

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	4,067,694
Billable Services	2,770,911
Other Revenue	185,946

Total Revenue	7,024,551

Expenses:

Labor	6,237,789
Materials	496,257
Vehicle Expense	162,516
Small Tools and Equipment	10,811
Other Operating Expense	160,477
Office Supplies and Equipment	183,858
Postage and Printing	35,792
Other Administrative Expenses	33,725
Utilities	35,609

Total Expenses	7,356,834
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Surplus/(Deficit)	(332,283)
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Cash Surplus/(Deficit)	(332,283)
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	July 2024	2023 Year End
Current Assets		
Cash	687,366	726,214
Accounts Receivable	809,079	713,270
Prepays	3,193	(3,458)
Inventory	279,242	261,923
	-----	-----
Total Current Assets	1,778,880	1,697,950
	-----	-----
Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
	-----	-----
Net Property, Plant & Equi	0	0
	-----	-----
TOTAL ASSETS	1,778,881	1,697,950
	=====	=====
 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	188,764	303,420
Payroll	1,861,737	1,333,867
	-----	-----
Total Liabilities	2,050,501	1,637,287
	-----	-----
Equity		
Retained Earnings	3,136,234	3,136,234
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	(332,283)	0
	-----	-----
Total Equity	(271,621)	60,662
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TOTAL LIABILITIES & EQUITY	1,778,880	1,697,949
	=====	=====

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	MANAGEMENT FEE	MUTUAL BILLABLE	LANDSCAPE	MEMBER RECORDS	ALTERATION/ RESALES	TOTAL
Revenues	3,162,623	2,024,983	1,254,135	292,050	290,760	7,024,551
Expenses:						
Labor	3,183,341	1,691,409	895,377	175,456	292,206	6,237,789
Materials	0	280,038	207,377	0	0	487,415
Vehicle Expense	15,850	83,127	59,966	0	3,573	162,516
Other Operating Expens	97,143	74,704	20,500	1,882	6,939	201,168
Utilities	35,049	140	420	0	0	35,609
Office Supply/Admin Ex	131,760	22,467	7,403	17,417	4,990	184,037
Equipment Usage Fee	10,208	11,083	24,675	0	2,333	48,300
Total Expenses	3,473,351	2,162,968	1,215,719	194,755	310,042	7,356,834
Surplus/(Deficit)	(310,728)	(137,985)	38,416	97,295	(19,282)	(332,283)
Cash Surplus/(Deficit)	(310,728)	(137,985)	38,416	97,295	(19,282)	(332,283)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
581,099	581,099	0	Management Fee	4,067,694	4,067,693	1
2,729	6,250	(3,521)	OTHER BILLABLE SERVICES	39,507	43,750	(4,243)
30,608	24,167	6,441	ALTERATION FEES	178,810	169,169	9,641
17,225	16,250	975	RESALE INSPECTION FEES	111,950	113,750	(1,800)
15,000	13,333	1,667	DOCUMENT FEES	75,600	93,331	(17,731)
77,195	143,667	(66,472)	BILLABLE SERVICES-OPERATING	835,085	1,005,669	(170,584)
212,909	155,417	57,492	BILLABLE SERVICES-RESERVE	1,062,891	1,087,919	(25,028)
15,450	15,417	33	SET-UP FEE REVENUE	87,500	107,919	(20,419)
36,500	33,333	3,167	PROCESSING FEES	179,750	233,331	(53,581)
5,010	4,167	843	RESALE FEES	36,700	29,169	7,531
58,647	31,667	26,980	Landscape Billable	275,419	221,669	53,750
73,646	10,521	63,125	Miscellaneous Income	73,646	73,647	(1)
1,126,017	1,035,288	90,729	TOTAL REVENUES	7,024,551	7,247,016	(222,465)
			EXPENSES			
885,762	875,084	(10,678)	Salaries and Wages	5,961,438	6,125,588	164,150
21,145	1,166	(19,979)	Temporary Help	276,351	8,162	(268,189)
906,907	876,250	(30,657)	TOTAL LABOR	6,237,789	6,133,750	(104,039)
7,160	7,667	507	After Hours Contract	53,700	53,669	(31)
62,658	71,377	8,719	Consumable Materials	483,398	499,639	16,241
545	2,083	1,538	Landscape-Irrigation/Control Boxes/	4,017	14,581	10,564
866	458	(408)	Pest Control	8,842	3,206	(5,636)
1,701	3,042	1,341	Laundry & Uniform	21,965	21,294	(671)
783	83	(700)	Travel & Entertainment	927	581	(346)
1,680	1,679	(1)	Audit & Tax Preparation	11,760	11,753	(7)
1,179	64,496	63,317	Other Professional Services	96,156	451,472	355,316
1,711	1,500	(211)	Postage	16,677	10,500	(6,177)
0	619	619	Printing	19,115	4,333	(14,782)
11,064	13,557	2,493	Office Expense	105,637	94,899	(10,738)
0	967	967	Training and Seminars	3,439	6,769	3,330
3,320	3,417	97	Office Equipment	26,483	23,919	(2,564)
6,900	6,899	(1)	Equipment Usage Fee	48,300	48,293	(7)
2,020	2,666	646	Power Tool Expense	10,811	18,662	7,851
101,586	180,510	78,924	TOTAL OPERATING EXPENSES	911,225	1,263,570	352,345
265	1,250	985	PG&E	6,205	8,750	2,545
0	750	750	Water	2,467	5,250	2,783
3,802	6,667	2,865	Telephone	26,938	46,669	19,731
4,066	8,667	4,601	TOTAL UTILITIES	35,609	60,669	25,060
0	1,792	1,792	Vehicle Licenses	15,056	12,544	(2,512)
14,953	6,108	(8,845)	Vehicle Maintenance	55,801	42,756	(13,045)
5,696	7,066	1,371	Vehicle Fuel	43,458	49,462	6,004
6,886	7,001	115	Vehicle Insurance	48,201	49,007	806
27,534	21,967	(5,567)	TOTAL REPAIRS AND MAINTENANCE	162,516	153,769	(8,747)
774	975	201	Bank/Loan Fees	9,695	6,825	(2,870)
774	975	201	TOTAL FINANCIAL EXPENSES	9,695	6,825	(2,870)
1,040,868	1,088,369	47,501	TOTAL EXPENSES	7,356,834	7,618,583	261,749
85,150	(53,081)	138,231	Surplus/(Deficit)	(332,283)	(371,567)	39,284

