



ROSSMOOR

WALNUT CREEK

DATE: July 19, 2022

TO: Golden Rain Foundation Board of Directors
Finance Committee

FROM: Joel Lesser, CFO

SUBJECT: GRF Statement of Operations for the Month of June 2022

To assist the Board and Finance Committee members in their review of the monthly Statement of Operations this memo will provide an explanation of revenue and expense items with significant unfavorable variances from budget.

To keep this report focused, only significant under-realization of revenue or over-expenditures will be described and, only monthly variances of 10% of budget and \$5,000 and yearly variances of 10% of budget and \$25,000 will be highlighted.

In this month's statement the following entries are noteworthy:

Month

- Recreation revenue is under budget \$11,900 due to excursion cancelations, fewer sign ups and lower turnouts.
- Professional/legal services expense is over budget \$12,100 which consists mainly of \$10,000 for website development.
- Maintenance supplies expense is over budget \$18,500 and is primarily made up of \$8,300 in golf shop COGS, \$4,000 in administrative supplies, \$5,000 for fuel, and \$5,000 for supplies.
- Landscaping supplies expense is over budget \$8,500 for fertilizer supplies.
- Transportation & other taxes/licenses is over budget \$7,500, consisting of \$5,800 in permit fees, \$1,000 for water samples, and \$1,800 for sump disposal.
- Water expense is over budget \$46,000 primarily due to seasonal use.
- Gas and electricity expense is over budget \$19,000 due to increased energy use as we continue to ease COVID-19 restrictions over time.
- Equipment repair/maintenance expense is over budget \$7,800 and consists mainly of \$6,000 for irrigation valve repair, \$2,300 to install AES radios to monitor alarm, \$4,500 for vehicle transmission repair, \$2,900 to wash fleet, and \$2,700 for grease exhaust filter cleaning at Hillside, Gateway, and the Event Center.
- Landscape repair/maintenance expense is over budget \$9,000 due to scheduled tree maintenance.

Year

- Recreation revenue is under budget \$137,500 due to many canceled events and excursions refunded due to COVID-19 closures, and weather conditions.
- Transportation & other taxes/licenses is over budget \$33,300 consisting mainly of \$15,800 for vehicle registration renewals and \$5,800 in permit fees.
- Gas and electricity expense is over budget \$99,000 due to increased energy use as we continue to ease COVID-19 restrictions over time.

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(29)	2,060,042	2,060,013	COUPON REVENUE	12,360,080	12,360,252	(172)
51,588	63,583	115,171	GOLF REVENUE	944,463	771,498	172,965
22,077	36,750	58,827	PRO SHOP REVENUE	283,685	220,500	63,185
25,574	71,550	97,124	MEDIA REVENUE	476,803	429,300	47,503
(11,972)	52,250	40,278	RECREATION REVENUE	175,931	313,500	(137,569)
(1,981)	103,740	101,759	OTHER REVENUE	646,969	667,440	(20,471)
85,259	2,387,915	2,473,174	TOTAL REVENUE	14,887,930	14,762,490	125,440
EXPENSES						
110,364	1,167,843	1,057,479	SALARIES & EMPLOYEE EXPENSES	6,577,409	7,007,058	429,649
110,364	1,167,843	1,057,479	TOTAL SALARIES & EMPLOYEE EXPENSES	6,577,409	7,007,058	429,649
OPERATING EXPENSES						
(12,164)	57,566	69,730	PROFESSIONAL/LEGAL SERVICES	354,821	345,396	(9,425)
6,485	12,884	6,399	ADMINISTRATIVE SUPPLIES	70,379	77,304	6,925
(18,529)	87,741	106,270	MAINTENANCE SUPPLIES	538,664	526,446	(12,218)
(8,515)	18,249	26,764	LANDSCAPING SUPPLIES	108,736	109,494	758
(2,597)	37,333	39,930	COST OF TICKETED EVENTS & EXCURSIONS	114,807	223,998	109,191
(35,320)	213,773	249,093	TOTAL OPERATING EXPENSES	1,187,406	1,282,638	95,232
TAXES						
(7,575)	5,041	12,616	TRANSPORTATION & OTHER TAXES/LICENSES	63,620	30,246	(33,374)
1,647	85,404	83,757	PROPERTY TAX	502,543	512,424	9,881
67	67	0	FEDERAL/STATE TAX	800	402	(398)
(5,862)	90,512	96,374	TOTAL TAXES	566,964	543,072	(23,892)
94,574	121,541	26,967	INSURANCE	670,980	729,246	58,266
94,574	121,541	26,967	TOTAL INSURANCE	670,980	729,246	58,266
UTILITIES						
(45,979)	48,250	94,229	WATER	198,395	289,500	91,105
(484)	13,445	13,929	TELEPHONE	98,355	80,670	(17,685)
(2,303)	11,458	13,761	WASTE DISPOSAL	77,485	68,748	(8,737)
(19,006)	64,599	83,605	GAS & ELECTRICITY	486,686	387,594	(99,092)
13,939	397,503	383,564	TV CABLE	2,301,015	2,385,018	84,003
(53,834)	535,255	589,089	TOTAL UTILITIES	3,161,936	3,211,530	49,594

