ROSSMOOR
WALNUT CREEK

DATE: February 16, 2023

TO: Golden Rain Foundation Board of Directors
Finance Committee

FROM: Joel Lesser, CFO

SUBJECT: GRF Statement of Operations for the Month of January 2023

To assist the Board and Finance Committee members in their review of the Statement of Operations this memo provides an explanation of revenue and expense items with significant unfavorable variances from budget.

To keep this report focused, only significant under-realization of revenue or over-expenditures are described and, only monthly variances of 10% of budget and $5,000 and yearly variances of 10% of budget and $25,000 will be highlighted.

Month

- Golf course revenue is under budget $202,500, with golf fees under budget by $54,400, and golf card sales by $146,300 due to rain and weather conditions which caused closure of the golf courses for several weeks.
- The golf pro shop revenue is under budget $29,200 due to rain and weather conditions.
- Transportation and other taxes and licenses expense is over budget $11,000 due to fire and alarm charges, creek permit fees, and annual swimming pool and health permit fees.
- Gas and electricity expense is over budget $19,100 due to seasonal fluctuations.
- Equipment repair/maintenance expense is over budget $9,400 primarily due to computer equipment repair, including battery packs for our server room, advanced security license, and cost to repair a vehicle at an auto body shop.
- Landscape repair/maintenance expense is over budget $21,600 primarily due to tree maintenance, and installation of steps on new trail.

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095 GOLDEN RAIN FOUNDATION OF WALNUT CREEK
Statement of Operations-Summary
01/31/2023

PRELIMINARY

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
7	2,202,539	2,202,546	COUPON REVENUE	2,202,546	2,202,539	7
(202,531)	521,000	318,469	GOLF REVENUE	318,469	521,000	(202,531)
(29,258)	43,793	14,535	PRO SHOP REVENUE	14,535	43,793	(29,258)
(3,615)	72,733	69,118	MEDIA REVENUE	69,118	72,733	(3,615)
16,100	40,416	56,516	RECREATION REVENUE	56,516	40,416	16,100
(11,383)	155,247	143,864	OTHER REVENUE	143,864	155,247	(11,383)
(230,681)	**3,035,728**	**2,805,047**	**TOTAL REVENUE**	**2,805,047**	**3,035,728**	**(230,681)**
			EXPENSES			
133,204	1,223,562	1,090,358	SALARIES & EMPLOYEE EXPENSES	1,090,358	1,223,562	133,204
133,204	**1,223,562**	**1,090,358**	**TOTAL SALARIES & EMPLOYEE EXPENSES**	**1,090,358**	**1,223,562**	**133,204**
			OPERATING EXPENSES			
1,747	70,887	69,140	PROFESSIONAL/LEGAL SERVICES	69,140	70,887	1,747
2,651	13,748	11,097	ADMINISTRATIVE SUPPLIES	11,097	13,748	2,651
23,508	92,849	69,341	MAINTENANCE SUPPLIES	69,341	92,849	23,508
12,531	20,584	8,053	LANDSCAPING SUPPLIES	8,053	20,584	12,531
10,356	29,417	19,061	COST OF TICKETED EVENTS & EXCURSIONS	19,061	29,417	10,356
50,793	**227,485**	**176,692**	**TOTAL OPERATING EXPENSES**	**176,692**	**227,485**	**50,793**
			TAXES			
(11,063)	6,918	17,981	TRANSPORTATION & OTHER TAXES/LICENSES	17,981	6,918	(11,063)
(3,870)	81,237	85,107	PROPERTY TAX	85,107	81,237	(3,870)
67	67	0	FEDERAL/STATE TAX	0	67	67
(14,866)	**88,222**	**103,088**	**TOTAL TAXES**	**103,088**	**88,222**	**(14,866)**
(4,660)	143,237	147,897	INSURANCE	147,897	143,237	(4,660)
(4,660)	**143,237**	**147,897**	**TOTAL INSURANCE**	**147,897**	**143,237**	**(4,660)**
			UTILITIES			
41,933	54,167	12,234	WATER	12,234	54,167	41,933
7,185	14,368	7,183	TELEPHONE	7,183	14,368	7,185
2,340	14,991	12,651	WASTE DISPOSAL	12,651	14,991	2,340
(19,128)	88,416	107,544	GAS & ELECTRICITY	107,544	88,416	(19,128)
(1,390)	382,214	383,604	TV CABLE	383,604	382,214	(1,390)
30,941	**554,156**	**523,215**	**TOTAL UTILITIES**	**523,215**	**554,156**	**30,941**

