

PRELIMINARY800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	February 2024	2023 Year End
Current Assets		
Cash	399,844	726,214
Accounts Receivable	630,978	713,270
Prepays	3,151	(3,458)
Inventory	239,501	261,923
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Total Current Assets	1,273,474	1,697,950
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	1,273,474	1,697,950
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 LIABILITIES & EQUITY		
 Liabilities:		
Accounts Payable	179,424	303,420
Payroll	1,346,935	1,333,867
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Total Liabilities	1,526,359	1,637,287
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 Equity		
Retained Earnings	3,136,234	3,136,234
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	(313,548)	0
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Total Equity	(252,886)	60,662
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TOTAL LIABILITIES & EQUITY	1,273,473	1,697,949
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	MANAGEMENT FEE	MUTUAL BILLABLE	LANDSCAPE	MEMBER RECORDS	ALTERATION RESALES	TOTAL CURRENT YEAR	TOTAL PREVIOUS YEAR
REVENUES							
MANAGEMENT FEE	882,565	0	279,633	0	0	1,162,198	1,121,623
OTHER BILLABLE SERV	0	11,938	0	0	0	11,938	8,116
ALTERATION FEES	0	0	0	0	43,155	43,155	38,180
RESALE INSPECTION	0	0	0	0	32,200	32,200	23,750
DOCUMENT FEES	0	0	0	13,000	0	13,000	15,950
BILLABLE SERV	0	215,915	0	0	0	215,915	338,164
BILLABLE SERV-RESRV	0	155,016	0	0	0	155,016	136,906
SET-UP FEE REVENUE	0	22,725	0	0	0	22,725	17,755
PROCESSING FEES	0	0	0	34,600	0	34,600	40,500
RESALE FEES	0	0	0	7,700	0	7,700	5,800
LANDSCAPE BILLABLE	0	0	31,023	0	0	31,023	42,384
TOTAL REVENUES	882,565	405,593	310,656	55,300	75,355	1,729,469	1,789,128
EXPENSES							
LABOR	866,829	430,731	255,760	50,732	84,788	1,688,839	1,471,060
OPERATIONS EXPENSES							
After Hours Contract	0	14,320	0	0	0	14,320	14,320
Consumable Materials	0	55,971	45,775	0	0	101,746	109,796
Pest Control	0	0	7,650	0	0	7,650	0
TOTAL LABOR & OPERAT	866,829	501,023	309,184	50,732	84,788	1,812,555	1,595,176
OTHER EXPENSES							
Temporary Help	39,451	8,519	0	0	0	47,970	20,889
Laundry & Uniform	0	5,802	1,072	0	0	6,874	4,458
Travel & Entertainment	(72)	0	0	0	0	(72)	1,603
Audit & Tax Preparation	3,360	0	0	0	0	3,360	3,660
Other Professional Serv	26,937	0	0	0	0	26,937	20,105
Postage	6,128	0	0	0	0	6,128	4,725
Printing	668	0	0	277	0	945	498
Office Expense	25,097	4,011	2,064	6,680	577	38,429	26,471
Training and Seminars	1,024	0	0	702	0	1,727	1,855
Office Equipment	9,283	0	0	0	0	9,283	6,038
Equipment Usage Fee	6,618	17,631	5,766	0	1,794	31,809	31,809
Power Tool Expense	0	654	0	0	0	654	3,383
Vehicle Licenses	193	3,792	1,135	0	0	5,120	5,562
Vehicle Maintenance	254	2,942	9,499	0	30	12,724	6,317
Vehicle Fuel	699	5,169	4,475	0	396	10,740	10,812
Vehicle Insurance	2,646	8,041	2,792	0	294	13,772	13,325
Bank/Loan Fees	250	0	0	776	2,660	3,686	1,968
PG&E	2,669	0	0	0	0	2,669	2,184
Water	0	0	0	0	0	0	399
Telephone	7,549	40	120	0	0	7,709	9,359
TOTAL OTHER EXPENSES	132,754	56,601	26,922	8,435	5,751	230,462	175,420
TOTAL EXPENSES	999,582	557,624	336,106	59,166	90,539	2,043,017	1,770,596
NET INCOME(LOSS)	(117,017)	(152,030)	(25,450)	(3,866)	(15,184)	(313,548)	18,532