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
410	208,869	208,459	CONTRACTUAL SERVICES	1,218,306	1,253,214	34,908
410	208,869	208,459	TOTAL CONTRACTUAL SERVICES	1,218,306	1,253,214	34,908
			REPAIRS & MAINTENANCE			
(7,851)	20,668	28,519	EQUIPMENT REPAIR/MAINTENANCE	120,269	124,008	3,739
3,462	6,834	3,372	BUILDING REPAIR/MAINTENANCE	44,775	41,004	(3,771)
0	43,914	43,914	TRUST FACILITY MAINTENANCE	223,906	223,906	0
(9,150)	37,770	46,920	LANDSCAPE REPAIR/MAINTENANCE	270,906	226,620	(44,286)
(13,539)	109,186	122,725	TOTAL REPAIRS AND MAINTENANCE	659,856	615,538	(44,318)
(1,480)	7,641	9,121	FINANCIAL EXPENSES	55,662	45,846	(9,816)
(1,480)	7,641	9,121	TOTAL FINANCIAL EXPENSES	55,662	45,846	(9,816)
95,313	2,454,620	2,359,307	TOTAL EXPENSES BEFORE DEPRECIATION	14,098,518	14,688,142	589,624
180,572	(66,705)	113,867	EARNINGS/(LOSS)BEFORE DEPRECIATION	789,412	74,348	715,064
180,572	(66,705)	113,867	REVENUE MINUS TOTAL EXPENSES	789,412	74,348	715,064