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
----- 85,150 =====	----- (53,081) =====	----- 138,231 =====	Cash Surplus/(Deficit)	----- (332,283) =====	----- (371,567) =====	----- 39,284 =====

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
441,282	441,282	0	Management Fee	3,088,977	3,088,974	3
73,646	10,521	63,125	Miscellaneous Income	73,646	73,647	(1)
514,928	451,803	63,125	TOTAL REVENUES	3,162,623	3,162,621	2
EXPENSES						
418,876	413,353	(5,523)	Salaries and Wages	2,993,736	2,893,471	(100,265)
17,725	83	(17,642)	Temporary Help	189,605	581	(189,024)
436,601	413,436	(23,165)	TOTAL LABOR	3,183,341	2,894,052	(289,289)
0	0	0	Laundry & Uniform	114	0	(114)
502	83	(419)	Travel & Entertainment	646	581	(65)
1,680	1,679	(1)	Audit & Tax Preparation	11,760	11,753	(7)
1,179	63,604	62,425	Other Professional Services	96,156	445,228	349,072
1,711	1,500	(211)	Postage	16,677	10,500	(6,177)
0	167	167	Printing	6,910	1,169	(5,741)
5,883	8,333	2,450	Office Expense	66,951	58,331	(8,620)
0	417	417	Training and Seminars	2,334	2,919	585
3,320	2,917	(403)	Office Equipment	26,483	20,419	(6,064)
1,458	1,458	0	Equipment Usage Fee	10,208	10,206	(2)
15,733	80,158	64,425	TOTAL OPERATING EXPENSES	238,238	561,106	322,868
265	1,250	985	PG&E	6,205	8,750	2,545
0	750	750	Water	2,467	5,250	2,783
3,722	6,667	2,945	Telephone	26,378	46,669	20,291
3,986	8,667	4,681	TOTAL UTILITIES	35,049	60,669	25,620
0	208	208	Vehicle Licenses	2,074	1,456	(618)
81	458	377	Vehicle Maintenance	1,808	3,206	1,398
329	542	213	Vehicle Fuel	2,707	3,794	1,087
1,323	1,250	(73)	Vehicle Insurance	9,260	8,750	(510)
1,733	2,458	725	TOTAL REPAIRS AND MAINTENANCE	15,850	17,206	1,356
125	167	42	Bank/Loan Fees	873	1,169	296
125	167	42	TOTAL FINANCIAL EXPENSES	873	1,169	296
458,179	504,886	46,707	TOTAL EXPENSES	3,473,351	3,534,202	60,851
56,750	(53,083)	109,833	Surplus/(Deficit)	(310,728)	(371,581)	60,853
56,750	(53,083)	109,833	Cash Surplus/(Deficit)	(310,728)	(371,581)	60,853

