

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

PRELIMINARY
GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	968,496
Billable Services	671,111
Other Revenue	22,835

Total Revenue	1,662,442

Expenses:

Labor	1,382,767
Materials	90,428
Vehicle Expense	32,069
Small Tools and Equipment	2,532
Other Operating Expense	16,739
Office Supplies and Equipment	56,293
Postage and Printing	7,300
Other Administrative Expenses	9,142
Utilities	23,663

Total Expenses **1,620,933**

Surplus/(Deficit) **41,510**

Cash Surplus/(Deficit) **41,510**

03/17/2021
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GRF - MUTUAL OPERATION DIVISION
INCOME STATEMENT BY DEPT - YEAR TO DATE
02/28/2021

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	MANAGEMENT FEE	MUTUAL BILLABLE	LANDSCAPE	MEMBER RECORDS	ALTERATION/ RESALES	TOTAL
Revenues	697,735	546,199	280,018	77,085	61,405	1,662,442
Expenses:						
Labor	631,111	438,634	215,245	41,344	56,432	1,382,767
Materials	0	74,891	15,537	0	0	90,428
Vehicle Expense	3,026	16,864	11,608	0	571	32,069
Other Operating Expens	270	21,704	2,352	289	965	25,580
Utilities	23,663	0	0	0	0	23,663
Office Supply/Admin Ex	26,149	7,249	660	195	364	34,618
Equipment Usage Fee	6,618	17,631	5,766	0	1,794	31,809
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Total Expenses	690,836	576,974	251,168	41,829	60,126	1,620,933
Surplus/(Deficit)	6,899	(30,774)	28,849	35,256	1,279	41,510
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Cash Surplus/(Deficit)	6,899	(30,774)	28,849	35,256	1,279	41,510
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
348,868	348,868	0	Management Fee	697,735	697,736	(1)
348,868	348,868	0	TOTAL REVENUES	697,735	697,736	(1)
EXPENSES						
311,560	317,859	6,299	Salaries and Wages	625,620	635,718	10,098
0	83	83	Temporary Help	5,491	166	(5,325)
311,560	317,942	6,382	TOTAL LABOR	631,111	635,884	4,773
0	83	83	Travel & Entertainment	0	166	166
1,417	1,250	(167)	Audit & Tax Preparation	2,833	2,500	(333)
2,645	1,417	(1,228)	Postage	4,557	2,834	(1,723)
2,007	917	(1,090)	Printing	2,213	1,834	(379)
4,145	8,333	4,188	Office Expense	10,692	16,666	5,974
125	833	708	Training and Seminars	1,080	1,666	586
2,387	3,333	947	Office Equipment	4,773	6,666	1,893
3,309	3,417	108	Equipment Usage Fee	6,618	6,834	216
16,034	19,583	3,549	TOTAL OPERATING EXPENSES	32,767	39,166	6,399
3,891	2,917	(974)	PG&E	7,682	5,834	(1,848)
365	708	343	Water	365	1,416	1,051
9,019	5,000	(4,019)	Telephone	15,616	10,000	(5,616)
13,275	8,625	(4,650)	TOTAL UTILITIES	23,663	17,250	(6,413)
0	250	250	Vehicle Licenses	0	500	500
199	417	218	Vehicle Maintenance	334	834	500
319	417	98	Vehicle Fuel	542	834	292
1,075	1,467	392	Vehicle Insurance	2,150	2,934	784
1,592	2,551	959	TOTAL REPAIRS AND MAINTENANCE	3,026	5,102	2,076
135	167	32	Bank/Loan Fees	270	334	64
135	167	32	TOTAL FINANCIAL EXPENSES	270	334	64
342,596	348,868	6,272	TOTAL EXPENSES	690,836	697,736	6,900
6,272	0	6,272	Surplus/(Deficit)	6,899	0	6,899
6,272	0	6,272	Cash Surplus/(Deficit)	6,899	0	6,899

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	February 2021	2020 Year End
Current Assets		
Cash	445,428	160,785
Accounts Receivable	526,927	426,631
Prepays	9,746	13,474
Inventory	255,876	249,890
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Total Current Assets	1,237,977	850,779
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciatio	(96,975)	(96,975)
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Net Property,Plant & Equi	0	0
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TOTAL ASSETS	1,237,977	850,779
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LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	163,167	135,717
Payroll	1,260,671	942,433
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Total Liabilities	1,423,838	1,078,150
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Equity		
Retained Earnings	2,848,201	2,848,201
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	41,510	0
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Total Equity	(185,862)	(227,371)
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TOTAL LIABILITIES & EQUITY	1,237,977	850,779
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