

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	5,326,729
Billable Services	4,111,969
Other Revenue	588,585

Total Revenue	10,027,283

Expenses:

Labor	7,520,238
Materials	666,349
Vehicle Expense	217,732
Small Tools and Equipment	11,778
Other Operating Expense	102,538
Office Supplies and Equipment	328,061
Postage and Printing	34,785
Other Administrative Expenses	40,662
Utilities	111,866

Total Expenses	9,034,010
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Surplus/(Deficit)	993,273
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Cash Surplus/(Deficit)	993,273
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	November 2021	2020 Year End
Current Assets		
Cash	646,009	160,785
Accounts Receivable	955,209	426,631
Prepays	(561)	13,474
Inventory	268,178	249,890
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Total Current Assets	1,868,833	850,779
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property,Plant & Equi	0	0
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TOTAL ASSETS	1,868,833	850,779
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 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	193,247	135,717
Payroll	909,683	942,433
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Total Liabilities	1,102,931	1,078,150
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Equity		
Retained Earnings	2,848,201	2,848,201
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	993,273	0
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Total Equity	765,902	(227,371)
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TOTAL LIABILITIES & EQUITY	1,868,833	850,779
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
348,868	348,868	0	Management Fee	3,837,543	3,837,548	(5)
0	0	0	Miscellaneous Income	383,000	0	383,000
348,868	348,868	0	TOTAL REVENUES	4,220,543	3,837,548	382,995
EXPENSES						
323,646	317,859	(5,787)	Salaries and Wages	3,433,583	3,496,449	62,866
8,891	83	(8,808)	Temporary Help	19,996	913	(19,083)
332,537	317,942	(14,595)	TOTAL LABOR	3,453,580	3,497,362	43,782
0	83	83	Travel & Entertainment	58	913	855
1,417	1,250	(167)	Audit & Tax Preparation	15,583	13,750	(1,833)
0	0	0	Other Professional Services	5,178	0	(5,178)
972	1,417	445	Postage	18,796	15,587	(3,209)
0	917	917	Printing	2,671	10,087	7,416
12,044	8,333	(3,711)	Office Expense	67,619	91,663	24,044
1,762	833	(929)	Training and Seminars	6,186	9,163	2,977
5,092	3,333	(1,759)	Office Equipment	29,174	36,663	7,489
3,309	3,417	108	Equipment Usage Fee	36,397	37,587	1,190
24,595	19,583	(5,012)	TOTAL OPERATING EXPENSES	181,662	215,413	33,751
2,678	2,917	239	PG&E	34,364	32,087	(2,277)
0	708	708	Water	7,772	7,788	16
4,089	5,000	911	Telephone	69,730	55,000	(14,730)
6,767	8,625	1,858	TOTAL UTILITIES	111,866	94,875	(16,991)
0	250	250	Vehicle Licenses	2,888	2,750	(138)
264	417	153	Vehicle Maintenance	3,773	4,587	814
531	417	(114)	Vehicle Fuel	5,126	4,587	(539)
1,549	1,467	(82)	Vehicle Insurance	13,249	16,137	2,888
2,345	2,551	206	TOTAL REPAIRS AND MAINTENANCE	25,036	28,061	3,025
136	167	31	Bank/Loan Fees	1,618	1,837	219
136	167	31	TOTAL FINANCIAL EXPENSES	1,618	1,837	219
366,380	348,868	(17,512)	TOTAL EXPENSES	3,773,763	3,837,548	63,785
(17,513)	0	(17,513)	Surplus/(Deficit)	446,781	0	446,781
(17,513)	0	(17,513)	Cash Surplus/(Deficit)	446,781	0	446,781

