

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	2,905,495
Billable Services	1,869,874
Other Revenue	70,040

Total Revenue	4,845,409

Expenses:

Labor	4,475,557
Materials	352,566
Vehicle Expense	112,028
Small Tools and Equipment	8,052
Other Operating Expense	131,299
Office Supplies and Equipment	138,707
Postage and Printing	32,529
Other Administrative Expenses	26,920
Utilities	24,924

Total Expenses **5,302,582**

Surplus/(Deficit) **(457,172)**

Cash Surplus/(Deficit) **(457,172)**

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	May 2024	2023 Year End
Current Assets		
Cash	1,003,285	726,214
Accounts Receivable	783,366	713,270
Prepays	8,719	(3,458)
Inventory	271,522	261,923
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Total Current Assets	2,066,891	1,697,950
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Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
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Net Property, Plant & Equi	0	0
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TOTAL ASSETS	2,066,891	1,697,950
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LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	226,959	303,420
Payroll	2,236,442	1,333,867
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Total Liabilities	2,463,401	1,637,287
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Equity		
Retained Earnings	3,136,234	3,136,234
Dividends Paid	(3,075,572)	(3,075,572)
Accumulated Surplus/(Defici	(457,172)	0
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Total Equity	(396,510)	60,662
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TOTAL LIABILITIES & EQUITY	2,066,891	1,697,949
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
581,099	581,099	0	Management Fee	2,905,495	2,905,495	0
12,775	6,250	6,525	OTHER BILLABLE SERVICES	33,254	31,250	2,004
25,875	24,167	1,708	ALTERATION FEES	126,443	120,835	5,608
15,400	16,250	(850)	RESALE INSPECTION FEES	84,725	81,250	3,475
10,800	13,333	(2,533)	DOCUMENT FEES	48,300	66,665	(18,365)
146,493	143,667	2,826	BILLABLE SERVICES-OPERATING	656,766	718,335	(61,569)
190,058	155,417	34,641	BILLABLE SERVICES-RESERVE	639,415	777,085	(137,670)
9,275	15,417	(6,142)	SET-UP FEE REVENUE	59,400	77,085	(17,685)
25,600	33,333	(7,733)	PROCESSING FEES	113,700	166,665	(52,965)
3,490	4,167	(677)	RESALE FEES	21,740	20,835	905
14,368	31,667	(17,299)	Landscape Billable	156,171	158,335	(2,164)
0	10,521	(10,521)	Miscellaneous Income	0	52,605	(52,605)
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1,035,234	1,035,288	(55)	TOTAL REVENUES	4,845,409	5,176,440	(331,031)
			EXPENSES			
886,583	875,084	(11,499)	Salaries and Wages	4,259,013	4,375,420	116,407
45,795	1,166	(44,629)	Temporary Help	216,545	5,830	(210,715)
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932,378	876,250	(56,128)	TOTAL LABOR	4,475,557	4,381,250	(94,307)
7,160	7,667	507	After Hours Contract	39,380	38,335	(1,045)
94,899	71,377	(23,522)	Consumable Materials	341,117	356,885	15,768
231	2,083	1,852	Landscape-Irrigation/Control Boxes/	3,472	10,415	6,943
0	458	458	Pest Control	7,977	2,290	(5,687)
1,926	3,042	1,116	Laundry & Uniform	18,520	15,210	(3,310)
111	83	(28)	Travel & Entertainment	107	415	308
1,680	1,679	(1)	Audit & Tax Preparation	8,400	8,395	(5)
11,147	64,496	53,349	Other Professional Services	83,830	322,480	238,650
1,405	1,500	95	Postage	13,414	7,500	(5,914)
15,953	619	(15,334)	Printing	19,115	3,095	(16,020)
13,782	13,557	(225)	Office Expense	80,670	67,785	(12,885)
565	967	402	Training and Seminars	3,439	4,835	1,396
3,057	3,417	360	Office Equipment	20,099	17,085	(3,014)
(29,117)	6,899	36,016	Equipment Usage Fee	34,500	34,495	(5)
981	2,666	1,685	Power Tool Expense	8,052	13,330	5,278
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123,779	180,510	56,731	TOTAL OPERATING EXPENSES	682,091	902,550	220,459
663	1,250	587	PG&E	4,813	6,250	1,437
0	750	750	Water	702	3,750	3,048
4,115	6,667	2,552	Telephone	19,408	33,335	13,927
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4,778	8,667	3,889	TOTAL UTILITIES	24,924	43,335	18,411
576	1,792	1,216	Vehicle Licenses	12,544	8,960	(3,584)
7,278	6,108	(1,170)	Vehicle Maintenance	33,896	30,540	(3,356)
7,412	7,066	(346)	Vehicle Fuel	31,159	35,330	4,171
6,886	7,001	115	Vehicle Insurance	34,429	35,005	576
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22,152	21,967	(185)	TOTAL REPAIRS AND MAINTENANCE	112,028	109,835	(2,193)
1,093	975	(118)	Bank/Loan Fees	7,982	4,875	(3,107)
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1,093	975	(118)	TOTAL FINANCIAL EXPENSES	7,982	4,875	(3,107)
1,084,181	1,088,369	4,188	TOTAL EXPENSES	5,302,582	5,441,845	139,263
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(48,947)	(53,081)	4,134	Surplus/(Deficit)	(457,172)	(265,405)	(191,767)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
<u>(48,947)</u>	<u>(53,081)</u>	<u>4,134</u>	Cash Surplus/(Deficit)	<u>(457,172)</u>	<u>(265,405)</u>	<u>(191,767)</u>

