

800 ROCKVIEW DRIVE  
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION  
1001 GOLDEN RAIN ROAD  
WALNUT CREEK CA 94595

**Revenue**

Management Fees & Contracted Services	4,842,481
Billable Services	3,780,413
Other Revenue	573,335
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Total Revenue	9,196,228

**Expenses:**

Labor	6,830,509
Materials	610,330
Vehicle Expense	200,749
Small Tools and Equipment	11,269
Other Operating Expense	90,737
Office Supplies and Equipment	288,290
Postage and Printing	24,525
Other Administrative Expenses	36,693
Utilities	105,099
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**Total Expenses** **8,198,201**

**Surplus/(Deficit)** **998,027**

**Cash Surplus/(Deficit)** **998,027**

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	October 2021	2020 Year End
<b>Current Assets</b>		
Cash	649,948	160,785
Accounts Receivable	879,805	426,631
Prepays	(1,588)	13,474
Inventory	290,530	249,890
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<b>Total Current Assets</b>	<b>1,818,695</b>	<b>850,779</b>
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<b>Property, Plant &amp; Equipment</b>		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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<b>Net Property,Plant &amp; Equi</b>	<b>0</b>	<b>0</b>
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<b>TOTAL ASSETS</b>	<b>1,818,695</b>	<b>850,779</b>
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 <b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities:</b>		
Accounts Payable	138,812	135,717
Payroll	909,227	942,433
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<b>Total Liabilities</b>	<b>1,048,038</b>	<b>1,078,150</b>
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<b>Equity</b>		
Retained Earnings	2,848,201	2,848,201
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	998,027	0
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<b>Total Equity</b>	<b>770,656</b>	<b>(227,371)</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,818,695</b>	<b>850,779</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
348,868	348,868	0	Management Fee	3,488,676	3,488,680	(4)
0	0	0	Miscellaneous Income	383,000	0	383,000
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348,868	348,868	0	<b>TOTAL REVENUES</b>	3,871,676	3,488,680	382,996
<b>EXPENSES</b>						
296,863	317,859	20,996	Salaries and Wages	3,109,937	3,178,590	68,653
5,295	83	(5,212)	Temporary Help	11,105	830	(10,275)
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302,158	317,942	15,784	<b>TOTAL LABOR</b>	3,121,042	3,179,420	58,378
0	83	83	Travel & Entertainment	58	830	772
1,417	1,250	(167)	Audit & Tax Preparation	14,167	12,500	(1,667)
4,180	0	(4,180)	Other Professional Services	5,178	0	(5,178)
1,122	1,417	295	Postage	17,824	14,170	(3,654)
0	917	917	Printing	2,671	9,170	6,499
5,382	8,333	2,951	Office Expense	55,575	83,330	27,755
0	833	833	Training and Seminars	4,424	8,330	3,906
0	3,333	3,333	Office Equipment	24,082	33,330	9,248
3,309	3,417	108	Equipment Usage Fee	33,088	34,170	1,082
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15,410	19,583	4,173	<b>TOTAL OPERATING EXPENSES</b>	157,067	195,830	38,763
2,718	2,917	199	PG&E	31,686	29,170	(2,516)
2,142	708	(1,434)	Water	7,772	7,080	(692)
6,093	5,000	(1,093)	Telephone	65,641	50,000	(15,641)
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10,953	8,625	(2,328)	<b>TOTAL UTILITIES</b>	105,099	86,250	(18,849)
0	250	250	Vehicle Licenses	2,888	2,500	(388)
456	417	(39)	Vehicle Maintenance	3,509	4,170	661
349	417	68	Vehicle Fuel	4,594	4,170	(424)
1,549	1,467	(82)	Vehicle Insurance	11,700	14,670	2,970
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2,354	2,551	197	<b>TOTAL REPAIRS AND MAINTENANCE</b>	22,691	25,510	2,819
111	167	56	Bank/Loan Fees	1,483	1,670	187
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111	167	56	<b>TOTAL FINANCIAL EXPENSES</b>	1,483	1,670	187