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
REVENUES						
(17)	397,503	397,486	CABLE TV & INTERNET COUPON	2,384,916	2,385,018	(102)
(12)	1,662,539	1,662,527	OPERATION FEE COUPON	9,975,164	9,975,234	(70)
(29)	2,060,042	2,060,013	TOTAL COUPON REVENUE	12,360,080	12,360,252	(172)
13,883	24,583	38,466	GUEST GOLF FEES	219,521	147,498	72,023
7,440	37,500	44,940	RESIDENT GOLF FEES	249,203	225,000	24,203
25,175	0	25,175	GOLF CARDS	455,635	390,000	65,635
5,090	1,500	6,590	TOURNAMENT FEES	20,104	9,000	11,104
12,662	15,000	27,662	MERCHANDISE SALES	110,827	90,000	20,827
6,303	11,667	17,970	PRO SHOP CART RENTAL	88,505	70,002	18,503
(83)	83	0	PRO SHOP CLUB REPAIR	0	498	(498)
305	3,750	4,055	PRO SHOP GOLF LESSON	32,185	22,500	9,685
2,890	6,250	9,140	PRO SHOP DRIVING RNG	52,168	37,500	14,668
73,665	100,333	173,998	TOTAL GOLF REVENUE	1,228,148	991,998	236,150
(3,333)	3,333	0	NEWSPAPER DIGITAL ADVERTISING	25,500	19,998	5,502
3	167	170	NEWSPAPER SUBSCRIPTION OTHER	1,210	1,002	208
23,256	60,800	84,056	NEWSPAPER ADVERTISING	382,274	364,800	17,474
3,368	5,000	8,368	CLASSIFIED ADVERTISING	40,617	30,000	10,617
2,280	2,250	4,530	BUS ADVERTISING	27,201	13,500	13,701
25,574	71,550	97,124	TOTAL MEDIA REVENUE	476,803	429,300	47,503
(8,452)	20,833	12,381	EXCURSION COLLECTION	49,566	124,998	(75,432)
278	16,834	17,112	TICKETED EVENTS	55,542	101,004	(45,462)
(3,798)	14,583	10,785	RENTALS-COMMUNITY	70,823	87,498	(16,675)
(11,972)	52,250	40,278	TOTAL RECREATION REVENUE	175,931	313,500	(137,569)
(5,251)	5,251	0	BUS GRANT	0	31,506	(31,506)
0	14,583	14,583	UC DAVIS GRANT	87,500	87,498	2
0	0	0	RV SPACE LEASE	40,575	45,000	(4,425)
(130)	500	370	INTEREST	2,550	3,000	(450)
2,217	3,083	5,300	FACILITIES USAGE FEE	35,900	18,498	17,402
2,463	2,125	4,588	MISCELLANEOUS INCOME	13,763	12,750	1,013
0	13,614	13,614	CREEKSIDE REVENUE	81,686	81,684	2
254	5,417	5,671	BUSINESS INCOME-VEHICLE MAINTENANCE	39,647	32,502	7,145
(3,042)	19,167	16,125	PERSONAL TRAINING	95,093	115,002	(19,910)
1,660	36,667	38,327	HANDYMAN INCOME	232,505	220,002	12,503
(153)	3,333	3,180	RFID REVENUE	17,750	19,998	(2,248)
(1,981)	103,740	101,759	TOTAL OTHER REVENUE	646,969	667,440	(20,471)
85,259	2,387,915	2,473,174	TOTAL REVENUES	14,887,930	14,762,490	125,440
EXPENSES						
(7,456)	9,617	17,073	OVERTIME WAGES	95,841	57,702	(38,139)
(5,172)	1,625	6,797	TEMPORARY HELP	39,642	9,750	(29,892)
41,384	743,894	702,511	SALARIES AND WAGES	4,252,443	4,463,364	210,921
28,755	755,136	726,381	TOTAL SALARY AND WAGES	4,387,927	4,530,816	142,889
5,953	58,222	52,269	PAYROLL TAXES	334,028	349,332	15,304
39,947	303,421	263,474	EMPLOYEE BENEFITS	1,619,823	1,820,526	200,703
34,428	27,746	(6,682)	WORKER'S COMPENSATION	94,911	166,476	71,565
1,280	23,318	22,038	OTHER EMPLOYEE EXPENSES	140,720	139,908	(812)

