

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	3,486,594
Billable Services	2,319,649
Other Revenue	92,290

Total Revenue	5,898,534

Expenses:

Labor	5,330,882
Materials	432,189
Vehicle Expense	134,982
Small Tools and Equipment	8,790
Other Operating Expense	150,581
Office Supplies and Equipment	162,574
Postage and Printing	34,081
Other Administrative Expenses	30,344
Utilities	31,543

Total Expenses	6,315,966
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Surplus/(Deficit)	(417,433)
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Cash Surplus/(Deficit)	(417,433)
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	June 2024	2023 Year End
Current Assets		
Cash	660,818	726,214
Accounts Receivable	814,962	713,270
Prepays	6,051	(3,458)
Inventory	269,967	261,923
Total Current Assets	1,751,798	1,697,950
Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
Net Property, Plant & Equi	0	0
TOTAL ASSETS	1,751,798	1,697,950
LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	278,664	303,420
Payroll	1,829,905	1,333,867
Total Liabilities	2,108,569	1,637,287
Equity		
Retained Earnings	3,136,234	3,136,234
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	(417,433)	0
Total Equity	(356,771)	60,662
TOTAL LIABILITIES & EQUITY	1,751,798	1,697,949

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
581,099	581,099	0	Management Fee	3,486,594	3,486,594	0
3,523	6,250	(2,727)	OTHER BILLABLE SERVICES	36,778	37,500	(722)
21,760	24,167	(2,407)	ALTERATION FEES	148,203	145,002	3,201
10,000	16,250	(6,250)	RESALE INSPECTION FEES	94,725	97,500	(2,775)
12,300	13,333	(1,033)	DOCUMENT FEES	60,600	79,998	(19,398)
101,124	143,667	(42,543)	BILLABLE SERVICES-OPERATING	757,890	862,002	(104,112)
210,568	155,417	55,151	BILLABLE SERVICES-RESERVE	849,982	932,502	(82,520)
12,650	15,417	(2,767)	SET-UP FEE REVENUE	72,050	92,502	(20,452)
29,550	33,333	(3,783)	PROCESSING FEES	143,250	199,998	(56,748)
9,950	4,167	5,783	RESALE FEES	31,690	25,002	6,688
60,600	31,667	28,933	Landscape Billable	216,771	190,002	26,769
0	10,521	(10,521)	Miscellaneous Income	0	63,126	(63,126)
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1,053,124	1,035,288	17,836	TOTAL REVENUES	5,898,534	6,211,728	(313,194)
			EXPENSES			
816,663	875,084	58,421	Salaries and Wages	5,075,676	5,250,504	174,828
38,662	1,166	(37,496)	Temporary Help	255,206	6,996	(248,210)
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855,325	876,250	20,925	TOTAL LABOR	5,330,882	5,257,500	(73,382)
7,160	7,667	507	After Hours Contract	46,540	46,002	(538)
79,623	71,377	(8,246)	Consumable Materials	420,740	428,262	7,522
0	2,083	2,083	Landscape-Irrigation/Control Boxes/	3,472	12,498	9,026
0	458	458	Pest Control	7,977	2,748	(5,229)
1,744	3,042	1,298	Laundry & Uniform	20,264	18,252	(2,012)
37	83	46	Travel & Entertainment	144	498	354
1,680	1,679	(1)	Audit & Tax Preparation	10,080	10,074	(6)
11,147	64,496	53,349	Other Professional Services	94,977	386,976	291,999
1,552	1,500	(52)	Postage	14,966	9,000	(5,966)
0	619	619	Printing	19,115	3,714	(15,401)
13,903	13,557	(346)	Office Expense	94,573	81,342	(13,231)
0	967	967	Training and Seminars	3,439	5,802	2,363
3,064	3,417	353	Office Equipment	23,162	20,502	(2,660)
6,900	6,899	(1)	Equipment Usage Fee	41,400	41,394	(6)
738	2,666	1,928	Power Tool Expense	8,790	15,996	7,206
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127,549	180,510	52,961	TOTAL OPERATING EXPENSES	809,639	1,083,060	273,421
1,127	1,250	123	PG&E	5,940	7,500	1,560
1,764	750	(1,014)	Water	2,467	4,500	2,033
3,728	6,667	2,939	Telephone	23,136	40,002	16,866
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6,619	8,667	2,048	TOTAL UTILITIES	31,543	52,002	20,459
2,512	1,792	(720)	Vehicle Licenses	15,056	10,752	(4,304)
6,953	6,108	(845)	Vehicle Maintenance	40,848	36,648	(4,200)
6,604	7,066	462	Vehicle Fuel	37,763	42,396	4,633
6,886	7,001	115	Vehicle Insurance	41,315	42,006	691
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22,954	21,967	(987)	TOTAL REPAIRS AND MAINTENANCE	134,982	131,802	(3,180)
938	975	37	Bank/Loan Fees	8,920	5,850	(3,070)
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938	975	37	TOTAL FINANCIAL EXPENSES	8,920	5,850	(3,070)
1,013,385	1,088,369	74,984	TOTAL EXPENSES	6,315,966	6,530,214	214,248