330,986	348,868	17,882	<b>TOTAL EXPENSES</b>	3,407,382	3,488,680	81,298
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17,881	0	17,881	Surplus/(Deficit)	464,293	0	464,293
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<b>17,881</b>	<b>0</b>	<b>17,881</b>	<b>Cash Surplus/(Deficit)</b>	<b>464,293</b>	<b>0</b>	<b>464,293</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
6,513	5,667	846	OTHER BILLABLE SERVICES	62,050	56,670	5,380
134,273	107,083	27,190	BILLABLE SERVICES-OPERATING	1,163,970	1,070,830	93,140
108,532	195,417	(86,885)	BILLABLE SERVICES-RESERVE	1,432,575	1,954,170	(521,595)
12,350	16,667	(4,317)	SET-UP FEE REVENUE	142,276	166,670	(24,395)
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261,668	324,834	(63,166)	TOTAL REVENUES	2,800,870	3,248,340	(447,470)
			<b>EXPENSES</b>			
198,654	257,198	58,544	Salaries and Wages	2,098,779	2,571,980	473,201
3,328	0	(3,328)	Temporary Help	12,517	0	(12,517)
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201,982	257,198	55,216	TOTAL LABOR	2,111,295	2,571,980	460,685
0	167	167	Carpentry	0	1,670	1,670
7,160	7,500	340	After Hours Contract	76,075	75,000	(1,075)
33,587	43,383	9,796	Consumable Materials	400,028	433,830	33,802
1,319	1,417	98	Laundry & Uniform	14,083	14,170	87
107	0	(107)	Travel & Entertainment	107	0	(107)
0	375	375	Other Professional Services	330	3,750	3,420
0	0	0	Postage	38	0	(38)
0	292	292	Printing	1,427	2,920	1,493
770	2,167	1,397	Office Expense	22,895	21,670	(1,225)
0	125	125	Training and Seminars	1,080	1,250	170
0	667	667	Office Equipment	0	6,670	6,670
8,816	9,167	351	Equipment Usage Fee	88,157	91,670	3,513
530	1,250	720	Power Tool Expense	7,819	12,500	4,681
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52,289	66,510	14,221	TOTAL OPERATING EXPENSES	612,040	665,100	53,060
0	1,167	1,167	Vehicle Licenses	13,102	11,670	(1,432)
1,537	3,333	1,796	Vehicle Maintenance	30,630	33,330	2,700
2,810	2,917	107	Vehicle Fuel	28,739	29,170	431
4,518	3,500	(1,018)	Vehicle Insurance	34,916	35,000	84
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8,866	10,917	2,051	TOTAL REPAIRS AND MAINTENANCE	107,386	109,170	1,784
263,136	334,625	71,489	TOTAL EXPENSES	2,830,721	3,346,250	515,529
(1,468)	(9,791)	8,323	Surplus/(Deficit)	(29,851)	(97,910)	68,059
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<b>(1,468)</b>	<b>(9,791)</b>	<b>8,323</b>	<b>Cash Surplus/(Deficit)</b>	<b>(29,851)</b>	<b>(97,910)</b>	<b>68,059</b>
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<b>REVENUES</b>						
135,381	135,380		1 Management Fee	1,353,805	1,353,800	5
27,311	15,000	12,311	Landscape Billable	226,717	150,000	76,717
162,692	150,380	12,312	<b>TOTAL REVENUES</b>	1,580,522	1,503,800	76,722
<b>EXPENSES</b>						
101,925	113,468	11,543	Salaries and Wages	1,097,041	1,134,680	37,639
101,925	113,468	11,543	<b>TOTAL LABOR</b>	1,097,041	1,134,680	37,639
22,944	23,825	881	Consumable Materials	209,287	238,250	28,963
0	500	500	Landscape Materials	788	5,000	4,212
227	125	(102)	Building Maintenance Misc.	227	1,250	1,023
420	1,000	580	Laundry & Uniform	8,218	10,000	1,782
323	250	(73)	Office Expense	5,182	2,500	(2,682)
0	46	46	Training and Seminars	270	460	190
0	250	250	Office Equipment	0	2,500	2,500
2,883	4,833	1,950	Equipment Usage Fee	28,828	48,330	19,502
286	333	47	Power Tool Expense	3,450	3,330	(120)
27,083	31,162	4,079	<b>TOTAL OPERATING EXPENSES</b>	256,250	311,620	55,370
0	417	417	Vehicle Licenses	5,396	4,170	(1,226)
992	2,167	1,175	Vehicle Maintenance	25,452	21,670	(3,782)
2,526	2,000	(526)	Vehicle Fuel	23,588	20,000	(3,588)
1,880	1,167	(713)	Vehicle Insurance	13,249	11,670	(1,579)
5,398	5,751	353	<b>TOTAL REPAIRS AND MAINTENANCE</b>	67,685	57,510	(10,175)
134,405	150,381	15,976	<b>TOTAL EXPENSES</b>	1,420,976	1,503,810	82,834
<b>28,287</b>	<b>(1)</b>	<b>28,288</b>	<b>Surplus/(Deficit)</b>	<b>159,546</b>	<b>(10)</b>	<b>159,556</b>