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
581,099	581,099	0	Management Fee	1,162,198	1,162,198	0
9,423	6,250	3,173	OTHER BILLABLE SERVICES	11,938	12,500	(563)
24,240	24,167	73	ALTERATION FEES	43,155	48,334	(5,179)
23,225	16,250	6,975	RESALE INSPECTION FEES	32,200	32,500	(300)
7,900	13,333	(5,433)	DOCUMENT FEES	13,000	26,666	(13,666)
103,575	143,667	(40,092)	BILLABLE SERVICES-OPERATING	215,915	287,334	(71,419)
91,162	155,417	(64,255)	BILLABLE SERVICES-RESERVE	155,016	310,834	(155,818)
14,350	15,417	(1,067)	SET-UP FEE REVENUE	22,725	30,834	(8,109)
21,750	33,333	(11,583)	PROCESSING FEES	34,600	66,666	(32,066)
3,250	4,167	(917)	RESALE FEES	7,700	8,334	(634)
21,467	31,667	(10,200)	Landscape Billable	31,023	63,334	(32,311)
0	10,521	(10,521)	Miscellaneous Income	0	21,042	(21,042)
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901,442	1,035,288	(133,847)	TOTAL REVENUES	1,729,469	2,070,576	(341,107)
			EXPENSES			
825,133	875,084	49,951	Salaries and Wages	1,688,839	1,750,168	61,329
33,420	1,166	(32,254)	Temporary Help	47,970	2,332	(45,638)
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858,552	876,250	17,698	TOTAL LABOR	1,736,809	1,752,500	15,691
7,160	7,667	507	After Hours Contract	14,320	15,334	1,014
46,402	71,377	24,975	Consumable Materials	101,746	142,754	41,008
0	2,083	2,083	Landscape-Irrigation/Control Boxes/	0	4,166	4,166
6,824	458	(6,366)	Pest Control	7,650	916	(6,734)
5,733	3,042	(2,691)	Laundry & Uniform	6,874	6,084	(790)
170	83	(87)	Travel & Entertainment	(72)	166	238
1,680	1,679	(1)	Audit & Tax Preparation	3,360	3,358	(2)
16,969	64,496	47,527	Other Professional Services	26,937	128,992	102,055
1,903	1,500	(403)	Postage	6,128	3,000	(3,128)
287	619	332	Printing	945	1,238	293
13,125	13,557	432	Office Expense	38,429	27,114	(11,315)
844	967	123	Training and Seminars	1,727	1,934	207
3,094	3,417	323	Office Equipment	9,283	6,834	(2,449)
15,904	6,899	(9,005)	Equipment Usage Fee	31,809	13,798	(18,011)
242	2,666	2,424	Power Tool Expense	654	5,332	4,678
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120,339	180,510	60,171	TOTAL OPERATING EXPENSES	249,789	361,020	111,231
432	1,250	818	PG&E	2,669	2,500	(169)
0	750	750	Water	0	1,500	1,500
3,881	6,667	2,786	Telephone	7,709	13,334	5,625
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4,313	8,667	4,354	TOTAL UTILITIES	10,378	17,334	6,956
3,028	1,792	(1,236)	Vehicle Licenses	5,120	3,584	(1,536)
9,083	6,108	(2,975)	Vehicle Maintenance	12,724	12,216	(508)
4,990	7,066	2,076	Vehicle Fuel	10,740	14,132	3,392
6,886	7,001	115	Vehicle Insurance	13,772	14,002	230
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23,987	21,967	(2,020)	TOTAL REPAIRS AND MAINTENANCE	42,356	43,934	1,578
1,874	975	(899)	Bank/Loan Fees	3,686	1,950	(1,736)
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1,874	975	(899)	TOTAL FINANCIAL EXPENSES	3,686	1,950	(1,736)
1,009,066	1,088,369	79,303	TOTAL EXPENSES	2,043,017	2,176,738	133,721
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(107,624)	(53,081)	(54,543)	Surplus/(Deficit)	(313,548)	(106,162)	(207,386)
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060 GRF - MUTUAL OPERATION DIVISION
Mutual Billable Revenue and Expenses
02/29/2024

