

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

**Revenue**

Management Fees & Contracted Services	3,873,985
Billable Services	3,018,684
Other Revenue	151,185
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Total Revenue	7,043,854

**Expenses:**

Labor	5,527,130
Materials	477,655
Vehicle Expense	164,272
Small Tools and Equipment	8,434
Other Operating Expense	69,361
Office Supplies and Equipment	237,855
Postage and Printing	19,250
Other Administrative Expenses	29,418
Utilities	85,889
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**Total Expenses** **6,619,263**

**Surplus/(Deficit)** **424,591**

**Cash Surplus/(Deficit)** **424,591**



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	August 2021	2020 Year End
<b>Current Assets</b>		
Cash	437,745	160,785
Accounts Receivable	512,470	426,631
Prepays	1,246	13,474
Inventory	261,771	249,890
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<b>Total Current Assets</b>	<b>1,213,231</b>	<b>850,779</b>
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<b>Property, Plant &amp; Equipment</b>		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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<b>Net Property, Plant &amp; Equi</b>	<b>0</b>	<b>0</b>
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<b>TOTAL ASSETS</b>	<b>1,213,231</b>	<b>850,779</b>
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 <b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities:</b>		
Accounts Payable	97,231	135,717
Payroll	918,780	942,433
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<b>Total Liabilities</b>	<b>1,016,010</b>	<b>1,078,150</b>
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<b>Equity</b>		
Retained Earnings	2,848,201	2,848,201
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	424,591	0
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<b>Total Equity</b>	<b>197,220</b>	<b>(227,371)</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,213,230</b>	<b>850,779</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
348,868	348,868	0	Management Fee	2,790,941	2,790,944	(3)
348,868	348,868	0	TOTAL REVENUES	2,790,941	2,790,944	(3)
<b>EXPENSES</b>						
312,941	317,859	4,918	Salaries and Wages	2,516,939	2,542,872	25,933
0	83	83	Temporary Help	5,491	664	(4,827)
312,941	317,942	5,001	TOTAL LABOR	2,522,430	2,543,536	21,106
0	83	83	Travel & Entertainment	58	664	606
1,417	1,250	(167)	Audit & Tax Preparation	11,333	10,000	(1,333)
2,066	1,417	(649)	Postage	14,825	11,336	(3,489)
0	917	917	Printing	2,466	7,336	4,870
5,139	8,333	3,194	Office Expense	45,537	66,664	21,127
75	833	758	Training and Seminars	3,398	6,664	3,266
4,036	3,333	(703)	Office Equipment	22,003	26,664	4,661
3,309	3,417	108	Equipment Usage Fee	26,470	27,336	866
16,041	19,583	3,542	TOTAL OPERATING EXPENSES	126,091	156,664	30,573
3,182	2,917	(265)	PG&E	26,058	23,336	(2,722)
2,481	708	(1,773)	Water	5,630	5,664	34
6,237	5,000	(1,237)	Telephone	54,202	40,000	(14,202)
11,899	8,625	(3,274)	TOTAL UTILITIES	85,889	69,000	(16,889)
312	250	(62)	Vehicle Licenses	2,888	2,000	(888)
78	417	339	Vehicle Maintenance	2,556	3,336	780
577	417	(160)	Vehicle Fuel	3,704	3,336	(368)
1,075	1,467	392	Vehicle Insurance	8,602	11,736	3,134
2,042	2,551	509	TOTAL REPAIRS AND MAINTENANCE	17,749	20,408	2,659
220	167	(53)	Bank/Loan Fees	1,198	1,336	138
220	167	(53)	TOTAL FINANCIAL EXPENSES	1,198	1,336	138
343,143	348,868	5,725	TOTAL EXPENSES	2,753,357	2,790,944	37,587
5,724	0	5,724	Surplus/(Deficit)	37,583	0	37,583
