

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	3,566,504
Billable Services	2,850,126
Other Revenue	128,815

Total Revenue	6,545,445

Expenses:

Labor	5,057,669
Materials	467,700
Vehicle Expense	162,433
Small Tools and Equipment	21,660
Other Operating Expense	65,869
Office Supplies and Equipment	221,318
Postage and Printing	30,665
Other Administrative Expenses	31,792
Utilities	48,426

Total Expenses	6,107,533
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Surplus/(Deficit)	437,912
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Cash Surplus/(Deficit)	437,912
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	July 2022	2021 Year End
Current Assets		
Cash	1,248,981	1,027,986
Accounts Receivable	1,272,848	550,172
Prepays	(770)	9,147
Inventory	277,151	286,740
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Total Current Assets	2,798,210	1,874,044
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	2,798,210	1,874,044
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 LIABILITIES & EQUITY		
 Liabilities:		
Accounts Payable	235,325	132,396
Payroll	1,287,932	904,608
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Total Liabilities	1,523,257	1,037,004
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 Equity		
Retained Earnings	3,912,612	3,912,612
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	437,912	0
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Total Equity	1,274,952	837,040
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TOTAL LIABILITIES & EQUITY	2,798,209	1,874,044
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
370,630	370,630	0	Management Fee	2,594,407	2,594,410	(3)
370,630	370,630	0	TOTAL REVENUES	2,594,407	2,594,410	(3)
EXPENSES						
358,298	339,046	(19,252)	Salaries and Wages	2,171,538	2,373,322	201,784
0	83	83	Temporary Help	34,822	581	(34,241)
358,298	339,129	(19,169)	TOTAL LABOR	2,206,360	2,373,903	167,543
0	0	0	Laundry & Uniform	(43)	0	43
0	83	83	Travel & Entertainment	621	581	(40)
0	0	0	Legal Fees	1,688	0	(1,688)
1,417	1,250	(167)	Audit & Tax Preparation	9,917	8,750	(1,167)
1,188	1,542	354	Postage	8,945	10,794	1,849
83	625	542	Printing	450	4,375	3,925
7,272	8,333	1,061	Office Expense	54,534	58,331	3,797
60	833	773	Training and Seminars	1,244	5,831	4,587
2,552	3,333	781	Office Equipment	19,203	23,331	4,128
3,309	2,500	(809)	Equipment Usage Fee	23,162	17,500	(5,662)
274	0	(274)	Power Tool Expense	511	0	(511)
16,154	18,499	2,345	TOTAL OPERATING EXPENSES	120,230	129,493	9,263
567	3,208	2,641	PG&E	2,039	22,456	20,417
1,677	792	(885)	Water	3,235	5,544	2,309
10,367	6,250	(4,117)	Telephone	42,792	43,750	958
12,612	10,250	(2,362)	TOTAL UTILITIES	48,066	71,750	23,684
949	250	(699)	Vehicle Licenses	2,450	1,750	(700)
255	458	203	Vehicle Maintenance	4,224	3,206	(1,018)
499	542	43	Vehicle Fuel	3,531	3,794	263
1,340	1,333	(7)	Vehicle Insurance	9,381	9,331	(50)
3,044	2,583	(461)	TOTAL REPAIRS AND MAINTENANCE	19,586	18,081	(1,505)
128	167	39	Bank/Loan Fees	944	1,169	225
128	167	39	TOTAL FINANCIAL EXPENSES	944	1,169	225
390,236	370,628	(19,608)	TOTAL EXPENSES	2,395,186	2,594,396	199,210
(19,606)	2	(19,608)	Surplus/(Deficit)	199,221	14	199,207
<u>(19,606)</u>	<u>2</u>	<u>(19,608)</u>	Cash Surplus/(Deficit)	<u>199,221</u>	<u>14</u>	<u>199,207</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
6,041	6,833	(792)	OTHER BILLABLE SERVICES	45,697	47,831	(2,134)
92,149	114,917	(22,768)	BILLABLE SERVICES-OPERATING	829,224	804,419	24,805
203,876	163,833	40,043	BILLABLE SERVICES-RESERVE	1,092,605	1,146,831	(54,226)
10,225	15,000	(4,775)	SET-UP FEE REVENUE	97,183	105,000	(7,817)
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312,291	300,583	11,708	TOTAL REVENUES	2,064,709	2,104,081	(39,372)
			EXPENSES			
220,861	249,369	28,508	Salaries and Wages	1,576,533	1,745,583	169,050
12,852	1,083	(11,769)	Temporary Help	51,505	7,581	(43,924)
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233,713	250,452	16,739	TOTAL LABOR	1,628,038	1,753,164	125,126
1,000	167	(833)	Carpentry	1,000	1,169	169
7,160	7,833	673	After Hours Contract	53,700	54,831	1,131
73,604	41,667	(31,937)	Consumable Materials	325,867	291,669	(34,198)
826	1,417	591	Laundry & Uniform	8,658	9,919	1,261
0	375	375	Other Professional Services	4,160	2,625	(1,535)
173	208	35	Printing	1,806	1,456	(350)
1,372	2,250	878	Office Expense	16,585	15,750	(835)
0	125	125	Training and Seminars	1,740	875	(865)
8,816	1,887	(6,929)	Equipment Usage Fee	61,710	13,209	(48,501)
332	1,250	918	Power Tool Expense	16,714	8,750	(7,964)
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93,283	57,179	(36,104)	TOTAL OPERATING EXPENSES	491,940	400,253	(91,687)
20	0	(20)	Telephone	60	0	(60)
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20	0	(20)	TOTAL UTILITIES	60	0	(60)
0	1,333	1,333	Vehicle Licenses	9,359	9,331	(28)
901	3,333	2,432	Vehicle Maintenance	18,127	23,331	5,204
3,089	3,500	411	Vehicle Fuel	25,297	24,500	(797)
3,827	3,833	6	Vehicle Insurance	26,790	26,831	41
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7,817	11,999	4,182	TOTAL REPAIRS AND MAINTENANCE	79,573	83,993	4,420
334,834	319,630	(15,204)	TOTAL EXPENSES	2,199,611	2,237,410	37,799
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(22,543)	(19,047)	(3,496)	Surplus/(Deficit)	(134,902)	(133,329)	(1,573)
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(22,543)	(19,047)	(3,496)	Cash Surplus/(Deficit)	(134,902)	(133,329)	(1,573)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
138,871	138,871	0	Management Fee	972,097	972,097	0
37,042	16,500	20,542	Landscape Billable	246,602	115,500	131,102
175,913	155,371	20,542	TOTAL REVENUES	1,218,699	1,087,597	131,102
EXPENSES						
109,266	117,144	7,878	Salaries and Wages	789,585	820,008	30,423
109,266	117,144	7,878	TOTAL LABOR	789,585	820,008	30,423
32,693	24,015	(8,678)	Consumable Materials	136,402	168,105	31,703
0	500	500	Landscape Materials	0	3,500	3,500
0	167	167	Building Maintenance Misc.	5,431	1,169	(4,262)
1,445	1,000	(445)	Laundry & Uniform	11,398	7,000	(4,398)
0	0	0	Printing	90	0	(90)
1,251	271	(980)	Office Expense	6,582	1,897	(4,685)
200	50	(150)	Training and Seminars	1,652	350	(1,302)
0	250	250	Office Equipment	0	1,750	1,750
2,883	4,583	1,700	Equipment Usage Fee	20,180	32,081	11,901
139	333	194	Power Tool Expense	4,435	2,331	(2,104)
38,611	31,169	(7,442)	TOTAL OPERATING EXPENSES	186,169	218,183	32,014
100	0	(100)	Telephone	300	0	(300)
100	0	(100)	TOTAL UTILITIES	300	0	(300)
1,148	492	(656)	Vehicle Licenses	4,606	3,444	(1,162)
1,844	2,800	956	Vehicle Maintenance	22,636	19,600	(3,036)
3,419	2,350	(1,069)	Vehicle Fuel	22,514	16,450	(6,064)
1,433	1,417	(16)	Vehicle Insurance	10,031	9,919	(112)
7,844	7,059	(785)	TOTAL REPAIRS AND MAINTENANCE	59,787	49,413	(10,374)
155,821	155,372	(449)	TOTAL EXPENSES	1,035,841	1,087,604	51,763
20,092	(1)	20,093	Surplus/(Deficit)	182,858	(7)	182,865

