

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

PRELIMINARY

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	6,114,007
Billable Services	4,551,145
Other Revenue	207,615

Total Revenue	10,872,767

Expenses:

Labor	8,700,011
Materials	799,044
Vehicle Expense	261,257
Small Tools and Equipment	33,973
Other Operating Expense	119,459
Office Supplies and Equipment	376,766
Postage and Printing	43,142
Other Administrative Expenses	55,167
Utilities	115,805

Total Expenses **10,504,625**

Surplus/(Deficit) **368,142**

Cash Surplus/(Deficit) **368,142**

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	December 2022	2021 Year End
Current Assets		
Cash	408,304	1,027,986
Accounts Receivable	736,588	550,172
Prepays	(3,458)	9,147
Inventory	257,732	286,740
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Total Current Assets	1,399,166	1,874,044
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	1,399,167	1,874,044
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LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	199,435	132,396
Payroll	924,553	904,608
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Total Liabilities	1,123,988	1,037,004
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Equity		
Retained Earnings	3,912,612	3,912,612
Dividends Paid	(4,005,576)	(3,075,572)
Accumulated Surplus/(Defici	368,142	0
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Total Equity	275,178	837,040
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TOTAL LIABILITIES & EQUITY	1,399,166	1,874,044
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	MANAGEMENT FEE	MUTUAL BILLABLE	LANDSCAPE	MEMBER RECORDS	ALTERATION/ RESALES	TOTAL
Revenues	4,447,555	3,328,151	2,043,574	584,165	469,322	10,872,767
Expenses:						
Labor	3,888,888	2,741,101	1,343,490	221,155	505,377	8,700,011
Materials	0	525,288	268,324	0	0	793,612
Vehicle Expense	29,853	130,578	93,632	0	7,194	261,257
Other Operating Expens	2,071	147,549	30,579	1,678	7,278	189,155
Utilities	114,925	160	720	0	0	115,805
Office Supply/Admin Ex	169,855	31,243	12,686	25,548	7,400	246,733
Equipment Usage Fee	39,705	105,789	34,594	0	10,763	190,851
Legal Expense	7,200	0	0	0	0	7,200
Total Expenses	4,252,498	3,681,709	1,784,025	248,382	538,012	10,504,625
Surplus/(Deficit)	195,057	(353,558)	259,549	335,783	(68,690)	368,142
Cash Surplus/(Deficit)	195,057	(353,558)	259,549	335,783	(68,690)	368,142

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
370,630	370,624	6	Management Fee	4,447,555	4,447,554	1
370,630	370,624	6	TOTAL REVENUES	4,447,555	4,447,554	1
EXPENSES						
337,132	339,048	1,916	Salaries and Wages	3,816,984	4,068,554	251,570
5,685	87	(5,598)	Temporary Help	71,904	1,000	(70,904)
342,818	339,135	(3,683)	TOTAL LABOR	3,888,888	4,069,554	180,666
0	0	0	Laundry & Uniform	(43)	0	43
38	87	49	Travel & Entertainment	676	1,000	324
0	0	0	Legal Fees	7,200	0	(7,200)
1,417	1,250	(167)	Audit & Tax Preparation	17,000	15,000	(2,000)
4,119	1,538	(2,581)	Postage	16,667	18,500	1,833
4,722	625	(4,097)	Printing	5,172	7,500	2,328
13,414	8,337	(5,077)	Office Expense	98,274	100,000	1,726
125	837	712	Training and Seminars	1,693	10,000	8,307
2,723	3,337	614	Office Equipment	30,373	40,000	9,627
3,309	2,500	(809)	Equipment Usage Fee	39,705	30,000	(9,705)
0	0	0	Power Tool Expense	511	0	(511)
29,866	18,511	(11,355)	TOTAL OPERATING EXPENSES	217,229	222,000	4,771
6,930	3,212	(3,718)	PG&E	12,380	38,500	26,120
991	788	(203)	Water	7,052	9,500	2,448
10,745	6,250	(4,495)	Telephone	95,493	75,000	(20,493)
18,666	10,250	(8,416)	TOTAL UTILITIES	114,925	123,000	8,075
0	250	250	Vehicle Licenses	2,450	3,000	550
530	462	(68)	Vehicle Maintenance	5,934	5,500	(434)
592	538	(54)	Vehicle Fuel	5,387	6,500	1,113
1,340	1,337	(3)	Vehicle Insurance	16,082	16,000	(82)
2,463	2,587	125	TOTAL REPAIRS AND MAINTENANCE	29,853	31,000	1,147
125	163	38	Bank/Loan Fees	1,603	2,000	397
125	163	38	TOTAL FINANCIAL EXPENSES	1,603	2,000	397
393,937	370,646	(23,291)	TOTAL EXPENSES	4,252,498	4,447,554	195,056
(23,307)	(22)	(23,285)	Surplus/(Deficit)	195,057	0	195,057
(23,307)	(22)	(23,285)	Cash Surplus/(Deficit)	195,057	0	195,057