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39,740	(53,081)	92,821	Surplus/(Deficit)	(417,433)	(318,486)	(98,947)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
----- 39,740	----- (53,081)	----- 92,821	Cash Surplus/(Deficit)	----- (417,433)	----- (318,486)	----- (98,947)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
441,282	441,282	0	Management Fee	2,647,695	2,647,692	3
0	10,521	(10,521)	Miscellaneous Income	0	63,126	(63,126)
441,282	451,803	(10,521)	TOTAL REVENUES	2,647,695	2,710,818	(63,123)
EXPENSES						
411,789	413,353	1,564	Salaries and Wages	2,574,860	2,480,118	(94,742)
33,774	83	(33,691)	Temporary Help	171,880	498	(171,382)
445,563	413,436	(32,127)	TOTAL LABOR	2,746,740	2,480,616	(266,124)
0	0	0	Laundry & Uniform	114	0	(114)
37	83	46	Travel & Entertainment	144	498	354
1,680	1,679	(1)	Audit & Tax Preparation	10,080	10,074	(6)
11,147	63,604	52,457	Other Professional Services	94,977	381,624	286,647
1,552	1,500	(52)	Postage	14,966	9,000	(5,966)
0	167	167	Printing	6,910	1,002	(5,908)
8,956	8,333	(623)	Office Expense	61,067	49,998	(11,069)
0	417	417	Training and Seminars	2,334	2,502	168
3,064	2,917	(147)	Office Equipment	23,162	17,502	(5,660)
1,458	1,458	0	Equipment Usage Fee	8,750	8,748	(2)
27,895	80,158	52,263	TOTAL OPERATING EXPENSES	222,505	480,948	258,443
1,127	1,250	123	PG&E	5,940	7,500	1,560
1,764	750	(1,014)	Water	2,467	4,500	2,033
3,648	6,667	3,019	Telephone	22,656	40,002	17,346
6,539	8,667	2,128	TOTAL UTILITIES	31,063	52,002	20,939
934	208	(726)	Vehicle Licenses	2,074	1,248	(826)
524	458	(66)	Vehicle Maintenance	1,727	2,748	1,021
445	542	97	Vehicle Fuel	2,378	3,252	874
1,323	1,250	(73)	Vehicle Insurance	7,937	7,500	(437)
3,225	2,458	(767)	TOTAL REPAIRS AND MAINTENANCE	14,116	14,748	632
125	167	42	Bank/Loan Fees	749	1,002	254
125	167	42	TOTAL FINANCIAL EXPENSES	749	1,002	254
483,347	504,886	21,539	TOTAL EXPENSES	3,015,172	3,029,316	14,144
(42,064)	(53,083)	11,019	Surplus/(Deficit)	(367,477)	(318,498)	(48,979)
(42,064)	(53,083)	11,019	Cash Surplus/(Deficit)	(367,477)	(318,498)	(48,979)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
3,523	6,250	(2,727)	OTHER BILLABLE SERVICES	36,778	37,500	(722)
101,124	143,667	(42,543)	BILLABLE SERVICES-OPERATING	757,890	862,002	(104,112)
210,568	155,417	55,151	BILLABLE SERVICES-RESERVE	849,982	932,502	(82,520)
12,650	15,417	(2,767)	SET-UP FEE REVENUE	72,050	92,502	(20,452)
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327,865	320,751	7,114	TOTAL REVENUES	1,716,700	1,924,506	(207,806)
			EXPENSES			
227,396	273,545	46,149	Salaries and Wages	1,345,619	1,641,270	295,651
4,888	1,083	(3,805)	Temporary Help	83,327	6,498	(76,829)
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232,284	274,628	42,344	TOTAL LABOR	1,428,945	1,647,768	218,823
7,160	7,667	507	After Hours Contract	46,540	46,002	(538)
60,937	39,167	(21,770)	Consumable Materials	242,454	235,002	(7,452)
482	1,500	1,018	Laundry & Uniform	9,682	9,000	(682)
0	892	892	Other Professional Services	0	5,352	5,352
0	125	125	Printing	3,677	750	(2,927)
3,424	2,500	(924)	Office Expense	17,136	15,000	(2,136)
0	250	250	Training and Seminars	298	1,500	1,202
1,583	1,583	0	Equipment Usage Fee	9,500	9,498	(2)
662	2,083	1,421	Power Tool Expense	8,493	12,498	4,005
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74,249	55,767	(18,482)	TOTAL OPERATING EXPENSES	337,780	334,602	(3,178)
20	0	(20)	Telephone	120	0	(120)
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20	0	(20)	TOTAL UTILITIES	120	0	(120)
385	1,000	615	Vehicle Licenses	8,302	6,000	(2,302)
2,778	2,917	139	Vehicle Maintenance	17,245	17,502	257
3,267	3,667	400	Vehicle Fuel	18,539	22,002	3,463
4,020	4,167	147	Vehicle Insurance	24,122	25,002	880
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10,450	11,751	1,301	TOTAL REPAIRS AND MAINTENANCE	68,209	70,506	2,297
317,003	342,146	25,143	TOTAL EXPENSES	1,835,054	2,052,876	217,822
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10,862	(21,395)	32,257	Surplus/(Deficit)	(118,354)	(128,370)	10,016
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10,862	(21,395)	32,257	Cash Surplus/(Deficit)	(118,354)	(128,370)	10,016
=====	=====	=====		=====	=====	=====