Page: 2

PRELIMINARY

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<u>(107,624)</u>	<u>(53,081)</u>	<u>(54,543)</u>	Cash Surplus/(Deficit)	<u>(313,548)</u>	<u>(106,162)</u>	<u>(207,386)</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
441,282	441,282	0	Management Fee	882,565	882,564	1
0	10,521	(10,521)	Miscellaneous Income	0	21,042	(21,042)
441,282	451,803	(10,521)	TOTAL REVENUES	882,565	903,606	(21,041)
			EXPENSES			
423,594	413,353	(10,241)	Salaries and Wages	866,829	826,706	(40,123)
26,821	83	(26,738)	Temporary Help	39,451	166	(39,285)
450,414	413,436	(36,978)	TOTAL LABOR	906,279	826,872	(79,407)
170	83	(87)	Travel & Entertainment	(72)	166	238
1,680	1,679	(1)	Audit & Tax Preparation	3,360	3,358	(2)
16,969	63,604	46,635	Other Professional Services	26,937	127,208	100,271
1,903	1,500	(403)	Postage	6,128	3,000	(3,128)
287	167	(120)	Printing	668	334	(334)
8,032	8,333	301	Office Expense	25,097	16,666	(8,431)
844	417	(427)	Training and Seminars	1,024	834	(190)
3,094	2,917	(177)	Office Equipment	9,283	5,834	(3,449)
3,309	1,458	(1,851)	Equipment Usage Fee	6,618	2,916	(3,702)
36,289	80,158	43,869	TOTAL OPERATING EXPENSES	79,044	160,316	81,272
432	1,250	818	PG&E	2,669	2,500	(169)
0	750	750	Water	0	1,500	1,500
3,801	6,667	2,866	Telephone	7,549	13,334	5,785
4,233	8,667	4,434	TOTAL UTILITIES	10,218	17,334	7,116
0	208	208	Vehicle Licenses	193	416	223
79	458	379	Vehicle Maintenance	254	916	662
189	542	353	Vehicle Fuel	699	1,084	385
1,323	1,250	(73)	Vehicle Insurance	2,646	2,500	(146)
1,591	2,458	867	TOTAL REPAIRS AND MAINTENANCE	3,792	4,916	1,124
125	167	42	Bank/Loan Fees	250	334	85
125	167	42	TOTAL FINANCIAL EXPENSES	250	334	85
492,652	504,886	12,234	TOTAL EXPENSES	999,582	1,009,772	10,190
(51,369)	(53,083)	1,714	Surplus/(Deficit)	(117,017)	(106,166)	(10,851)
(51,369)	(53,083)	1,714	Cash Surplus/(Deficit)	(117,017)	(106,166)	(10,851)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
9,423	6,250	3,173	OTHER BILLABLE SERVICES	11,938	12,500	(563)
103,575	143,667	(40,092)	BILLABLE SERVICES-OPERATING	215,915	287,334	(71,419)
91,162	155,417	(64,255)	BILLABLE SERVICES-RESERVE	155,016	310,834	(155,818)
14,350	15,417	(1,067)	SET-UP FEE REVENUE	22,725	30,834	(8,109)
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218,511	320,751	(102,240)	TOTAL REVENUES	405,593	641,502	(235,909)
			EXPENSES			
213,175	273,545	60,370	Salaries and Wages	430,731	547,090	116,359
6,599	1,083	(5,516)	Temporary Help	8,519	2,166	(6,353)
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219,774	274,628	54,854	TOTAL LABOR	439,250	549,256	110,006
7,160	7,667	507	After Hours Contract	14,320	15,334	1,014
28,187	39,167	10,980	Consumable Materials	55,971	78,334	22,363
5,288	1,500	(3,788)	Laundry & Uniform	5,802	3,000	(2,802)
0	892	892	Other Professional Services	0	1,784	1,784
0	125	125	Printing	0	250	250
3,713	2,500	(1,213)	Office Expense	4,011	5,000	989
0	250	250	Training and Seminars	0	500	500
8,816	1,583	(7,233)	Equipment Usage Fee	17,631	3,166	(14,465)
242	2,083	1,841	Power Tool Expense	654	4,166	3,512
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53,405	55,767	2,362	TOTAL OPERATING EXPENSES	98,390	111,534	13,144
20	0	(20)	Telephone	40	0	(40)
-----	-----	-----		-----	-----	-----
20	0	(20)	TOTAL UTILITIES	40	0	(40)
2,222	1,000	(1,222)	Vehicle Licenses	3,792	2,000	(1,792)
1,600	2,917	1,317	Vehicle Maintenance	2,942	5,834	2,892
2,299	3,667	1,368	Vehicle Fuel	5,169	7,334	2,165
4,020	4,167	147	Vehicle Insurance	8,041	8,334	293
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10,142	11,751	1,609	TOTAL REPAIRS AND MAINTENANCE	19,944	23,502	3,558
283,341	342,146	58,805	TOTAL EXPENSES	557,624	684,292	126,668
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(64,830)	(21,395)	(43,435)	Surplus/(Deficit)	(152,030)	(42,790)	(109,240)
=====	=====	=====		=====	=====	=====
(64,830)	(21,395)	(43,435)	Cash Surplus/(Deficit)	(152,030)	(42,790)	(109,240)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
139,817	139,817	0	Management Fee	279,633	279,634	(1)
21,467	31,667	(10,200)	Landscape Billable	31,023	63,334	(32,311)
161,283	171,484	(10,201)	TOTAL REVENUES	310,656	342,968	(32,312)
EXPENSES						
122,564	122,425	(139)	Salaries and Wages	255,760	244,850	(10,910)
122,564	122,425	(139)	TOTAL LABOR	255,760	244,850	(10,910)
18,215	32,210	13,995	Consumable Materials	45,775	64,420	18,645
0	2,083	2,083	Landscape Materials	0	4,166	4,166
6,824	458	(6,366)	Building Maintenance Misc.	7,650	916	(6,734)
445	1,500	1,055	Laundry & Uniform	1,072	3,000	1,928
1,180	833	(347)	Office Expense	2,064	1,666	(398)
0	150	150	Training and Seminars	0	300	300
0	500	500	Office Equipment	0	1,000	1,000
2,883	3,525	642	Equipment Usage Fee	5,766	7,050	1,284
0	500	500	Power Tool Expense	0	1,000	1,000
29,547	41,759	12,212	TOTAL OPERATING EXPENSES	62,326	83,518	21,192
60	0	(60)	Telephone	120	0	(120)
60	0	(60)	TOTAL UTILITIES	120	0	(120)
806	542	(264)	Vehicle Licenses	1,135	1,084	(51)
7,388	2,650	(4,738)	Vehicle Maintenance	9,499	5,300	(4,199)
2,279	2,690	411	Vehicle Fuel	4,475	5,380	905
1,396	1,417	21	Vehicle Insurance	2,792	2,834	42
11,869	7,299	(4,570)	TOTAL REPAIRS AND MAINTENANCE	17,900	14,598	(3,302)
164,040	171,483	7,443	TOTAL EXPENSES	336,106	342,966	6,860
(2,757)	1	(2,758)	Surplus/(Deficit)	(25,450)	2	(25,452)