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
441,282	441,282	0	Management Fee	2,206,412	2,206,410	2
0	10,521	(10,521)	Miscellaneous Income	0	52,605	(52,605)
441,282	451,803	(10,521)	TOTAL REVENUES	2,206,412	2,259,015	(52,603)
EXPENSES						
439,080	413,353	(25,727)	Salaries and Wages	2,163,070	2,066,765	(96,305)
29,346	83	(29,263)	Temporary Help	138,106	415	(137,691)
468,426	413,436	(54,990)	TOTAL LABOR	2,301,177	2,067,180	(233,997)
0	0	0	Laundry & Uniform	114	0	(114)
111	83	(28)	Travel & Entertainment	107	415	308
1,680	1,679	(1)	Audit & Tax Preparation	8,400	8,395	(5)
11,147	63,604	52,457	Other Professional Services	83,830	318,020	234,190
1,405	1,500	95	Postage	13,414	7,500	(5,914)
4,025	167	(3,858)	Printing	6,910	835	(6,075)
8,530	8,333	(197)	Office Expense	52,112	41,665	(10,447)
460	417	(43)	Training and Seminars	2,334	2,085	(249)
3,057	2,917	(140)	Office Equipment	20,099	14,585	(5,514)
(5,943)	1,458	7,401	Equipment Usage Fee	7,292	7,290	(2)
24,472	80,158	55,686	TOTAL OPERATING EXPENSES	194,611	400,790	206,179
663	1,250	587	PG&E	4,813	6,250	1,437
0	750	750	Water	702	3,750	3,048
4,035	6,667	2,632	Telephone	19,008	33,335	14,327
4,698	8,667	3,969	TOTAL UTILITIES	24,524	43,335	18,811
200	208	8	Vehicle Licenses	1,140	1,040	(100)
49	458	409	Vehicle Maintenance	1,204	2,290	1,086
582	542	(40)	Vehicle Fuel	1,933	2,710	777
1,323	1,250	(73)	Vehicle Insurance	6,614	6,250	(364)
2,154	2,458	304	TOTAL REPAIRS AND MAINTENANCE	10,891	12,290	1,399
125	167	42	Bank/Loan Fees	624	835	211
125	167	42	TOTAL FINANCIAL EXPENSES	624	835	211
499,875	504,886	5,011	TOTAL EXPENSES	2,531,825	2,524,430	(7,395)
(58,593)	(53,083)	(5,510)	Surplus/(Deficit)	(325,413)	(265,415)	(59,998)
(58,593)	(53,083)	(5,510)	Cash Surplus/(Deficit)	(325,413)	(265,415)	(59,998)

