

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

| | |
|---------------------------------------|---------|
| Management Fees & Contracted Services | 560,812 |
| Billable Services | 297,417 |
| Other Revenue | 8,650 |
| | ----- |
| Total Revenue | 866,879 |

Expenses:

| | |
|-------------------------------|---------|
| Labor | 780,870 |
| Materials | 39,217 |
| Vehicle Expense | 18,708 |
| Small Tools and Equipment | 2,520 |
| Other Operating Expense | 9,599 |
| Office Supplies and Equipment | 30,328 |
| Postage and Printing | 3,637 |
| Other Administrative Expenses | 3,942 |
| Utilities | 5,522 |
| | ----- |

| | |
|-----------------------|----------------|
| Total Expenses | 894,342 |
|-----------------------|----------------|

| | |
|--------------------------|-----------------|
| Surplus/(Deficit) | (27,464) |
| | ===== |

| | |
|-------------------------------|-----------------|
| Cash Surplus/(Deficit) | (27,464) |
| | ===== |

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| | January 2023 | 2022 Year End |
|--|------------------|------------------|
| Current Assets | | |
| Cash | 620,229 | 408,304 |
| Accounts Receivable | 638,984 | 736,588 |
| Prepays | (5,288) | (3,458) |
| Inventory | 245,895 | 249,864 |
| | ----- | ----- |
| Total Current Assets | 1,499,820 | 1,391,299 |
| | ----- | ----- |
| Property, Plant & Equipment | | |
| Building Improvements | 27,606 | 27,606 |
| Furniture and Fixtures | 36,991 | 36,991 |
| Computer Equipment | 32,378 | 32,378 |
| Less: | | |
| Accumulated Depreciation | (96,975) | (96,975) |
| | ----- | ----- |
| Net Property, Plant & Equi | 0 | 0 |
| | ----- | ----- |
| TOTAL ASSETS | 1,499,820 | 1,391,299 |
| | ===== | ===== |
| LIABILITIES & EQUITY | | |
| Liabilities: | | |
| Accounts Payable | 182,247 | 202,536 |
| Payroll | 1,080,827 | 924,553 |
| | ----- | ----- |
| Total Liabilities | 1,263,074 | 1,127,089 |
| | ----- | ----- |
| Equity | | |
| Retained Earnings | 4,269,785 | 4,269,785 |
| Dividends Paid | (4,005,576) | (4,005,576) |
| Accumulated Surplus/(Defici | (27,464) | 0 |
| | ----- | ----- |
| Total Equity | 236,746 | 264,209 |
| | ----- | ----- |
| TOTAL LIABILITIES & EQUITY | 1,499,819 | 1,391,298 |
| | ===== | ===== |

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| Curr Mo Actual | Curr Mo Budget | Variance Fav/(Unfav) | | YTD Actual | YTD Budget | Variance Fav/(Unfav) |
|-------------------|-------------------|-------------------------|--------------------------------------|----------------|---------------|-------------------------|
| REVENUES | | | | | | |
| 141,291 | 141,291 | 0 | Management Fee | 141,291 | 141,291 | 0 |
| 7,494 | 14,583 | (7,089) | Landscape Billable | 7,494 | 14,583 | (7,089) |
| 148,785 | 155,874 | (7,089) | TOTAL REVENUES | 148,785 | 155,874 | (7,089) |
| EXPENSES | | | | | | |
| 110,772 | 117,782 | 7,010 | Salaries and Wages | 110,772 | 117,782 | 7,010 |
| 110,772 | 117,782 | 7,010 | TOTAL LABOR | 110,772 | 117,782 | 7,010 |
| 27,709 | 21,709 | (6,000) | Consumable Materials | 27,709 | 21,709 | (6,000) |
| 0 | 500 | 500 | Landscape Materials | 0 | 500 | 500 |
| 0 | 458 | 458 | Building Maintenance Misc. | 0 | 458 | 458 |
| 911 | 1,250 | 339 | Laundry & Uniform | 911 | 1,250 | 339 |
| 277 | 0 | (277) | Travel & Entertainment | 277 | 0 | (277) |
| 1,327 | 833 | (494) | Office Expense | 1,327 | 833 | (494) |
| 0 | 150 | 150 | Training and Seminars | 0 | 150 | 150 |
| 0 | 500 | 500 | Office Equipment | 0 | 500 | 500 |
| 2,883 | 3,525 | 642 | Equipment Usage Fee | 2,883 | 3,525 | 642 |
| 1,849 | 500 | (1,349) | Power Tool Expense | 1,849 | 500 | (1,349) |
| 34,956 | 29,425 | (5,531) | TOTAL OPERATING EXPENSES | 34,956 | 29,425 | (5,531) |
| 80 | 0 | (80) | Telephone | 80 | 0 | (80) |
| 80 | 0 | (80) | TOTAL UTILITIES | 80 | 0 | (80) |
| 318 | 542 | 224 | Vehicle Licenses | 318 | 542 | 224 |
| 1,589 | 3,031 | 1,442 | Vehicle Maintenance | 1,589 | 3,031 | 1,442 |
| 2,416 | 3,444 | 1,028 | Vehicle Fuel | 2,416 | 3,444 | 1,028 |
| 1,313 | 1,650 | 337 | Vehicle Insurance | 1,313 | 1,650 | 337 |
| 5,636 | 8,667 | 3,031 | TOTAL REPAIRS AND MAINTENANCE | 5,636 | 8,667 | 3,031 |
| 151,444 | 155,874 | 4,430 | TOTAL EXPENSES | 151,444 | 155,874 | 4,430 |
| (2,659) | 0 | (2,659) | Surplus/(Deficit) | (2,659) | 0 | (2,659) |

