNESS	60	3,500	3,440
308	1,625	1,317	SAFETY/SECURITY SUPPLIES	2,188	3,250	1,062
(9,452)	3,763	13,215	SUPPLIES-COMPUTER EQUIPMENT	13,591	7,526	(6,065)
49	50	1	MISCELLANEOUS OPERATIONS	316	100	(216)
(12,577)	12,579	25,156	TOTAL ADMINISTRATIVE SUPPLIES	25,023	25,158	135
7,421	16,450	9,029	COST OF MATERIAL USED/SOLD	21,005	32,900	11,895
(1,051)	12,558	13,609	ADMINISTRATIVE SUPPLIES	23,750	25,116	1,366
1,770	11,666	9,896	FUEL FOR VEHICLES	19,844	23,332	3,488
3,386	9,167	5,781	AUTOMOTIVE SUPPLIES	9,270	18,334	9,064
676	5,417	4,741	SWIMMING POOL SUPPLIES	6,574	10,834	4,260
7,790	26,662	18,872	SUPPLIES	34,301	53,324	19,023
167	167	0	APPLIANCE SUPPLIES	67	334	267
1,668	2,083	415	MECHANICAL/ELECTRICAL SUPPLIES	2,102	4,166	2,064
(524)	500	1,024	PLUMBING SUPPLIES	1,664	1,000	(664)
1,169	1,250	81	GRANT EXPENSES	187	2,500	2,313
(3,626)	1,250	4,876	BUILDING SUPPLIES	5,168	2,500	(2,668)
1,050	833	(217)	RANGE SUPPLIES	156	1,666	1,510
(339)	3,083	3,422	GOLF CART LEASE	6,567	6,166	(401)
1,870	2,770	900	SUPPLIES SMALL TOOLS/EQUIPMENT	1,730	5,540	3,810
203	417	214	PAINTING SUPPLIES	266	834	568
21,631	94,273	72,642	TOTAL MAINTENANCE SUPPLIES	132,652	188,546	55,894
2,669	5,000	2,331	LANDSCAPING SUPPLIES	4,588	10,000	5,412
(2,269)	9,500	11,769	FERTILIZER SUPPLIES	12,833	19,000	6,167
(2,350)	7,333	9,683	TURF MAINTENACE SUPPLIES	14,404	14,666	262
(1,951)	21,833	23,784	TOTAL LANDSCAPING SUPPLIES	31,825	43,666	11,841
6,803	7,500	697	ROUTINE ENTERTAINMENT SPECIAL EVENTS	2,247	15,000	12,753
(3,494)	10,417	13,911	COST OF RESIDENT EXCURSIONS	24,719	20,834	(3,885)
3,923	11,500	7,578	COST OF TICKETED EVENTS	18,120	23,000	4,880
7,232	29,417	22,185	TOTAL COST OF EVENTS & EXCURSIONS	45,085	58,834	13,749
4,565	251,970	247,405	TOTAL OPERATING EXPENSES	385,211	503,940	118,729
(1,568)	1,897	3,465	TRANSPORTATION TAX/LICENSES	5,253	3,794	(1,459)
83	83	0	SALES AND USE TAX	0	166	166
2,403	5,441	3,039	OTHER LICENSES AND FEES	15,034	10,882	(4,152)
918	7,421	6,504	TOTAL OTHER TAXES, LICENSES, AND FEES	20,287	14,842	(5,445)
(1,070)	85,949	87,019	PROPERTY TAX	174,039	171,898	(2,141)
(1,070)	85,949	87,019	TOTAL PROPERTY TAXES	174,039	171,898	(2,141)