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
139,817	139,817	0	Management Fee	838,900	838,902	(2)
60,600	31,667	28,933	Landscape Billable	216,771	190,002	26,769
200,416	171,484	28,932	TOTAL REVENUES	1,055,671	1,028,904	26,767
EXPENSES						
115,656	122,425	6,769	Salaries and Wages	753,544	734,550	(18,994)
115,656	122,425	6,769	TOTAL LABOR	753,544	734,550	(18,994)
18,686	32,210	13,524	Consumable Materials	178,286	193,260	14,974
0	2,083	2,083	Landscape Materials	3,472	12,498	9,026
0	458	458	Building Maintenance Misc.	7,977	2,748	(5,229)
1,262	1,500	238	Laundry & Uniform	10,468	9,000	(1,468)
1,399	833	(566)	Office Expense	6,102	4,998	(1,104)
0	150	150	Training and Seminars	105	900	795
0	500	500	Office Equipment	0	3,000	3,000
3,525	3,525	0	Equipment Usage Fee	21,150	21,150	0
76	500	424	Power Tool Expense	297	3,000	2,703
24,947	41,759	16,812	TOTAL OPERATING EXPENSES	227,857	250,554	22,697
60	0	(60)	Telephone	360	0	(360)
60	0	(60)	TOTAL UTILITIES	360	0	(360)
908	542	(366)	Vehicle Licenses	4,143	3,252	(891)
3,541	2,650	(891)	Vehicle Maintenance	21,234	15,900	(5,334)
2,763	2,690	(73)	Vehicle Fuel	15,615	16,140	525
1,396	1,417	21	Vehicle Insurance	8,375	8,502	127
8,607	7,299	(1,308)	TOTAL REPAIRS AND MAINTENANCE	49,366	43,794	(5,572)
149,270	171,483	22,213	TOTAL EXPENSES	1,031,127	1,028,898	(2,229)
51,146	1	51,145	Surplus/(Deficit)	24,544	6	24,538