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
1,852	6,837	(4,985)	OTHER BILLABLE SERVICES	67,094	82,000	(14,906)
136,267	114,913	21,354	BILLABLE SERVICES-OPERATING	1,438,934	1,379,000	59,934
96,538	163,837	(67,299)	BILLABLE SERVICES-RESERVE	1,651,640	1,966,000	(314,360)
17,925	15,000	2,925	SET-UP FEE REVENUE	170,483	180,000	(9,517)
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252,582	300,587	(48,005)	TOTAL REVENUES	3,328,151	3,607,000	(278,849)
			EXPENSES			
214,293	249,367	35,074	Salaries and Wages	2,678,684	2,992,426	313,742
0	1,087	1,087	Temporary Help	62,417	13,000	(49,417)
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214,293	250,454	36,161	TOTAL LABOR	2,741,101	3,005,426	264,325
0	163	163	Carpentry	1,000	2,000	1,000
10,740	7,837	(2,903)	After Hours Contract	93,080	94,000	920
22,405	41,663	19,258	Consumable Materials	525,288	500,000	(25,288)
773	1,413	640	Laundry & Uniform	15,054	17,000	1,946
0	375	375	Other Professional Services	14,320	4,500	(9,820)
33	0	(33)	Postage	33	0	(33)
0	212	212	Printing	1,806	2,500	694
2,216	2,250	34	Office Expense	27,664	27,000	(664)
0	125	125	Training and Seminars	1,740	1,500	(240)
8,816	1,881	(6,935)	Equipment Usage Fee	105,789	22,638	(83,151)
557	1,250	693	Power Tool Expense	24,095	15,000	(9,095)
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45,540	57,169	11,629	TOTAL OPERATING EXPENSES	809,869	686,138	(123,731)
20	0	(20)	Telephone	160	0	(160)
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20	0	(20)	TOTAL UTILITIES	160	0	(160)
426	1,337	911	Vehicle Licenses	11,981	16,000	4,019
4,416	3,337	(1,079)	Vehicle Maintenance	31,460	40,000	8,540
6,036	3,500	(2,536)	Vehicle Fuel	41,211	42,000	789
3,827	3,837	10	Vehicle Insurance	45,926	46,000	74
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14,705	12,011	(2,694)	TOTAL REPAIRS AND MAINTENANCE	130,578	144,000	13,422
274,558	319,634	45,076	TOTAL EXPENSES	3,681,709	3,835,564	153,855
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(21,976)	(19,047)	(2,929)	Surplus/(Deficit)	(353,558)	(228,564)	(124,994)
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(21,976)	(19,047)	(2,929)	Cash Surplus/(Deficit)	(353,558)	(228,564)	(124,994)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
138,871	138,875	(4)	Management Fee	1,666,452	1,666,456	(4)
69,282	16,500	52,782	Landscape Billable	377,122	198,000	179,122
208,153	155,375	52,778	TOTAL REVENUES	2,043,574	1,864,456	179,118
EXPENSES						
90,280	117,139	26,859	Salaries and Wages	1,343,490	1,405,723	62,233
90,280	117,139	26,859	TOTAL LABOR	1,343,490	1,405,723	62,233
47,053	24,018	(23,035)	Consumable Materials	267,644	288,183	20,539
0	500	500	Landscape Materials	680	6,000	5,320
0	163	163	Building Maintenance Misc.	5,431	2,000	(3,431)
489	1,000	511	Laundry & Uniform	15,780	12,000	(3,780)
0	0	0	Printing	90	0	(90)
936	269	(667)	Office Expense	10,944	3,250	(7,694)
0	50	50	Training and Seminars	1,652	600	(1,052)
0	250	250	Office Equipment	0	3,000	3,000
2,883	4,587	1,704	Equipment Usage Fee	34,594	55,000	20,406
(385)	337	722	Power Tool Expense	9,367	4,000	(5,367)
50,975	31,174	(19,801)	TOTAL OPERATING EXPENSES	346,183	374,033	27,850
80	0	(80)	Telephone	720	0	(720)
80	0	(80)	TOTAL UTILITIES	720	0	(720)
0	488	488	Vehicle Licenses	5,210	5,900	690
2,123	2,800	677	Vehicle Maintenance	34,782	33,600	(1,182)
4,647	2,350	(2,297)	Vehicle Fuel	36,445	28,200	(8,245)
1,433	1,413	(20)	Vehicle Insurance	17,195	17,000	(195)
8,204	7,051	(1,153)	TOTAL REPAIRS AND MAINTENANCE	93,632	84,700	(8,932)
149,539	155,364	5,825	TOTAL EXPENSES	1,784,025	1,864,456	80,431
58,615	11	58,604	Surplus/(Deficit)	259,549	0	259,549