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
67	67	0	FEDERAL/STATE INCOME TAX	0	134	134
(86)	93,437	93,523	TOTAL TAXES, LICENSES, & FEES	194,326	186,874	(7,452)
(5,356)	75,750	81,106	HAZARD INSURANCE	162,212	151,500	(10,712)
309	7,383	7,074	AUTOMOBILE INSURANCE	14,148	14,766	618
(1,348)	30,425	31,773	BUSINESS LIABILITY INSURANCE	63,546	60,850	(2,696)
(28)	493	521	CYBER INSURANCE	1,042	986	(56)
(77)	1,996	2,073	SPECIFIC FIDELITY INSURANCE	4,147	3,992	(155)
2,684	23,750	21,066	EARTHQUAKE INSURANCE	42,132	47,500	5,368
(1,237)	7,625	8,862	OFFICERS/DIRECTORS INSURANCE	17,723	15,250	(2,473)
(421)	21,076	21,497	UMBRELLA LIABILITY	42,994	42,152	(842)
(5,474)	168,498	173,972	TOTAL INSURANCE	347,943	336,996	(10,947)
35,863	51,417	15,554	WATER	26,095	102,834	76,739
3,753	13,968	10,215	TELEPHONE	19,197	27,936	8,739
(1,984)	14,516	16,500	WASTE DISPOSAL	27,849	29,032	1,183
37,775	104,417	66,642	GAS AND ELECTRICITY	155,349	208,834	53,485
(624)	382,201	382,825	TV & INTERNET CABLE CONTRACT	765,489	764,402	(1,087)
74,784	566,519	491,735	TOTAL UTILITIES	993,979	1,133,038	139,059
5,571	22,143	16,572	NEWSPAPER PRINTING	36,505	44,286	7,781
834	180,945	180,111	PUBLIC SAFETY CONTRACT	360,222	361,890	1,668
137	375	238	ELEVATOR CONTRACT	815	750	(65)
14,664	31,490	16,826	COMPUTER PROGRAM MAINTENANCE	35,708	62,980	27,272
21,207	234,953	213,746	TOTAL CONTRACTUAL SERVICES	433,251	469,906	36,655
1,128	1,167	39	EQUIPMENT RENTAL	2,151	2,334	184
4,305	23,002	18,697	EQUIPMENT REPAIR/MAINTENANCE	42,781	46,004	3,223
(402)	833	1,235	SWIMMING POOL REPAIR/MAINTENANCE	1,235	1,666	431
(476)	833	1,309	APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	1,309	1,666	357
5,197	12,666	7,469	VEHICLE MAINTENANCE	(23)	25,332	25,355
(5,198)	(12,667)	(7,469)	RECOVERIES-INTER DEPARTMENT	(11,324)	(25,334)	(14,010)
4,553	25,834	21,281	TOTAL EQUIPMENT REPAIR & MAINTENANCE	36,129	51,668	15,539
(8,266)	6,250	14,516	BUILDING REPAIR/MAINTENANCE	20,489	12,500	(7,989)
(1,026)	833	1,859	ELECTRICAL REPAIR/MAINTENANCE	1,859	1,666	(193)
(305)	1,604	1,909	PEST CONTROL	1,909	3,208	1,299
0	20,130	20,130	TRUST FACILITY MAINTENANCE	20,130	20,130	0
(9,597)	28,817	38,414	TOTAL BUILDING REPAIR & MAINTENANCE	44,387	37,504	(6,883)
15,291	15,291	0	REPAIR TEES, GREENS & FAIRWAYS	24,600	30,582	5,982
(5,795)	15,625	21,420	TREE MAINTENANCE/REMOVAL	46,440	31,250	(15,190)
2,079	10,123	8,044	LANDSCAPE REPAIR/MAINTENANCE	16,089	20,246	4,157
11,575	41,039	29,464	TOTAL LANDSCAPE REPAIR & MAINTENANCE	87,129	82,078	(5,051)
6,531	95,690	89,159	TOTAL REPAIRS AND MAINTENANCE	167,646	171,250	3,604
1,981	9,109	7,128	BANK CHARGES-ALL TYPES	19,794	18,218	(1,576)
42	42	0	UNCOLLECTIBLE ACCOUNTS	0	84	84
2,023	9,151	7,128	TOTAL FINANCIAL EXPENSES	19,794	18,302	(1,492)
181,081	2,646,952	2,465,871	TOTAL EXPENSES BEFORE DEPRECIATION	4,898,686	5,273,774	375,088

