

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

| | |
|---------------------------------------|-----------|
| Management Fees & Contracted Services | 4,317,666 |
| Billable Services | 3,150,297 |
| Other Revenue | 52,435 |
| | ----- |
| Total Revenue | 7,520,398 |

Expenses:

| | |
|-------------------------------|-----------|
| Labor | 6,503,957 |
| Materials | 531,914 |
| Vehicle Expense | 173,758 |
| Small Tools and Equipment | 14,015 |
| Other Operating Expense | 82,676 |
| Office Supplies and Equipment | 280,230 |
| Postage and Printing | 17,622 |
| Other Administrative Expenses | 41,894 |
| Utilities | 85,589 |
| | ----- |

Total Expenses **7,731,656**

Surplus/(Deficit) **(211,257)**

Cash Surplus/(Deficit) **(211,257)**

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

| Curr Mo Actual | Curr Mo Budget | Variance Fav/(Unfav) | | YTD Actual | YTD Budget | Variance Fav/(Unfav) |
|-------------------|-------------------|-------------------------|-------------------------------|-----------------|----------------|-------------------------|
| 345,652 | 345,652 | 0 | Management Fee | 3,110,870 | 3,110,868 | 2 |
| ----- 0 | ----- 0 | ----- 0 | Miscellaneous Income | ----- 9,695 | ----- 0 | ----- 9,695 |
| 345,652 | 345,652 | 0 | TOTAL REVENUES | 3,120,565 | 3,110,868 | 9,697 |
| EXPENSES | | | | | | |
| 399,220 | 313,232 | (85,988) | Salaries and Wages | 2,802,910 | 2,819,088 | 16,178 |
| ----- 0 | ----- 417 | ----- 417 | Temporary Help | ----- 53,658 | ----- 3,753 | ----- (49,905) |
| 399,220 | 313,649 | (85,571) | TOTAL LABOR | 2,856,569 | 2,822,841 | (33,728) |
| 0 | 83 | 83 | Travel & Entertainment | 1,560 | 747 | (813) |
| 1,417 | 1,417 | 0 | Audit & Tax Preparation | 12,750 | 12,753 | 3 |
| 0 | 0 | 0 | Other Professional Services | 115 | 0 | (115) |
| 1,387 | 1,417 | 30 | Postage | 12,335 | 12,753 | 418 |
| 0 | 917 | 917 | Printing | 3,496 | 8,253 | 4,757 |
| 5,074 | 8,333 | 3,259 | Office Expense | 65,398 | 74,997 | 9,599 |
| 1,250 | 1,750 | 500 | Training and Seminars | 9,686 | 15,750 | 6,064 |
| 4,773 | 3,333 | (1,440) | Office Equipment | 26,912 | 29,997 | 3,085 |
| 3,309 | 3,417 | 108 | Equipment Usage Fee | 29,779 | 30,753 | 974 |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 17,209 | 20,667 | 3,458 | TOTAL OPERATING EXPENSES | 162,030 | 186,003 | 23,973 |
| 3,984 | 2,665 | (1,319) | PG&E | 27,442 | 23,985 | (3,457) |
| 0 | 655 | 655 | Water | 6,567 | 5,895 | (672) |
| 6,254 | 5,417 | (837) | Telephone | 51,580 | 48,753 | (2,827) |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 10,238 | 8,737 | (1,501) | TOTAL UTILITIES | 85,589 | 78,633 | (6,956) |
| 318 | 250 | (68) | Vehicle Licenses | 3,018 | 2,250 | (768) |
| 905 | 417 | (488) | Vehicle Maintenance | 4,010 | 3,753 | (257) |
| 329 | 500 | 172 | Vehicle Fuel | 2,987 | 4,500 | 1,513 |
| 1,075 | 1,333 | 258 | Vehicle Insurance | 9,677 | 11,997 | 2,320 |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 2,627 | 2,500 | (127) | TOTAL REPAIRS AND MAINTENANCE | 19,691 | 22,500 | 2,809 |
| 183 | 100 | (83) | Bank/Loan Fees | 1,643 | 900 | (743) |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 183 | 100 | (83) | TOTAL FINANCIAL EXPENSES | 1,643 | 900 | (743) |
| 429,477 | 345,653 | (83,824) | TOTAL EXPENSES | 3,125,522 | 3,110,877 | (14,645) |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| (83,825) | (1) | (83,824) | Surplus/(Deficit) | (4,957) | (9) | (4,948) |
| ===== | ===== | ===== | | ===== | ===== | ===== |
| (83,825) | (1) | (83,824) | Cash Surplus/(Deficit) | (4,957) | (9) | (4,948) |
| ===== | ===== | ===== | | ===== | ===== | ===== |

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

| | September 2020 | 2019 Year End |
|--|-------------------|------------------|
| Current Assets | | |
| Cash | 288,811 | 444,783 |
| Accounts Receivable | 370,693 | 439,835 |
| Prepays | 14,811 | 22,305 |
| Inventory | 274,907 | 263,981 |
| | ----- | ----- |
| Total Current Assets | 949,223 | 1,170,904 |
| | ----- | ----- |
| Property, Plant & Equipment | | |
| Building Improvements | 27,606 | 27,606 |
| Furniture and Fixtures | 36,991 | 36,991 |
| Computer Equipment | 32,378 | 32,378 |
| Less: | | |
| Accumulated Depreciatio | (96,975) | (96,975) |
| | ----- | ----- |
| Net Property,Plant & Equi | 0 | 0 |
| | ----- | ----- |
| TOTAL ASSETS | 949,223 | 1,170,904 |
| | ===== | ===== |
| LIABILITIES & EQUITY | | |
| Liabilities: | | |
| Accounts Payable | 145,729 | 150,743 |
| Payroll | 838,868 | 844,277 |
| | ----- | ----- |
| Total Liabilities | 984,596 | 995,020 |
| | ----- | ----- |
| Equity | | |
| Retained Earnings | 3,251,455 | 3,251,455 |
| Dividends Paid | (3,075,572) | (3,075,572) |
| Accumulated Surplus/(Defici | (211,257) | 0 |
| | ----- | ----- |
| Total Equity | (35,374) | 175,883 |
| | ----- | ----- |
| TOTAL LIABILITIES & EQUITY | 949,222 | 1,170,904 |
| | ===== | ===== |