

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	5,608,115
Billable Services	3,747,249
Other Revenue	544,975

Total Revenue	9,900,339

Expenses:

Labor	8,347,589
Materials	695,148
Vehicle Expense	194,972
Small Tools and Equipment	26,919
Other Operating Expense	158,478
Office Supplies and Equipment	360,426
Postage and Printing	19,271
Other Administrative Expenses	47,260
Utilities	57,912

Total Expenses	9,907,973
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Surplus/(Deficit)	(7,634)
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Cash Surplus/(Deficit)	(7,634)
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	October 2023	2022 Year End
Current Assets		
Cash	860,731	408,304
Accounts Receivable	649,712	702,527
Prepays	202	(3,458)
Inventory	272,761	257,732
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Total Current Assets	1,783,406	1,365,105
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	1,783,406	1,365,105
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 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	150,550	199,435
Payroll	1,399,372	924,553
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Total Liabilities	1,549,923	1,123,988
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Equity		
Retained Earnings	3,316,689	3,316,689
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	(7,634)	0
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Total Equity	233,482	241,117
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TOTAL LIABILITIES & EQUITY	1,783,405	1,365,105
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	MANAGEMENT FEE	MUTUAL BILLABLE	LANDSCAPE	MEMBER RECORDS	ALTERATION/ RESALES	TOTAL
Revenues	4,573,954	2,669,181	1,751,146	465,875	440,183	9,900,339
Expenses:						
Labor	4,206,253	2,293,842	1,207,742	248,637	391,115	8,347,589
Materials	0	372,104	322,498	0	0	694,602
Vehicle Expense	23,386	107,076	59,935	0	4,575	194,972
Other Operating Expens	59,726	126,740	16,955	1,730	7,837	212,987
Utilities	57,132	100	680	0	0	57,912
Office Supply/Admin Ex	172,163	28,220	13,041	21,355	6,091	240,870
Equipment Usage Fee	33,088	88,157	28,828	0	8,969	159,043
Total Expenses	4,551,748	3,016,239	1,649,679	271,721	418,586	9,907,973
Surplus/(Deficit)	22,206	(347,058)	101,468	194,154	21,596	(7,634)
Cash Surplus/(Deficit)	22,206	(347,058)	101,468	194,154	21,596	(7,634)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
419,520	419,520	0	Management Fee	4,195,204	4,195,200	4
0	42,083	(42,083)	Miscellaneous Income	378,750	420,830	(42,080)
419,520	461,603	(42,083)	TOTAL REVENUES	4,573,954	4,616,030	(42,076)
EXPENSES						
425,013	399,458	(25,555)	Salaries and Wages	3,989,105	3,980,616	(8,489)
43,557	34,177	(9,380)	Temporary Help	217,148	194,902	(22,246)
468,571	433,635	(34,936)	TOTAL LABOR	4,206,253	4,175,518	(30,735)
0	0	0	Laundry & Uniform	71	0	(71)
0	83	83	Travel & Entertainment	1,269	830	(439)
1,830	1,830	0	Audit & Tax Preparation	18,300	18,300	0
4,594	102,714	98,120	Other Professional Services	58,187	410,857	352,670
1,514	1,500	(14)	Postage	16,989	15,000	(1,989)
0	333	333	Printing	1,806	3,330	1,524
10,160	8,333	(1,827)	Office Expense	96,432	83,330	(13,102)
0	417	417	Training and Seminars	5,613	4,170	(1,443)
6,192	23,868	17,677	Office Equipment	31,753	112,974	81,221
6,618	2,500	(4,118)	Equipment Usage Fee	33,088	25,000	(8,088)
30,907	141,578	110,671	TOTAL OPERATING EXPENSES	263,509	673,791	410,282
685	2,500	1,815	PG&E	7,753	25,000	17,247
1,589	900	(689)	Water	6,441	9,000	2,559
3,649	6,250	2,601	Telephone	42,938	62,500	19,562
5,922	9,650	3,728	TOTAL UTILITIES	57,132	96,500	39,368
264	233	(31)	Vehicle Licenses	2,357	2,330	(27)
185	458	273	Vehicle Maintenance	3,648	4,580	932
420	542	122	Vehicle Fuel	4,036	5,420	1,384
2,669	1,542	(1,127)	Vehicle Insurance	13,346	15,420	2,074
3,538	2,775	(763)	TOTAL REPAIRS AND MAINTENANCE	23,386	27,750	4,364
125	167	42	Bank/Loan Fees	1,468	1,670	202
125	167	42	TOTAL FINANCIAL EXPENSES	1,468	1,670	202
509,063	587,805	78,742	TOTAL EXPENSES	4,551,748	4,975,229	423,481
(89,542)	(126,202)	36,660	Surplus/(Deficit)	22,206	(359,199)	381,405
(89,542)	(126,202)	36,660	Cash Surplus/(Deficit)	22,206	(359,199)	381,405

