

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

PRELIMINARY

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	5,496,000
Billable Services	4,776,220
Other Revenue	60,824

Total Revenue	10,333,045

Expenses:

Labor	8,415,588
Materials	772,641
Vehicle Expense	224,478
Small Tools and Equipment	23,033
Other Operating Expense	102,921
Office Supplies and Equipment	384,376
Postage and Printing	28,815
Other Administrative Expenses	44,662
Utilities	112,250

Total Expenses **10,108,762**

Surplus/(Deficit) **224,282**

Cash Surplus/(Deficit) **224,282**

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
332,397	332,395	2	Management Fee	3,988,762	3,988,762	0
332,397	332,395	2	TOTAL REVENUES	3,988,762	3,988,762	0
EXPENSES						
286,400	305,468	19,068	Salaries and Wages	3,619,765	3,665,682	45,917
0	413	413	Temporary Help	0	5,000	5,000
286,400	305,881	19,481	TOTAL LABOR	3,619,765	3,670,682	50,917
0	0	0	Building Maintenance Misc.	165	0	(165)
0	163	163	Travel & Entertainment	754	2,000	1,246
1,417	1,413	(4)	Audit & Tax Preparation	17,000	17,000	0
861	1,000	139	Postage	14,466	12,000	(2,466)
0	0	0	Title and Filing Fee	100	0	(100)
0	837	837	Printing	8,689	10,000	1,311
10,649	7,087	(3,562)	Office Expense	89,037	85,000	(4,037)
0	663	663	Training and Seminars	12,122	8,000	(4,122)
163	3,337	3,174	Office Equipment	40,002	40,000	(2)
3,309	2,913	(396)	Equipment Usage Fee	39,705	35,000	(4,705)
16,399	17,413	1,014	TOTAL OPERATING EXPENSES	222,039	209,000	(13,039)
2,267	2,582	315	PG&E	32,622	31,050	(1,572)
959	634	(325)	Water	8,426	7,630	(796)
5,419	4,163	(1,256)	Telephone	71,201	50,000	(21,201)
8,645	7,379	(1,266)	TOTAL UTILITIES	112,250	88,680	(23,570)
0	163	163	Vehicle Licenses	2,999	2,000	(999)
(93)	413	506	Vehicle Maintenance	4,173	5,000	827
776	250	(526)	Vehicle Fuel	5,730	3,000	(2,730)
1,182	787	(395)	Vehicle Insurance	14,181	9,400	(4,781)
1,864	1,613	(251)	TOTAL REPAIRS AND MAINTENANCE	27,082	19,400	(7,682)
183	87	(96)	Bank/Loan Fees	1,405	1,000	(405)
183	87	(96)	TOTAL FINANCIAL EXPENSES	1,405	1,000	(405)
313,491	332,373	18,882	TOTAL EXPENSES	3,982,540	3,988,762	6,222
18,906	22	18,884	Surplus/(Deficit)	6,222	0	6,222
18,906	22	18,884	Cash Surplus/(Deficit)	6,222	0	6,222

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	December 2019	2018 Year End
Current Assets		
Cash	444,783	308,681
Accounts Receivable	445,333	450,825
Prepays	22,305	17,017
Inventory	270,522	283,593
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Total Current Assets	1,182,942	1,060,117
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciatio	(96,975)	(96,975)
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Net Property,Plant & Equi	0	0
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TOTAL ASSETS	1,182,942	1,060,117
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 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	140,888	239,316
Payroll	844,277	846,121
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Total Liabilities	985,165	1,085,437
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Equity		
Retained Earnings	3,050,251	3,050,251
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	223,098	0
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Total Equity	197,777	(25,321)
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TOTAL LIABILITIES & EQUITY	1,182,942	1,060,116
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