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
81,609	412,707	331,098	TOTAL OTHER EMPLOYEE EXPENSES	2,189,482	2,476,242	286,760
110,364	1,167,843	1,057,479	TOTAL SALARY & EMPLOYEE EXPENSE	6,577,409	7,007,058	429,649
(10,509)	46,733	57,242	PROFESSIONAL SERVICES	289,336	280,398	(8,938)
(1,655)	10,833	12,488	LEGAL SERVICES	65,485	64,998	(487)
(12,164)	57,566	69,730	TOTAL PROFESSIONAL SERVICES	354,821	345,396	(9,425)
(459)	2,121	2,580	POSTAGE AND DELIVERY	10,233	12,726	2,493
907	907	0	COPY/PRINTING SERVICES	4,527	5,442	915
1,042	1,042	0	BUSINESS PROMOTION	9,715	6,252	(3,463)
1,305	1,750	445	EMERGENCY PREPAREDNESS	7,404	10,500	3,096
23	1,688	1,665	SAFETY/SECURITY SUPPLIES	7,400	10,128	2,728
3,480	5,168	1,688	SUPPLIES-COMPUTER EQUIPMENT	31,117	31,008	(109)
187	208	21	MISCELLANEOUS OPERATIONS	(18)	1,248	1,266
6,485	12,884	6,399	TOTAL ADMINISTRATIVE SUPPLIES	70,379	77,304	6,925
(9,459)	13,617	23,076	COST OF MATERIAL USED/SOLD	92,076	81,702	(10,374)
(4,167)	11,124	15,291	ADMINISTRATIVE SUPPLIES	80,789	66,744	(14,045)
(5,054)	10,000	15,054	FUEL FOR VEHICLES	68,853	60,000	(8,853)
3,478	10,000	6,522	AUTOMOTIVE SUPPLIES	49,682	60,000	10,318
(1,311)	5,000	6,311	SWIMMING POOL SUPPLIES	28,201	30,000	1,799
(4,995)	25,084	30,079	SUPPLIES	160,941	150,504	(10,437)
(2)	83	85	APPLIANCE SUPPLIES	1,744	498	(1,246)
1,644	2,583	939	MECHANICAL/ELECTRICAL SUPPLIES	6,379	15,498	9,119
210	542	332	PLUMBING SUPPLIES	2,485	3,252	767
636	1,667	1,031	GRANT EXPENSES	1,493	10,002	8,509
426	1,000	574	BUILDING SUPPLIES	6,287	6,000	(287)
318	833	515	RANGE SUPPLIES	6,452	4,998	(1,454)
(75)	3,083	3,158	GOLF CART LEASE	18,786	18,498	(288)
(668)	2,625	3,293	SUPPLIES SMALL TOOLS/EQUIPMENT	13,913	15,750	1,837
490	500	10	PAINTING SUPPLIES	582	3,000	2,418
(18,529)	87,741	106,270	TOTAL MAINTENANCE SUPPLIES	538,664	526,446	(12,218)
2,510	4,583	2,073	LANDSCAPING SUPPLIES	23,961	27,498	3,537
(15,560)	7,916	23,476	FERTILIZER SUPPLIES	50,587	47,496	(3,091)
4,534	5,750	1,216	TURF MAINTENACE SUPPLIES	34,188	34,500	312
(8,515)	18,249	26,764	TOTAL LANDSCAPING SUPPLIES	108,736	109,494	758
(1,319)	7,500	8,819	ROUTINE ENTERTAINMENT SPECIAL EVENTS	20,271	45,000	24,729
5,582	15,833	10,251	COST OF RESIDENT EXCURSIONS	39,754	94,998	55,244
(6,860)	14,000	20,860	COST OF TICKETED EVENTS	54,782	84,000	29,218
(2,597)	37,333	39,930	TOTAL COST OF EVENTS & EXCURSIONS	114,807	223,998	109,191
(35,320)	213,773	249,093	TOTAL OPERATING EXPENSES	1,187,406	1,282,638	95,232
1,240	1,250	10	TRANSPORTATION TAX/LICENSES	15,806	7,500	(8,306)
42	42	0	SALES AND USE TAX	544	252	(292)
(8,857)	3,749	12,606	OTHER LICENSES AND FEES	47,270	22,494	(24,776)
(7,575)	5,041	12,616	TOTAL OTHER TAXES, LICENSES, AND FEES	63,620	30,246	(33,374)
1,647	85,404	83,757	PROPERTY TAX	502,543	512,424	9,881
1,647	85,404	83,757	TOTAL PROPERTY TAXES	502,543	512,424	9,881