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
13,956	215,124	201,168	CONTRACTUAL SERVICES	201,168	215,124	13,956
13,956	**215,124**	**201,168**	**TOTAL CONTRACTUAL SERVICES**	**201,168**	**215,124**	**13,956**
			REPAIRS & MAINTENANCE			
(9,422)	21,583	31,005	EQUIPMENT REPAIR/MAINTENANCE	31,005	21,583	(9,422)
4,342	7,437	3,095	BUILDING REPAIR/MAINTENANCE	3,095	7,437	4,342
0	1,701	1,701	TRUST FACILITY MAINTENANCE	1,701	1,701	0
(21,620)	39,894	61,514	LANDSCAPE REPAIR/MAINTENANCE	61,514	39,894	(21,620)
(26,700)	**70,615**	**97,315**	**TOTAL REPAIRS AND MAINTENANCE**	**97,315**	**70,615**	**(26,700)**
(2,980)	7,642	10,622	FINANCIAL EXPENSES	10,622	7,642	(2,980)
(2,980)	**7,642**	**10,622**	**TOTAL FINANCIAL EXPENSES**	**10,622**	**7,642**	**(2,980)**
179,689	**2,530,043**	**2,350,354**	**TOTAL EXPENSES BEFORE DEPRECIATION**	**2,350,354**	**2,530,043**	**179,689**
(50,993)	**505,685**	**454,692**	**EARNINGS/(LOSS)BEFORE DEPRECIATION**	**454,692**	**505,685**	**(50,993)**
(50,993)	**505,685**	**454,692**	**REVENUE MINUS TOTAL EXPENSES**	**454,692**	**505,685**	**(50,993)**

