

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	3,389,737
Billable Services	2,591,114
Other Revenue	125,635

Total Revenue	6,106,485

Expenses:

Labor	4,840,381
Materials	428,840
Vehicle Expense	146,752
Small Tools and Equipment	8,151
Other Operating Expense	61,118
Office Supplies and Equipment	209,306
Postage and Printing	15,977
Other Administrative Expenses	26,624
Utilities	73,990

Total Expenses	5,811,139
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Surplus/(Deficit)	295,346
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Cash Surplus/(Deficit)	295,346
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	July 2021	2020 Year End
Current Assets		
Cash	459,570	160,785
Accounts Receivable	419,080	426,631
Prepays	2,662	13,474
Inventory	267,404	249,890
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Total Current Assets	1,148,716	850,779
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property,Plant & Equi	0	0
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TOTAL ASSETS	1,148,716	850,779
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LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	166,964	135,717
Payroll	913,775	942,433
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Total Liabilities	1,080,740	1,078,150
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Equity		
Retained Earnings	2,848,201	2,848,201
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	295,346	0
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Total Equity	67,975	(227,371)
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TOTAL LIABILITIES & EQUITY	1,148,715	850,779
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
348,868	348,868	0	Management Fee	2,442,073	2,442,076	(3)
348,868	348,868	0	TOTAL REVENUES	2,442,073	2,442,076	(3)
EXPENSES						
314,024	317,859	3,835	Salaries and Wages	2,203,998	2,225,013	21,015
0	83	83	Temporary Help	5,491	581	(4,910)
314,024	317,942	3,918	TOTAL LABOR	2,209,490	2,225,594	16,104
0	83	83	Travel & Entertainment	58	581	523
1,417	1,250	(167)	Audit & Tax Preparation	9,917	8,750	(1,167)
1,497	1,417	(80)	Postage	12,760	9,919	(2,841)
24	917	893	Printing	2,466	6,419	3,953
7,481	8,333	852	Office Expense	40,398	58,331	17,933
250	833	583	Training and Seminars	3,323	5,831	2,508
3,460	3,333	(127)	Office Equipment	17,967	23,331	5,364
3,309	3,417	108	Equipment Usage Fee	23,162	23,919	757
17,437	19,583	2,146	TOTAL OPERATING EXPENSES	110,050	137,081	27,031
3,210	2,917	(293)	PG&E	22,876	20,419	(2,457)
0	708	708	Water	3,149	4,956	1,807
6,854	5,000	(1,854)	Telephone	47,965	35,000	(12,965)
10,064	8,625	(1,439)	TOTAL UTILITIES	73,990	60,375	(13,615)
980	250	(730)	Vehicle Licenses	2,576	1,750	(826)
85	417	332	Vehicle Maintenance	2,478	2,919	441
372	417	45	Vehicle Fuel	3,126	2,919	(207)
1,075	1,467	392	Vehicle Insurance	7,526	10,269	2,743
2,512	2,551	39	TOTAL REPAIRS AND MAINTENANCE	15,707	17,857	2,150
166	167	1	Bank/Loan Fees	978	1,169	191
166	167	1	TOTAL FINANCIAL EXPENSES	978	1,169	191
344,203	348,868	4,665	TOTAL EXPENSES	2,410,214	2,442,076	31,862
4,665	0	4,665	Surplus/(Deficit)	31,859	0	31,859
<u>4,665</u>	<u>0</u>	<u>4,665</u>	Cash Surplus/(Deficit)	<u>31,859</u>	<u>0</u>	<u>31,859</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
6,199	5,667	532	OTHER BILLABLE SERVICES	45,425	39,669	5,756
71,681	107,083	(35,402)	BILLABLE SERVICES-OPERATING	772,619	749,581	23,038
168,378	195,417	(27,039)	BILLABLE SERVICES-RESERVE	1,010,743	1,367,919	(357,176)
13,625	16,667	(3,042)	SET-UP FEE REVENUE	99,576	116,669	(17,094)
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259,883	324,834	(64,951)	TOTAL REVENUES	1,928,362	2,273,838	(345,476)
			EXPENSES			
208,515	257,198	48,683	Salaries and Wages	1,496,931	1,800,386	303,455
3,419	0	(3,419)	Temporary Help	3,419	0	(3,419)
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211,934	257,198	45,264	TOTAL LABOR	1,500,351	1,800,386	300,035
0	167	167	Carpentry	0	1,169	1,169
7,160	7,500	340	After Hours Contract	54,595	52,500	(2,095)
50,890	43,383	(7,507)	Consumable Materials	286,616	303,681	17,065
968	1,417	449	Laundry & Uniform	9,856	9,919	63
0	375	375	Other Professional Services	330	2,625	2,295
76	292	216	Printing	682	2,044	1,362
2,261	2,167	(94)	Office Expense	19,198	15,169	(4,029)
0	125	125	Training and Seminars	1,080	875	(205)
0	667	667	Office Equipment	0	4,669	4,669
8,816	9,167	351	Equipment Usage Fee	61,710	64,169	2,459
298	1,250	952	Power Tool Expense	5,178	8,750	3,572
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70,469	66,510	(3,959)	TOTAL OPERATING EXPENSES	439,245	465,570	26,325
0	1,167	1,167	Vehicle Licenses	10,810	8,169	(2,641)
3,223	3,333	110	Vehicle Maintenance	24,940	23,331	(1,609)
3,169	2,917	(252)	Vehicle Fuel	19,574	20,419	845
3,235	3,500	265	Vehicle Insurance	22,644	24,500	1,856
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9,627	10,917	1,290	TOTAL REPAIRS AND MAINTENANCE	77,968	76,419	(1,549)
292,030	334,625	42,595	TOTAL EXPENSES	2,017,564	2,342,375	324,811
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(32,148)	(9,791)	(22,357)	Surplus/(Deficit)	(89,202)	(68,537)	(20,665)
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(32,148)	(9,791)	(22,357)	Cash Surplus/(Deficit)	(89,202)	(68,537)	(20,665)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
135,381	135,380		1 Management Fee	947,664	947,660	4
16,443	15,000	1,443	Landscape Billable	137,041	105,000	32,041
151,824	150,380	1,444	TOTAL REVENUES	1,084,704	1,052,660	32,044
EXPENSES						
109,867	113,468	3,601	Salaries and Wages	781,196	794,276	13,080
109,867	113,468	3,601	TOTAL LABOR	781,196	794,276	13,080
20,914	23,825	2,911	Consumable Materials	141,436	166,775	25,339
0	500		500 Landscape Materials	788	3,500	2,712
0	125		125 Building Maintenance Misc.	0	875	875
1,059	1,000		(59)Laundry & Uniform	6,852	7,000	148
531	250		(281)Office Expense	3,740	1,750	(1,990)
0	46		46 Training and Seminars	270	322	52
0	250		250 Office Equipment	0	1,750	1,750
2,883	4,833	1,950	Equipment Usage Fee	20,180	33,831	13,651
0	333		333 Power Tool Expense	2,973	2,331	(642)
25,387	31,162	5,775	TOTAL OPERATING EXPENSES	176,238	218,134	41,896
999	417		(582)Vehicle Licenses	4,543	2,919	(1,624)
2,409	2,167		(242)Vehicle Maintenance	21,816	15,169	(6,647)
2,655	2,000		(655)Vehicle Fuel	15,865	14,000	(1,865)
1,186	1,167		(19)Vehicle Insurance	8,304	8,169	(135)
7,250	5,751	(1,499)	TOTAL REPAIRS AND MAINTENANCE	50,528	40,257	(10,271)
142,503	150,381	7,878	TOTAL EXPENSES	1,007,962	1,052,667	44,705
9,321	(1)	9,322	Surplus/(Deficit)	76,743	(7)	76,750

