

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	4,358,233
Billable Services	3,419,393
Other Revenue	554,585

Total Revenue	8,332,211

Expenses:

Labor	6,173,995
Materials	553,573
Vehicle Expense	184,084
Small Tools and Equipment	10,453
Other Operating Expense	78,531
Office Supplies and Equipment	263,985
Postage and Printing	21,331
Other Administrative Expenses	33,537
Utilities	94,146

Total Expenses	7,413,635
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Surplus/(Deficit)	918,576
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Cash Surplus/(Deficit)	918,576
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	September 2021	2020 Year End
Current Assets		
Cash	549,404	160,785
Accounts Receivable	879,472	426,631
Prepays	(171)	13,474
Inventory	284,221	249,890
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Total Current Assets	1,712,925	850,779
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	1,712,925	850,779
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 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	116,905	135,717
Payroll	904,815	942,433
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Total Liabilities	1,021,720	1,078,150
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Equity		
Retained Earnings	2,848,201	2,848,201
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	918,576	0
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Total Equity	691,205	(227,371)
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TOTAL LIABILITIES & EQUITY	1,712,925	850,779
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
348,868	348,868	0	Management Fee	3,139,808	3,139,812	(4)
383,000	0	383,000	Miscellaneous Income	383,000	0	383,000
731,868	348,868	383,000	TOTAL REVENUES	3,522,808	3,139,812	382,996
EXPENSES						
296,135	317,859	21,724	Salaries and Wages	2,813,074	2,860,731	47,657
319	83	(236)	Temporary Help	5,810	747	(5,063)
296,454	317,942	21,488	TOTAL LABOR	2,818,884	2,861,478	42,594
0	83	83	Travel & Entertainment	58	747	689
1,417	1,250	(167)	Audit & Tax Preparation	12,750	11,250	(1,500)
998	0	(998)	Other Professional Services	998	0	(998)
1,877	1,417	(460)	Postage	16,702	12,753	(3,949)
205	917	712	Printing	2,671	8,253	5,582
4,656	8,333	3,677	Office Expense	50,193	74,997	24,804
1,026	833	(193)	Training and Seminars	4,424	7,497	3,073
2,080	3,333	1,254	Office Equipment	24,082	29,997	5,915
3,309	3,417	108	Equipment Usage Fee	29,779	30,753	974
15,567	19,583	4,016	TOTAL OPERATING EXPENSES	141,658	176,247	34,589
2,910	2,917	7	PG&E	28,968	26,253	(2,715)
0	708	708	Water	5,630	6,372	742
5,346	5,000	(346)	Telephone	59,548	45,000	(14,548)
8,257	8,625	368	TOTAL UTILITIES	94,146	77,625	(16,521)
0	250	250	Vehicle Licenses	2,888	2,250	(638)
496	417	(79)	Vehicle Maintenance	3,052	3,753	701
542	417	(125)	Vehicle Fuel	4,245	3,753	(492)
1,549	1,467	(82)	Vehicle Insurance	10,151	13,203	3,052
2,587	2,551	(36)	TOTAL REPAIRS AND MAINTENANCE	20,337	22,959	2,622
174	167	(7)	Bank/Loan Fees	1,372	1,503	131
174	167	(7)	TOTAL FINANCIAL EXPENSES	1,372	1,503	131
323,039	348,868	25,829	TOTAL EXPENSES	3,076,396	3,139,812	63,416
408,829	0	408,829	Surplus/(Deficit)	446,412	0	446,412
408,829	0	408,829	Cash Surplus/(Deficit)	446,412	0	446,412

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
4,027	5,667	(1,640)	OTHER BILLABLE SERVICES	55,537	51,003	4,534
152,890	107,083	45,807	BILLABLE SERVICES-OPERATING	1,029,697	963,747	65,950
137,945	195,417	(57,472)	BILLABLE SERVICES-RESERVE	1,324,043	1,758,753	(434,710)
15,825	16,667	(842)	SET-UP FEE REVENUE	129,926	150,003	(20,078)
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310,687	324,834	(14,147)	TOTAL REVENUES	2,539,202	2,923,506	(384,304)
			EXPENSES			
199,601	257,198	57,597	Salaries and Wages	1,900,125	2,314,782	414,657
411	0	(411)	Temporary Help	9,189	0	(9,189)
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200,012	257,198	57,186	TOTAL LABOR	1,909,313	2,314,782	405,469
0	167	167	Carpentry	0	1,503	1,503
7,160	7,500	340	After Hours Contract	68,915	67,500	(1,415)
31,587	43,383	11,796	Consumable Materials	366,441	390,447	24,006
1,951	1,417	(534)	Laundry & Uniform	12,764	12,753	(11)
0	375	375	Other Professional Services	330	3,375	3,045
0	0	0	Postage	38	0	(38)
0	292	292	Printing	1,427	2,628	1,201
814	2,167	1,353	Office Expense	22,125	19,503	(2,622)
0	125	125	Training and Seminars	1,080	1,125	45
0	667	667	Office Equipment	0	6,003	6,003
8,816	9,167	351	Equipment Usage Fee	79,342	82,503	3,161
2,020	1,250	(770)	Power Tool Expense	7,289	11,250	3,961
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52,347	66,510	14,163	TOTAL OPERATING EXPENSES	559,751	598,590	38,839
799	1,167	368	Vehicle Licenses	13,102	10,503	(2,599)
2,425	3,333	908	Vehicle Maintenance	29,093	29,997	904
2,973	2,917	(56)	Vehicle Fuel	25,928	26,253	325
4,518	3,500	(1,018)	Vehicle Insurance	30,398	31,500	1,102
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10,715	10,917	202	TOTAL REPAIRS AND MAINTENANCE	98,520	98,253	(267)
263,074	334,625	71,551	TOTAL EXPENSES	2,567,584	3,011,625	444,041
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47,613	(9,791)	57,404	Surplus/(Deficit)	(28,383)	(88,119)	59,737
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47,613	(9,791)	57,404	Cash Surplus/(Deficit)	(28,383)	(88,119)	59,737
=====	=====	=====		=====	=====	=====

