



ROSSMOOR

WALNUT CREEK

DATE: November 19, 2021

TO: Golden Rain Foundation Board of Directors
Finance Committee

FROM: Joel Lesser, CFO

SUBJECT: GRF Statement of Operations for the Month of October 2021

To assist the Board and Finance Committee members in their review of the monthly Statement of Operations this memo will provide an explanation of revenue and expense items with significant unfavorable variances from budget.

To keep this report focused, only significant under-realization of revenue or over- expenditures will be described and, only monthly variances of 10% of budget and \$5,000 and yearly variances of 10% of budget and \$25,000 will be highlighted.

In this month's statement the following entries are noteworthy:

Month

- Insurance is over budget by \$17,600 due to annual premium increases.

Year

- Water is over budget by \$162,100 due to a low amount of rainfall and purchasing water from EBMUD earlier in the year than previous years.
- Financial expense is over budget \$44,000 primarily due to recording of PPP loan interest but is offset with the same amount of other income due to the loan interest being forgiven.

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
26	1,943,558	1,943,584	COUPON REVENUE	19,435,839	19,435,580	259
14,114	81,440	95,554	GOLF REVENUE	1,216,866	925,842	291,024
4,867	35,243	40,110	PRO SHOP REVENUE	445,566	352,661	92,905
1,915	66,154	68,069	MEDIA REVENUE	716,253	661,540	54,713
12,567	14,333	26,900	RECREATION REVENUE	131,261	143,330	(12,069)
11,432	86,994	98,426	OTHER REVENUE	4,324,040	914,940	3,409,100
44,921	2,227,722	2,272,643	TOTAL REVENUE	26,269,825	22,433,893	3,835,932
EXPENSES						
95,590	1,104,166	1,008,576	SALARIES & EMPLOYEE EXPENSES	10,509,179	10,990,009	480,830
95,590	1,104,166	1,008,576	TOTAL SALARIES & EMPLOYEE EXPENSES	10,509,179	10,990,009	480,830
OPERATING EXPENSES						
(8,519)	52,374	60,893	PROFESSIONAL/LEGAL SERVICES	539,510	523,740	(15,770)
8,802	11,229	2,427	ADMINISTRATIVE SUPPLIES	87,214	112,290	25,076
(6,830)	78,162	84,992	MAINTENANCE SUPPLIES	777,125	802,741	25,616
(4,544)	17,667	22,211	LANDSCAPING SUPPLIES	169,037	176,670	7,633
(5,451)	15,624	21,075	COST OF TICKETED EVENTS & EXCURSIONS	86,866	156,240	69,374
(16,542)	175,056	191,598	TOTAL OPERATING EXPENSES	1,659,752	1,771,681	111,929
TAXES						
2,410	5,208	2,798	TRANSPORTATION & OTHER TAXES/LICENSES	60,297	52,080	(8,217)
(2,681)	80,733	83,414	PROPERTY TAX	834,137	807,330	(26,807)
64	67	3	FEDERAL/STATE TAX	946	670	(276)
(207)	86,008	86,215	TOTAL TAXES	895,380	860,080	(35,300)
(17,598)	89,373	106,971	INSURANCE	996,408	893,730	(102,678)
(17,598)	89,373	106,971	TOTAL INSURANCE	996,408	893,730	(102,678)
UTILITIES						
10,674	62,178	51,504	WATER	585,147	423,005	(162,142)
(1,793)	11,058	12,851	TELEPHONE	146,304	110,580	(35,724)
(2,206)	11,041	13,247	WASTE DISPOSAL	123,308	110,410	(12,898)
52,275	85,587	33,312	GAS & ELECTRICITY	579,424	675,393	95,969
143,888	382,214	238,326	TV CABLE	3,678,253	3,822,140	143,887
202,837	552,078	349,241	TOTAL UTILITIES	5,112,436	5,141,528	29,092