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12,350	11,083	1,267	DOCUMENT FEES	100,065	77,581	22,484
26,000	26,625	(625)	PROCESSING FEES	224,850	186,375	38,475
2,500	3,208	(708)	RESALE FEES	28,750	22,456	6,294
40,850	40,916	(66)	TOTAL REVENUES	353,665	286,412	67,253
			EXPENSES			
22,756	20,804	(1,952)	Salaries and Wages	152,570	145,628	(6,942)
22,756	20,804	(1,952)	TOTAL LABOR	152,570	145,628	(6,942)
0	292	292	Printing	18,930	2,044	(16,886)
176	1,333	1,157	Office Expense	3,588	9,331	5,743
0	83	83	Training and Seminars	0	581	581
176	1,708	1,532	TOTAL OPERATING EXPENSES	22,518	11,956	(10,562)
144	142	(2)	Bank/Loan Fees	1,126	994	(132)
144	142	(2)	TOTAL FINANCIAL EXPENSES	1,126	994	(132)
23,077	22,654	(423)	TOTAL EXPENSES	176,214	158,578	(17,636)
17,773	18,262	(489)	Surplus/(Deficit)	177,451	127,834	49,617
17,773	18,262	(489)	Cash Surplus/(Deficit)	177,451	127,834	49,617

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31,575	20,167	11,408	ALTERATION FEES	188,140	141,169	46,971
21,475	12,500	8,975	RESALE INSPECTION FEES	125,825	87,500	38,325
53,050	32,667	20,383	TOTAL REVENUES	313,965	228,669	85,296
EXPENSES						
53,669	29,930	(23,739)	Salaries and Wages	281,116	209,510	(71,606)
53,669	29,930	(23,739)	TOTAL LABOR	281,116	209,510	(71,606)
0	0	0	Laundry & Uniform	176	0	(176)
353	58	(295)	Printing	444	406	(38)
1,228	333	(895)	Office Expense	4,861	2,331	(2,530)
0	67	67	Training and Seminars	0	469	469
897	503	(394)	Equipment Usage Fee	6,278	3,521	(2,757)
2,478	961	(1,517)	TOTAL OPERATING EXPENSES	11,758	6,727	(5,031)
287	50	(237)	Vehicle Licenses	287	350	63
15	108	93	Vehicle Maintenance	227	756	529
234	83	(151)	Vehicle Fuel	959	581	(378)
288	250	(38)	Vehicle Insurance	2,015	1,750	(265)
824	491	(333)	TOTAL REPAIRS AND MAINTENANCE	3,488	3,437	(51)
667	500	(167)	Bank/Loan Fees	4,318	3,500	(818)
667	500	(167)	TOTAL FINANCIAL EXPENSES	4,318	3,500	(818)
57,638	31,882	(25,756)	TOTAL EXPENSES	300,681	223,174	(77,507)
(4,588)	785	(5,373)	Surplus/(Deficit)	13,284	5,495	7,789
(4,588)	785	(5,373)	Cash Surplus/(Deficit)	13,284	5,495	7,789