

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	5,229,892
Billable Services	3,710,052
Other Revenue	237,301

Total Revenue	9,177,245

Expenses:

Labor	8,045,945
Materials	651,863
Vehicle Expense	202,503
Small Tools and Equipment	12,592
Other Operating Expense	240,928
Office Supplies and Equipment	248,943
Postage and Printing	26,530
Other Administrative Expenses	50,984
Utilities	54,697

Total Expenses	9,534,986
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Surplus/(Deficit)	(357,741)
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Cash Surplus/(Deficit)	(357,741)
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	September 2024	2023 Year End
Current Assets		
Cash	1,086,883	726,214
Accounts Receivable	838,435	713,270
Prepays	(4,218)	(3,458)
Inventory	281,399	261,923
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Total Current Assets	2,202,498	1,697,950
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property,Plant & Equi	0	0
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TOTAL ASSETS	2,202,498	1,697,950
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 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	264,810	303,420
Payroll	2,234,767	1,333,867
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Total Liabilities	2,499,577	1,637,287
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Equity		
Retained Earnings	3,136,234	3,136,234
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	(357,741)	0
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Total Equity	(297,079)	60,662
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TOTAL LIABILITIES & EQUITY	2,202,498	1,697,949
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	MANAGEMENT FEE	MUTUAL BILLABLE	LANDSCAPE	MEMBER RECORDS	ALTERATION/ RESALES	TOTAL
Revenues	4,066,228	2,766,055	1,587,865	378,315	378,783	9,177,245
Expenses:						
Labor	4,089,610	2,211,744	1,147,468	221,237	375,887	8,045,945
Materials	0	391,320	251,701	0	0	643,021
Vehicle Expense	20,082	104,385	73,713	0	4,322	202,503
Other Operating Expens	159,562	96,692	22,898	2,162	8,260	289,575
Utilities	53,897	180	620	0	0	54,697
Office Supply/Admin Ex	170,697	27,590	13,447	18,939	6,473	237,146
Equipment Usage Fee	13,125	14,250	31,725	0	3,000	62,100
Total Expenses	4,506,973	2,846,161	1,541,572	242,337	397,942	9,534,986
Surplus/(Deficit)	(440,746)	(80,106)	46,293	135,978	(19,160)	(357,741)
Cash Surplus/(Deficit)	(440,746)	(80,106)	46,293	135,978	(19,160)	(357,741)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
581,099	581,099	0	Management Fee	5,229,892	5,229,891	1
4,068	6,250	(2,182)	OTHER BILLABLE SERVICES	49,037	56,250	(7,213)
29,513	24,167	5,346	ALTERATION FEES	231,633	217,503	14,130
19,400	16,250	3,150	RESALE INSPECTION FEES	147,150	146,250	900
9,000	13,333	(4,333)	DOCUMENT FEES	98,100	119,997	(21,897)
92,348	143,667	(51,319)	BILLABLE SERVICES-OPERATING	1,110,310	1,293,003	(182,693)
223,869	155,417	68,452	BILLABLE SERVICES-RESERVE	1,496,393	1,398,753	97,640
11,825	15,417	(3,592)	SET-UP FEE REVENUE	110,315	138,753	(28,438)
23,550	33,333	(9,783)	PROCESSING FEES	235,700	299,997	(64,297)
3,225	4,167	(942)	RESALE FEES	44,515	37,503	7,012
18,271	31,667	(13,396)	Landscape Billable	329,515	285,003	44,512
10,520	10,521	(1)	Miscellaneous Income	94,686	94,689	(3)
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1,026,689	1,035,288	(8,599)	TOTAL REVENUES	9,177,245	9,317,592	(140,347)
			EXPENSES			
816,914	875,091	58,177	Salaries and Wages	7,657,976	7,875,819	217,843
61,728	1,166	(60,562)	Temporary Help	387,969	10,494	(377,475)
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878,642	876,257	(2,385)	TOTAL LABOR	8,045,945	7,886,313	(159,632)
0	0	0	Carpentry	192	0	(192)
7,160	7,667	507	After Hours Contract	68,020	69,003	983