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
4,728	6,000	(1,272)	OTHER BILLABLE SERVICES	59,967	60,000	(33)
99,640	116,667	(17,027)	BILLABLE SERVICES-OPERATING	1,301,463	1,166,670	134,793
155,256	166,496	(11,240)	BILLABLE SERVICES-RESERVE	1,185,357	1,664,960	(479,603)
14,664	15,417	(753)	SET-UP FEE REVENUE	122,394	154,170	(31,776)
274,288	304,580	(30,292)	TOTAL REVENUES	2,669,181	3,045,800	(376,619)
			EXPENSES			
206,528	255,496	48,968	Salaries and Wages	2,176,329	2,554,960	378,631
3,046	1,083	(1,963)	Temporary Help	117,513	10,830	(106,683)
209,574	256,579	47,005	TOTAL LABOR	2,293,842	2,565,790	271,948
7,160	7,667	507	After Hours Contract	75,180	76,670	1,490
48,160	45,938	(2,222)	Consumable Materials	372,104	459,380	87,276
3,448	1,417	(2,031)	Laundry & Uniform	16,614	14,170	(2,444)
0	0	0	Travel & Entertainment	370	0	(370)
0	500	500	Other Professional Services	13,160	5,000	(8,160)
0	208	208	Printing	195	2,080	1,885
1,611	2,250	639	Office Expense	26,597	22,500	(4,097)
348	250	(98)	Training and Seminars	1,091	2,500	1,410
0	0	0	Office Equipment	(32)	0	32
17,631	8,750	(8,881)	Equipment Usage Fee	88,157	87,500	(657)
361	1,583	1,222	Power Tool Expense	21,786	15,830	(5,956)
78,721	68,563	(10,158)	TOTAL OPERATING EXPENSES	615,221	685,630	70,409
20	0	(20)	Telephone	100	0	(100)
20	0	(20)	TOTAL UTILITIES	100	0	(100)
0	1,458	1,458	Vehicle Licenses	11,147	14,580	3,433
1,571	2,917	1,346	Vehicle Maintenance	29,543	29,170	(373)
2,733	3,667	934	Vehicle Fuel	27,691	36,670	8,979
7,739	4,167	(3,572)	Vehicle Insurance	38,695	41,670	2,975
12,043	12,209	166	TOTAL REPAIRS AND MAINTENANCE	107,076	122,090	15,014
300,358	337,351	36,993	TOTAL EXPENSES	3,016,239	3,373,510	357,271
(26,070)	(32,771)	6,701	Surplus/(Deficit)	(347,058)	(327,710)	(19,348)
(26,070)	(32,771)	6,701	Cash Surplus/(Deficit)	(347,058)	(327,710)	(19,348)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
141,291	141,291		0 Management Fee	1,412,911	1,412,910	1
47,577	14,583	32,994	Landscape Billable	338,235	145,830	192,405
188,868	155,874	32,994	TOTAL REVENUES	1,751,146	1,558,740	192,406
EXPENSES						
84,561	117,782	33,221	Salaries and Wages	1,207,742	1,177,820	(29,922)
84,561	117,782	33,221	TOTAL LABOR	1,207,742	1,177,820	(29,922)
73,484	21,709	(51,775)	Consumable Materials	322,498	217,090	(105,408)
0	500		500 Landscape Materials	0	5,000	5,000
0	458		458 Building Maintenance Misc.	546	4,580	4,034
345	1,250		905 Laundry & Uniform	12,038	12,500	462
0	0		0 Travel & Entertainment	277	0	(277)
0	0		0 Printing	89	0	(89)
2,090	833	(1,257)	Office Expense	12,208	8,330	(3,878)
0	150		150 Training and Seminars	467	1,500	1,033
0	500		500 Office Equipment	0	5,000	5,000
5,766	3,525	(2,241)	Equipment Usage Fee	28,828	35,250	6,422
687	500	(187)	Power Tool Expense	4,371	5,000	629
82,372	29,425	(52,947)	TOTAL OPERATING EXPENSES	381,322	294,250	(87,072)
60	0	(60)	Telephone	680	0	(680)
60	0	(60)	TOTAL UTILITIES	680	0	(680)
0	542		542 Vehicle Licenses	5,034	5,420	386
1,344	3,031		1,687 Vehicle Maintenance	17,085	30,310	13,225
2,672	3,444		772 Vehicle Fuel	24,685	34,440	9,755
2,626	1,650	(976)	Vehicle Insurance	13,131	16,500	3,369
6,642	8,667	2,025	TOTAL REPAIRS AND MAINTENANCE	59,935	86,670	26,735
173,636	155,874	(17,762)	TOTAL EXPENSES	1,649,679	1,558,740	(90,939)
15,233	0	15,233	Surplus/(Deficit)	101,468	0	101,468