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
2,601	197,821	195,220	CONTRACTUAL SERVICES	1,975,529	1,978,210	2,681
2,601	197,821	195,220	TOTAL CONTRACTUAL SERVICES	1,975,529	1,978,210	2,681
			REPAIRS & MAINTENANCE			
14,228	20,908	6,680	EQUIPMENT REPAIR/MAINTENANCE	166,824	209,080	42,256
553	7,000	6,448	BUILDING REPAIR/MAINTENANCE	60,581	70,000	9,419
0	59,532	59,532	TRUST FACILITY MAINTENANCE	465,416	465,416	0
3,081	36,520	33,439	LANDSCAPE REPAIR/MAINTENANCE	305,515	365,200	59,685
17,861	123,960	106,099	TOTAL REPAIRS AND MAINTENANCE	998,336	1,109,696	111,360
(200)	7,391	7,591	FINANCIAL EXPENSES	118,094	73,910	(44,184)
(200)	7,391	7,591	TOTAL FINANCIAL EXPENSES	118,094	73,910	(44,184)
284,342	2,335,853	2,051,511	TOTAL EXPENSES BEFORE DEPRECIATION	22,265,116	22,818,844	553,728
329,263	(108,131)	221,132	EARNINGS/(LOSS)BEFORE DEPRECIATION	4,004,709	(384,951)	4,389,660
329,263	(108,131)	221,132	REVENUE MINUS TOTAL EXPENSES	4,004,709	(384,951)	4,389,660

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
REVENUES						
(13)	382,214	382,201	CABLE TV & INTERNET COUPON	3,822,010	3,822,140	(130)
39	1,561,344	1,561,383	OPERATION FEE COUPON	15,613,829	15,613,440	389
26	1,943,558	1,943,584	TOTAL COUPON REVENUE	19,435,839	19,435,580	259
5,309	24,322	29,631	GUEST GOLF FEES	326,405	215,651	110,754
(4,926)	40,778	35,852	RESIDENT GOLF FEES	406,318	356,015	50,303
11,442	13,533	24,975	GOLF CARDS	469,801	339,316	130,485
2,289	2,807	5,096	TOURNAMENT FEES	14,342	14,860	(518)
743	12,761	13,504	MERCHANDISE SALES	150,458	153,397	(2,939)
(156)	13,693	13,537	PRO SHOP CART RENTAL	145,313	115,229	30,084
(83)	83	0	PRO SHOP CLUB REPAIR	0	830	(830)
2,852	2,893	5,745	PRO SHOP GOLF LESSON	65,108	30,580	34,528
1,511	5,813	7,324	PRO SHOP DRIVING RNG	84,688	52,625	32,063
18,981	116,683	135,664	TOTAL GOLF REVENUE	1,662,432	1,278,503	383,929
0	0	0	NEWSPAPER DIGITAL ADVERTISING	39,300	0	39,300
(74)	229	155	NEWSPAPER SUBSCRIPTION OTHER	2,010	2,290	(280)
(5,145)	58,425	53,280	NEWSPAPER ADVERTISING	579,344	584,250	(4,906)
699	5,000	5,699	CLASSIFIED ADVERTISING	52,765	50,000	2,765
6,435	2,500	8,935	BUS ADVERTISING	42,834	25,000	17,834
1,915	66,154	68,069	TOTAL MEDIA REVENUE	716,253	661,540	54,713
11,207	3,333	14,540	EXCURSION COLLECTION	34,519	33,330	1,189
3,091	6,000	9,091	TICKETED EVENTS	47,781	60,000	(12,219)
(1,731)	5,000	3,269	RENTALS-COMMUNITY	48,962	50,000	(1,039)
12,567	14,333	26,900	TOTAL RECREATION REVENUE	131,261	143,330	(12,069)
(10,410)	10,410	0	BUS GRANT	68,294	104,100	(35,806)
416	14,167	14,583	UC DAVIS GRANT	145,833	141,670	4,163
0	0	0	RV SPACE LEASE	42,037	45,000	(2,963)
0	0	0	RENTAL INCOME-MEDICAL CENTER	58,642	0	58,642
806	0	806	INTEREST	7,608	0	7,608
3,483	1,667	5,150	FACILITIES USAGE FEE	40,400	16,670	23,730
305	1,583	1,888	MISCELLANEOUS INCOME	3,239,398	15,830	3,223,568
8,885	4,167	13,052	CREEKSIDE REVENUE	79,135	41,670	37,465
(2,432)	5,417	2,985	BUSINESS INCOME-VEHICLE MAINTENANCE	56,722	54,170	2,552
8,532	9,583	18,115	PERSONAL TRAINING	177,860	95,830	82,030
1,910	36,667	38,577	HANDYMAN INCOME	383,291	366,670	16,621
(63)	3,333	3,270	RFID REVENUE	24,820	33,330	(8,510)
11,432	86,994	98,426	TOTAL OTHER REVENUE	4,324,040	914,940	3,409,100
44,921	2,227,722	2,272,643	TOTAL REVENUES	26,269,825	22,433,893	3,835,932
EXPENSES						
(3,455)	8,992	12,447	OVERTIME WAGES	108,068	89,920	(18,148)
(4,926)	1,383	6,309	TEMPORARY HELP	10,644	13,830	3,186
34,015	705,243	671,228	SALARIES AND WAGES	6,861,828	7,000,779	138,951
0	0	0	SEVERANCE PAY	3,432	0	(3,432)
25,633	715,618	689,985	TOTAL SALARY AND WAGES	6,983,973	7,104,529	120,556
6,603	54,641	48,038	PAYROLL TAXES	520,403	546,410	26,007
27,563	290,451	262,888	EMPLOYEE BENEFITS	2,701,480	2,904,510	203,030