57,162	71,377	14,215	Consumable Materials	638,522	642,393	3,871
0	2,083	2,083	Landscape-Irrigation/Control Boxes/	4,017	18,747	14,730
0	458	458	Pest Control	8,842	4,122	(4,720)
3,912	3,042	(870)	Laundry & Uniform	28,364	27,378	(986)
74	83	9	Travel & Entertainment	1,153	747	(406)
1,680	1,679	(1)	Audit & Tax Preparation	22,620	15,111	(7,509)
31,932	64,496	32,564	Other Professional Services	160,019	580,464	420,445
1,880	1,500	(380)	Postage	20,301	13,500	(6,801)
1,533	619	(914)	Printing	6,229	5,571	(658)
11,827	13,557	1,730	Office Expense	148,859	122,013	(26,846)
912	967	55	Training and Seminars	4,650	8,703	4,053
6,851	3,417	(3,434)	Office Equipment	33,333	30,753	(2,580)
6,900	6,899	(1)	Equipment Usage Fee	62,100	62,091	(9)
562	2,666	2,104	Power Tool Expense	12,592	23,994	11,402
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132,384	180,510	48,126	TOTAL OPERATING EXPENSES	1,219,815	1,624,590	404,775
851	1,250	399	PG&E	8,002	11,250	3,248
3,087	750	(2,337)	Water	10,404	6,750	(3,654)
5,595	6,667	1,072	Telephone	36,291	60,003	23,712
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9,533	8,667	(866)	TOTAL UTILITIES	54,697	78,003	23,306
0	1,792	1,792	Vehicle Licenses	17,787	16,128	(1,659)
9,296	6,108	(3,188)	Vehicle Maintenance	67,598	54,972	(12,626)
5,335	7,066	1,731	Vehicle Fuel	55,145	63,594	8,449
6,886	7,001	115	Vehicle Insurance	61,973	63,009	1,036
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21,516	21,967	451	TOTAL REPAIRS AND MAINTENANCE	202,503	197,703	(4,800)
916	975	59	Bank/Loan Fees	11,544	8,775	(2,769)
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916	975	59	TOTAL FINANCIAL EXPENSES	11,544	8,775	(2,769)
1,042,990	1,088,376	45,386	TOTAL EXPENSES	9,534,504	9,795,384	260,880
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
(16,302)	(53,088)	36,786	Surplus/(Deficit)	(357,259)	(477,792)	120,533
<u>(16,302)</u>	<u>(53,088)</u>	<u>36,786</u>	Cash Surplus/(Deficit)	<u>(357,259)</u>	<u>(477,792)</u>	<u>120,533</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
441,282	441,282	0	Management Fee	3,971,542	3,971,538	4
10,520	10,521	(1)	Miscellaneous Income	94,686	94,689	(3)
451,802	451,803	(1)	TOTAL REVENUES	4,066,228	4,066,227	1
EXPENSES						
395,933	413,353	17,420	Salaries and Wages	3,832,596	3,720,177	(112,419)
32,757	83	(32,674)	Temporary Help	257,013	747	(256,266)
428,690	413,436	(15,254)	TOTAL LABOR	4,089,610	3,720,924	(368,686)
0	0	0	Laundry & Uniform	114	0	(114)
74	83	9	Travel & Entertainment	872	747	(125)
1,680	1,679	(1)	Audit & Tax Preparation	22,620	15,111	(7,509)
31,085	63,604	32,519	Other Professional Services	158,326	572,436	414,110
1,845	1,500	(345)	Postage	20,266	13,500	(6,766)
1,533	167	(1,366)	Printing	5,717	1,503	(4,214)
6,941	8,333	1,392	Office Expense	84,901	74,997	(9,904)
654	417	(237)	Training and Seminars	2,987	3,753	766
6,851	2,917	(3,934)	Office Equipment	33,333	26,253	(7,080)
1,458	1,458	0	Equipment Usage Fee	13,125	13,122	(3)
52,120	80,158	28,038	TOTAL OPERATING EXPENSES	342,262	721,422	379,160
851	1,250	399	PG&E	8,002	11,250	3,248
3,087	750	(2,337)	Water	10,404	6,750	(3,654)
5,355	6,667	1,312	Telephone	35,491	60,003	24,512
9,293	8,667	(626)	TOTAL UTILITIES	53,897	78,003	24,106
0	208	208	Vehicle Licenses	2,074	1,872	(202)
638	458	(180)	Vehicle Maintenance	2,610	4,122	1,512
262	542	280	Vehicle Fuel	3,493	4,878	1,385
1,323	1,250	(73)	Vehicle Insurance	11,905	11,250	(655)
2,223	2,458	235	TOTAL REPAIRS AND MAINTENANCE	20,082	22,122	2,040
125	167	42	Bank/Loan Fees	1,123	1,503	380
125	167	42	TOTAL FINANCIAL EXPENSES	1,123	1,503	380
492,451	504,886	12,435	TOTAL EXPENSES	4,506,973	4,543,974	37,001
(40,649)	(53,083)	12,434	Surplus/(Deficit)	(440,746)	(477,747)	37,001
(40,649)	(53,083)	12,434	Cash Surplus/(Deficit)	(440,746)	(477,747)	37,001