<b>5,724</b>	<b>0</b>	<b>5,724</b>	<b>Cash Surplus/(Deficit)</b>	<b>37,583</b>	<b>0</b>	<b>37,583</b>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
6,085	5,667	418	OTHER BILLABLE SERVICES	51,510	45,336	6,174
104,189	107,083	(2,894)	BILLABLE SERVICES-OPERATING	876,807	856,664	20,143
175,354	195,417	(20,063)	BILLABLE SERVICES-RESERVE	1,186,097	1,563,336	(377,239)
14,525	16,667	(2,142)	SET-UP FEE REVENUE	114,101	133,336	(19,236)
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300,153	324,834	(24,681)	TOTAL REVENUES	2,228,515	2,598,672	(370,157)
			<b>EXPENSES</b>			
203,593	257,198	53,605	Salaries and Wages	1,700,524	2,057,584	357,060
5,358	0	(5,358)	Temporary Help	8,777	0	(8,777)
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208,951	257,198	48,247	TOTAL LABOR	1,709,301	2,057,584	348,283
0	167	167	Carpentry	0	1,336	1,336
7,160	7,500	340	After Hours Contract	61,755	60,000	(1,755)
48,238	43,383	(4,855)	Consumable Materials	334,854	347,064	12,210
957	1,417	460	Laundry & Uniform	10,813	11,336	523
0	375	375	Other Professional Services	330	3,000	2,670
38	0	(38)	Postage	38	0	(38)
745	292	(453)	Printing	1,427	2,336	909
2,113	2,167	54	Office Expense	21,311	17,336	(3,975)
0	125	125	Training and Seminars	1,080	1,000	(80)
0	667	667	Office Equipment	0	5,336	5,336
8,816	9,167	351	Equipment Usage Fee	70,526	73,336	2,810
92	1,250	1,158	Power Tool Expense	5,270	10,000	4,730
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68,158	66,510	(1,648)	TOTAL OPERATING EXPENSES	507,404	532,080	24,676
1,493	1,167	(326)	Vehicle Licenses	12,303	9,336	(2,967)
1,728	3,333	1,605	Vehicle Maintenance	26,668	26,664	(4)
3,382	2,917	(465)	Vehicle Fuel	22,955	23,336	381
3,235	3,500	265	Vehicle Insurance	25,879	28,000	2,121
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9,837	10,917	1,080	TOTAL REPAIRS AND MAINTENANCE	87,805	87,336	(469)
286,946	334,625	47,679	TOTAL EXPENSES	2,304,510	2,677,000	372,490
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13,207	(9,791)	22,998	Surplus/(Deficit)	(75,995)	(78,328)	2,333
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<b>13,207</b>	<b>(9,791)</b>	<b>22,998</b>	<b>Cash Surplus/(Deficit)</b>	<b>(75,995)</b>	<b>(78,328)</b>	<b>2,333</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<b>REVENUES</b>						
135,381	135,380		1 Management Fee	1,083,044	1,083,040	4
48,843	15,000	33,843	Landscape Billable	185,883	120,000	65,883
184,223	150,380	33,843	<b>TOTAL REVENUES</b>	1,268,927	1,203,040	65,887
<b>EXPENSES</b>						
113,498	113,468	(30)	Salaries and Wages	894,695	907,744	13,049
113,498	113,468	(30)	<b>TOTAL LABOR</b>	894,695	907,744	13,049
577	23,825	23,248	Consumable Materials	142,013	190,600	48,587
0	500		Landscape Materials	788	4,000	3,212
0	125		Building Maintenance Misc.	0	1,000	1,000
420	1,000		Laundry & Uniform	7,272	8,000	728
740	250	(490)	Office Expense	4,480	2,000	(2,480)
0	46		Training and Seminars	270	368	98
0	250		Office Equipment	0	2,000	2,000
2,883	4,833	1,950	Equipment Usage Fee	23,063	38,664	15,601
191	333		Power Tool Expense	3,164	2,664	(500)
4,811	31,162	26,351	<b>TOTAL OPERATING EXPENSES</b>	181,049	249,296	68,247
853	417	(436)	Vehicle Licenses	5,396	3,336	(2,060)
619	2,167	1,548	Vehicle Maintenance	22,436	17,336	(5,100)
2,679	2,000	(679)	Vehicle Fuel	18,543	16,000	(2,543)
1,186	1,167	(19)	Vehicle Insurance	9,490	9,336	(154)
5,337	5,751	414	<b>TOTAL REPAIRS AND MAINTENANCE</b>	55,865	46,008	(9,857)
123,647	150,381	26,734	<b>TOTAL EXPENSES</b>	1,131,608	1,203,048	71,440
<b>60,577</b>	<b>(1)</b>	<b>60,578</b>	<b>Surplus/(Deficit)</b>	<b>137,319</b>	<b>(8)</b>	<b>137,327</b>

