

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	3,057,003
Billable Services	2,421,743
Other Revenue	113,965

Total Revenue	5,592,711

Expenses:

Labor	4,279,967
Materials	361,404
Vehicle Expense	142,904
Small Tools and Equipment	20,915
Other Operating Expense	56,770
Office Supplies and Equipment	191,302
Postage and Printing	28,867
Other Administrative Expenses	28,105
Utilities	35,694

Total Expenses	5,145,928
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Surplus/(Deficit)	446,783
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Cash Surplus/(Deficit)	446,783
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	June 2022	2021 Year End
Current Assets		
Cash	744,870	1,027,986
Accounts Receivable	1,383,243	550,172
Prepays	647	9,147
Inventory	296,468	286,740
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Total Current Assets	2,425,228	1,874,044
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	2,425,228	1,874,044
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 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	180,214	132,396
Payroll	962,703	904,608
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Total Liabilities	1,142,917	1,037,004
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Equity		
Retained Earnings	3,912,612	3,912,612
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	445,270	0
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Total Equity	1,282,310	837,040
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TOTAL LIABILITIES & EQUITY	2,425,227	1,874,044
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
370,630	370,630	0	Management Fee	2,223,777	2,223,780	(3)
370,630	370,630	0	TOTAL REVENUES	2,223,777	2,223,780	(3)
EXPENSES						
314,594	339,046	24,452	Salaries and Wages	1,813,240	2,034,276	221,036
0	83	83	Temporary Help	34,822	498	(34,324)
314,594	339,129	24,535	TOTAL LABOR	1,848,062	2,034,774	186,712
0	0	0	Laundry & Uniform	(43)	0	43
0	83	83	Travel & Entertainment	621	498	(123)
0	0	0	Legal Fees	1,688	0	(1,688)
1,417	1,250	(167)	Audit & Tax Preparation	8,500	7,500	(1,000)
879	1,542	663	Postage	7,757	9,252	1,495
0	625	625	Printing	367	3,750	3,383
8,564	8,333	(231)	Office Expense	47,262	49,998	2,736
0	833	833	Training and Seminars	1,184	4,998	3,814
2,601	3,333	732	Office Equipment	16,651	19,998	3,347
3,309	2,500	(809)	Equipment Usage Fee	19,853	15,000	(4,853)
0	0	0	Power Tool Expense	237	0	(237)
16,769	18,499	1,730	TOTAL OPERATING EXPENSES	104,076	110,994	6,918
469	3,208	2,739	PG&E	1,472	19,248	17,776
0	792	792	Water	1,558	4,752	3,194
5,313	6,250	937	Telephone	32,424	37,500	5,076
5,782	10,250	4,468	TOTAL UTILITIES	35,454	61,500	26,046
0	250	250	Vehicle Licenses	1,501	1,500	(1)
1,673	458	(1,215)	Vehicle Maintenance	3,968	2,748	(1,220)
539	542	3	Vehicle Fuel	3,032	3,252	220
1,340	1,333	(7)	Vehicle Insurance	8,041	7,998	(43)
3,552	2,583	(969)	TOTAL REPAIRS AND MAINTENANCE	16,542	15,498	(1,044)
136	167	31	Bank/Loan Fees	816	1,002	186
136	167	31	TOTAL FINANCIAL EXPENSES	816	1,002	186
340,832	370,628	29,796	TOTAL EXPENSES	2,004,951	2,223,768	218,817
29,797	2	29,795	Surplus/(Deficit)	218,827	12	218,815
29,797	2	29,795	Cash Surplus/(Deficit)	218,827	12	218,815