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
4,068	6,250	(2,182)	OTHER BILLABLE SERVICES	49,037	56,250	(7,213)
92,348	143,667	(51,319)	BILLABLE SERVICES-OPERATING	1,110,310	1,293,003	(182,693)
223,869	155,417	68,452	BILLABLE SERVICES-RESERVE	1,496,393	1,398,753	97,640
11,825	15,417	(3,592)	SET-UP FEE REVENUE	110,315	138,753	(28,438)
332,111	320,751	11,360	TOTAL REVENUES	2,766,055	2,886,759	(120,704)
			EXPENSES			
234,122	273,547	39,425	Salaries and Wages	2,080,788	2,461,923	381,135
28,971	1,083	(27,888)	Temporary Help	130,956	9,747	(121,209)
263,093	274,630	11,537	TOTAL LABOR	2,211,744	2,471,670	259,926
0	0	0	Carpentry	192	0	(192)
7,160	7,667	507	After Hours Contract	68,020	69,003	983
37,929	39,167	1,238	Consumable Materials	391,320	352,503	(38,817)
2,687	1,500	(1,187)	Laundry & Uniform	15,082	13,500	(1,582)
0	0	0	Travel & Entertainment	131	0	(131)
847	892	45	Other Professional Services	1,693	8,028	6,335
0	125	125	Printing	235	1,125	890
2,491	2,500	9	Office Expense	26,927	22,500	(4,427)
0	250	250	Training and Seminars	298	2,250	1,952
1,583	1,583	0	Equipment Usage Fee	14,250	14,247	(3)
489	2,083	1,594	Power Tool Expense	11,705	18,747	7,042
53,185	55,767	2,582	TOTAL OPERATING EXPENSES	529,853	501,903	(27,950)
40	0	(40)	Telephone	180	0	(180)
40	0	(40)	TOTAL UTILITIES	180	0	(180)
0	1,000	1,000	Vehicle Licenses	10,438	9,000	(1,438)
4,192	2,917	(1,275)	Vehicle Maintenance	30,457	26,253	(4,204)
2,763	3,667	904	Vehicle Fuel	27,307	33,003	5,696
4,020	4,167	147	Vehicle Insurance	36,183	37,503	1,320
10,976	11,751	775	TOTAL REPAIRS AND MAINTENANCE	104,385	105,759	1,374
327,294	342,148	14,854	TOTAL EXPENSES	2,846,161	3,079,332	233,171
4,817	(21,397)	26,214	Surplus/(Deficit)	(80,106)	(192,573)	112,467
4,817	(21,397)	26,214	Cash Surplus/(Deficit)	(80,106)	(192,573)	112,467

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
139,817	139,817		0 Management Fee	1,258,350	1,258,353	(3)
18,271	31,667	(13,396)	Landscape Billable	329,515	285,003	44,512
158,088	171,484	(13,396)	TOTAL REVENUES	1,587,865	1,543,356	44,509
EXPENSES						
124,685	122,427	(2,258)	Salaries and Wages	1,147,468	1,101,843	(45,625)
124,685	122,427	(2,258)	TOTAL LABOR	1,147,468	1,101,843	(45,625)
19,234	32,210	12,976	Consumable Materials	247,202	289,890	42,688
0	2,083	2,083	Landscape Materials	4,499	18,747	14,248
0	458	458	Building Maintenance Misc.	8,842	4,122	(4,720)
1,225	1,500	275	Laundry & Uniform	13,169	13,500	331
0	0	0	Travel & Entertainment	150	0	(150)
35	0	(35)	Postage	35	0	(35)
1,301	833	(468)	Office Expense	12,717	7,497	(5,220)
140	150	10	Training and Seminars	545	1,350	805
0	500	500	Office Equipment	0	4,500	4,500
3,525	3,525	0	Equipment Usage Fee	31,725	31,725	0
74	500	426	Power Tool Expense	887	4,500	3,613
25,533	41,759	16,226	TOTAL OPERATING EXPENSES	319,771	375,831	56,060
200	0	(200)	Telephone	620	0	(620)
200	0	(200)	TOTAL UTILITIES	620	0	(620)
0	542	542	Vehicle Licenses	4,738	4,878	140
4,341	2,650	(1,691)	Vehicle Maintenance	33,730	23,850	(9,880)
2,187	2,690	503	Vehicle Fuel	22,683	24,210	1,527
1,396	1,417	21	Vehicle Insurance	12,562	12,753	191
7,924	7,299	(625)	TOTAL REPAIRS AND MAINTENANCE	73,713	65,691	(8,022)
158,342	171,485	13,143	TOTAL EXPENSES	1,541,572	1,543,365	1,793
(254)	(1)	(253)	Surplus/(Deficit)	46,293	(9)	46,302