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
12,300	13,333	(1,033)	DOCUMENT FEES	60,600	79,998	(19,398)
29,550	33,333	(3,783)	PROCESSING FEES	143,250	199,998	(56,748)
9,950	4,167	5,783	RESALE FEES	31,690	25,002	6,688
51,800	50,833	967	TOTAL REVENUES	235,540	304,998	(69,458)
			EXPENSES			
21,723	23,612	1,889	Salaries and Wages	151,108	141,672	(9,436)
21,723	23,612	1,889	TOTAL LABOR	151,108	141,672	(9,436)
0	250	250	Printing	6,966	1,500	(5,466)
125	1,333	1,208	Office Expense	7,340	7,998	658
0	83	83	Training and Seminars	702	498	(204)
125	1,666	1,541	TOTAL OPERATING EXPENSES	15,008	9,996	(5,012)
128	183	55	Bank/Loan Fees	1,765	1,098	(667)
128	183	55	TOTAL FINANCIAL EXPENSES	1,765	1,098	(667)
21,976	25,461	3,485	TOTAL EXPENSES	167,881	152,766	(15,115)
29,824	25,372	4,452	Surplus/(Deficit)	67,659	152,232	(84,573)
29,824	25,372	4,452	Cash Surplus/(Deficit)	67,659	152,232	(84,573)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
21,760	24,167	(2,407)	ALTERATION FEES	148,203	145,002	3,201
10,000	16,250	(6,250)	RESALE INSPECTION FEES	94,725	97,500	(2,775)
31,760	40,417	(8,657)	TOTAL REVENUES	242,928	242,502	426
EXPENSES						
40,099	42,149	2,050	Salaries and Wages	250,546	252,894	2,348
40,099	42,149	2,050	TOTAL LABOR	250,546	252,894	2,348
0	42	42	Laundry & Uniform	0	252	252
0	77	77	Printing	1,561	462	(1,099)
0	558	558	Office Expense	2,928	3,348	420
0	67	67	Training and Seminars	0	402	402
333	333	0	Equipment Usage Fee	2,000	1,998	(2)
0	83	83	Power Tool Expense	0	498	498
333	1,160	827	TOTAL OPERATING EXPENSES	6,489	6,960	471
285	42	(243)	Vehicle Licenses	537	252	(285)
110	83	(27)	Vehicle Maintenance	642	498	(144)
130	167	37	Vehicle Fuel	1,231	1,002	(229)
147	167	20	Vehicle Insurance	882	1,002	120
672	459	(213)	TOTAL REPAIRS AND MAINTENANCE	3,291	2,754	(537)
685	625	(60)	Bank/Loan Fees	6,406	3,750	(2,656)
685	625	(60)	TOTAL FINANCIAL EXPENSES	6,406	3,750	(2,656)
41,789	44,393	2,604	TOTAL EXPENSES	266,732	266,358	(374)
(10,029)	(3,976)	(6,053)	Surplus/(Deficit)	(23,805)	(23,856)	51
(10,029)	(3,976)	(6,053)	Cash Surplus/(Deficit)	(23,805)	(23,856)	51