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PRELIMINARY

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
			REVENUES			
(15,302)	397,503	382,201	CABLE TV & INTERNET COUPON	382,201	397,503	(15,302)
15,309	1,805,036	1,820,345	OPERATION FEE COUPON	1,820,345	1,805,036	15,309
7	2,202,539	2,202,546	TOTAL COUPON REVENUE	2,202,546	2,202,539	7
(25,996)	31,667	5,671	GUEST GOLF FEES	5,671	31,667	(25,996)
(28,402)	37,500	9,098	RESIDENT GOLF FEES	9,098	37,500	(28,402)
(146,300)	450,000	303,700	GOLF CARDS	303,700	450,000	(146,300)
(1,833)	1,833	0	TOURNAMENT FEES	0	1,833	(1,833)
(8,307)	16,667	8,360	MERCHANDISE SALES	8,360	16,667	(8,307)
(11,598)	13,750	2,152	PRO SHOP CART RENTAL	2,152	13,750	(11,598)
(42)	42	0	PRO SHOP CLUB REPAIR	0	42	(42)
(4,002)	5,417	1,415	PRO SHOP GOLF LESSON	1,415	5,417	(4,002)
(5,309)	7,917	2,608	PRO SHOP DRIVING RNG	2,608	7,917	(5,309)
(231,789)	564,793	333,004	TOTAL GOLF REVENUE	333,004	564,793	(231,789)
(2,533)	3,333	800	NEWSPAPER DIGITAL ADVERTISING	800	3,333	(2,533)
(132)	167	35	NEWSPAPER SUBSCRIPTION OTHER	35	167	(132)
(3,289)	61,050	57,761	NEWSPAPER ADVERTISING	57,761	61,050	(3,289)
14	5,683	5,697	CLASSIFIED ADVERTISING	5,697	5,683	14
2,325	2,500	4,825	BUS ADVERTISING	4,825	2,500	2,325
(3,615)	72,733	69,118	TOTAL MEDIA REVENUE	69,118	72,733	(3,615)
7,004	13,333	20,337	EXCURSION COLLECTION	20,337	13,333	7,004
(260)	12,500	12,240	TICKETED EVENTS	12,240	12,500	(260)
9,356	14,583	23,939	RENTALS-COMMUNITY	23,939	14,583	9,356
16,100	40,416	56,516	TOTAL RECREATION REVENUE	56,516	40,416	16,100
(9,583)	9,583	0	BUS GRANT	0	9,583	(9,583)
(10,417)	10,417	0	UC DAVIS GRANT	0	10,417	(10,417)
(14,000)	45,000	31,000	RV SPACE LEASE	31,000	45,000	(14,000)
5,424	292	5,716	INTEREST	5,716	292	5,424
2,200	5,000	7,200	FACILITIES USAGE FEE	7,200	5,000	2,200
20,822	2,583	23,405	MISCELLANEOUS INCOME	23,405	2,583	20,822
0	14,205	14,205	CREEKSIDE REVENUE	14,205	14,205	0
(2,776)	6,250	3,474	BUSINESS INCOME-VEHICLE MAINTENANCE	3,474	6,250	(2,776)
(1,237)	19,167	17,930	PERSONAL TRAINING	17,930	19,167	(1,237)
(2,042)	38,750	36,708	HANDYMAN INCOME	36,708	38,750	(2,042)
224	4,000	4,224	RFID REVENUE	4,224	4,000	224
(11,383)	155,247	143,864	TOTAL OTHER REVENUE	143,864	155,247	(11,383)
(230,681)	**3,035,728**	**2,805,047**	**TOTAL REVENUES**	**2,805,047**	**3,035,728**	**(230,681)**
			EXPENSES			
(5,917)	10,450	16,367	OVERTIME WAGES	16,367	10,450	(5,917)
(1,945)	1,680	3,625	TEMPORARY HELP	3,625	1,680	(1,945)
42,108	778,150	736,042	SALARIES AND WAGES	736,042	778,150	42,108
34,246	790,280	756,034	TOTAL SALARY AND WAGES	756,034	790,280	34,246
(8,876)	60,750	69,626	PAYROLL TAXES	69,626	60,750	(8,876)
87,390	312,689	225,299	EMPLOYEE BENEFITS	225,299	312,689	87,390
8,837	28,937	20,100	WORKER'S COMPENSATION	20,100	28,937	8,837
11,607	30,906	19,299	OTHER EMPLOYEE EXPENSES	19,299	30,906	11,607