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
9,000	13,333	(4,333)	DOCUMENT FEES	98,100	119,997	(21,897)
23,550	33,333	(9,783)	PROCESSING FEES	235,700	299,997	(64,297)
3,225	4,167	(942)	RESALE FEES	44,515	37,503	7,012
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35,775	50,833	(15,058)	TOTAL REVENUES	378,315	457,497	(79,182)
			EXPENSES			
22,081	23,614	1,533	Salaries and Wages	221,237	212,526	(8,711)
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22,081	23,614	1,533	TOTAL LABOR	221,237	212,526	(8,711)
0	250	250	Printing	277	2,250	1,973
586	1,333	747	Office Expense	17,960	11,997	(5,963)
0	83	83	Training and Seminars	702	747	45
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586	1,666	1,080	TOTAL OPERATING EXPENSES	18,939	14,994	(3,945)
157	183	26	Bank/Loan Fees	2,162	1,647	(515)
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157	183	26	TOTAL FINANCIAL EXPENSES	2,162	1,647	(515)
22,825	25,463	2,638	TOTAL EXPENSES	242,337	229,167	(13,170)
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12,950	25,370	(12,420)	Surplus/(Deficit)	135,978	228,330	(92,352)
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12,950	25,370	(12,420)	Cash Surplus/(Deficit)	135,978	228,330	(92,352)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
29,513	24,167	5,346	ALTERATION FEES	231,633	217,503	14,130
<u>19,400</u>	<u>16,250</u>	<u>3,150</u>	RESALE INSPECTION FEES	<u>147,150</u>	<u>146,250</u>	<u>900</u>
48,913	40,417	8,496	TOTAL REVENUES	378,783	363,753	15,030
EXPENSES						
<u>40,092</u>	<u>42,150</u>	<u>2,058</u>	Salaries and Wages	<u>375,887</u>	<u>379,350</u>	<u>3,463</u>
40,092	42,150	2,058	TOTAL LABOR	375,887	379,350	3,463
0	42	42	Laundry & Uniform	0	378	378
0	77	77	Printing	0	693	693
507	558	51	Office Expense	6,355	5,022	(1,333)
118	67	(51)	Training and Seminars	118	603	485
333	333	0	Equipment Usage Fee	3,000	2,997	(3)
<u>0</u>	<u>83</u>	<u>83</u>	Power Tool Expense	<u>0</u>	<u>747</u>	<u>747</u>
959	1,160	201	TOTAL OPERATING EXPENSES	9,473	10,440	967
0	42	42	Vehicle Licenses	537	378	(159)
124	83	(41)	Vehicle Maintenance	800	747	(53)
122	167	45	Vehicle Fuel	1,662	1,503	(159)
<u>147</u>	<u>167</u>	<u>20</u>	Vehicle Insurance	<u>1,323</u>	<u>1,503</u>	<u>180</u>
393	459	66	TOTAL REPAIRS AND MAINTENANCE	4,322	4,131	(191)
<u>634</u>	<u>625</u>	<u>(9)</u>	Bank/Loan Fees	<u>8,260</u>	<u>5,625</u>	<u>(2,635)</u>
634	625	(9)	TOTAL FINANCIAL EXPENSES	8,260	5,625	(2,635)
<u>42,078</u>	<u>44,394</u>	<u>2,316</u>	TOTAL EXPENSES	<u>397,942</u>	<u>399,546</u>	<u>1,604</u>
<u>6,834</u>	<u>(3,977)</u>	<u>10,811</u>	Surplus/(Deficit)	<u>(19,160)</u>	<u>(35,793)</u>	<u>16,633</u>
<u>6,834</u>	<u>(3,977)</u>	<u>10,811</u>	Cash Surplus/(Deficit)	<u>(19,160)</u>	<u>(35,793)</u>	<u>16,633</u>