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15,900	3,333	12,567	DOCUMENT FEES	98,095	23,331	74,764
39,600	28,333	11,267	PROCESSING FEES	243,250	198,331	44,919
4,750	1,750	3,000	RESALE FEES	27,540	12,250	15,290
60,250	33,416	26,834	TOTAL REVENUES	368,885	233,912	134,973
EXPENSES						
20,870	19,092	(1,778)	Salaries and Wages	147,249	133,644	(13,605)
20,870	19,092	(1,778)	TOTAL LABOR	147,249	133,644	(13,605)
0	333	333	Printing	0	2,331	2,331
354	250	(104)	Office Expense	10,341	1,750	(8,591)
354	583	229	TOTAL OPERATING EXPENSES	10,341	4,081	(6,260)
99	83	(16)	Bank/Loan Fees	972	581	(391)
99	83	(16)	TOTAL FINANCIAL EXPENSES	972	581	(391)
21,323	19,758	(1,565)	TOTAL EXPENSES	158,562	138,306	(20,256)
38,927	13,658	25,269	Surplus/(Deficit)	210,323	95,606	114,717
38,927	13,658	25,269	Cash Surplus/(Deficit)	210,323	95,606	114,717

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25,795	21,667	4,128	ALTERATION FEES	153,360	151,669	1,691
19,750	13,083	6,667	RESALE INSPECTION FEES	129,101	91,581	37,520
45,545	34,750	10,795	TOTAL REVENUES	282,461	243,250	39,211
EXPENSES						
28,821	28,460	(361)	Salaries and Wages	202,095	199,220	(2,875)
28,821	28,460	(361)	TOTAL LABOR	202,095	199,220	(2,875)
70	0	(70)	Postage	70	0	(70)
0	58	58	Printing	0	406	406
491	500	9	Office Expense	1,659	3,500	1,841
0	67	67	Training and Seminars	0	469	469
897	667	(230)	Equipment Usage Fee	6,278	4,669	(1,609)
1,458	1,292	(166)	TOTAL OPERATING EXPENSES	8,007	9,044	1,037
296	63	(233)	Vehicle Licenses	296	441	145
0	63	63	Vehicle Maintenance	263	441	178
79	83	4	Vehicle Fuel	486	581	95
215	167	(48)	Vehicle Insurance	1,505	1,169	(336)
590	376	(214)	TOTAL REPAIRS AND MAINTENANCE	2,550	2,632	82
790	417	(373)	Bank/Loan Fees	4,185	2,919	(1,266)
790	417	(373)	TOTAL FINANCIAL EXPENSES	4,185	2,919	(1,266)
31,658	30,545	(1,113)	TOTAL EXPENSES	216,837	213,815	(3,022)
13,887	4,205	9,682	Surplus/(Deficit)	65,624	29,435	36,189
13,887	4,205	9,682	Cash Surplus/(Deficit)	65,624	29,435	36,189