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PRELIMINARY

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GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
98,958	433,282	334,324	TOTAL OTHER EMPLOYEE EXPENSES	334,324	433,282	98,958
133,204	1,223,562	1,090,358	TOTAL SALARY & EMPLOYEE EXPENSE	1,090,358	1,223,562	133,204
(1,878)	59,220	61,098	PROFESSIONAL SERVICES	61,098	59,220	(1,878)
3,625	11,667	8,043	LEGAL SERVICES	8,043	11,667	3,625
1,747	70,887	69,140	TOTAL PROFESSIONAL SERVICES	69,140	70,887	1,747
318	1,725	1,407	POSTAGE AND DELIVERY	1,407	1,725	318
2,402	2,402	0	COPY/PRINTING SERVICES	0	2,402	2,402
730	1,042	312	BUSINESS PROMOTION	312	1,042	730
1,285	1,750	465	EMERGENCY PREPAREDNESS	465	1,750	1,285
(968)	1,459	2,427	SAFETY/SECURITY SUPPLIES	2,427	1,459	(968)
(1,327)	5,162	6,489	SUPPLIES-COMPUTER EQUIPMENT	6,489	5,162	(1,327)
210	208	(2)	MISCELLANEOUS OPERATIONS	(2)	208	210
2,651	13,748	11,097	TOTAL ADMINISTRATIVE SUPPLIES	11,097	13,748	2,651
6,972	15,200	8,228	COST OF MATERIAL USED/SOLD	8,228	15,200	6,972
378	11,875	11,497	ADMINISTRATIVE SUPPLIES	11,497	11,875	378
4,607	12,083	7,476	FUEL FOR VEHICLES	7,476	12,083	4,607
5,297	10,000	4,703	AUTOMOTIVE SUPPLIES	4,703	10,000	5,297
1,618	5,000	3,382	SWIMMING POOL SUPPLIES	3,382	5,000	1,618
6,735	27,067	20,332	SUPPLIES	20,332	27,067	6,735
102	125	23	APPLIANCE SUPPLIES	23	125	102
(510)	1,375	1,885	MECHANICAL/ELECTRICAL SUPPLIES	1,885	1,375	(510)
(217)	458	675	PLUMBING SUPPLIES	675	458	(217)
(540)	1,250	1,790	GRANT EXPENSES	1,790	1,250	(540)
(4,052)	1,167	5,219	BUILDING SUPPLIES	5,219	1,167	(4,052)
1,000	1,000	0	RANGE SUPPLIES	0	1,000	1,000
(75)	3,083	3,158	GOLF CART LEASE	3,158	3,083	(75)
1,777	2,749	972	SUPPLIES SMALL TOOLS/EQUIPMENT	972	2,749	1,777
417	417	0	PAINTING SUPPLIES	0	417	417
23,508	92,849	69,341	TOTAL MAINTENANCE SUPPLIES	69,341	92,849	23,508
2,836	4,917	2,081	LANDSCAPING SUPPLIES	2,081	4,917	2,836
8,500	8,500	0	FERTILIZER SUPPLIES	0	8,500	8,500
1,195	7,167	5,972	TURF MAINTENACE SUPPLIES	5,972	7,167	1,195
12,531	20,584	8,053	TOTAL LANDSCAPING SUPPLIES	8,053	20,584	12,531
6,104	7,500	1,396	ROUTINE ENTERTAINMENT SPECIAL EVENTS	1,396	7,500	6,104
(37)	10,417	10,454	COST OF RESIDENT EXCURSIONS	10,454	10,417	(37)
4,289	11,500	7,211	COST OF TICKETED EVENTS	7,211	11,500	4,289
10,356	29,417	19,061	TOTAL COST OF EVENTS & EXCURSIONS	19,061	29,417	10,356
50,793	**227,485**	**176,692**	**TOTAL OPERATING EXPENSES**	**176,692**	**227,485**	**50,793**
(1,539)	1,729	3,268	TRANSPORTATION TAX/LICENSES	3,268	1,729	(1,539)
83	83	0	SALES AND USE TAX	0	83	83
(9,607)	5,106	14,713	OTHER LICENSES AND FEES	14,713	5,106	(9,607)
(11,063)	6,918	17,981	TOTAL OTHER TAXES, LICENSES, AND FEES	17,981	6,918	(11,063)
(3,870)	81,237	85,107	PROPERTY TAX	85,107	81,237	(3,870)
(3,870)	81,237	85,107	TOTAL PROPERTY TAXES	85,107	81,237	(3,870)