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60,861	(5,648)	55,213	EARNINGS/(LOSS)BEFORE DEPRECIATION	652,822	303,834	348,988
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0	0	0	DEPRECIATION	0	0	0
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60,861	(5,648)	55,213	REVENUE MINUS TOTAL EXPENSES	652,822	303,834	348,988
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	February 2024	December 2023
ASSETS		
Operating Cash	1,285,999	7,319,882
Insured Cash Sweep Account	2,724,102	1,215,449
Trust Maintenance Reserve	586,504	583,982
Investments-Treasury Bills	507,504	507,088
Accounts Receivable	34,098	247,591
Due (To)/From Mutual Operations	683,104	743,331
Due (To)/From Trust Estate	(99,275)	(377,033)
Inventories	221,819	218,126
Other Assets	1,363,985	310,275
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TOTAL ASSETS	7,307,839	10,768,689
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LIABILITIES AND MEMBERS' EQUITY		
Accounts Payable and Accrued Expenses	1,098,465	4,888,329
Accrued Payroll and Employee Benefits	1,711,797	2,035,605
Accrued Pension Liability	4,245,878	4,245,878
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	7,056,141	11,169,812
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(6,479,000)	(6,479,000)
Accumulated Equity	2,011,800	1,358,978
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Total Members' Equity	251,699	(401,123)
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TOTAL LIABILITIES AND MEMBERS' EQUITY	7,307,839	10,768,689
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	Year-To-Date Actual	Year-To-Date Budget	Variance
100 Executive			
Salaries	80,621	78,574	2,047
Employee Expenses	22,598	21,540	1,058
Other Operating Expenses	8,051	7,206	845
Net Operations	(111,270)	(107,320)	(3,950)
105 Legal & Human Resources			
Salaries	38,568	36,592	1,976
Employee Expenses	32,727	40,820	(8,093)
Other Operating Expenses	11,996	7,366	4,630
Net Operations	(83,292)	(84,778)	1,486
110 Public Safety/Securitas			
Revenue	9,050	8,000	1,050
Salaries	27,912	27,080	832
Employee Expenses	4,496	3,966	530
Other Operating Expenses	367,004	374,142	(7,138)
Net Operations	(390,362)	(397,188)	6,826
116 Bus Transpotation			
Revenue	19,166	19,166	0
Salaries	89,536	97,080	(7,544)
Employee Expenses	61,716	71,666	(9,950)
Other Operating Expenses	14,931	40,724	(25,793)
Net Operations	(147,018)	(190,304)	43,286
119 Counseling Services			
Salaries	62,775	63,366	(591)
Employee Expenses	12,111	16,524	(4,413)
Other Operating Expenses	406	1,992	(1,586)
Net Operations	(75,292)	(81,882)	6,590
120 Accounting			
Salaries	86,714	84,510	2,204
Employee Expenses	22,435	26,716	(4,281)
Other Operating Expenses	22,132	22,074	58
Net Operations	(131,281)	(133,300)	2,019
140 Information Technology			
Salaries	47,355	46,378	977
Employee Expenses	12,209	13,890	(1,681)
Other Operating Expenses	58,700	84,506	(25,806)
Net Operations	(118,263)	(144,774)	26,511
150 Handyman Services			
Revenue	85,892	85,250	642
Salaries	65,053	50,514	14,539
Employee Expenses	6,096	5,582	514
Other Operating Expenses	593	1,182	(589)
Net Operations	14,151	27,972	(13,821)

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	Year-To-Date Actual	Year-To-Date Budget	Variance
210 Recreation			
Revenue	99,435	96,202	3,233
Salaries	146,025	177,212	(31,187)
Employee Expenses	57,747	65,324	(7,577)
Other Operating Expenses	57,520	74,250	(16,730)
Net Operations	(161,858)	(220,584)	58,726
220 Aquatics			
Salaries	83,211	92,212	(9,001)
Employee Expenses	30,519	33,280	(2,761)
Other Operating Expenses	17,653	30,000	(12,347)
Net Operations	(131,383)	(155,492)	24,109
221 Fitness Center			
Revenue	81,696	69,000	12,696
Salaries	101,235	108,288	(7,053)
Employee Expenses	40,441	40,930	(489)
Other Operating Expenses	34,477	53,620	(19,143)
Net Operations	(94,458)	(133,838)	39,380
461 Golf Course			
Revenue	487,728	503,334	(15,606)
Salaries	157,102	168,616	(11,514)
Employee Expenses	103,110	110,684	(7,574)
Other Operating Expenses	99,867	178,586	(78,719)
Net Operations	127,649	45,448	82,201
462 Lawn Bowling			
Salaries	9,581	9,612	(31)
Employee Expenses	7,483	7,410	73
Other Operating Expenses	1,152	13,100	(11,948)
Net Operations	(18,217)	(30,122)	11,905
463 Pro Shop			
Revenue	46,886	92,500	(45,614)
Salaries	49,808	53,998	(4,190)
Employee Expenses	15,724	15,950	(226)
Other Operating Expenses	23,895	37,416	(13,521)
Net Operations	(42,541)	(14,864)	(27,677)
471 Facilities Maintenance			
Salaries	77,572	84,114	(6,542)
Employee Expenses	46,352	49,796	(3,444)
Other Operating Expenses	59,284	45,450	13,834
Net Operations	(183,208)	(179,360)	(3,848)
473 Vehicle Maintenance			
Revenue	12,724	12,500	224
Salaries	24,206	24,658	(452)
Employee Expenses	16,471	16,260	211
Other Operating Expenses	25,107	26,788	(1,681)
Net Operations	(53,060)	(55,206)	2,146