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15,100	3,333	11,767	DOCUMENT FEES	148,195	33,330	114,865
33,200	28,333	4,867	PROCESSING FEES	352,700	283,330	69,370
3,650	1,750	1,900	RESALE FEES	42,140	17,500	24,640
<u>51,950</u>	<u>33,416</u>	<u>18,534</u>	TOTAL REVENUES	<u>543,035</u>	<u>334,160</u>	<u>208,875</u>
			<b>EXPENSES</b>			
21,734	19,092	(2,642)	Salaries and Wages	211,145	190,920	(20,225)
<u>21,734</u>	<u>19,092</u>	<u>(2,642)</u>	TOTAL LABOR	<u>211,145</u>	<u>190,920</u>	<u>(20,225)</u>
0	0	0	Legal Fees	225	0	(225)
2,072	333	(1,739)	Printing	2,496	3,330	834
386	250	(136)	Office Expense	11,288	2,500	(8,788)
0	0	0	Training and Seminars	869	0	(869)
<u>2,458</u>	<u>583</u>	<u>(1,875)</u>	TOTAL OPERATING EXPENSES	<u>14,878</u>	<u>5,830</u>	<u>(9,048)</u>
150	83	(67)	Bank/Loan Fees	1,443	830	(613)
<u>150</u>	<u>83</u>	<u>(67)</u>	TOTAL FINANCIAL EXPENSES	<u>1,443</u>	<u>830</u>	<u>(613)</u>
<u>24,342</u>	<u>19,758</u>	<u>(4,584)</u>	TOTAL EXPENSES	<u>227,466</u>	<u>197,580</u>	<u>(29,886)</u>
<u>27,608</u>	<u>13,658</u>	<u>13,950</u>	Surplus/(Deficit)	<u>315,569</u>	<u>136,580</u>	<u>178,989</u>
<u><b>27,608</b></u>	<u><b>13,658</b></u>	<u><b>13,950</b></u>	<b>Cash Surplus/(Deficit)</b>	<u><b>315,569</b></u>	<u><b>136,580</b></u>	<u><b>178,989</b></u>

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24,390	21,667	2,723	ALTERATION FEES	224,550	216,670	7,880
14,450	13,083	1,367	RESALE INSPECTION FEES	175,576	130,830	44,746
38,840	34,750	4,090	TOTAL REVENUES	400,126	347,500	52,626
<b>EXPENSES</b>						
28,715	28,460	(255)	Salaries and Wages	289,985	284,600	(5,385)
28,715	28,460	(255)	TOTAL LABOR	289,985	284,600	(5,385)
0	0	0	Postage	70	0	(70)
0	58	58	Printing	0	580	580
1,538	500	(1,038)	Office Expense	3,581	5,000	1,419
0	67	67	Training and Seminars	0	670	670
897	667	(230)	Equipment Usage Fee	8,969	6,670	(2,299)
2,435	1,292	(1,143)	TOTAL OPERATING EXPENSES	12,620	12,920	300
0	63	63	Vehicle Licenses	296	630	334
0	63	63	Vehicle Maintenance	325	630	305
80	83	3	Vehicle Fuel	713	830	117
(33)	167	200	Vehicle Insurance	1,654	1,670	16
47	376	329	TOTAL REPAIRS AND MAINTENANCE	2,988	3,760	772
499	417	(82)	Bank/Loan Fees	6,063	4,170	(1,893)
499	417	(82)	TOTAL FINANCIAL EXPENSES	6,063	4,170	(1,893)
31,696	30,545	(1,151)	TOTAL EXPENSES	311,656	305,450	(6,206)
7,144	4,205	2,939	Surplus/(Deficit)	88,469	42,050	46,419
<b>7,144</b>	<b>4,205</b>	<b>2,939</b>	<b>Cash Surplus/(Deficit)</b>	<b>88,469</b>	<b>42,050</b>	<b>46,419</b>