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| Curr Mo Actual | Curr Mo Budget | Variance Fav/(Unfav) | | YTD Actual | YTD Budget | Variance Fav/(Unfav) |
|-------------------|-------------------|-------------------------|-------------------------------|---------------|---------------|-------------------------|
| 5,250 | 14,583 | (9,333) | DOCUMENT FEES | 5,250 | 14,583 | (9,333) |
| 16,650 | 35,000 | (18,350) | PROCESSING FEES | 16,650 | 35,000 | (18,350) |
| 3,400 | 4,167 | (767) | RESALE FEES | 3,400 | 4,167 | (767) |
| 25,300 | 53,750 | (28,450) | TOTAL REVENUES | 25,300 | 53,750 | (28,450) |
| | | | EXPENSES | | | |
| 21,876 | 23,429 | 1,553 | Salaries and Wages | 21,876 | 23,429 | 1,553 |
| 21,876 | 23,429 | 1,553 | TOTAL LABOR | 21,876 | 23,429 | 1,553 |
| 0 | 417 | 417 | Printing | 0 | 417 | 417 |
| 243 | 1,333 | 1,090 | Office Expense | 243 | 1,333 | 1,090 |
| 0 | 83 | 83 | Training and Seminars | 0 | 83 | 83 |
| 243 | 1,833 | 1,590 | TOTAL OPERATING EXPENSES | 243 | 1,833 | 1,590 |
| 259 | 142 | (117) | Bank/Loan Fees | 259 | 142 | (117) |
| 259 | 142 | (117) | TOTAL FINANCIAL EXPENSES | 259 | 142 | (117) |
| 22,378 | 25,404 | 3,026 | TOTAL EXPENSES | 22,378 | 25,404 | 3,026 |
| 2,922 | 28,346 | (25,424) | Surplus/(Deficit) | 2,922 | 28,346 | (25,424) |
| 2,922 | 28,346 | (25,424) | Cash Surplus/(Deficit) | 2,922 | 28,346 | (25,424) |