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14,750	14,583	167	DOCUMENT FEES	127,035	145,830	(18,795)
30,150	35,000	(4,850)	PROCESSING FEES	299,650	350,000	(50,350)
1,650	4,167	(2,517)	RESALE FEES	39,190	41,670	(2,480)
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46,550	53,750	(7,200)	TOTAL REVENUES	465,875	537,500	(71,625)
			EXPENSES			
25,665	23,429	(2,236)	Salaries and Wages	248,637	234,290	(14,347)
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25,665	23,429	(2,236)	TOTAL LABOR	248,637	234,290	(14,347)
(14,925)	417	15,342	Printing	191	4,170	3,979
15,221	1,333	(13,888)	Office Expense	20,419	13,330	(7,089)
0	83	83	Training and Seminars	745	830	85
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296	1,833	1,537	TOTAL OPERATING EXPENSES	21,355	18,330	(3,025)
127	142	15	Bank/Loan Fees	1,730	1,420	(310)
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127	142	15	TOTAL FINANCIAL EXPENSES	1,730	1,420	(310)
26,088	25,404	(684)	TOTAL EXPENSES	271,721	254,040	(17,681)
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20,462	28,346	(7,884)	Surplus/(Deficit)	194,154	283,460	(89,306)
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20,462	28,346	(7,884)	Cash Surplus/(Deficit)	194,154	283,460	(89,306)
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30,590	22,500	8,090	ALTERATION FEES	263,933	225,000	38,933
26,100	16,250	9,850	RESALE INSPECTION FEES	176,250	162,500	13,750
56,690	38,750	17,940	TOTAL REVENUES	440,183	387,500	52,683
EXPENSES						
40,822	31,642	(9,180)	Salaries and Wages	391,115	316,420	(74,695)
40,822	31,642	(9,180)	TOTAL LABOR	391,115	316,420	(74,695)
0	0	0	Laundry & Uniform	236	0	(236)
0	58	58	Printing	0	580	580
1,201	558	(643)	Office Expense	5,536	5,580	44
0	67	67	Training and Seminars	555	670	115
1,794	900	(894)	Equipment Usage Fee	8,969	9,000	31
0	0	0	Power Tool Expense	762	0	(762)
2,995	1,583	(1,412)	TOTAL OPERATING EXPENSES	16,058	15,830	(228)
0	42	42	Vehicle Licenses	528	420	(108)
142	83	(59)	Vehicle Maintenance	679	830	151
267	100	(167)	Vehicle Fuel	1,913	1,000	(913)
291	250	(41)	Vehicle Insurance	1,455	2,500	1,045
700	475	(225)	TOTAL REPAIRS AND MAINTENANCE	4,575	4,750	175
781	625	(156)	Bank/Loan Fees	6,838	6,250	(588)
781	625	(156)	TOTAL FINANCIAL EXPENSES	6,838	6,250	(588)
45,298	34,325	(10,973)	TOTAL EXPENSES	418,586	343,250	(75,336)
11,392	4,425	6,967	Surplus/(Deficit)	21,596	44,250	(22,654)
11,392	4,425	6,967	Cash Surplus/(Deficit)	21,596	44,250	(22,654)