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19,600	3,333	16,267	DOCUMENT FEES	117,695	26,664	91,031
37,400	28,333	9,067	PROCESSING FEES	280,650	226,664	53,986
5,950	1,750	4,200	RESALE FEES	33,490	14,000	19,490
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62,950	33,416	29,534	TOTAL REVENUES	431,835	267,328	164,507
			<b>EXPENSES</b>			
20,623	19,092	(1,531)	Salaries and Wages	167,872	152,736	(15,136)
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20,623	19,092	(1,531)	TOTAL LABOR	167,872	152,736	(15,136)
424	333	(91)	Printing	424	2,664	2,240
296	250	(46)	Office Expense	10,637	2,000	(8,637)
175	0	(175)	Training and Seminars	175	0	(175)
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895	583	(312)	TOTAL OPERATING EXPENSES	11,236	4,664	(6,572)
148	83	(65)	Bank/Loan Fees	1,120	664	(456)
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148	83	(65)	TOTAL FINANCIAL EXPENSES	1,120	664	(456)
21,666	19,758	(1,908)	TOTAL EXPENSES	180,228	158,064	(22,164)
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41,284	13,658	27,626	Surplus/(Deficit)	251,607	109,264	142,343
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<b>41,284</b>	<b>13,658</b>	<b>27,626</b>	<b>Cash Surplus/(Deficit)</b>	<b>251,607</b>	<b>109,264</b>	<b>142,343</b>
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20,825	21,667	(842)	ALTERATION FEES	174,185	173,336	849
20,350	13,083	7,267	RESALE INSPECTION FEES	149,451	104,664	44,787
41,175	34,750	6,425	TOTAL REVENUES	323,636	278,000	45,636
<b>EXPENSES</b>						
30,736	28,460	(2,276)	Salaries and Wages	232,831	227,680	(5,151)
30,736	28,460	(2,276)	TOTAL LABOR	232,831	227,680	(5,151)
0	0	0	Postage	70	0	(70)
0	58	58	Printing	0	464	464
71	500	429	Office Expense	1,730	4,000	2,270
0	67	67	Training and Seminars	0	536	536
897	667	(230)	Equipment Usage Fee	7,175	5,336	(1,839)
968	1,292	324	TOTAL OPERATING EXPENSES	8,975	10,336	1,361
0	63	63	Vehicle Licenses	296	504	208
15	63	48	Vehicle Maintenance	278	504	226
72	83	11	Vehicle Fuel	558	664	106
215	167	(48)	Vehicle Insurance	1,720	1,336	(384)
302	376	74	TOTAL REPAIRS AND MAINTENANCE	2,853	3,008	156
715	417	(298)	Bank/Loan Fees	4,900	3,336	(1,564)
715	417	(298)	TOTAL FINANCIAL EXPENSES	4,900	3,336	(1,564)
32,722	30,545	(2,177)	TOTAL EXPENSES	249,558	244,360	(5,198)
8,453	4,205	4,248	Surplus/(Deficit)	74,077	33,640	40,437
<b>8,453</b>	<b>4,205</b>	<b>4,248</b>	<b>Cash Surplus/(Deficit)</b>	<b>74,077</b>	<b>33,640</b>	<b>40,437</b>