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
4,430	5,667	(1,237)	OTHER BILLABLE SERVICES	66,480	62,337	4,143
116,457	107,083	9,374	BILLABLE SERVICES-OPERATING	1,280,427	1,177,913	102,514
105,899	195,417	(89,518)	BILLABLE SERVICES-RESERVE	1,538,474	2,149,587	(611,113)
16,375	16,667	(292)	SET-UP FEE REVENUE	158,651	183,337	(24,687)
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243,161	324,834	(81,673)	TOTAL REVENUES	3,044,031	3,573,174	(529,143)
			EXPENSES			
208,581	257,198	48,617	Salaries and Wages	2,307,360	2,829,178	521,818
1,056	0	(1,056)	Temporary Help	13,573	0	(13,573)
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209,637	257,198	47,561	TOTAL LABOR	2,320,932	2,829,178	508,246
0	167	167	Carpentry	0	1,837	1,837
10,740	7,500	(3,240)	After Hours Contract	86,815	82,500	(4,315)
37,461	43,383	5,922	Consumable Materials	437,489	477,213	39,724
1,818	1,417	(401)	Laundry & Uniform	15,901	15,587	(314)
57	0	(57)	Travel & Entertainment	164	0	(164)
0	375	375	Other Professional Services	330	4,125	3,795
0	0	0	Postage	38	0	(38)
0	292	292	Printing	1,427	3,212	1,785
1,964	2,167	203	Office Expense	24,858	23,837	(1,021)
0	125	125	Training and Seminars	1,080	1,375	295
0	667	667	Office Equipment	0	7,337	7,337
8,816	9,167	351	Equipment Usage Fee	96,973	100,837	3,864
478	1,250	772	Power Tool Expense	8,298	13,750	5,452
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61,334	66,510	5,176	TOTAL OPERATING EXPENSES	673,373	731,610	58,237
0	1,167	1,167	Vehicle Licenses	13,102	12,837	(265)
1,103	3,333	2,230	Vehicle Maintenance	31,733	36,663	4,930
3,346	2,917	(429)	Vehicle Fuel	32,085	32,087	2
4,518	3,500	(1,018)	Vehicle Insurance	39,434	38,500	(934)
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8,968	10,917	1,949	TOTAL REPAIRS AND MAINTENANCE	116,354	120,087	3,733
279,939	334,625	54,686	TOTAL EXPENSES	3,110,659	3,680,875	570,216
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(36,778)	(9,791)	(26,987)	Surplus/(Deficit)	(66,628)	(107,701)	41,073
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(36,778)	(9,791)	(26,987)	Cash Surplus/(Deficit)	(66,628)	(107,701)	41,073
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
135,381	135,380		1 Management Fee	1,489,186	1,489,180	6
21,785	15,000	6,785	Landscape Billable	248,502	165,000	83,502
157,166	150,380	6,786	TOTAL REVENUES	1,737,687	1,654,180	83,507
EXPENSES						
96,945	113,468	16,523	Salaries and Wages	1,193,986	1,248,148	54,162
96,945	113,468	16,523	TOTAL LABOR	1,193,986	1,248,148	54,162
17,825	23,825	6,000	Consumable Materials	227,113	262,075	34,962
0	500		500 Landscape Materials	788	5,500	4,712
732	125		(607) Building Maintenance Misc.	959	1,375	416
735	1,000		265 Laundry & Uniform	8,953	11,000	2,047
1,032	250		(782) Office Expense	6,214	2,750	(3,464)
0	46		46 Training and Seminars	270	506	236
0	250		250 Office Equipment	0	2,750	2,750
2,883	4,833	1,950	Equipment Usage Fee	31,711	53,163	21,452
30	333		303 Power Tool Expense	3,480	3,663	183
23,238	31,162	7,924	TOTAL OPERATING EXPENSES	279,488	342,782	63,294
0	417		417 Vehicle Licenses	5,396	4,587	(809)
1,314	2,167		853 Vehicle Maintenance	26,766	23,837	(2,929)
2,287	2,000		(287) Vehicle Fuel	25,875	22,000	(3,875)
1,880	1,167		(713) Vehicle Insurance	15,129	12,837	(2,292)
5,482	5,751	269	TOTAL REPAIRS AND MAINTENANCE	73,166	63,261	(9,905)
125,664	150,381	24,717	TOTAL EXPENSES	1,546,640	1,654,191	107,551
31,501	(1)	31,502	Surplus/(Deficit)	191,048	(11)	191,059

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12,700	3,333	9,367	DOCUMENT FEES	160,895	36,663	124,232
32,350	28,333	4,017	PROCESSING FEES	385,050	311,663	73,387
2,550	1,750	800	RESALE FEES	44,690	19,250	25,440
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47,600	33,416	14,184	TOTAL REVENUES	590,635	367,576	223,059
			EXPENSES			
21,864	19,092	(2,772)	Salaries and Wages	233,009	210,012	(22,997)
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21,864	19,092	(2,772)	TOTAL LABOR	233,009	210,012	(22,997)
			Legal Fees	225	0	(225)
0	0	0	Printing	11,784	3,663	(8,121)
9,288	333	(8,955)	Office Expense	11,983	2,750	(9,233)
695	250	(445)	Training and Seminars	869	0	(869)
0	0	0		-----	-----	-----
9,983	583	(9,400)	TOTAL OPERATING EXPENSES	24,861	6,413	(18,448)
			Bank/Loan Fees	1,569	913	(656)
126	83	(43)		-----	-----	-----
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126	83	(43)	TOTAL FINANCIAL EXPENSES	1,569	913	(656)
			TOTAL EXPENSES	259,439	217,338	(42,101)
31,973	19,758	(12,215)		-----	-----	-----
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15,627	13,658	1,969	Surplus/(Deficit)	331,196	150,238	180,958
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15,627	13,658	1,969	Cash Surplus/(Deficit)	331,196	150,238	180,958
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25,160	21,667	3,493	ALTERATION FEES	249,710	238,337	11,373
9,100	13,083	(3,983)	RESALE INSPECTION FEES	184,676	143,913	40,763
34,260	34,750	(490)	TOTAL REVENUES	434,386	382,250	52,136
EXPENSES						
28,746	28,460	(286)	Salaries and Wages	318,732	313,060	(5,672)
28,746	28,460	(286)	TOTAL LABOR	318,732	313,060	(5,672)
0	0	0	Postage	70	0	(70)
0	58	58	Printing	0	638	638
1,279	500	(779)	Office Expense	4,860	5,500	640
0	67	67	Training and Seminars	0	737	737
897	667	(230)	Equipment Usage Fee	9,866	7,337	(2,529)
2,176	1,292	(884)	TOTAL OPERATING EXPENSES	14,796	14,212	(584)
0	63	63	Vehicle Licenses	296	693	397
138	63	(75)	Vehicle Maintenance	463	693	230
84	83	(1)	Vehicle Fuel	797	913	116
(33)	167	200	Vehicle Insurance	1,621	1,837	216
188	376	188	TOTAL REPAIRS AND MAINTENANCE	3,176	4,136	960
742	417	(325)	Bank/Loan Fees	6,805	4,587	(2,218)
742	417	(325)	TOTAL FINANCIAL EXPENSES	6,805	4,587	(2,218)
31,852	30,545	(1,307)	TOTAL EXPENSES	343,509	335,995	(7,514)
2,408	4,205	(1,797)	Surplus/(Deficit)	90,877	46,255	44,622
2,408	4,205	(1,797)	Cash Surplus/(Deficit)	90,877	46,255	44,622