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
8,800	11,087	(2,287)	DOCUMENT FEES	163,965	133,000	30,965
21,600	26,625	(5,025)	PROCESSING FEES	376,550	319,500	57,050
2,950	3,212	(262)	RESALE FEES	43,650	38,500	5,150
33,350	40,924	(7,574)	TOTAL REVENUES	584,165	491,000	93,165
			EXPENSES			
23,243	20,802	(2,441)	Salaries and Wages	221,155	249,646	28,491
23,243	20,802	(2,441)	TOTAL LABOR	221,155	249,646	28,491
0	288	288	Printing	18,930	3,500	(15,430)
1,236	1,337	101	Office Expense	6,618	16,000	9,382
0	87	87	Training and Seminars	0	1,000	1,000
1,236	1,712	476	TOTAL OPERATING EXPENSES	25,548	20,500	(5,048)
71	138	67	Bank/Loan Fees	1,678	1,700	22
71	138	67	TOTAL FINANCIAL EXPENSES	1,678	1,700	22
24,550	22,652	(1,898)	TOTAL EXPENSES	248,382	271,846	23,464
8,800	18,272	(9,472)	Surplus/(Deficit)	335,783	219,154	116,629
8,800	18,272	(9,472)	Cash Surplus/(Deficit)	335,783	219,154	116,629

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
20,222	20,163	59	ALTERATION FEES	287,797	242,000	45,797
5,950	12,500	(6,550)	RESALE INSPECTION FEES	181,525	150,000	31,525
26,172	32,663	(6,491)	TOTAL REVENUES	469,322	392,000	77,322
			EXPENSES			
31,963	29,930	(2,033)	Salaries and Wages	505,377	359,160	(146,217)
31,963	29,930	(2,033)	TOTAL LABOR	505,377	359,160	(146,217)
0	0	0	Laundry & Uniform	176	0	(176)
0	62	62	Printing	444	700	256
164	337	173	Office Expense	6,957	4,000	(2,957)
0	63	63	Training and Seminars	0	800	800
897	497	(400)	Equipment Usage Fee	10,763	6,030	(4,733)
1,061	959	(102)	TOTAL OPERATING EXPENSES	18,339	11,530	(6,809)
0	50	50	Vehicle Licenses	287	600	313
431	112	(319)	Vehicle Maintenance	1,439	1,300	(139)
291	87	(204)	Vehicle Fuel	2,014	1,000	(1,014)
288	250	(38)	Vehicle Insurance	3,454	3,000	(454)
1,010	499	(511)	TOTAL REPAIRS AND MAINTENANCE	7,194	5,900	(1,294)
367	500	133	Bank/Loan Fees	7,102	6,000	(1,102)
367	500	133	TOTAL FINANCIAL EXPENSES	7,102	6,000	(1,102)
34,402	31,888	(2,514)	TOTAL EXPENSES	538,012	382,590	(155,422)
(8,229)	775	(9,004)	Surplus/(Deficit)	(68,690)	9,410	(78,100)
(8,229)	775	(9,004)	Cash Surplus/(Deficit)	(68,690)	9,410	(78,100)