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
28,445	21,792	(6,653)	WORKER'S COMPENSATION	146,020	217,920	71,900
7,346	21,664	14,318	OTHER EMPLOYEE EXPENSES	157,304	216,640	59,336
69,957	388,548	318,591	TOTAL OTHER EMPLOYEE EXPENSES	3,525,207	3,885,480	360,273
95,590	1,104,166	1,008,576	TOTAL SALARY & EMPLOYEE EXPENSE	10,509,179	10,990,009	480,830
(1,687)	42,374	44,061	PROFESSIONAL SERVICES	395,847	423,740	27,893
(6,832)	10,000	16,832	LEGAL SERVICES	143,662	100,000	(43,662)
(8,519)	52,374	60,893	TOTAL PROFESSIONAL SERVICES	539,510	523,740	(15,770)
678	2,155	1,478	POSTAGE AND DELIVERY	7,887	21,550	13,663
860	860	0	COPY/PRINTING SERVICES	5,646	8,600	2,954
958	958	0	BUSINESS PROMOTION	7,804	9,580	1,776
1,310	1,500	190	EMERGENCY PREPAREDNESS	2,228	15,000	12,772
666	1,439	773	SAFETY/SECURITY SUPPLIES	16,022	14,390	(1,632)
4,052	4,067	15	SUPPLIES-COMPUTER EQUIPMENT	47,211	40,670	(6,541)
278	250	(28)	MISCELLANEOUS OPERATIONS	417	2,500	2,083
8,802	11,229	2,427	TOTAL ADMINISTRATIVE SUPPLIES	87,214	112,290	25,076
(1,300)	10,545	11,845	COST OF MATERIAL USED/SOLD	128,937	126,571	(2,366)
1,613	10,259	8,646	ADMINISTRATIVE SUPPLIES	104,562	102,590	(1,972)
(1,640)	8,334	9,974	FUEL FOR VEHICLES	89,362	83,340	(6,022)
430	9,167	8,737	AUTOMOTIVE SUPPLIES	83,910	91,670	7,760
901	5,250	4,349	SWIMMING POOL SUPPLIES	43,921	52,500	8,579
(3,070)	23,250	26,320	SUPPLIES	211,567	232,500	20,933
(176)	125	301	APPLIANCE SUPPLIES	621	1,250	629
(2,044)	3,000	5,044	MECHANICAL/ELECTRICAL SUPPLIES	27,567	30,000	2,433
391	542	151	PLUMBING SUPPLIES	4,273	5,420	1,147
0	0	0	GRANT EXPENSES	7,094	0	(7,094)
47	833	786	BUILDING SUPPLIES	12,032	8,330	(3,702)
295	667	372	RANGE SUPPLIES	8,874	6,670	(2,204)
(75)	3,083	3,158	GOLF CART LEASE	30,898	30,830	(68)
(2,484)	2,774	5,258	SUPPLIES SMALL TOOLS/EQUIPMENT	23,236	27,740	4,504
281	333	52	PAINTING SUPPLIES	269	3,330	3,061
(6,830)	78,162	84,992	TOTAL MAINTENANCE SUPPLIES	777,125	802,741	25,616
(4,763)	4,167	8,930	LANDSCAPING SUPPLIES	54,601	41,670	(12,931)
(2,074)	7,666	9,740	FERTILIZER SUPPLIES	58,771	76,660	17,889
2,293	5,834	3,541	TURF MAINTENACE SUPPLIES	55,666	58,340	2,674
(4,544)	17,667	22,211	TOTAL LANDSCAPING SUPPLIES	169,037	176,670	7,633
2,542	7,083	4,541	ROUTINE ENTERTAINMENT SPECIAL EVENTS	47,069	70,830	23,761
(5,394)	3,333	8,727	COST OF RESIDENT EXCURSIONS	11,063	33,330	22,267
(2,599)	5,208	7,807	COST OF TICKETED EVENTS	28,734	52,080	23,346
(5,451)	15,624	21,075	TOTAL COST OF EVENTS & EXCURSIONS	86,866	156,240	69,374
(16,542)	175,056	191,598	TOTAL OPERATING EXPENSES	1,659,752	1,771,681	111,929
1,042	1,042	0	TRANSPORTATION TAX/LICENSES	12,233	10,420	(1,813)
351	417	66	SALES AND USE TAX	623	4,170	3,547
1,016	3,749	2,733	OTHER LICENSES AND FEES	47,442	37,490	(9,952)
2,410	5,208	2,798	TOTAL OTHER TAXES, LICENSES, AND FEES	60,297	52,080	(8,217)
(2,681)	80,733	83,414	PROPERTY TAX	834,137	807,330	(26,807)