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
67	67	0	FEDERAL/STATE INCOME TAX	800	402	(398)
(5,862)	90,512	96,374	TOTAL TAXES, LICENSES, & FEES	566,964	543,072	(23,892)
28,650	33,625	4,975	HAZARD INSURANCE	200,339	201,750	1,411
17,620	6,175	(11,445)	AUTOMOBILE INSURANCE	19,945	37,050	17,105
(62)	24,000	24,062	BUSINESS LIABILITY INSURANCE	144,892	144,000	(892)
1,847	1,458	(389)	CYBER INSURANCE	5,398	8,748	3,350
2,967	1,833	(1,134)	SPECIFIC FIDELITY INSURANCE	8,804	10,998	2,194
19,343	22,917	3,574	EARTHQUAKE INSURANCE	139,299	137,502	(1,797)
10,744	9,183	(1,561)	OFFICERS/DIRECTORS INSURANCE	46,359	55,098	8,739
13,465	22,350	8,885	UMBRELLA LIABILITY	105,945	134,100	28,155
94,574	121,541	26,967	TOTAL INSURANCE	670,980	729,246	58,266
(45,979)	48,250	94,229	WATER	198,395	289,500	91,105
(484)	13,445	13,929	TELEPHONE	98,355	80,670	(17,685)
(2,303)	11,458	13,761	WASTE DISPOSAL	77,485	68,748	(8,737)
(19,006)	64,599	83,605	GAS AND ELECTRICITY	486,686	387,594	(99,092)
13,939	397,503	383,564	TV & INTERNET CABLE CONTRACT	2,301,015	2,385,018	84,003
(53,834)	535,255	589,089	TOTAL UTILITIES	3,161,936	3,211,530	49,594
(4,210)	20,380	24,590	NEWSPAPER PRINTING	112,134	122,280	10,146
834	170,606	169,772	PUBLIC SAFETY CONTRACT	1,018,633	1,023,636	5,003
304	500	196	ELEVATOR CONTRACT	1,755	3,000	1,245
3,483	17,383	13,900	COMPUTER PROGRAM MAINTENANCE	85,784	104,298	18,514
410	208,869	208,459	TOTAL CONTRACTUAL SERVICES	1,218,306	1,253,214	34,908
129	1,000	871	EQUIPMENT RENTAL	5,224	6,000	776
(9,430)	17,376	26,806	EQUIPMENT REPAIR/MAINTENANCE	108,118	104,256	(3,862)
1,042	1,042	0	SWIMMING POOL REPAIR/MAINTENANCE	3,582	6,252	2,670
407	1,250	843	APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	3,345	7,500	4,155
2,291	12,108	9,817	VEHICLE MAINTENANCE	61,638	72,648	11,010
(2,291)	(12,108)	(9,817)	RECOVERIES-INTER DEPARTMENT	(61,638)	(72,648)	(11,010)
(7,851)	20,668	28,519	TOTAL EQUIPMENT REPAIR & MAINTENANCE	120,269	124,008	3,739
3,628	5,000	1,372	BUILDING REPAIR/MAINTENANCE	32,585	30,000	(2,585)
417	417	0	ELECTRICAL REPAIR/MAINTENANCE	0	2,502	2,502
(583)	1,417	2,000	PEST CONTROL	12,189	8,502	(3,687)
0	43,914	43,914	TRUST FACILITY MAINTENANCE	223,906	223,906	0
3,462	50,748	47,286	TOTAL BUILDING REPAIR & MAINTENANCE	268,680	264,910	(3,770)
(1,877)	14,750	16,627	REPAIR TEES, GREENS & FAIRWAYS	71,450	88,500	17,050
(9,359)	12,084	21,443	TREE MAINTENANCE/REMOVAL	146,356	72,504	(73,852)
2,086	10,936	8,850	LANDSCAPE REPAIR/MAINTENANCE	53,100	65,616	12,516
(9,150)	37,770	46,920	TOTAL LANDSCAPE REPAIR & MAINTENANCE	270,906	226,620	(44,286)
(13,539)	109,186	122,725	TOTAL REPAIRS AND MAINTENANCE	659,856	615,538	(44,318)
(1,605)	7,516	9,121	BANK CHARGES-ALL TYPES	55,662	45,096	(10,566)
125	125	0	UNCOLLECTIBLE ACCOUNTS	0	750	750
(1,480)	7,641	9,121	TOTAL FINANCIAL EXPENSES	55,662	45,846	(9,816)
95,313	2,454,620	2,359,307	TOTAL EXPENSES BEFORE DEPRECIATION	14,098,518	14,688,142	589,624

