

MINUTES

GOLDEN RAIN FOUNDATION OF WALNUT CREEK

REGULAR MEETING OF THE BOARD OF DIRECTORS TUESDAY, MARCH 13, 2018, AT 9:03 A.M.

A regular meeting of the Board of Directors of the Golden Rain Foundation (GRF) of Walnut Creek was convened by the President, Geraldine Pyle, at 9:03 a.m. on Tuesday, March 13, 2018, in the Board Room at Gateway Complex, 1001 Golden Rain Road, Walnut Creek, California.

ROLL CALL: Present: Geraldine Pyle, Stephen D. Roath, Robert D. Kelso, Mary K. Neff, Sue DiMaggio Adams, Leslie Birdsall, Carl W. Brown, Melvin C. Fredlund, and Timothy O'Keefe, Chief Executive Officer (CEO), ex-officio member of the Board Attendance

Absent: None

During the Residents' Forum, Sally Kirby, speaking on behalf of the Board of Informed Rossmoor Voices (IRV), invited Board members and residents to attend their Meet the GRB Candidates' Night on Thursday, March 29th, from 5:00 p.m. to 8:00 p.m. in Dollar Clubhouse. Residents' Forum

John H. Nutley reminded the Board that Hillside Clubhouse should be the next major capital project and hoped that the Board will consider that in the next year or two.

The CEO referred to a letter (copy on file) that he received yesterday from a resident, saying it is one of those feel-good letters so he read it. The letter described an episode in the swimming pool the resident experienced, resulting in Lifeguard Emmalee Berryman-Maciel rescuing the resident. The resident went on to recognize and applaud Ms. Berryman-Maciel and asked the CEO to formally recognize her. Mr. O'Keefe then formally recognized Ms. Berryman-Maciel and commended her and the rest of GRF's staff for their dedication to our residents. Lifeguard Recognized for Rescuing Resident

The President called on Jeff Matheson, Director of Resident Services, who commented on the donation from the Reynolds Family Trust and Friends of the Rossmoor Pickleball Club to cover the cost of adding signage at the new Tice Creek Fitness Center. Donation of Funds for Signage at Fitness Center

A motion was made by Mr. Birdsall, seconded by Ms. Adams, and CARRIED UNANIMOUSLY to accept a monetary donation from the Reynolds Family Trust and Friends of the Rossmoor Pickleball Club to cover the cost of adding signage at the entrance to the new Tice Creek Fitness Center (agenda attachment 5a-3 and 5a-4). Accepted Donation

Following introductory remarks by the President, a motion was made by Mr. Roath and seconded by Ms. Adams to approve, as recommended by the President, the appointment of David Vereeke to the Ad Hoc Technology Approved Appointment of

Committee, effective immediately, to replace Wayne B. Lanier, who resigned.

D. Vereeke
to Ad Hoc
Tech Com/

At this point, the President turned the meeting over to Board member and Treasurer Mary Neff to lead discussion regarding the agenda item regarding the Tice Creek Fitness Center loan amount and potential capital project items. Ms. Neff noted that this was a discussion item and no Board action was required.

Mrs. Neff began by reviewing the Decision Making Timeline (agenda attachment 5c-3). Discussion followed. She noted that this was an informational item and required no Board action.

Tice Creek
Fitness Ctr.
Loan
Amount &
Potential
Capital
Projects

Mrs. Neff then referred to the 2018 GRF Machinery and Equipment Budget (agenda attachment 5c4) and the 2018 GRF Capital Projects Budget (agenda attachment 5c-5). Discussion followed.

Continuing, Mrs. Neff referred to the GRF Trust Estate Fund Report (agenda attachment 5c-6 and 5c-7). Discussion ensued.

Mrs. Neff then referred to the Trust Estate Fund Projection (agenda attachment 5c-8). Discussion followed.

Mrs. Neff then explained the process that would be followed for discussing the potential major projects and introduced discussion regarding the list of potential major projects (agenda attachment 5c-9) the Board would like to work on during the next 12 to 18 months, saying she would take straw votes of the members of the Board on each of the potential major projects and the amount of money the Board would like to put aside for the projects. The results of the straw votes are as follows:

Pedestrian/Traffic Safety Projects - \$75,000
Alternative Energy Conservation Projects - \$250,000
Gateway Studios Improvements – Architect - \$200,000
Creek Restoration – Design Work - \$800,000
Water Reclamation Facility – CEO to get ballpark estimate to move forward
Electric Vehicle Charging Stations - \$60,000
Entry Monument at Rossmoor Parkway and Golden Rain Road - \$50,000
Database Synchronization Project - \$100,000

List of
Potential
Capital
Projects
Identified &
Referred to
Finance
Committee
for
Analysis

The total cost of the identified seven capital projects is \$1,535,000. It was noted that the Tice Creek Fitness Center loan amount and the identified list of potential capital projects will be referred to the Finance Committee for analysis and recommendation back to the Board.

Mrs. Neff turned the meeting back over to the President.

Due to the length of the meeting and there being no objections from the members of the Board, the President deferred, to the March 29th regular meeting of the Board, discussion regarding risks and options for geologic hazards.

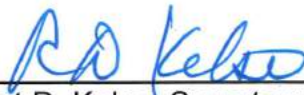
Agenda
Item
Deferred

Before concluding, the President announced that the next regular meeting of the Board will be held on Thursday, March 29, 2018, at 9:00 a.m. in Peacock Hall; and that there will not be an executive session of the Board following this meeting

Announce-
ments

There being no further business to come before the Board, the meeting was adjourned at 11:10 a.m.

Adjourn-
ment



Robert D. Kelso, Secretary
Golden Rain Foundation of Walnut Creek

pj