

# MINUTES

## GOLDEN RAIN FOUNDATION OF WALNUT CREEK

### REGULAR MEETING OF THE BOARD OF DIRECTORS TUESDAY, OCTOBER 11, 2016, AT 9:00 A.M.

A regular meeting of the Board of Directors of the Golden Rain Foundation (GRF) of Walnut Creek was convened by the President, Leslie Birdsall, at 9:00 a.m. on Tuesday, October 11, 2016, in Peacock Hall at Gateway Complex, 1001 Golden Rain Road, Walnut Creek, California.

ROLL CALL: Present: Leslie Birdsall, Melvin C. Fredlund, Mary Lou Delpech, Sue DiMaggio Adams, Carl W. Brown, Robert D. Kelso, Geraldine Pyle, Stephen D. Roath, and Timothy O'Keefe, Chief Executive Officer (CEO), ex-officio member of the Board Attendance

Excused: Kenneth W. Haley

During the Residents' Forum, Mary A. England said that she has been looking into the implications of proposed revised Policies 502.0, Bulletin Boards and Display Cases, and 502.1, Flyers and Petitions, and believed she found some inconsistencies between the draft Policies and current GRF Policies, citing examples of specific inconsistencies. Residents' Forum

John H. Nutley expressed his support of the Del Valle Complex Renovation Project and asked the Board to now get started on renovating Hillside Clubhouse.

The President called on the Director of Resident Services, who gave an update on the status of the Del Valle Complex Renovation Project, reviewing slides of the current plans for the project (copy on file) and answering questions from members of the Board. Del Valle Complex Renovation Project

A motion was made by Mr. Fredlund and seconded by Ms. Adams to approve the permit set of construction drawings completed by ELS Architecture and Urban Design for the Del Valle Complex Renovation Project and authorize staff to seek competitive bids for Project from the List of General Contractors included in the agenda packet. Following discussion, the vote on the motion was taken, and the motion CARRIED UNANIMOUSLY. Approved Permit Set of Construction Drawings for Del Valle Project

Mr. Matheson continued with his presentation, discussing phasing options for the Project and answering questions from members of the Board.

A motion was made by Mr. Fredlund, seconded by Ms. Adams, and CARRIED UNANIMOUSLY to confirm that phasing within the current footprint of the Del Valle Complex is no longer an option. Confirmed that Phasing of Project No Longer an Option

Mr. Matheson continued his presentation and answered questions from members of the Board.

The CEO then reviewed slides of the updated Trust Estate Fund Projection Analysis for 2016 through 2032. Discussion followed.

Trust Estate  
Fund Forecast

Before concluding, the President announced that the next end-of-the month regular meeting of the Board will be held on Thursday, October 27, 2016, at 9:00 a.m. in Peacock Hall at Gateway Complex.

Announce-  
ments

There being no further business to come before the Board, the meeting was adjourned at 10:20 a.m.

Adjournment



Mary Lou Delpech, Secretary  
Golden Rain Foundation of Walnut Creek