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
11,937	6,833	5,104	OTHER BILLABLE SERVICES	39,656	40,998	(1,342)
102,018	114,917	(12,899)	BILLABLE SERVICES-OPERATING	737,076	689,502	47,574
213,486	163,833	49,653	BILLABLE SERVICES-RESERVE	888,729	982,998	(94,269)
17,467	15,000	2,467	SET-UP FEE REVENUE	86,958	90,000	(3,042)
<u>344,908</u>	<u>300,583</u>	<u>44,325</u>	TOTAL REVENUES	<u>1,752,418</u>	<u>1,803,498</u>	<u>(51,080)</u>
			EXPENSES			
241,195	249,369	8,174	Salaries and Wages	1,355,672	1,496,214	140,542
1,425	1,083	(342)	Temporary Help	38,653	6,498	(32,155)
<u>242,620</u>	<u>250,452</u>	<u>7,832</u>	TOTAL LABOR	<u>1,394,325</u>	<u>1,502,712</u>	<u>108,387</u>
0	167	167	Carpentry	0	1,002	1,002
7,160	7,833	673	After Hours Contract	46,540	46,998	458
27,806	41,667	13,861	Consumable Materials	252,263	250,002	(2,261)
811	1,417	606	Laundry & Uniform	7,832	8,502	670
4,160	375	(3,785)	Other Professional Services	4,160	2,250	(1,910)
0	208	208	Printing	1,633	1,248	(385)
2,722	2,250	(472)	Office Expense	15,213	13,500	(1,713)
0	125	125	Training and Seminars	1,740	750	(990)
8,816	1,887	(6,929)	Equipment Usage Fee	52,894	11,322	(41,572)
2,133	1,250	(883)	Power Tool Expense	16,382	7,500	(8,882)
<u>53,608</u>	<u>57,179</u>	<u>3,571</u>	TOTAL OPERATING EXPENSES	<u>398,657</u>	<u>343,074</u>	<u>(55,583)</u>
20	0	(20)	Telephone	40	0	(40)
<u>20</u>	<u>0</u>	<u>(20)</u>	TOTAL UTILITIES	<u>40</u>	<u>0</u>	<u>(40)</u>
0	1,333	1,333	Vehicle Licenses	9,359	7,998	(1,361)
3,449	3,333	(116)	Vehicle Maintenance	17,225	19,998	2,773
3,981	3,500	(481)	Vehicle Fuel	22,208	21,000	(1,208)
3,827	3,833	6	Vehicle Insurance	22,963	22,998	35
<u>11,257</u>	<u>11,999</u>	<u>742</u>	TOTAL REPAIRS AND MAINTENANCE	<u>71,755</u>	<u>71,994</u>	<u>239</u>
<u>307,505</u>	<u>319,630</u>	<u>12,125</u>	TOTAL EXPENSES	<u>1,864,778</u>	<u>1,917,780</u>	<u>53,003</u>
37,403	(19,047)	56,450	Surplus/(Deficit)	(112,359)	(114,282)	1,923
<u>37,403</u>	<u>(19,047)</u>	<u>56,450</u>	Cash Surplus/(Deficit)	<u>(112,359)</u>	<u>(114,282)</u>	<u>1,923</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
138,871	138,871		0 Management Fee	833,226	833,226	0
76,005	16,500	59,505	Landscape Billable	209,560	99,000	110,560
214,876	155,371	59,505	TOTAL REVENUES	1,042,786	932,226	110,560
EXPENSES						
117,155	117,144	(11)	Salaries and Wages	680,319	702,864	22,545
117,155	117,144	(11)	TOTAL LABOR	680,319	702,864	22,545
181	24,015	23,834	Consumable Materials	103,709	144,090	40,381
0	500	500	Landscape Materials	0	3,000	3,000
0	167	167	Building Maintenance Misc.	5,431	1,002	(4,429)
6,450	1,000	(5,450)	Laundry & Uniform	9,953	6,000	(3,953)
0	0	0	Printing	90	0	(90)
344	271	(73)	Office Expense	5,330	1,626	(3,704)
0	50	50	Training and Seminars	1,452	300	(1,152)
0	250	250	Office Equipment	0	1,500	1,500
2,883	4,583	1,700	Equipment Usage Fee	17,297	27,498	10,201
284	333	49	Power Tool Expense	4,296	1,998	(2,298)
10,141	31,169	21,028	TOTAL OPERATING EXPENSES	147,558	187,014	39,456
100	0	(100)	Telephone	200	0	(200)
100	0	(100)	TOTAL UTILITIES	200	0	(200)
967	492	(475)	Vehicle Licenses	3,458	2,952	(506)
1,767	2,800	1,033	Vehicle Maintenance	20,791	16,800	(3,991)
3,748	2,350	(1,398)	Vehicle Fuel	19,096	14,100	(4,996)
1,433	1,417	(16)	Vehicle Insurance	8,598	8,502	(96)
7,916	7,059	(857)	TOTAL REPAIRS AND MAINTENANCE	51,943	42,354	(9,589)
135,312	155,372	20,060	TOTAL EXPENSES	880,020	932,232	52,212
79,565	(1)	79,566	Surplus/(Deficit)	162,765	(6)	162,771