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(2,681)	80,733	83,414	TOTAL PROPERTY TAXES	834,137	807,330	(26,807)
64	67	3	FEDERAL/STATE INCOME TAX	946	670	(276)
(207)	86,008	86,215	TOTAL TAXES, LICENSES, & FEES	895,380	860,080	(35,300)
(1,870)	25,833	27,703	HAZARD INSURANCE	264,003	258,330	(5,673)
(2,885)	5,208	8,093	AUTOMOBILE INSURANCE	39,695	52,080	12,385
(1,280)	16,000	17,280	BUSINESS LIABILITY INSURANCE	172,715	160,000	(12,715)
(54)	1,083	1,137	CYBER INSURANCE	10,076	10,830	754
(144)	1,750	1,894	SPECIFIC FIDELITY INSURANCE	18,770	17,500	(1,270)
(2,486)	20,583	23,069	EARTHQUAKE INSURANCE	230,688	205,830	(24,858)
(913)	7,833	8,746	OFFICERS/DIRECTORS INSURANCE	79,149	78,330	(819)
(7,967)	11,083	19,050	UMBRELLA LIABILITY	181,312	110,830	(70,482)
(17,598)	89,373	106,971	TOTAL INSURANCE	996,408	893,730	(102,678)
10,674	62,178	51,504	WATER	585,147	423,005	(162,142)
(1,793)	11,058	12,851	TELEPHONE	146,304	110,580	(35,724)
(2,206)	11,041	13,247	WASTE DISPOSAL	123,308	110,410	(12,898)
52,275	85,587	33,312	GAS AND ELECTRICITY	579,424	675,393	95,969
143,888	382,214	238,326	TV & INTERNET CABLE CONTRACT	3,678,253	3,822,140	143,887
202,837	552,078	349,241	TOTAL UTILITIES	5,112,436	5,141,528	29,092
3,691	19,333	15,642	NEWSPAPER PRINTING	180,523	193,330	12,807
717	164,474	163,757	PUBLIC SAFETY CONTRACT	1,638,016	1,644,740	6,724
354	542	188	ELEVATOR CONTRACT	2,237	5,420	3,183
(2,161)	13,472	15,633	COMPUTER PROGRAM MAINTENANCE	154,753	134,720	(20,033)
2,601	197,821	195,220	TOTAL CONTRACTUAL SERVICES	1,975,529	1,978,210	2,681
537	1,408	871	EQUIPMENT RENTAL	9,404	14,080	4,676
11,399	17,208	5,809	EQUIPMENT REPAIR/MAINTENANCE	153,660	172,080	18,420
1,042	1,042	0	SWIMMING POOL REPAIR/MAINTENANCE	360	10,420	10,060
1,250	1,250	0	APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	3,401	12,500	9,099
(499)	11,000	11,499	VEHICLE MAINTENANCE	110,018	110,000	(18)
499	(11,000)	(11,499)	RECOVERIES-INTER DEPARTMENT	(110,018)	(110,000)	18
14,228	20,908	6,680	TOTAL EQUIPMENT REPAIR & MAINTENANCE	166,824	209,080	42,256
953	5,000	4,048	BUILDING REPAIR/MAINTENANCE	48,754	50,000	1,246
417	417	0	ELECTRICAL REPAIR/MAINTENANCE	0	4,170	4,170
(817)	1,583	2,400	PEST CONTROL	11,827	15,830	4,003
0	59,532	59,532	TRUST FACILITY MAINTENANCE	465,416	465,416	0
552	66,532	65,980	TOTAL BUILDING REPAIR & MAINTENANCE	525,997	535,416	9,419
(280)	14,750	15,030	REPAIR TEES, GREENS & FAIRWAYS	116,910	147,500	30,590
1,900	11,500	9,600	TREE MAINTENANCE/REMOVAL	87,792	115,000	27,208
1,461	10,270	8,809	LANDSCAPE REPAIR/MAINTENANCE	100,814	102,700	1,886
3,081	36,520	33,439	TOTAL LANDSCAPE REPAIR & MAINTENANCE	305,515	365,200	59,685
17,861	123,960	106,099	TOTAL REPAIRS AND MAINTENANCE	998,336	1,109,696	111,360
0	0	0	INTEREST	40,963	0	(40,963)
(325)	7,266	7,591	BANK CHARGES-ALL TYPES	77,131	72,660	(4,471)
125	125	0	UNCOLLECTIBLE ACCOUNTS	0	1,250	1,250