PRELIMINARY

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
474 Landscape Maintenance			
Salaries	64,224	65,382	(1,158)
Employee Expenses	53,211	52,992	219
Other Operating Expenses	52,852	52,662	190
Net Operations	(170,288)	(171,036)	748
475 Custodial Services			
Salaries	153,573	151,220	2,353
Employee Expenses	121,588	113,844	7,744
Other Operating Expenses	53,314	55,574	(2,260)
Net Operations	(328,475)	(320,638)	(7,837)
500 Rossmoor News			
Revenue	164,920	160,250	4,670
Salaries	203,160	194,364	8,796
Employee Expenses	64,548	55,438	9,110
Other Operating Expenses	45,020	58,470	(13,450)
Net Operations	(147,808)	(148,022)	214
502 Rossmoor Channel			
Salaries	44,969	43,628	1,341
Employee Expenses	11,751	7,978	3,773
Other Operating Expenses	7,407	3,838	3,569
Net Operations	(64,128)	(55,444)	(8,684)
800 General Services			
Revenue	4,544,011	4,531,406	12,605
Salaries	0	16,666	(16,666)
Employee Expenses	0	8,814	(8,814)
Other Operating Expenses	1,580,788	1,651,360	(70,572)
Net Operations	2,963,223	2,854,566	108,657
Total Operations			
Revenue	5,551,508	5,577,608	(26,100)
Salaries	1,613,201	1,674,064	(60,863)
Employee Expenses	743,335	779,404	(36,069)
Other Operating Expenses	2,542,150	2,820,306	(278,156)
Net Operations	652,822	303,834	348,988

PRELIMINARY

Golden Rain Foundation
Trust Estate Fund
February 29, 2024

	Current Month	YTD
Beginning Cash Balance		
Operating Account	2,316,112	2,046,247
Insured Cash Sweep Account	6,269,031	6,245,118
Investments - Treasury Bills	1,541,660	-
Total Beginning Cash	10,126,802	9,831,529
Additions		
Membership fee	267,500	501,000
Less amount financed	(7,500)	(15,000)
Payment on financed resale fee	20,140	65,009
Interest income	19,560	44,969
Community facility resale fee	-	-
Miscellaneous Income	-	-
Corporation yard rental	-	4,000
MOD use fee	15,904	31,809
Increase (Decrease) in Accounts Payable/Receivable	78,664	419,048
Total Income	394,268	1,050,834
Expenditures		
Capital Projects		-
Pickleball Expansion	92,880	162,942
Medical Center Site Assessment	10,316	11,331
Jenark Replacement	11,806	43,246
Network Gear Replacement	104,231	123,479
Gateway Studio Renovation	94,971	94,971
Tice Pool Roof Structure	1,074	1,074
Golf Bridget Replacement	509	509
Gateway Solar Array	1,279	1,279
Access Control System	2,704	2,704
Machinery & equipment	76,768	150,548
Bank Interest	38,132	77,949
Bank Charges	-	-
Loan principal payment-Mechanics (3)	30,962	59,317
Loan principal payment-Mechanics (2)	45,000	90,000
Loan principal payment-Mechanics (1)	52,476	105,053
Total Expenditures	563,110	924,402
Ending Cash Balance		
Operating Account	927,710	927,710
Insured Cash Sweep Account	7,487,190	7,487,190
Investments - Treasury Bills	1,543,061	1,543,061
Total Ending Cash	9,957,960	9,957,960

PRELIMINARY

Mechanics Bank Loan (1)

Beginning Balance 06/19/2012	8,000,000
Payments:	<u>(5,707,667)</u>
Balance at:	02/29/24 <u><u>2,292,333</u></u>

Mechanics Bank Loan (2)

Beginning Balance 06/30/2014	8,100,000
Payments:	<u>(5,220,000)</u>
Balance at:	02/29/24 <u><u>2,880,000</u></u>

Mechanics Bank Loan (3)

Beginning Balance 05/31/2018	6,100,000
Payments:	<u>(1,798,075)</u>
Balance at:	02/29/24 <u><u>4,301,925</u></u>

* Total remaining principal and interest payments to maturity.

Loan #1 (Matures 6/7/2027)

<u>2,292,333</u>	Principal Balance
<u>193,041</u>	Interest Balance
<u><u>2,485,374</u></u>	Total *

Loan #2 (Matures 6/10/2029)

<u>2,880,000</u>	Principal Balance
<u>390,606</u>	Interest Balance
<u><u>3,270,606</u></u>	Total *

Loan #3 (Matures 5/10/2033)

<u>4,301,925</u>	Principal Balance
<u>1,123,017</u>	Interest Balance
<u><u>5,424,941</u></u>	Total *

Accounts Receivable Balance 02/29/2024

589,220