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
135,381	135,380		1 Management Fee	1,218,425	1,218,420	5
<u>13,522</u>	<u>15,000</u>	<u>(1,478)</u>	Landscape Billable	<u>199,405</u>	<u>135,000</u>	<u>64,405</u>
148,902	150,380	(1,478)	TOTAL REVENUES	1,417,830	1,353,420	64,410
EXPENSES						
100,422	113,468	13,046	Salaries and Wages	995,117	1,021,212	26,095
100,422	113,468	13,046	TOTAL LABOR	995,117	1,021,212	26,095
44,331	23,825	(20,506)	Consumable Materials	186,343	214,425	28,082
0	500		500 Landscape Materials	788	4,500	3,712
0	125		125 Building Maintenance Misc.	0	1,125	1,125
525	1,000		475 Laundry & Uniform	7,797	9,000	1,203
379	250	(129)	Office Expense	4,858	2,250	(2,608)
0	46		46 Training and Seminars	270	414	144
0	250		250 Office Equipment	0	2,250	2,250
2,883	4,833		1,950 Equipment Usage Fee	25,945	43,497	17,552
<u>0</u>	<u>333</u>		333 Power Tool Expense	<u>3,164</u>	<u>2,997</u>	<u>(167)</u>
48,118	31,162	(16,956)	TOTAL OPERATING EXPENSES	229,167	280,458	51,291
0	417		417 Vehicle Licenses	5,396	3,753	(1,643)
2,024	2,167		143 Vehicle Maintenance	24,460	19,503	(4,957)
2,518	2,000	(518)	Vehicle Fuel	21,061	18,000	(3,061)
<u>1,880</u>	<u>1,167</u>	<u>(713)</u>	Vehicle Insurance	<u>11,369</u>	<u>10,503</u>	<u>(866)</u>
6,422	5,751	(671)	TOTAL REPAIRS AND MAINTENANCE	62,287	51,759	(10,528)
154,962	150,381	(4,581)	TOTAL EXPENSES	1,286,570	1,353,429	66,859
<u>(6,060)</u>	<u>(1)</u>	<u>(6,059)</u>	Surplus/(Deficit)	<u>131,259</u>	<u>(9)</u>	<u>131,268</u>

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15,400	3,333	12,067	DOCUMENT FEES	133,095	29,997	103,098
38,850	28,333	10,517	PROCESSING FEES	319,500	254,997	64,503
5,000	1,750	3,250	RESALE FEES	38,490	15,750	22,740
59,250	33,416	25,834	TOTAL REVENUES	491,085	300,744	190,341
			EXPENSES			
21,538	19,092	(2,446)	Salaries and Wages	189,411	171,828	(17,583)
21,538	19,092	(2,446)	TOTAL LABOR	189,411	171,828	(17,583)
225	0	(225)	Legal Fees	225	0	(225)
0	333	333	Printing	424	2,997	2,573
265	250	(15)	Office Expense	10,902	2,250	(8,652)
694	0	(694)	Training and Seminars	869	0	(869)
1,184	583	(601)	TOTAL OPERATING EXPENSES	12,420	5,247	(7,173)
173	83	(90)	Bank/Loan Fees	1,293	747	(546)
173	83	(90)	TOTAL FINANCIAL EXPENSES	1,293	747	(546)
22,895	19,758	(3,137)	TOTAL EXPENSES	203,124	177,822	(25,302)
36,355	13,658	22,697	Surplus/(Deficit)	287,961	122,922	165,039
36,355	13,658	22,697	Cash Surplus/(Deficit)	287,961	122,922	165,039

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25,975	21,667	4,308	ALTERATION FEES	200,160	195,003	5,157
11,675	13,083	(1,408)	RESALE INSPECTION FEES	161,126	117,747	43,379
37,650	34,750	2,900	TOTAL REVENUES	361,286	312,750	48,536
EXPENSES						
28,440	28,460	20	Salaries and Wages	261,271	256,140	(5,131)
28,440	28,460	20	TOTAL LABOR	261,271	256,140	(5,131)
0	0	0	Postage	70	0	(70)
0	58	58	Printing	0	522	522
313	500	187	Office Expense	2,043	4,500	2,457
0	67	67	Training and Seminars	0	603	603
897	667	(230)	Equipment Usage Fee	8,072	6,003	(2,069)
1,210	1,292	82	TOTAL OPERATING EXPENSES	10,185	11,628	1,443
0	63	63	Vehicle Licenses	296	567	271
47	63	16	Vehicle Maintenance	325	567	242
74	83	9	Vehicle Fuel	633	747	114
(33)	167	200	Vehicle Insurance	1,687	1,503	(184)
88	376	288	TOTAL REPAIRS AND MAINTENANCE	2,940	3,384	444
664	417	(247)	Bank/Loan Fees	5,564	3,753	(1,811)
664	417	(247)	TOTAL FINANCIAL EXPENSES	5,564	3,753	(1,811)
30,402	30,545	143	TOTAL EXPENSES	279,960	274,905	(5,055)
7,248	4,205	3,043	Surplus/(Deficit)	81,326	37,845	43,481
7,248	4,205	3,043	Cash Surplus/(Deficit)	81,326	37,845	43,481