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(200)	7,391	7,591	TOTAL FINANCIAL EXPENSES	118,094	73,910	(44,184)
284,342	2,335,853	2,051,511	TOTAL EXPENSES BEFORE DEPRECIATION	22,265,116	22,818,844	553,728
329,263	(108,131)	221,132	EARNINGS/(LOSS)BEFORE DEPRECIATION	4,004,709	(384,951)	4,389,660
0	0	0	DEPRECIATION	0	0	0
329,263	(108,131)	221,132	REVENUE MINUS TOTAL EXPENSES	4,004,709	(384,951)	4,389,660

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	October 2021	December 2020
ASSETS		
Operating Cash	1,835,127	1,468,683
Insured Cash Sweep Account	6,162,513	2,087,869
Trust Maintenance Reserve	259,559	255,994
Paycheck Protection Loan Proceeds	0	3,570,600
Accounts Receivable	85,750	154,821
Due (To)/From Mutual Operations	(134,224)	335,465
Due (To)/From Trust Estate	(188,218)	(68,950)
Inventories	180,070	162,666
Other Assets	453,344	122,588
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TOTAL ASSETS	8,653,920	8,089,736
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LIABILITIES AND MEMBERS' EQUITY		
Accounts Payable and Accrued Expenses	908,154	517,819
Accrued Payroll and Employee Benefits	2,078,734	2,401,599
Accrued Pension Liability	12,736,102	12,673,497
Paycheck Protection Program Loan	0	3,570,600
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	15,722,990	19,163,515
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(15,631,493)	(15,631,493)
Accumulated Equity	3,843,524	(161,186)
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Total Members' Equity	(7,069,070)	(11,073,780)
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TOTAL LIABILITIES AND MEMBERS' EQUITY	8,653,920	8,089,736
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	Year-To-Date Actual	Year-To-Date Budget	Variance
100 Executive			
Salaries	361,711	347,950	13,761
Employee Expenses	93,922	93,970	(48)
Other Operating Expenses	16,560	17,340	(780)
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Net Operations	(472,192)	(459,260)	(12,932)
105 Legal & Human Resources			
Salaries	154,350	148,140	6,210
Employee Expenses	114,360	134,540	(20,180)
Other Operating Expenses	44,163	13,630	30,533
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Net Operations	(312,872)	(296,310)	(16,562)
110 Public Safety/Securitas			
Revenue	24,820	33,330	(8,510)
Salaries	125,392	111,140	14,252
Employee Expenses	22,454	27,720	(5,266)
Other Operating Expenses	1,681,046	1,695,340	(14,294)
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Net Operations	(1,804,072)	(1,800,870)	(3,202)
116 Bus Transpotation			
Revenue	68,294	104,100	(35,806)
Salaries	404,527	413,700	(9,173)
Employee Expenses	271,534	311,930	(40,396)
Other Operating Expenses	116,454	130,080	(13,626)
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Net Operations	(724,221)	(751,610)	27,389
119 Counseling Services			
Salaries	269,508	268,530	978
Employee Expenses	90,082	92,480	(2,398)
Other Operating Expenses	2,080	4,580	(2,500)
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Net Operations	(361,670)	(365,590)	3,920
120 Accounting			
Salaries	444,099	407,530	36,569
Employee Expenses	134,791	89,940	44,851
Other Operating Expenses	84,255	77,920	6,335
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Net Operations	(663,145)	(575,390)	(87,755)
140 Information Technology			
Salaries	133,350	133,170	180
Employee Expenses	18,558	34,070	(15,512)
Other Operating Expenses	265,893	227,470	38,423
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Net Operations	(417,800)	(394,710)	(23,090)
150 Handyman Services			
Revenue	383,291	366,670	16,621
Salaries	237,959	235,910	2,049
Employee Expenses	24,606	25,100	(494)
Other Operating Expenses	4,338	19,580	(15,242)
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Net Operations	116,388	86,080	30,308