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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
12,775	6,250	6,525	OTHER BILLABLE SERVICES	33,254	31,250	2,004
146,493	143,667	2,826	BILLABLE SERVICES-OPERATING	656,766	718,335	(61,569)
190,058	155,417	34,641	BILLABLE SERVICES-RESERVE	639,415	777,085	(137,670)
9,275	15,417	(6,142)	SET-UP FEE REVENUE	59,400	77,085	(17,685)
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358,601	320,751	37,850	TOTAL REVENUES	1,388,835	1,603,755	(214,920)
EXPENSES						
248,779	273,545	24,766	Salaries and Wages	1,118,223	1,367,725	249,502
16,449	1,083	(15,366)	Temporary Help	78,439	5,415	(73,024)
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265,228	274,628	9,400	TOTAL LABOR	1,196,661	1,373,140	176,479
7,160	7,667	507	After Hours Contract	39,380	38,335	(1,045)
54,565	39,167	(15,398)	Consumable Materials	181,517	195,835	14,318
1,013	1,500	487	Laundry & Uniform	9,200	7,500	(1,700)
0	892	892	Other Professional Services	0	4,460	4,460
3,677	125	(3,552)	Printing	3,677	625	(3,052)
3,265	2,500	(765)	Office Expense	13,712	12,500	(1,212)
0	250	250	Training and Seminars	298	1,250	952
(27,346)	1,583	28,929	Equipment Usage Fee	7,917	7,915	(2)
981	2,083	1,102	Power Tool Expense	7,831	10,415	2,584
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43,315	55,767	12,452	TOTAL OPERATING EXPENSES	263,532	278,835	15,303
20	0	(20)	Telephone	100	0	(100)
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20	0	(20)	TOTAL UTILITIES	100	0	(100)
376	1,000	624	Vehicle Licenses	7,917	5,000	(2,917)
3,559	2,917	(642)	Vehicle Maintenance	14,467	14,585	118
3,528	3,667	139	Vehicle Fuel	15,273	18,335	3,062
4,020	4,167	147	Vehicle Insurance	20,101	20,835	734
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11,484	11,751	267	TOTAL REPAIRS AND MAINTENANCE	57,758	58,755	997
320,046	342,146	22,100	TOTAL EXPENSES	1,518,051	1,710,730	192,679
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38,555	(21,395)	59,950	Surplus/(Deficit)	(129,216)	(106,975)	(22,241)
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38,555	(21,395)	59,950	Cash Surplus/(Deficit)	(129,216)	(106,975)	(22,241)
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Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
139,817	139,817	0	Management Fee	699,083	699,085	(2)
14,368	31,667	(17,299)	Landscape Billable	156,171	158,335	(2,164)
154,185	171,484	(17,299)	TOTAL REVENUES	855,255	857,420	(2,165)
EXPENSES						
130,862	122,425	(8,437)	Salaries and Wages	637,888	612,125	(25,763)
130,862	122,425	(8,437)	TOTAL LABOR	637,888	612,125	(25,763)
40,333	32,210	(8,123)	Consumable Materials	159,600	161,050	1,450
231	2,083	1,852	Landscape Materials	3,472	10,415	6,943
0	458	458	Building Maintenance Misc.	7,977	2,290	(5,687)
913	1,500	587	Laundry & Uniform	9,206	7,500	(1,706)
765	833	68	Office Expense	4,703	4,165	(538)
105	150	45	Training and Seminars	105	750	645
0	500	500	Office Equipment	0	2,500	2,500
6,094	3,525	(2,569)	Equipment Usage Fee	17,625	17,625	0
0	500	500	Power Tool Expense	221	2,500	2,279
48,440	41,759	(6,681)	TOTAL OPERATING EXPENSES	202,910	208,795	5,885
60	0	(60)	Telephone	300	0	(300)
60	0	(60)	TOTAL UTILITIES	300	0	(300)
0	542	542	Vehicle Licenses	3,235	2,710	(525)
3,512	2,650	(862)	Vehicle Maintenance	17,693	13,250	(4,443)
3,041	2,690	(351)	Vehicle Fuel	12,852	13,450	598
1,396	1,417	21	Vehicle Insurance	6,979	7,085	106
7,949	7,299	(650)	TOTAL REPAIRS AND MAINTENANCE	40,759	36,495	(4,264)
187,311	171,483	(15,828)	TOTAL EXPENSES	881,857	857,415	(24,442)
(33,127)	1	(33,128)	Surplus/(Deficit)	(26,602)	5	(26,607)

