

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	2,905,489
Billable Services	2,229,642
Other Revenue	104,985

Total Revenue	5,240,116

Expenses:

Labor	4,154,866
Materials	357,035
Vehicle Expense	126,773
Small Tools and Equipment	7,852
Other Operating Expense	52,903
Office Supplies and Equipment	178,574
Postage and Printing	14,311
Other Administrative Expenses	23,180
Utilities	63,926

Total Expenses	4,979,422
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Surplus/(Deficit)	260,694
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Cash Surplus/(Deficit)	260,694
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	June 2021	2020 Year End
Current Assets		
Cash	409,767	160,785
Accounts Receivable	439,183	426,631
Prepays	4,079	13,474
Inventory	268,874	249,890
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Total Current Assets	1,121,902	850,779
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property,Plant & Equi	0	0
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TOTAL ASSETS	1,121,902	850,779
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LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	162,969	135,717
Payroll	925,609	942,433
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Total Liabilities	1,088,578	1,078,150
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Equity		
Retained Earnings	2,848,201	2,848,201
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	260,694	0
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Total Equity	33,323	(227,371)
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TOTAL LIABILITIES & EQUITY	1,121,902	850,779
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
348,868	348,868	0	Management Fee	2,093,206	2,093,208	(2)
348,868	348,868	0	TOTAL REVENUES	2,093,206	2,093,208	(2)
EXPENSES						
329,859	317,859	(12,000)	Salaries and Wages	1,889,975	1,907,154	17,179
0	83	83	Temporary Help	5,491	498	(4,993)
329,859	317,942	(11,917)	TOTAL LABOR	1,895,466	1,907,652	12,186
0	83	83	Travel & Entertainment	58	498	440
1,417	1,250	(167)	Audit & Tax Preparation	8,500	7,500	(1,000)
1,853	1,417	(436)	Postage	11,263	8,502	(2,761)
0	917	917	Printing	2,442	5,502	3,060
6,747	8,333	1,586	Office Expense	32,917	49,998	17,081
0	833	833	Training and Seminars	3,073	4,998	1,925
2,397	3,333	936	Office Equipment	14,507	19,998	5,491
3,309	3,417	108	Equipment Usage Fee	19,853	20,502	649
15,723	19,583	3,860	TOTAL OPERATING EXPENSES	92,613	117,498	24,885
3,010	2,917	(93)	PG&E	19,666	17,502	(2,164)
1,819	708	(1,111)	Water	3,149	4,248	1,099
6,482	5,000	(1,482)	Telephone	41,111	30,000	(11,111)
11,310	8,625	(2,685)	TOTAL UTILITIES	63,926	51,750	(12,176)
0	250	250	Vehicle Licenses	1,596	1,500	(96)
572	417	(155)	Vehicle Maintenance	2,393	2,502	109
949	417	(532)	Vehicle Fuel	2,754	2,502	(252)
1,075	1,467	392	Vehicle Insurance	6,451	8,802	2,351
2,596	2,551	(45)	TOTAL REPAIRS AND MAINTENANCE	13,194	15,306	2,112
136	167	31	Bank/Loan Fees	812	1,002	190
136	167	31	TOTAL FINANCIAL EXPENSES	812	1,002	190
359,624	348,868	(10,756)	TOTAL EXPENSES	2,066,012	2,093,208	27,196
(10,757)	0	(10,757)	Surplus/(Deficit)	27,194	0	27,194
<u>(10,757)</u>	<u>0</u>	<u>(10,757)</u>	Cash Surplus/(Deficit)	<u>27,194</u>	<u>0</u>	<u>27,194</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
5,548	5,667	(119)	OTHER BILLABLE SERVICES	39,226	34,002	5,224
99,293	107,083	(7,790)	BILLABLE SERVICES-OPERATING	700,938	642,498	58,440
153,348	195,417	(42,069)	BILLABLE SERVICES-RESERVE	842,365	1,172,502	(330,137)
14,276	16,667	(2,392)	SET-UP FEE REVENUE	85,951	100,002	(14,052)
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272,465	324,834	(52,369)	TOTAL REVENUES	1,668,479	1,949,004	(280,525)
			EXPENSES			
205,957	257,198	51,241	Salaries and Wages	1,288,416	1,543,188	254,772
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205,957	257,198	51,241	TOTAL LABOR	1,288,416	1,543,188	254,772
0	167	167	Carpentry	0	1,002	1,002
8,950	7,500	(1,450)	After Hours Contract	47,435	45,000	(2,435)
32,973	43,383	10,410	Consumable Materials	235,726	260,298	24,572
563	1,417	854	Laundry & Uniform	8,888	8,502	(386)
330	375	45	Other Professional Services	330	2,250	1,920
0	292	292	Printing	606	1,752	1,146
2,109	2,167	58	Office Expense	16,937	13,002	(3,935)
595	125	(470)	Training and Seminars	1,080	750	(330)
0	667	667	Office Equipment	0	4,002	4,002
8,816	9,167	351	Equipment Usage Fee	52,894	55,002	2,108
387	1,250	863	Power Tool Expense	4,880	7,500	2,620
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54,722	66,510	11,788	TOTAL OPERATING EXPENSES	368,776	399,060	30,284
412	1,167	755	Vehicle Licenses	10,810	7,002	(3,808)
4,436	3,333	(1,103)	Vehicle Maintenance	21,717	19,998	(1,719)
3,109	2,917	(192)	Vehicle Fuel	16,405	17,502	1,097
3,235	3,500	265	Vehicle Insurance	19,410	21,000	1,590
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11,192	10,917	(275)	TOTAL REPAIRS AND MAINTENANCE	68,341	65,502	(2,839)
271,871	334,625	62,754	TOTAL EXPENSES	1,725,534	2,007,750	282,216
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594	(9,791)	10,385	Surplus/(Deficit)	(57,054)	(58,746)	1,692
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594	(9,791)	10,385	Cash Surplus/(Deficit)	(57,054)	(58,746)	1,692
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
135,381	135,380		1 Management Fee	812,283	812,280	3
14,311	15,000	(689)	Landscape Billable	120,598	90,000	30,598
149,692	150,380	(688)	TOTAL REVENUES	932,881	902,280	30,601
EXPENSES						
114,068	113,468	(600)	Salaries and Wages	671,330	680,808	9,478
114,068	113,468	(600)	TOTAL LABOR	671,330	680,808	9,478
13,200	23,825	10,625	Consumable Materials	120,522	142,950	22,428
0	500	500	Landscape Materials	788	3,000	2,212
0	125	125	Building Maintenance Misc.	0	750	750
807	1,000	193	Laundry & Uniform	5,792	6,000	208
888	250	(638)	Office Expense	3,209	1,500	(1,709)
0	46	46	Training and Seminars	270	276	6
0	250	250	Office Equipment	0	1,500	1,500
2,883	4,833	1,950	Equipment Usage Fee	17,297	28,998	11,701
0	333	333	Power Tool Expense	2,973	1,998	(975)
17,778	31,162	13,384	TOTAL OPERATING EXPENSES	150,851	186,972	36,121
999	417	(582)	Vehicle Licenses	3,544	2,502	(1,042)
6,047	2,167	(3,880)	Vehicle Maintenance	19,407	13,002	(6,405)
2,698	2,000	(698)	Vehicle Fuel	13,210	12,000	(1,210)
1,186	1,167	(19)	Vehicle Insurance	7,117	7,002	(115)
10,930	5,751	(5,179)	TOTAL REPAIRS AND MAINTENANCE	43,278	34,506	(8,772)
142,776	150,381	7,605	TOTAL EXPENSES	865,458	902,286	36,828
6,916	(1)	6,917	Surplus/(Deficit)	67,422	(6)	67,428