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
-----	-----	-----		-----	-----	-----
180,572	(66,705)	113,867	EARNINGS/(LOSS)BEFORE DEPRECIATION	789,412	74,348	715,064
-----	-----	-----		-----	-----	-----
0	0	0	DEPRECIATION	0	0	0
-----	-----	-----		-----	-----	-----
180,572	(66,705)	113,867	REVENUE MINUS TOTAL EXPENSES	789,412	74,348	715,064
=====	=====	=====		=====	=====	=====

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	June 2022	December 2021
ASSETS		
Operating Cash	3,579,009	1,143,402
Insured Cash Sweep Account	4,166,473	6,164,058
Trust Maintenance Reserve	417,238	259,603
Accounts Receivable	138,128	239,693
Due (To)/From Mutual Operations	351,497	295,499
Due (To)/From Trust Estate	(649,593)	(117,461)
Inventories	191,869	150,165
Other Assets	703,561	170,963
	-----	-----
TOTAL ASSETS	8,898,182	8,305,923
	=====	=====
LIABILITIES AND MEMBERS' EQUITY		
Accounts Payable and Accrued Expenses	553,899	572,567
Accrued Payroll and Employee Benefits	1,860,125	2,276,172
Accrued Pension Liability	5,091,284	4,853,721
	-----	-----
	7,505,308	7,702,460
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(7,811,969)	(7,811,969)
Accumulated Equity	4,485,944	3,696,533
	-----	-----
Total Members' Equity	1,392,874	603,463
	-----	-----
TOTAL LIABILITIES AND MEMBERS' EQUITY	8,898,182	8,305,923
	=====	=====

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
100 Executive			
Salaries	232,963	229,260	3,703
Employee Expenses	44,427	57,948	(13,521)
Other Operating Expenses	13,815	12,510	1,305
	-----	-----	-----
Net Operations	(291,206)	(299,718)	8,512
105 Legal & Human Resources			
Salaries	93,664	112,842	(19,178)
Employee Expenses	92,525	94,512	(1,987)
Other Operating Expenses	15,967	20,652	(4,685)
	-----	-----	-----
Net Operations	(202,156)	(228,006)	25,850
110 Public Safety/Securitas			
Revenue	17,750	19,998	(2,248)
Salaries	70,900	56,574	14,326
Employee Expenses	10,657	8,460	2,197
Other Operating Expenses	1,048,391	1,056,492	(8,101)
	-----	-----	-----
Net Operations	(1,112,198)	(1,101,528)	(10,670)
116 Bus Transpotation			
Revenue	0	31,506	(31,506)
Salaries	230,362	296,580	(66,218)
Employee Expenses	152,949	223,644	(70,695)
Other Operating Expenses	96,248	84,498	11,750
	-----	-----	-----
Net Operations	(479,559)	(573,216)	93,657
119 Counseling Services			
Revenue	0	1,002	(1,002)
Salaries	171,249	168,756	2,493
Employee Expenses	45,916	58,014	(12,098)
Other Operating Expenses	1,412	5,502	(4,090)
	-----	-----	-----
Net Operations	(218,577)	(231,270)	12,693
120 Accounting			
Salaries	312,538	238,416	74,122
Employee Expenses	86,233	81,168	5,065
Other Operating Expenses	47,894	49,002	(1,108)
	-----	-----	-----
Net Operations	(446,665)	(368,586)	(78,079)
140 Information Technology			
Salaries	95,095	82,698	12,397
Employee Expenses	16,295	16,380	(85)
Other Operating Expenses	160,106	167,808	(7,702)
	-----	-----	-----
Net Operations	(271,495)	(266,886)	(4,609)
150 Handyman Services			
Revenue	232,505	220,002	12,503
Salaries	140,928	145,038	(4,110)
Employee Expenses	15,257	15,984	(727)
Other Operating Expenses	4,368	9,996	(5,628)
	-----	-----	-----
Net Operations	71,953	48,984	22,969