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10,800	13,333	(2,533)	DOCUMENT FEES	48,300	66,665	(18,365)
25,600	33,333	(7,733)	PROCESSING FEES	113,700	166,665	(52,965)
3,490	4,167	(677)	RESALE FEES	21,740	20,835	905
39,890	50,833	(10,943)	TOTAL REVENUES	183,740	254,165	(70,425)
			EXPENSES			
26,337	23,612	(2,725)	Salaries and Wages	129,384	118,060	(11,324)
26,337	23,612	(2,725)	TOTAL LABOR	129,384	118,060	(11,324)
6,689	250	(6,439)	Printing	6,966	1,250	(5,716)
290	1,333	1,043	Office Expense	7,215	6,665	(550)
0	83	83	Training and Seminars	702	415	(287)
6,979	1,666	(5,313)	TOTAL OPERATING EXPENSES	14,883	8,330	(6,553)
226	183	(43)	Bank/Loan Fees	1,637	915	(722)
226	183	(43)	TOTAL FINANCIAL EXPENSES	1,637	915	(722)
33,542	25,461	(8,081)	TOTAL EXPENSES	145,904	127,305	(18,599)
6,348	25,372	(19,024)	Surplus/(Deficit)	37,836	126,860	(89,024)
6,348	25,372	(19,024)	Cash Surplus/(Deficit)	37,836	126,860	(89,024)

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25,875	24,167	1,708	ALTERATION FEES	126,443	120,835	5,608
15,400	16,250	(850)	RESALE INSPECTION FEES	84,725	81,250	3,475
41,275	40,417	858	TOTAL REVENUES	211,168	202,085	9,083
EXPENSES						
41,525	42,149	624	Salaries and Wages	210,447	210,745	298
41,525	42,149	624	TOTAL LABOR	210,447	210,745	298
0	42	42	Laundry & Uniform	0	210	210
1,561	77	(1,484)	Printing	1,561	385	(1,176)
933	558	(375)	Office Expense	2,928	2,790	(138)
0	67	67	Training and Seminars	0	335	335
(1,921)	333	2,254	Equipment Usage Fee	1,667	1,665	(2)
0	83	83	Power Tool Expense	0	415	415
573	1,160	587	TOTAL OPERATING EXPENSES	6,156	5,800	(356)
0	42	42	Vehicle Licenses	252	210	(42)
158	83	(75)	Vehicle Maintenance	532	415	(117)
260	167	(93)	Vehicle Fuel	1,101	835	(266)
147	167	20	Vehicle Insurance	735	835	100
565	459	(106)	TOTAL REPAIRS AND MAINTENANCE	2,620	2,295	(325)
742	625	(117)	Bank/Loan Fees	5,722	3,125	(2,597)
742	625	(117)	TOTAL FINANCIAL EXPENSES	5,722	3,125	(2,597)
43,406	44,393	987	TOTAL EXPENSES	224,944	221,965	(2,979)
(2,131)	(3,976)	1,845	Surplus/(Deficit)	(13,776)	(19,880)	6,104
(2,131)	(3,976)	1,845	Cash Surplus/(Deficit)	(13,776)	(19,880)	6,104