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| Curr Mo Actual | Curr Mo Budget | Variance Fav/(Unfav) | | YTD Actual | YTD Budget | Variance Fav/(Unfav) |
|-------------------|-------------------|-------------------------|-------------------------------|-----------------|---------------|-------------------------|
| 17,460 | 22,500 | (5,040) | ALTERATION FEES | 17,460 | 22,500 | (5,040) |
| 8,400 | 16,250 | (7,850) | RESALE INSPECTION FEES | 8,400 | 16,250 | (7,850) |
| 25,860 | 38,750 | (12,890) | TOTAL REVENUES | 25,860 | 38,750 | (12,890) |
| EXPENSES | | | | | | |
| 36,531 | 31,642 | (4,889) | Salaries and Wages | 36,531 | 31,642 | (4,889) |
| 36,531 | 31,642 | (4,889) | TOTAL LABOR | 36,531 | 31,642 | (4,889) |
| 0 | 58 | 58 | Printing | 0 | 58 | 58 |
| 34 | 558 | 524 | Office Expense | 34 | 558 | 524 |
| 193 | 67 | (126) | Training and Seminars | 193 | 67 | (126) |
| 897 | 900 | 3 | Equipment Usage Fee | 897 | 900 | 3 |
| 1,124 | 1,583 | 459 | TOTAL OPERATING EXPENSES | 1,124 | 1,583 | 459 |
| 0 | 42 | 42 | Vehicle Licenses | 0 | 42 | 42 |
| 15 | 83 | 68 | Vehicle Maintenance | 15 | 83 | 68 |
| 186 | 100 | (86) | Vehicle Fuel | 186 | 100 | (86) |
| 145 | 250 | 105 | Vehicle Insurance | 145 | 250 | 105 |
| 346 | 475 | 129 | TOTAL REPAIRS AND MAINTENANCE | 346 | 475 | 129 |
| 712 | 625 | (87) | Bank/Loan Fees | 712 | 625 | (87) |
| 712 | 625 | (87) | TOTAL FINANCIAL EXPENSES | 712 | 625 | (87) |
| 38,713 | 34,325 | (4,388) | TOTAL EXPENSES | 38,713 | 34,325 | (4,388) |
| (12,853) | 4,425 | (17,278) | Surplus/(Deficit) | (12,853) | 4,425 | (17,278) |
| (12,853) | 4,425 | (17,278) | Cash Surplus/(Deficit) | (12,853) | 4,425 | (17,278) |

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| Curr Mo Actual | Curr Mo Budget | Variance Fav/(Unfav) | | YTD Actual | YTD Budget | Variance Fav/(Unfav) |
|-------------------|-------------------|-------------------------|--------------------------------------|---------------|---------------|-------------------------|
| 419,520 | 419,520 | 0 | Management Fee | 419,520 | 419,520 | 0 |
| 0 | 42,083 | (42,083) | Miscellaneous Income | 0 | 42,083 | (42,083) |
| 419,520 | 461,603 | (42,083) | TOTAL REVENUES | 419,520 | 461,603 | (42,083) |
| EXPENSES | | | | | | |
| 371,788 | 388,932 | 17,144 | Salaries and Wages | 371,788 | 388,932 | 17,144 |
| 4,210 | 7,951 | 3,741 | Temporary Help | 4,210 | 7,951 | 3,741 |
| 375,999 | 396,883 | 20,884 | TOTAL LABOR | 375,999 | 396,883 | 20,884 |
| 721 | 83 | (638) | Travel & Entertainment | 721 | 83 | (638) |
| 1,830 | 1,830 | 0 | Audit & Tax Preparation | 1,830 | 1,830 | 0 |
| 3,637 | 1,500 | (2,137) | Postage | 3,637 | 1,500 | (2,137) |
| 0 | 333 | 333 | Printing | 0 | 333 | 333 |
| 7,269 | 8,333 | 1,064 | Office Expense | 7,269 | 8,333 | 1,064 |
| 1,285 | 417 | (868) | Training and Seminars | 1,285 | 417 | (868) |
| 3,019 | 2,917 | (102) | Office Equipment | 3,019 | 2,917 | (102) |
| 3,309 | 2,500 | (809) | Equipment Usage Fee | 3,309 | 2,500 | (809) |
| 21,070 | 17,913 | (3,157) | TOTAL OPERATING EXPENSES | 21,070 | 17,913 | (3,157) |
| 1,254 | 2,500 | 1,246 | PG&E | 1,254 | 2,500 | 1,246 |
| 0 | 900 | 900 | Water | 0 | 900 | 900 |
| 4,168 | 6,250 | 2,082 | Telephone | 4,168 | 6,250 | 2,082 |
| 5,422 | 9,650 | 4,228 | TOTAL UTILITIES | 5,422 | 9,650 | 4,228 |
| 182 | 233 | 51 | Vehicle Licenses | 182 | 233 | 51 |
| 75 | 458 | 383 | Vehicle Maintenance | 75 | 458 | 383 |
| 317 | 542 | 225 | Vehicle Fuel | 317 | 542 | 225 |
| 1,335 | 1,542 | 207 | Vehicle Insurance | 1,335 | 1,542 | 207 |
| 1,908 | 2,775 | 867 | TOTAL REPAIRS AND MAINTENANCE | 1,908 | 2,775 | 867 |
| 100 | 167 | 67 | Bank/Loan Fees | 100 | 167 | 67 |
| 100 | 167 | 67 | TOTAL FINANCIAL EXPENSES | 100 | 167 | 67 |
| 404,499 | 427,388 | 22,889 | TOTAL EXPENSES | 404,499 | 427,388 | 22,889 |
| 15,021 | 34,215 | (19,194) | Surplus/(Deficit) | 15,021 | 34,215 | (19,194) |
| 15,021 | 34,215 | (19,194) | Cash Surplus/(Deficit) | 15,021 | 34,215 | (19,194) |