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
210 Recreation			
Revenue	179,621	314,496	(134,875)
Salaries	453,083	464,274	(11,191)
Employee Expenses	179,347	177,312	2,035
Other Operating Expenses	156,779	268,746	(111,967)
Net Operations	(609,588)	(595,836)	(13,752)
220 Aquatics			
Salaries	254,211	246,948	7,263
Employee Expenses	85,972	94,404	(8,432)
Other Operating Expenses	67,697	63,498	4,199
Net Operations	(407,881)	(404,850)	(3,031)
221 Fitness Center			
Revenue	188,292	210,000	(21,708)
Salaries	236,276	290,916	(54,640)
Employee Expenses	87,939	120,462	(32,523)
Other Operating Expenses	162,280	190,026	(27,746)
Net Operations	(298,202)	(391,404)	93,202
461 Golf Course			
Revenue	944,463	771,498	172,965
Salaries	460,131	480,780	(20,649)
Employee Expenses	269,437	305,880	(36,443)
Other Operating Expenses	425,003	491,904	(66,901)
Net Operations	(210,108)	(507,066)	296,958
462 Lawn Bowling			
Salaries	26,638	26,718	(80)
Employee Expenses	19,039	20,112	(1,073)
Other Operating Expenses	23,787	30,000	(6,213)
Net Operations	(69,465)	(76,830)	7,365
463 Pro Shop			
Revenue	283,685	220,500	63,185
Salaries	132,992	127,104	5,888
Employee Expenses	42,882	47,052	(4,170)
Other Operating Expenses	110,854	97,398	13,456
Net Operations	(3,043)	(51,054)	48,011
471 Facilities Maintenance			
Salaries	177,993	218,178	(40,185)
Employee Expenses	99,494	130,620	(31,126)
Other Operating Expenses	132,237	121,242	10,995
Net Operations	(409,724)	(470,040)	60,316
473 Vehicle Maintenance			
Revenue	39,647	32,502	7,145
Salaries	118,691	121,278	(2,587)
Employee Expenses	55,603	72,864	(17,261)
Other Operating Expenses	80,699	63,096	17,603
Net Operations	(215,347)	(224,736)	9,389

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
474 Landscape Maintenance			
Salaries	173,583	183,636	(10,053)
Employee Expenses	131,039	142,584	(11,545)
Other Operating Expenses	195,077	147,864	47,213
Net Operations	(499,699)	(474,084)	(25,615)
475 Custodial Services			
Salaries	416,122	421,608	(5,486)
Employee Expenses	276,221	302,952	(26,731)
Other Operating Expenses	142,145	124,002	18,143
Net Operations	(834,488)	(848,562)	14,074
500 Rossmoor News			
Revenue	476,803	429,300	47,503
Salaries	474,084	465,240	8,844
Employee Expenses	132,085	129,078	3,007
Other Operating Expenses	151,215	152,724	(1,509)
Net Operations	(280,581)	(317,742)	37,161
502 Rossmoor Channel			
Salaries	115,942	116,472	(530)
Employee Expenses	19,170	20,202	(1,032)
Other Operating Expenses	11,355	11,040	315
Net Operations	(146,466)	(147,714)	1,248
800 General Services			
Revenue	12,525,165	12,511,686	13,479
Salaries	479	37,500	(37,021)
Employee Expenses	326,995	356,610	(29,615)
Other Operating Expenses	4,473,782	4,513,084	(39,303)
Net Operations	7,723,909	7,604,492	119,417
Total Operations			
Revenue	14,887,930	14,762,490	125,440
Salaries	4,387,927	4,530,816	(142,889)
Employee Expenses	2,189,482	2,476,242	(286,760)
Other Operating Expenses	7,521,109	7,681,084	(159,975)
Net Operations	789,412	74,348	715,064