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17,450	3,333	14,117	DOCUMENT FEES	82,195	19,998	62,197
39,650	28,333	11,317	PROCESSING FEES	203,650	169,998	33,652
2,900	1,750	1,150	RESALE FEES	22,790	10,500	12,290
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60,000	33,416	26,584	TOTAL REVENUES	308,635	200,496	108,139
			EXPENSES			
20,763	19,092	(1,671)	Salaries and Wages	126,379	114,552	(11,827)
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20,763	19,092	(1,671)	TOTAL LABOR	126,379	114,552	(11,827)
0	333	333	Printing	0	1,998	1,998
4	250	246	Office Expense	9,987	1,500	(8,487)
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4	583	579	TOTAL OPERATING EXPENSES	9,987	3,498	(6,489)
109	83	(26)	Bank/Loan Fees	873	498	(375)
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109	83	(26)	TOTAL FINANCIAL EXPENSES	873	498	(375)
20,876	19,758	(1,118)	TOTAL EXPENSES	137,240	118,548	(18,692)
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39,124	13,658	25,466	Surplus/(Deficit)	171,395	81,948	89,447
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39,124	13,658	25,466	Cash Surplus/(Deficit)	171,395	81,948	89,447
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28,155	21,667	6,488	ALTERATION FEES	127,565	130,002	(2,437)
22,000	13,083	8,917	RESALE INSPECTION FEES	109,351	78,498	30,853
50,155	34,750	15,405	TOTAL REVENUES	236,916	208,500	28,416
EXPENSES						
29,088	28,460	(628)	Salaries and Wages	173,274	170,760	(2,514)
29,088	28,460	(628)	TOTAL LABOR	173,274	170,760	(2,514)
0	58	58	Printing	0	348	348
(126)	500	626	Office Expense	1,167	3,000	1,833
0	67	67	Training and Seminars	0	402	402
897	667	(230)	Equipment Usage Fee	5,382	4,002	(1,380)
771	1,292	521	TOTAL OPERATING EXPENSES	6,549	7,752	1,203
0	63	63	Vehicle Licenses	0	378	378
62	63	1	Vehicle Maintenance	263	378	115
77	83	6	Vehicle Fuel	407	498	91
215	167	(48)	Vehicle Insurance	1,290	1,002	(288)
354	376	22	TOTAL REPAIRS AND MAINTENANCE	1,960	2,256	296
802	417	(385)	Bank/Loan Fees	3,395	2,502	(893)
802	417	(385)	TOTAL FINANCIAL EXPENSES	3,395	2,502	(893)
31,014	30,545	(469)	TOTAL EXPENSES	185,178	183,270	(1,908)
19,141	4,205	14,936	Surplus/(Deficit)	51,737	25,230	26,507
19,141	4,205	14,936	Cash Surplus/(Deficit)	51,737	25,230	26,507