PRELIMINARY

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WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
67	67	0	FEDERAL/STATE INCOME TAX	0	67	67
(14,866)	88,222	103,088	TOTAL TAXES, LICENSES, & FEES	103,088	88,222	(14,866)
(3,736)	46,792	50,528	HAZARD INSURANCE	50,528	46,792	(3,736)
6	6,791	6,785	AUTOMOBILE INSURANCE	6,785	6,791	6
(275)	27,400	27,675	BUSINESS LIABILITY INSURANCE	27,675	27,400	(275)
957	1,475	518	CYBER INSURANCE	518	1,475	957
(198)	1,892	2,090	SPECIFIC FIDELITY INSURANCE	2,090	1,892	(198)
(2,830)	29,808	32,638	EARTHQUAKE INSURANCE	32,638	29,808	(2,830)
870	8,929	8,059	OFFICERS/DIRECTORS INSURANCE	8,059	8,929	870
547	20,150	19,603	UMBRELLA LIABILITY	19,603	20,150	547
(4,660)	143,237	147,897	TOTAL INSURANCE	147,897	143,237	(4,660)
41,933	54,167	12,234	WATER	12,234	54,167	41,933
7,185	14,368	7,183	TELEPHONE	7,183	14,368	7,185
2,340	14,991	12,651	WASTE DISPOSAL	12,651	14,991	2,340
(19,128)	88,416	107,544	GAS AND ELECTRICITY	107,544	88,416	(19,128)
(1,390)	382,214	383,604	TV & INTERNET CABLE CONTRACT	383,604	382,214	(1,390)
30,941	554,156	523,215	TOTAL UTILITIES	523,215	554,156	30,941
4,526	20,380	15,854	NEWSPAPER PRINTING	15,854	20,380	4,526
1,013	175,878	174,865	PUBLIC SAFETY CONTRACT	174,865	175,878	1,013
(147)	375	522	ELEVATOR CONTRACT	522	375	(147)
8,564	18,491	9,927	COMPUTER PROGRAM MAINTENANCE	9,927	18,491	8,564
13,956	215,124	201,168	TOTAL CONTRACTUAL SERVICES	201,168	215,124	13,956
(1,414)	1,084	2,498	EQUIPMENT RENTAL	2,498	1,084	(1,414)
(8,563)	18,834	27,397	EQUIPMENT REPAIR/MAINTENANCE	27,397	18,834	(8,563)
833	833	0	SWIMMING POOL REPAIR/MAINTENANCE	0	833	833
(277)	833	1,110	APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	1,110	833	(277)
6,739	12,466	5,727	VEHICLE MAINTENANCE	5,727	12,466	6,739
(6,740)	(12,467)	(5,727)	RECOVERIES-INTER DEPARTMENT	(5,727)	(12,467)	(6,740)
(9,422)	21,583	31,005	TOTAL EQUIPMENT REPAIR & MAINTENANCE	31,005	21,583	(9,422)
2,656	5,416	2,760	BUILDING REPAIR/MAINTENANCE	2,760	5,416	2,656
82	417	335	ELECTRICAL REPAIR/MAINTENANCE	335	417	82
1,604	1,604	0	PEST CONTROL	0	1,604	1,604
0	1,701	1,701	TRUST FACILITY MAINTENANCE	1,701	1,701	0
4,342	9,138	4,796	TOTAL BUILDING REPAIR & MAINTENANCE	4,796	9,138	4,342
14,456	15,291	835	REPAIR TEES, GREENS & FAIRWAYS	835	15,291	14,456
(31,013)	14,167	45,180	TREE MAINTENANCE/REMOVAL	45,180	14,167	(31,013)
(5,063)	10,436	15,499	LANDSCAPE REPAIR/MAINTENANCE	15,499	10,436	(5,063)
(21,620)	39,894	61,514	TOTAL LANDSCAPE REPAIR & MAINTENANCE	61,514	39,894	(21,620)
(26,700)	70,615	97,315	TOTAL REPAIRS AND MAINTENANCE	97,315	70,615	(26,700)
(3,063)	7,559	10,622	BANK CHARGES-ALL TYPES	10,622	7,559	(3,063)
83	83	0	UNCOLLECTIBLE ACCOUNTS	0	83	83
(2,980)	7,642	10,622	TOTAL FINANCIAL EXPENSES	10,622	7,642	(2,980)
179,689	**2,530,043**	**2,350,354**	**TOTAL EXPENSES BEFORE DEPRECIATION**	**2,350,354**	**2,530,043**	**179,689**