Golden Rain Foundation
Trust Estate Fund
June 30, 2022

	Current Month	YTD
Beginning Cash Balance		
Operating Account	1,338,893	719,157
Insured Cash Sweep Account	5,539,199	5,536,833
Total Beginning Cash	6,878,092	6,255,989
Additions		
Membership fee	520,000	2,750,000
Less amount financed	(40,000)	(109,000)
Payment on financed resale fee	9,497	146,798
Interest income	455	2,821
Community facility resale fee	-	-
Miscellaneous Income	-	-
Corporation yard rental	600	6,200
MOD use fee	15,904	95,426
Gain/(Loss) of Fixed Assets	-	6,340
Increase (Decrease) in Accounts Payable/Receivable	(441,471)	(516,357)
Total Income	64,985	2,382,227
Expenditures		
Creek Restoration Design & Project Management		-
Gateway HVAC Replacement		-
Water Reclamation Facility Study & Planning Phase	18,994	114,105
Hillside Roofing		-
Hillside Pool Replaster		122,245
Gateway Oak Room Flooring Replacement		-
Facilities Master Plan		18,350
Pickleball Expansion		19,032
New Roof Structure - Tice Pools		62,145
Solar Study		2,565
Street Reconstruction		-
Gateway Studios - Planning & Renovation Project		140,709
Gateway Phase II Studio Renovation	1,200	75,697
Golf Cart Path Replacement	22,060	22,060
HVAC Filtration Upgrades		-
MOD Flooring/Restroom/Sewage		8,550
MOD Office Facility Improvements	6,271	12,751
Access Control System		8,982
Gateway Conference Room Upgrade		182
Zoom Carts (3)		22,940
Rossmoor Parkway Median Conversion		-
Artificial Turf at Bocce	6,798	58,311
Machinery & equipment	151,434	366,655
Bank Interest	47,143	290,103
Loan principal payment-Mechanics (3)	28,600	164,220
Loan principal payment-Mechanics (2)	45,000	270,000
Loan principal payment-Mechanics (1)	47,301	290,337
Total Expenditures	374,801	2,069,940
Ending Cash Balance		
Operating Account	1,028,623	1,028,623
Insured Cash Sweep Account	5,539,654	5,539,654
Total Ending Cash	6,568,277	6,568,277

Mechanics Bank Loan (1)

Beginning Balance 06/19/2012	8,000,000.00
Payments:	<u>(4,687,000.27)</u>
Balance at:	06/30/22 <u><u>3,312,999.73</u></u>

Mechanics Bank Loan (2)

Beginning Balance 06/30/2014	8,100,000.00
Payments:	<u>(4,320,000.00)</u>
Balance at:	06/30/22 <u><u>3,780,000.00</u></u>

Mechanics Bank Loan (3)

Beginning Balance 05/31/2018	6,100,000.00
Payments:	<u>(1,221,352.11)</u>
Balance at:	06/30/22 <u><u>4,878,647.89</u></u>

* Total remaining principal and interest payments to maturity.

Loan #1 (Matures 6/7/2027)

3,313,000	Principal Balance
<u>421,456</u>	Interest Balance
<u><u>3,734,456</u></u>	Total *

Loan #2 (Matures 6/10/2029)

3,780,000	Principal Balance
<u>671,173</u>	Interest Balance
<u><u>4,451,173</u></u>	Total *

Loan #3 (Matures 5/10/2033)

4,878,648	Principal Balance
<u>1,501,234</u>	Interest Balance
<u><u>6,379,882</u></u>	Total *

Accounts Receivable Balance 06/30/22

490,403.46