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
210 Recreation			
Revenue	135,017	146,660	(11,643)
Salaries	722,310	719,650	2,660
Employee Expenses	273,081	269,000	4,081
Other Operating Expenses	144,542	218,660	(74,118)
Net Operations	(1,004,915)	(1,060,650)	55,735
220 Aquatics			
Salaries	428,924	387,429	41,495
Employee Expenses	136,321	134,100	2,221
Other Operating Expenses	96,156	99,240	(3,084)
Net Operations	(661,400)	(620,769)	(40,631)
221 Fitness Center			
Revenue	326,428	241,670	84,758
Salaries	366,031	444,080	(78,049)
Employee Expenses	141,226	186,930	(45,704)
Other Operating Expenses	252,343	284,580	(32,237)
Net Operations	(433,173)	(673,920)	240,747
461 Golf Course			
Revenue	1,216,866	925,842	291,024
Salaries	756,255	772,670	(16,415)
Employee Expenses	437,439	501,480	(64,041)
Other Operating Expenses	840,182	743,185	96,997
Net Operations	(817,009)	(1,091,493)	274,484
462 Lawn Bowling			
Salaries	43,214	42,870	344
Employee Expenses	30,399	32,820	(2,421)
Other Operating Expenses	45,349	42,500	2,849
Net Operations	(118,961)	(118,190)	(771)
463 Pro Shop			
Revenue	445,566	352,661	92,905
Salaries	217,987	181,210	36,777
Employee Expenses	81,543	86,150	(4,607)
Other Operating Expenses	151,033	149,241	1,792
Net Operations	(4,997)	(63,940)	58,943
471 Facilities Maintenance			
Salaries	278,255	303,750	(25,495)
Employee Expenses	148,019	176,470	(28,451)
Other Operating Expenses	156,844	210,040	(53,196)
Net Operations	(583,119)	(690,260)	107,141
473 Vehicle Maintenance			
Revenue	56,722	54,170	2,552
Salaries	156,339	194,970	(38,631)
Employee Expenses	79,291	103,140	(23,849)
Other Operating Expenses	118,388	90,240	28,148
Net Operations	(297,297)	(334,180)	36,883