PRELIMINARY

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(50,993)	**505,685**	**454,692**	**EARNINGS/(LOSS)BEFORE DEPRECIATION**	**454,692**	**505,685**	**(50,993)**
0	0	0	DEPRECIATION	0	0	0
(50,993)	**505,685**	**454,692**	**REVENUE MINUS TOTAL EXPENSES**	**454,692**	**505,685**	**(50,993)**

095 GOLDEN RAIN FOUNDATION OF WALNUT CREEK
GENERAL FUND BALANCE SHEET
01/31/2023

PRELIMINARY

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
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	January 2023	December 2021
ASSETS		
Operating Cash	1,257,867	1,766,300
Insured Cash Sweep Account	1,928,954	2,673,314
Trust Maintenance Reserve	575,114	575,039
Accounts Receivable	14,919,991	435,964
Due (To)/From Mutual Operations	1,071,027	272,286
Due (To)/From Trust Estate	(87,383)	37,195
Inventories	225,681	206,683
Other Assets	1,426,163	173,790
TOTAL ASSETS	**21,317,414**	**6,140,570**
LIABILITIES AND MEMBERS' EQUITY		
Accounts Payable and Accrued Expenses	15,554,938	505,465
Accrued Payroll and Employee Benefits	1,619,143	2,027,724
Accrued Pension Liability	4,910,108	4,828,847
	22,084,188	7,362,036
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(7,811,969)	(7,811,969)
Accumulated Equity	2,326,296	1,871,603
Total Members' Equity	(766,774)	(1,221,467)
TOTAL LIABILITIES AND MEMBERS' EQUITY	**21,317,414**	**6,140,570**

095 GOLDEN RAIN FOUNDATION OF WALNUT CREEK
Operating Results by Department
01/31/2023

PRELIMINARY

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
100 Executive			
Salaries	15,246	40,926	(25,680)
Employee Expenses	2,889	8,728	(5,839)
Other Operating Expenses	1,074	3,381	(2,307)
Net Operations	(19,210)	(53,035)	33,825
105 Legal & Human Resources			
Salaries	18,255	17,433	822
Employee Expenses	12,701	21,407	(8,706)
Other Operating Expenses	2,654	3,599	(945)
Net Operations	(33,609)	(42,439)	8,830
110 Public Safety/Securitas			
Revenue	24,324	4,000	20,324
Salaries	13,410	12,994	416
Employee Expenses	2,603	1,886	717
Other Operating Expenses	179,630	183,717	(4,087)
Net Operations	(171,320)	(194,597)	23,277
116 Bus Transpotation			
Revenue	0	9,583	(9,583)
Salaries	40,308	51,579	(11,271)
Employee Expenses	25,733	38,922	(13,189)
Other Operating Expenses	30,559	16,195	14,364
Net Operations	(96,600)	(97,113)	513
119 Counseling Services			
Salaries	22,182	29,793	(7,611)
Employee Expenses	5,191	8,626	(3,435)
Other Operating Expenses	446	917	(471)
Net Operations	(27,818)	(39,336)	11,518
120 Accounting			
Salaries	45,068	35,248	9,820
Employee Expenses	10,429	10,381	48
Other Operating Expenses	11,143	10,870	273
Net Operations	(66,640)	(56,499)	(10,141)
140 Information Technology			
Salaries	19,009	18,908	101
Employee Expenses	4,213	5,345	(1,132)
Other Operating Expenses	33,317	29,237	4,080
Net Operations	(56,540)	(53,490)	(3,050)
150 Handyman Services			
Revenue	36,708	38,750	(2,042)
Salaries	22,553	24,482	(1,929)
Employee Expenses	1,983	2,795	(812)
Other Operating Expenses	617	1,249	(632)
Net Operations	11,554	10,224	1,330