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
2,729	6,250	(3,521)	OTHER BILLABLE SERVICES	39,507	43,750	(4,243)
77,195	143,667	(66,472)	BILLABLE SERVICES-OPERATING	835,085	1,005,669	(170,584)
212,909	155,417	57,492	BILLABLE SERVICES-RESERVE	1,062,891	1,087,919	(25,028)
15,450	15,417	33	SET-UP FEE REVENUE	87,500	107,919	(20,419)
308,282	320,751	(12,469)	TOTAL REVENUES	2,024,983	2,245,257	(220,274)
			EXPENSES			
259,044	273,545	14,501	Salaries and Wages	1,604,663	1,914,815	310,152
3,420	1,083	(2,337)	Temporary Help	86,747	7,581	(79,166)
262,464	274,628	12,164	TOTAL LABOR	1,691,409	1,922,396	230,987
7,160	7,667	507	After Hours Contract	53,700	53,669	(31)
37,584	39,167	1,583	Consumable Materials	280,038	274,169	(5,869)
874	1,500	626	Laundry & Uniform	10,556	10,500	(56)
131	0	(131)	Travel & Entertainment	131	0	(131)
0	892	892	Other Professional Services	0	6,244	6,244
0	125	125	Printing	3,677	875	(2,802)
1,225	2,500	1,276	Office Expense	18,361	17,500	(861)
0	250	250	Training and Seminars	298	1,750	1,452
1,583	1,583	0	Equipment Usage Fee	11,083	11,081	(2)
1,955	2,083	128	Power Tool Expense	10,448	14,581	4,133
50,511	55,767	5,256	TOTAL OPERATING EXPENSES	388,292	390,369	2,077
20	0	(20)	Telephone	140	0	(140)
20	0	(20)	TOTAL UTILITIES	140	0	(140)
0	1,000	1,000	Vehicle Licenses	8,302	7,000	(1,302)
8,069	2,917	(5,152)	Vehicle Maintenance	25,315	20,419	(4,896)
2,829	3,667	838	Vehicle Fuel	21,368	25,669	4,301
4,020	4,167	147	Vehicle Insurance	28,142	29,169	1,027
14,918	11,751	(3,167)	TOTAL REPAIRS AND MAINTENANCE	83,127	82,257	(870)
327,914	342,146	14,232	TOTAL EXPENSES	2,162,968	2,395,022	232,054
(19,631)	(21,395)	1,764	Surplus/(Deficit)	(137,985)	(149,765)	11,780
(19,631)	(21,395)	1,764	Cash Surplus/(Deficit)	(137,985)	(149,765)	11,780

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
139,817	139,817		0 Management Fee	978,717	978,719	(2)
58,647	31,667	26,980	Landscape Billable	275,419	221,669	53,750
198,464	171,484	26,980	TOTAL REVENUES	1,254,135	1,200,388	53,747
EXPENSES						
141,833	122,425	(19,408)	Salaries and Wages	895,377	856,975	(38,402)
141,833	122,425	(19,408)	TOTAL LABOR	895,377	856,975	(38,402)
25,074	32,210	7,136	Consumable Materials	203,360	225,470	22,110
545	2,083	1,538	Landscape Materials	4,017	14,581	10,564
866	458	(408)	Building Maintenance Misc.	8,842	3,206	(5,636)
827	1,500	673	Laundry & Uniform	11,295	10,500	(795)
150	0	(150)	Travel & Entertainment	150	0	(150)
1,047	833	(214)	Office Expense	7,148	5,831	(1,317)
0	150	150	Training and Seminars	105	1,050	945
0	500	500	Office Equipment	0	3,500	3,500
3,525	3,525	0	Equipment Usage Fee	24,675	24,675	0
66	500	435	Power Tool Expense	363	3,500	3,137
32,098	41,759	9,661	TOTAL OPERATING EXPENSES	259,955	292,313	32,358
60	0	(60)	Telephone	420	0	(420)
60	0	(60)	TOTAL UTILITIES	420	0	(420)
0	542	542	Vehicle Licenses	4,143	3,794	(349)
6,783	2,650	(4,133)	Vehicle Maintenance	28,017	18,550	(9,467)
2,421	2,690	269	Vehicle Fuel	18,036	18,830	794
1,396	1,417	21	Vehicle Insurance	9,771	9,919	148
10,600	7,299	(3,301)	TOTAL REPAIRS AND MAINTENANCE	59,966	51,093	(8,873)
184,592	171,483	(13,109)	TOTAL EXPENSES	1,215,719	1,200,381	(15,338)
13,872	1	13,871	Surplus/(Deficit)	38,416	7	38,409