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
474 Landscape Maintenance			
Salaries	292,998	290,510	2,488
Employee Expenses	215,739	231,880	(16,141)
Other Operating Expenses	230,569	226,030	4,539
Net Operations	(739,306)	(748,420)	9,114
475 Custodial Services			
Salaries	670,674	683,690	(13,016)
Employee Expenses	450,622	496,800	(46,178)
Other Operating Expenses	182,785	204,170	(21,385)
Net Operations	(1,304,082)	(1,384,660)	80,578
500 Rossmoor News			
Revenue	716,253	661,540	54,713
Salaries	738,782	742,260	(3,478)
Employee Expenses	195,801	214,350	(18,549)
Other Operating Expenses	220,885	237,830	(16,945)
Net Operations	(439,215)	(532,900)	93,685
502 Rossmoor Channel			
Salaries	181,310	192,040	(10,730)
Employee Expenses	27,804	46,660	(18,856)
Other Operating Expenses	16,441	18,100	(1,659)
Net Operations	(225,554)	(256,800)	31,246
800 General Services			
Revenue	22,896,568	19,547,250	3,349,318
Salaries	0	83,330	(83,330)
Employee Expenses	537,615	595,950	(58,335)
Other Operating Expenses	7,085,630	7,119,079	(33,449)
Net Operations	15,273,323	11,748,891	3,524,432
Total Operations			
Revenue	26,269,825	22,433,893	3,835,932
Salaries	6,983,973	7,104,529	(120,556)
Employee Expenses	3,525,207	3,885,480	(360,273)
Other Operating Expenses	11,755,936	11,828,835	(72,899)
Net Operations	4,004,709	(384,951)	4,389,660

Golden Rain Foundation
Trust Estate Fund
October 31, 2021

	Current Month	YTD
Beginning Cash Balance		
Operating Account	568,567	868,973
Insured Cash Sweep Account	5,534,740	4,528,489
Total Beginning Cash	6,103,307	5,397,462
Additions		
Membership fee	460,000	4,360,000
Less amount financed	(20,000)	(216,000)
Payment on financed resale fee	38,848	278,934
Interest income	705	6,956
Community facility resale fee	0	2,205
Miscellaneous Income	0	6,760
Corporation yard rental	6,900	8,100
MOD use fee	15,904	159,043
Gain/(Loss) of Fixed Assets	0	9,851
Increase (Decrease) in Accounts Payable/Receivable	18,185	(56,706)
Total Income	520,542	4,559,143
Expenditures		
Creek Restoration Design & Project Management		15,464
Gateway HVAC Replacement		149,661
Water Reclamation Facility Study	27,469	96,167
Hillside Roofing		29,456
Hillside Pool Replaster		597
Gateway Oak Room Flooring Replacement		36,420
Facilities Master Plan	61,769	129,583
Pickleball Courts	37,070	56,209
Solar Study		7,125
Street Reconstruction		443,154
Studio Renovation Project	110,393	540,178
HVAC Filtration Upgrades		150,687
MOD Flooring		85,513
Machinery & equipment		266,807
Bank Interest	49,983	555,962
Loan principal payment-Mechanics (3)	26,974	261,738
Loan principal payment-Mechanics (2)	45,000	450,000
Loan principal payment-Mechanics (1)	48,564	465,257
Total Expenditures	407,221	3,739,977
Ending Cash Balance		
Operating Account	681,183	681,183
Insured Cash Sweep Account	5,535,445	5,535,445
Total Ending Cash	6,216,628	6,216,628

Mechanics Bank Loan (1)

Beginning Balance 06/19/2012	8,000,000
Payments:	<u>(4,302,427)</u>
Balance at:	10/31/21 <u><u>3,697,573</u></u>

Mechanics Bank Loan (2)

Beginning Balance 06/30/2014	8,100,000
Payments:	<u>(3,960,000)</u>
Balance at:	10/31/21 <u><u>4,140,000</u></u>

Mechanics Bank Loan (3)

Beginning Balance 05/31/2018	6,100,000
Payments:	<u>(1,003,573)</u>
Balance at:	10/31/21 <u><u>5,096,427</u></u>

* Total remaining principal and interest payments to maturity.

Loan #1 (Matures 6/7/2027)

3,697,572.82	Principal Balance
<u>534,810.13</u>	Interest Balance
<u><u>4,232,382.95</u></u>	Total *

Loan #2 (Matures 6/10/2029)

4,140,000.00	Principal Balance
<u>803,978.83</u>	Interest Balance
<u><u>4,943,978.83</u></u>	Total *

Loan #3 (Matures 5/10/2033)

5,096,427.01	Principal Balance
<u>1,672,130.95</u>	Interest Balance
<u><u>6,768,557.96</u></u>	Total *

Accounts Receivable Balance 10/31/21

500,077