095 GOLDEN RAIN FOUNDATION OF WALNUT CREEK
Operating Results by Department
01/31/2023

PRELIMINARY

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
210 Recreation			
Revenue	56,516	40,916	15,600
Salaries	86,565	82,032	4,533
Employee Expenses	23,748	32,942	(9,194)
Other Operating Expenses	26,554	36,959	(10,405)
Net Operations	(80,352)	(111,017)	30,665
220 Aquatics			
Salaries	38,053	42,934	(4,881)
Employee Expenses	10,275	18,256	(7,981)
Other Operating Expenses	18,453	10,833	7,620
Net Operations	(66,780)	(72,023)	5,243
221 Fitness Center			
Revenue	18,785	30,834	(12,049)
Salaries	58,056	48,962	9,094
Employee Expenses	16,247	22,064	(5,817)
Other Operating Expenses	23,816	32,426	(8,610)
Net Operations	(79,334)	(72,618)	(6,716)
461 Golf Course			
Revenue	318,469	521,000	(202,531)
Salaries	85,285	82,671	2,614
Employee Expenses	40,579	53,093	(12,514)
Other Operating Expenses	20,857	88,908	(68,051)
Net Operations	171,748	296,328	(124,580)
462 Lawn Bowling			
Salaries	4,784	4,597	187
Employee Expenses	2,906	3,504	(598)
Other Operating Expenses	1,322	6,384	(5,062)
Net Operations	(9,011)	(14,485)	5,474
463 Pro Shop			
Revenue	14,535	43,793	(29,258)
Salaries	17,489	23,173	(5,684)
Employee Expenses	5,371	7,621	(2,250)
Other Operating Expenses	9,520	17,425	(7,905)
Net Operations	(17,845)	(4,426)	(13,419)
471 Facilities Maintenance			
Salaries	34,597	38,290	(3,693)
Employee Expenses	16,909	22,837	(5,928)
Other Operating Expenses	32,944	19,695	13,249
Net Operations	(84,450)	(80,822)	(3,628)
473 Vehicle Maintenance			
Revenue	3,474	6,250	(2,776)
Salaries	21,092	20,870	222
Employee Expenses	9,069	10,272	(1,203)
Other Operating Expenses	12,032	12,865	(833)
Net Operations	(38,718)	(37,757)	(961)

095 GOLDEN RAIN FOUNDATION OF WALNUT CREEK
Operating Results by Department
01/31/2023

PRELIMINARY

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
474 Landscape Maintenance			
Salaries	27,906	31,462	(3,556)
Employee Expenses	18,068	24,751	(6,683)
Other Operating Expenses	63,623	25,874	37,749
Net Operations	(109,597)	(82,087)	(27,510)
475 Custodial Services			
Salaries	80,871	69,878	10,993
Employee Expenses	41,884	52,749	(10,865)
Other Operating Expenses	15,002	24,746	(9,744)
Net Operations	(137,757)	(147,373)	9,616
500 Rossmoor News			
Revenue	69,118	72,733	(3,615)
Salaries	84,552	82,903	1,649
Employee Expenses	20,795	22,994	(2,199)
Other Operating Expenses	18,834	25,705	(6,871)
Net Operations	(55,064)	(58,869)	3,805
502 Rossmoor Channel			
Salaries	20,754	20,728	26
Employee Expenses	3,792	4,355	(563)
Other Operating Expenses	4,393	1,836	2,557
Net Operations	(28,940)	(26,919)	(2,021)
800 General Services			
Revenue	2,263,118	2,267,869	(4,751)
Salaries	0	10,417	(10,417)
Employee Expenses	58,938	59,754	(817)
Other Operating Expenses	753,207	753,660	(453)
Net Operations	1,450,974	1,444,038	6,936
Total Operations			
Revenue	2,805,047	3,035,728	(230,681)
Salaries	756,034	790,280	(34,246)
Employee Expenses	334,324	433,282	(98,958)
Other Operating Expenses	1,259,996	1,306,481	(46,485)
Net Operations	454,692	505,685	(50,993)