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7,900	13,333	(5,433)	DOCUMENT FEES	13,000	26,666	(13,666)
21,750	33,333	(11,583)	PROCESSING FEES	34,600	66,666	(32,066)
3,250	4,167	(917)	RESALE FEES	7,700	8,334	(634)
32,900	50,833	(17,933)	TOTAL REVENUES	55,300	101,666	(46,366)
			EXPENSES			
24,294	23,612	(682)	Salaries and Wages	50,732	47,224	(3,508)
24,294	23,612	(682)	TOTAL LABOR	50,732	47,224	(3,508)
0	250	250	Printing	277	500	223
65	1,333	1,268	Office Expense	6,680	2,666	(4,014)
0	83	83	Training and Seminars	702	166	(536)
65	1,666	1,601	TOTAL OPERATING EXPENSES	7,659	3,332	(4,327)
500	183	(317)	Bank/Loan Fees	776	366	(410)
500	183	(317)	TOTAL FINANCIAL EXPENSES	776	366	(410)
24,859	25,461	602	TOTAL EXPENSES	59,166	50,922	(8,244)
8,041	25,372	(17,331)	Surplus/(Deficit)	(3,866)	50,744	(54,610)
8,041	25,372	(17,331)	Cash Surplus/(Deficit)	(3,866)	50,744	(54,610)

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24,240	24,167	73	ALTERATION FEES	43,155	48,334	(5,179)
23,225	16,250	6,975	RESALE INSPECTION FEES	32,200	32,500	(300)
47,465	40,417	7,048	TOTAL REVENUES	75,355	80,834	(5,479)
EXPENSES						
41,506	42,149	643	Salaries and Wages	84,788	84,298	(490)
41,506	42,149	643	TOTAL LABOR	84,788	84,298	(490)
0	42	42	Laundry & Uniform	0	84	84
0	77	77	Printing	0	154	154
136	558	422	Office Expense	577	1,116	539
0	67	67	Training and Seminars	0	134	134
897	333	(564)	Equipment Usage Fee	1,794	666	(1,128)
0	83	83	Power Tool Expense	0	166	166
1,033	1,160	127	TOTAL OPERATING EXPENSES	2,371	2,320	(51)
0	42	42	Vehicle Licenses	0	84	84
15	83	68	Vehicle Maintenance	30	166	136
224	167	(57)	Vehicle Fuel	396	334	(62)
147	167	20	Vehicle Insurance	294	334	40
386	459	73	TOTAL REPAIRS AND MAINTENANCE	720	918	198
1,249	625	(624)	Bank/Loan Fees	2,660	1,250	(1,410)
1,249	625	(624)	TOTAL FINANCIAL EXPENSES	2,660	1,250	(1,410)
44,174	44,393	219	TOTAL EXPENSES	90,539	88,786	(1,753)
3,291	(3,976)	7,267	Surplus/(Deficit)	(15,184)	(7,952)	(7,232)
3,291	(3,976)	7,267	Cash Surplus/(Deficit)	(15,184)	(7,952)	(7,232)