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18,800	11,083	7,717	DOCUMENT FEES	87,715	66,498	21,217
42,150	26,625	15,525	PROCESSING FEES	198,850	159,750	39,100
4,400	3,208	1,192	RESALE FEES	26,250	19,248	7,002
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65,350	40,916	24,434	TOTAL REVENUES	312,815	245,496	67,319
			EXPENSES			
23,899	20,804	(3,095)	Salaries and Wages	129,814	124,824	(4,990)
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23,899	20,804	(3,095)	TOTAL LABOR	129,814	124,824	(4,990)
0	292	292	Printing	18,930	1,752	(17,178)
1,034	1,333	299	Office Expense	3,411	7,998	4,587
0	83	83	Training and Seminars	0	498	498
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1,034	1,708	674	TOTAL OPERATING EXPENSES	22,341	10,248	(12,093)
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120	142	22	Bank/Loan Fees	982	852	(130)
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120	142	22	TOTAL FINANCIAL EXPENSES	982	852	(130)
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25,053	22,654	(2,399)	TOTAL EXPENSES	153,137	135,924	(17,213)
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40,297	18,262	22,035	Surplus/(Deficit)	159,678	109,572	50,106
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40,297	18,262	22,035	Cash Surplus/(Deficit)	159,678	109,572	50,106
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24,550	20,167	4,383	ALTERATION FEES	156,565	121,002	35,563
18,750	12,500	6,250	RESALE INSPECTION FEES	104,350	75,000	29,350
43,300	32,667	10,633	TOTAL REVENUES	260,915	196,002	64,913
EXPENSES						
53,123	29,930	(23,193)	Salaries and Wages	227,447	179,580	(47,867)
53,123	29,930	(23,193)	TOTAL LABOR	227,447	179,580	(47,867)
0	0	0	Laundry & Uniform	176	0	(176)
0	58	58	Printing	90	348	258
507	333	(174)	Office Expense	3,633	1,998	(1,635)
0	67	67	Training and Seminars	0	402	402
897	503	(394)	Equipment Usage Fee	5,382	3,018	(2,364)
1,404	961	(443)	TOTAL OPERATING EXPENSES	9,281	5,766	(3,515)
0	50	50	Vehicle Licenses	0	300	300
130	108	(22)	Vehicle Maintenance	212	648	436
261	83	(178)	Vehicle Fuel	725	498	(227)
288	250	(38)	Vehicle Insurance	1,727	1,500	(227)
679	491	(188)	TOTAL REPAIRS AND MAINTENANCE	2,664	2,946	282
652	500	(152)	Bank/Loan Fees	3,651	3,000	(651)
652	500	(152)	TOTAL FINANCIAL EXPENSES	3,651	3,000	(651)
55,858	31,882	(23,976)	TOTAL EXPENSES	243,042	191,292	(51,750)
(12,558)	785	(13,343)	Surplus/(Deficit)	17,873	4,710	13,163
(12,558)	785	(13,343)	Cash Surplus/(Deficit)	17,873	4,710	13,163