PRELIMINARY

Golden Rain Foundation
Trust Estate Fund
January 31, 2023

	Current Month	YTD
Beginning Cash Balance		
Operating Account	3,074,700	3,074,700
Insured Cash Sweep Account	5,553,755	5,553,755
Total Beginning Cash	**8,628,455**	**8,628,455**
Additions		
Membership fee	200,000	200,000
Less amount financed	(6,400)	(6,400)
Payment on financed resale fee	22,761	22,761
Interest income	12,872	12,872
Community facility resale fee	-	-
Miscellaneous Income	75,000	75,000
Corporation yard rental	2,850	2,850
Medical Center Sale - Extension Payments	75,000	75,000
MOD use fee	15,904	15,904
Gain/(Loss) of Fixed Assets	11,851	11,851
Increase (Decrease) in Accounts Payable/Receivable	(132,243)	(132,243)
Total Income	**277,595**	**277,595**
Expenditures		
Creek Restoration Design & Project Management		-
Gateway HVAC Replacement		-
Water Reclamation Facility Study & Planning Phase		-
Hillside Roofing		-
Hillside Pool Replaster		-
Gateway Oak Room Flooring Replacement		-
Facilities Master Plan		-
Pickleball Expansion	1,160	1,160
New Roof Structure - Tice Pools		-
Solar Study		-
Golden Rain Road and Oakmont Way Pedestrian Safety	42,218	42,218
Gateway Studios - Planning & Renovation Project		-
Gateway Phase II Studio Renovation	120,033	120,033
Golf Cart Path Replacement		-
HVAC Filtration Upgrades		-
MOD Building Flood Repairs	68,763	68,763
Access Control System	3,130	3,130
Gateway Conference Room Upgrade	10,210	10,210
Gateway Roofing		-
Zoom Carts (3)		-
Golf Course - Transfer pump & piping		-
Web Portal Phase II Development		-
Rossmoor Parkway Median Conversion		-
Artificial Turf at Bocce		-
Machinery & equipment	101,243	101,243
Bank Interest	46,344	46,344
Loan principal payment-Mechanics (3)	26,046	26,046
Loan principal payment-Mechanics (2)	45,000	45,000
Loan principal payment-Mechanics (1)	50,460	50,460
Total Expenditures	**514,608**	**514,608**
Ending Cash Balance		
Operating Account	2,824,815	2,824,815
Insured Cash Sweep Account	5,566,627	5,566,627
Total Ending Cash	**8,391,442**	**8,391,442**

PRELIMINARY

Mechanics Bank Loan (1)

Beginning Balance 06/19/2012		8,000,000	2,964,291	Principal Balance
Payments:		(5,035,709)	331,996	Interest Balance
Balance at:	01/31/23	2,964,291	3,296,287	Total *

Loan #1 (Matures 6/7/2027)

Mechanics Bank Loan (2)

Beginning Balance 06/30/2014		8,100,000	3,465,000	Principal Balance
Payments:		(4,635,000)	564,142	Interest Balance
Balance at:	01/31/23	3,465,000	4,029,142	Total *

Loan #2 (Matures 6/10/2029)

Mechanics Bank Loan (3)

Beginning Balance 05/31/2018		6,100,000	4,684,801	Principal Balance
Payments:		(1,415,199)	1,355,746	Interest Balance
Balance at:	01/31/23	4,684,801	6,040,547	Total *

Loan #3 (Matures 5/10/2033)

* Total remaining principal and interest payments to maturity.

Accounts Receivable Balance 01/31/22 **417,392**