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| Curr Mo Actual | Curr Mo Budget | Variance Fav/(Unfav) | | YTD Actual | YTD Budget | Variance Fav/(Unfav) |
|-------------------|-------------------|-------------------------|-------------------------------|-----------------|-----------------|-------------------------|
| 4,173 | 6,000 | (1,827) | OTHER BILLABLE SERVICES | 4,173 | 6,000 | (1,827) |
| 167,705 | 116,667 | 51,038 | BILLABLE SERVICES-OPERATING | 167,705 | 116,667 | 51,038 |
| 64,955 | 166,496 | (101,541) | BILLABLE SERVICES-RESERVE | 64,955 | 166,496 | (101,541) |
| 10,580 | 15,417 | (4,837) | SET-UP FEE REVENUE | 10,580 | 15,417 | (4,837) |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 247,413 | 304,580 | (57,167) | TOTAL REVENUES | 247,413 | 304,580 | (57,167) |
| | | | EXPENSES | | | |
| 234,672 | 255,496 | 20,824 | Salaries and Wages | 234,672 | 255,496 | 20,824 |
| 1,020 | 1,083 | 63 | Temporary Help | 1,020 | 1,083 | 63 |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 235,692 | 256,579 | 20,887 | TOTAL LABOR | 235,692 | 256,579 | 20,887 |
| 7,160 | 7,667 | 507 | After Hours Contract | 7,160 | 7,667 | 507 |
| 11,508 | 45,938 | 34,430 | Consumable Materials | 11,508 | 45,938 | 34,430 |
| 1,201 | 1,417 | 216 | Laundry & Uniform | 1,201 | 1,417 | 216 |
| 370 | 0 | (370) | Travel & Entertainment | 370 | 0 | (370) |
| 0 | 500 | 500 | Other Professional Services | 0 | 500 | 500 |
| 0 | 208 | 208 | Printing | 0 | 208 | 208 |
| 1,053 | 2,250 | 1,197 | Office Expense | 1,053 | 2,250 | 1,197 |
| 0 | 250 | 250 | Training and Seminars | 0 | 250 | 250 |
| 8,816 | 8,750 | (66) | Equipment Usage Fee | 8,816 | 8,750 | (66) |
| 671 | 1,583 | 912 | Power Tool Expense | 671 | 1,583 | 912 |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 30,779 | 68,563 | 37,784 | TOTAL OPERATING EXPENSES | 30,779 | 68,563 | 37,784 |
| 20 | 0 | (20) | Telephone | 20 | 0 | (20) |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 20 | 0 | (20) | TOTAL UTILITIES | 20 | 0 | (20) |
| 2,538 | 1,458 | (1,080) | Vehicle Licenses | 2,538 | 1,458 | (1,080) |
| 1,795 | 2,917 | 1,122 | Vehicle Maintenance | 1,795 | 2,917 | 1,122 |
| 2,615 | 3,667 | 1,052 | Vehicle Fuel | 2,615 | 3,667 | 1,052 |
| 3,870 | 4,167 | 297 | Vehicle Insurance | 3,870 | 4,167 | 297 |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 10,818 | 12,209 | 1,391 | TOTAL REPAIRS AND MAINTENANCE | 10,818 | 12,209 | 1,391 |
| 277,309 | 337,351 | 60,042 | TOTAL EXPENSES | 277,309 | 337,351 | 60,042 |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| (29,895) | (32,771) | 2,876 | Surplus/(Deficit) | (29,895) | (32,771) | 2,876 |
| ===== | ===== | ===== | | ===== | ===== | ===== |
| (29,895) | (32,771) | 2,876 | Cash Surplus/(Deficit) | (29,895) | (32,771) | 2,876 |
| ===== | ===== | ===== | | ===== | ===== | ===== |