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
15,000	13,333	1,667	DOCUMENT FEES	75,600	93,331	(17,731)
36,500	33,333	3,167	PROCESSING FEES	179,750	233,331	(53,581)
5,010	4,167	843	RESALE FEES	36,700	29,169	7,531
56,510	50,833	5,677	TOTAL REVENUES	292,050	355,831	(63,781)
			EXPENSES			
24,348	23,612	(736)	Salaries and Wages	175,456	165,284	(10,172)
24,348	23,612	(736)	TOTAL LABOR	175,456	165,284	(10,172)
0	250	250	Printing	6,966	1,750	(5,216)
2,409	1,333	(1,076)	Office Expense	9,749	9,331	(418)
0	83	83	Training and Seminars	702	581	(121)
2,409	1,666	(743)	TOTAL OPERATING EXPENSES	17,417	11,662	(5,755)
117	183	66	Bank/Loan Fees	1,882	1,281	(601)
117	183	66	TOTAL FINANCIAL EXPENSES	1,882	1,281	(601)
26,874	25,461	(1,413)	TOTAL EXPENSES	194,755	178,227	(16,528)
29,636	25,372	4,264	Surplus/(Deficit)	97,295	177,604	(80,309)
<u>29,636</u>	<u>25,372</u>	<u>4,264</u>	Cash Surplus/(Deficit)	<u>97,295</u>	<u>177,604</u>	<u>(80,309)</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
30,608	24,167	6,441	ALTERATION FEES	178,810	169,169	9,641
<u>17,225</u>	<u>16,250</u>	<u>975</u>	RESALE INSPECTION FEES	<u>111,950</u>	<u>113,750</u>	<u>(1,800)</u>
47,833	40,417	7,416	TOTAL REVENUES	290,760	282,919	7,841
EXPENSES						
41,661	42,149	488	Salaries and Wages	292,206	295,043	2,837
<u>41,661</u>	<u>42,149</u>	<u>488</u>	TOTAL LABOR	<u>292,206</u>	<u>295,043</u>	<u>2,837</u>
0	42	42	Laundry & Uniform	0	294	294
0	77	77	Printing	1,561	539	(1,022)
501	558	57	Office Expense	3,428	3,906	478
0	67	67	Training and Seminars	0	469	469
333	333	0	Equipment Usage Fee	2,333	2,331	(2)
<u>0</u>	<u>83</u>	<u>83</u>	Power Tool Expense	<u>0</u>	<u>581</u>	<u>581</u>
834	1,160	326	TOTAL OPERATING EXPENSES	7,323	8,120	797
0	42	42	Vehicle Licenses	537	294	(243)
19	83	64	Vehicle Maintenance	661	581	(80)
116	167	51	Vehicle Fuel	1,346	1,169	(177)
<u>147</u>	<u>167</u>	<u>20</u>	Vehicle Insurance	<u>1,029</u>	<u>1,169</u>	<u>140</u>
282	459	177	TOTAL REPAIRS AND MAINTENANCE	3,573	3,213	(360)
<u>533</u>	<u>625</u>	<u>92</u>	Bank/Loan Fees	<u>6,939</u>	<u>4,375</u>	<u>(2,564)</u>
533	625	92	TOTAL FINANCIAL EXPENSES	6,939	4,375	(2,564)
<u>43,309</u>	<u>44,393</u>	<u>1,084</u>	TOTAL EXPENSES	<u>310,042</u>	<u>310,751</u>	<u>709</u>
<u>4,523</u>	<u>(3,976)</u>	<u>8,499</u>	Surplus/(Deficit)	<u>(19,282)</u>	<u>(27,832)</u>	<u>8,550</u>
<u>4,523</u>	<u>(3,976)</u>	<u>8,499</u>	Cash Surplus/(Deficit)	<u>(19,282)</u>	<u>(27,832)</u>	<u>8,550</u>